

**LACLEDE GAS COMPANY  
720 OLIVE STREET  
ST. LOUIS, MISSOURI 63101  
(314) 342-0601**

**KENNETH J. NEISES  
EXECUTIVE VICE PRESIDENT  
ENERGY & ADMINISTRATIVE SERVICES**

May 28, 2004

**VIA EFIS**

Mr. Dale Hardy Roberts  
Secretary/Chief Regulatory Law Judge  
Missouri Public Service Commission  
Governor Office Building  
200 Madison Street  
Jefferson City, MO 65101

Dear Mr. Roberts:

Enclosed herewith for filing with the Missouri Public Service Commission is a revised tariff sheet, P.S.C. MO. No. 5 Consolidated, Two Hundred and First Revised Sheet No. 29, which is applicable to both divisions of Laclede Gas Company ("Company"). This revised tariff sheet, which has an issue date of May 28, 2004 and an effective date of June 14, 2004, is filed in accordance with Sheet Nos. 15 through 28-g of the Company's tariff and reflects the scheduled June Purchased Gas Adjustment ("PGA") for the Company's natural gas customers. Such sheet also reflects a revised Purchased L.P. Gas Adjustment for the Company's subdivision propane customers.

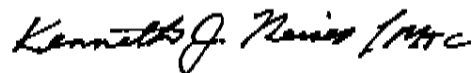
The increased natural gas PGA factors reflected in this filing are primarily attributable to the increase in wellhead natural gas prices that has occurred since the Company established the PGA factors that became effective in March 2004. However, the Company's use of natural gas financial hedging instruments has mitigated the impact of these higher prices on the rates paid by the Company's customers.

As provided by the Company's tariff, the revised natural gas Current PGA factors do not apply to the Company's Large Volume Transportation and Sales Service ("LVTSS") and Vehicular Fuel ("VF") customers. Unlike the Current PGA for all other customers, the Current PGA for LVTSS and VF customers is revised on a monthly basis by means of the notification procedure specifically provided by Section A.5. of the Company's PGA clause.

The natural gas PGA rates provided herein will increase the bill of the typical residential heating customer during the months of June through October 2004 by approximately \$2.75 per month compared to the Company's existing rates. The Company's next scheduled PGA change will occur during the month of November 2004.

The new L.P. Current PGA factor reflects the average price of L.P. gas purchased by the Company for delivery in May 2004.

Sincerely,

A handwritten signature in black ink, appearing to read "Kenneth J. Neises / MRC". The signature is fluid and cursive.

Kenneth J. Neises

Enclosures

cc: Office of the Public Counsel