

# MEMORANDUM

To: Missouri Public Service Commission  
Informal Memorandum

From: Tom Solt  
Telecommunications Department

*West Henderson* 6-7-04  
Utility Operations Division/Date

*Don J. ...* 6-7-04  
General Counsel's Office/Date

Subject: Relay Missouri Surcharge Recommendation

Date: June 4, 2004

## Background

The purpose of this memorandum is to update the Commission since the previous Staff memorandum was routed on March 2, 2004.

## Fund Balance

The Relay Fund balance has remained relatively flat since the March 2 memorandum. The balance at the end of February was \$4,338,137. It has since decreased to \$3,742,576 as of May 31, 2004.

## CapTel Trial

CapTel has been in trial status in Missouri since February 3, 2003. The original trial contract provided for service through August 3, 2003, however, the Commission extended that trial to April 3, 2004. In March, the Commission again extended the trial to June 30, 2004. Sprint has stated it will not extend the trial beyond June 30, 2004.

The trial has approximately 100 persons participating. Our per month, per CapTel phone usage has averaged 99 minutes per month (through November 2003). The CapTel usage per CapTel phone experienced throughout all Sprint CapTel trials, per month, has averaged 106 minutes.

## CapTel Service

Since the Staff last spoke with the Commission about CapTel, several additional states have added CapTel as a service. Florida, Illinois, Colorado, Montana, Minnesota, Virginia, Alabama, North Carolina, Oregon, Utah, Wyoming, and Federal Relay had signed contracts to provide CapTel as a service (rather than as a trial) at the time of the previous memorandum. Arkansas, Virginia, Indiana and Texas have also now entered into contracts with Sprint to provide CapTel as a service.

Also, Staff had pointed out that the state of Washington decided that CapTel is too expensive to provide, and had issued a press release on February 23, 2004, stating so. Staff spoke (via interpreter) with Robert Lichtenberg, at the Washington Office of the Deaf and Hard of Hearing, on May 27, 2004. The purpose of the call was to determine whether that office had any change in position regarding CapTel. He stated it had no change in position.

In the March 2 memorandum, Staff provided two basic CapTel distribution levels, with two levels of usage. The first distribution level assumes 132 phones per year (11 per month), and the second, 600 CapTel phones per year (50 per month), the maximum contracted level. Usage of 106 minutes and 200 minutes per phone, per month was calculated for each distribution level.

### **Discussions**

Since March, Staff has held discussions with various parties regarding the provision of CapTel as a service. Some parties have indicated that Staff should have shown an overall savings realized from voice carryover (VCO) users who will switch from VCO to CapTel. Although CapTel has a higher cost per minute than VCO, Sprint has indicated CapTel calls are 44 percent faster than VCO calls, and the faster calls would net a reduced cost to the state. In additional discussions with Sprint, Staff ascertained that the 44 percent reduction is based on the reading of a particular script during both a VCO call and a CapTel call, with the script being completed 44 percent faster when read on the CapTel call.

Staff examined the average VCO call duration during the Missouri CapTel trial period, and compared that with the average CapTel call duration. The CapTel calls were only 4 percent shorter according to Missouri's results. Staff therefore incorporated a reduction based upon 4 percent of the estimated yearly VCO minutes amounting to \$966 per month.

### **Projections**

Staff updated its projections for traditional relay service based upon the actual historical data experienced. Staff believes that any predictions beyond fiscal year-end 2005 are too distant to draw any meaningful conclusions, given that many variables (such as the level of receipts and possible exogenous factors) are used in predicting the fund balance, many of which may change at any time. Any projections made beyond FY 2005 year-end are merely for illustrative purposes. Staff provided updated charts and supporting numbers, with attachment numbers as in the previous memorandum, for ease of comparison.

These projections also use an updated appropriation amount for the Missouri Assistive Technology Advisory Council (MATAC). Staff had previously used a monthly estimate of \$201,977 based on a yearly appropriation of approximately \$2,424,000. Upon receipt of Dr. Golden's June 2, 2004 memorandum, Staff updated the expenses for the equipment distribution program to a monthly estimate of \$186,921, for a yearly estimated appropriation of \$2,243,000. This amount includes the its appropriation of \$2,163,045 from House Bill 1005, plus fringe benefits estimated at 41 percent of the appropriated \$195,131 Personal Service line item, which will also be paid out of the Relay Fund.

If the Commission chooses not to increase the surcharge and not to provide CapTel as a service, based upon current projections, the Relay Fund balance would be approximately \$874,000 at the end of FY 2005 (June 30, 2005). If the Commission chooses not to increase the surcharge and to provide CapTel as a service, and the expected levels of distribution and usage are experienced, the Relay Fund balance at FY 2005 year end is projected at approximately \$606,000, a difference of less than \$300,000 (Please see Attachment 4-1).

If the Commission were to choose to increase the surcharge by \$0.01 and to not provide CapTel as a service, the Relay Fund balance as of the end of FY 2005 would be approximately \$1,152,000 and would become depleted after March 2006. If the Commission were to choose to increase the surcharge by \$0.01 and to provide CapTel as a service, the Relay Fund balance at the end of FY 2005 would be approximately \$885,000 and the fund would become depleted after November 2005 (Please see Attachment 5).

If the Commission orders a \$0.02 increase and chooses not to provide CapTel as a service, the FY 2005 year end Relay Fund balance would be approximately \$1,430,000 and \$298,000 at the end of FY 2006, compared to \$1,163,000 at the end of FY 2005, and depleted after February 2006 if CapTel is provided.

#### **Staff's Recommendation**

As it recommended approximately one year ago, Staff still offers a recommendation (albeit qualified), that the Commission purchase CapTel service from the current contract. Staff wants the Commission to be aware, however, of the potential costs of doing so.

Based upon the most recent data, a surcharge of at least \$0.12 implemented to be effective by October 1, 2004, may ensure a \$1 million fund balance as of June 30, 2005 without CapTel. A \$0.12 surcharge may ensure an approximately \$1 million fund balance as of June 30, 2005 with CapTel, assuming an orderly rollout with no more than 132 CapTel phones being issued during the year with use, on average, of 106 minutes per CapTel phone, per month. It is possible that the program will see greater savings from VCO users switching to CapTel, but Staff believes such savings limited.

MATAC will be responsible for the distribution of CapTel phone sets. Its personnel have indicated to us that in their judgment, no more than 125 people will qualify for a CapTel phone per year. They have also indicated, however, that they believe nothing can limit the number of phones that can be given out except for their appropriation. Sprint has stated that in all of the states in which it now provides CapTel as a service, none has had the contractually specified number of phones per month requested. For instance, some states have limited distribution of CapTel phones to ten per month. According to Sprint, to date, those states have not received ten requests for CapTel phones in any given month.

When the Request for Proposal (RFP) for relay service was published in 2003, it asked for two separate contract line items: traditional TRS and CapTel service. Sprint's winning bid in addition to CapTel service, included the provision of up to 600 phones per year, at a rate of 50 per month, included in the \$1.52 per minute rate bid. This presented some problems, as the MATAC is statutorily responsible for the distribution of equipment of this nature. Staff assured MATAC from

its earliest discussions that MATAC would be responsible for the selection of individuals who would receive CapTel phone sets and the distribution of the CapTel phones. MATAC personnel have indicated, however, that they want their own separate contract to acquire the CapTel phone sets from the manufacturer. Sprint indicated it will reduce the per minute price of CapTel service from \$1.52 to \$1.45 in this event. This decrease will not offset the additional price of MATAC's purchase of phones which are already provided for by contract, as 5,000 minutes of use per year, per phone, would be necessary to recoup the \$350 phone set cost via a seven cent reduction.

While it may be argued that additional funds expended by MATAC will not affect the Relay Fund balance, as its appropriation is already accounted for in Staff's projections, it is not a prudent use of monies for which the Commission is responsible to purchase a given item more than once. Unless MATAC is able to negotiate a contract with the CapTel phone set manufacturer that does not require additional expenditures for CapTel, Staff cannot recommend that CapTel go forward as a service.

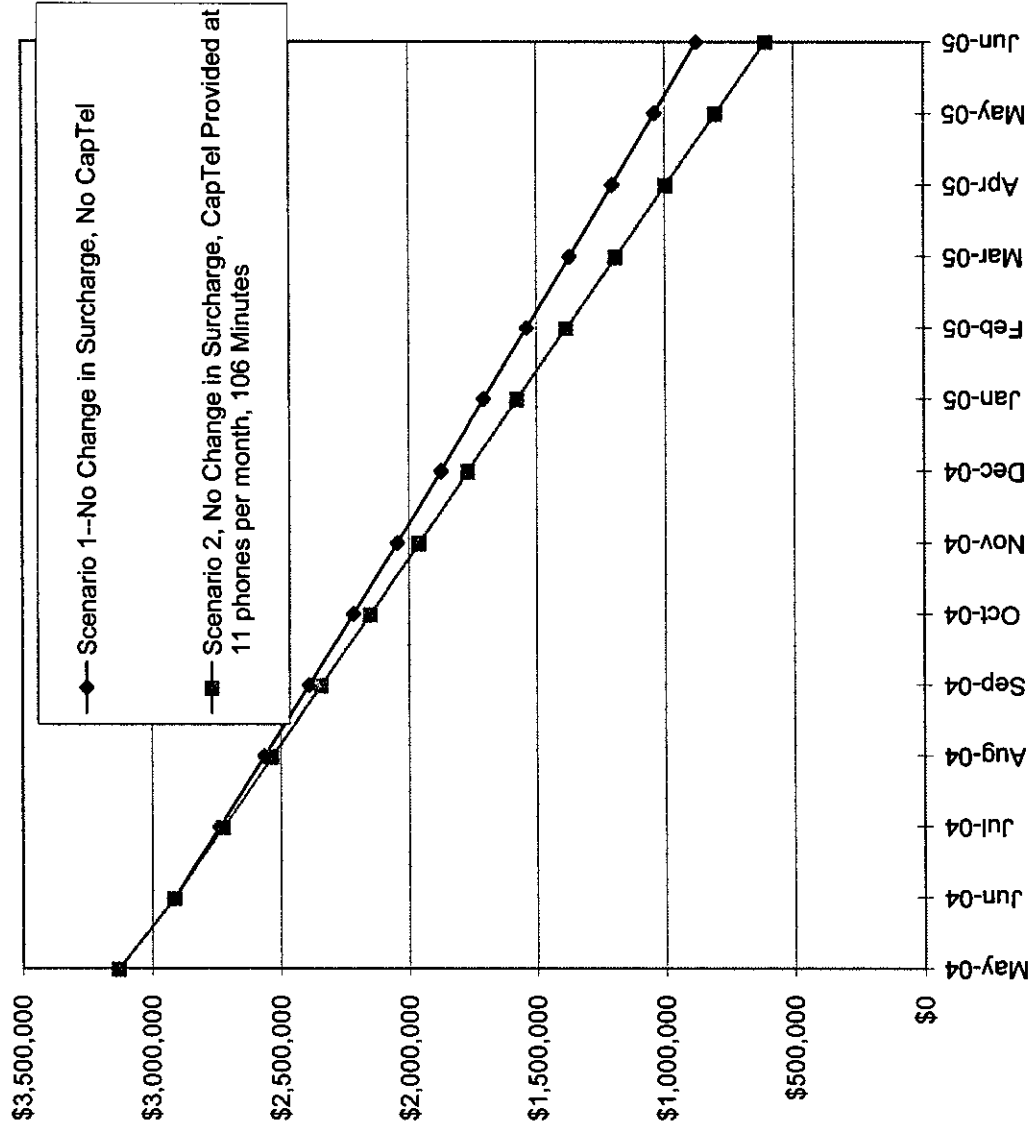
#### **Separate Purchase of CapTel Phones**

After receipt of Dr. Golden's June 2, 2004, memorandum, Staff recalculated all of the previously discussed scenarios, using the same assumptions, with the exception of using the \$1.45 per minute rate which CapTel would be charged at without inclusion of the CapTel phones currently in the contract between the state of Missouri and Sprint. That change produces only a minor effect on the fund balance, and changes only one scenario. Scenario 7, which assumes 50 CapTel phones per month, at 200 minutes of use, would produce approximately a \$1 million Relay Fund balance June 30, 2005, with a \$0.15 surcharge, rather than a \$0.16 surcharge.

#### **Summary**

Staff recommends the Commission increase the surcharge to \$0.12 effective October 1, 2004, and begin the purchase of CapTel service from the current relay contract beginning July 1, 2004, provided MATAC can negotiate its own contract for CapTel phone sets that does not incur additional expenses from the Relay Fund. Whether the Commission decides to provide CapTel service or not, unless something unforeseen happens, the Commission will have to increase the surcharge eventually. The timing and amount of increase will depend upon the Commission's decision regarding the services provided and the desired fund balance, as well as actual receipts and expenses.

# Updated Fund Balance w/o Surcharge Increase



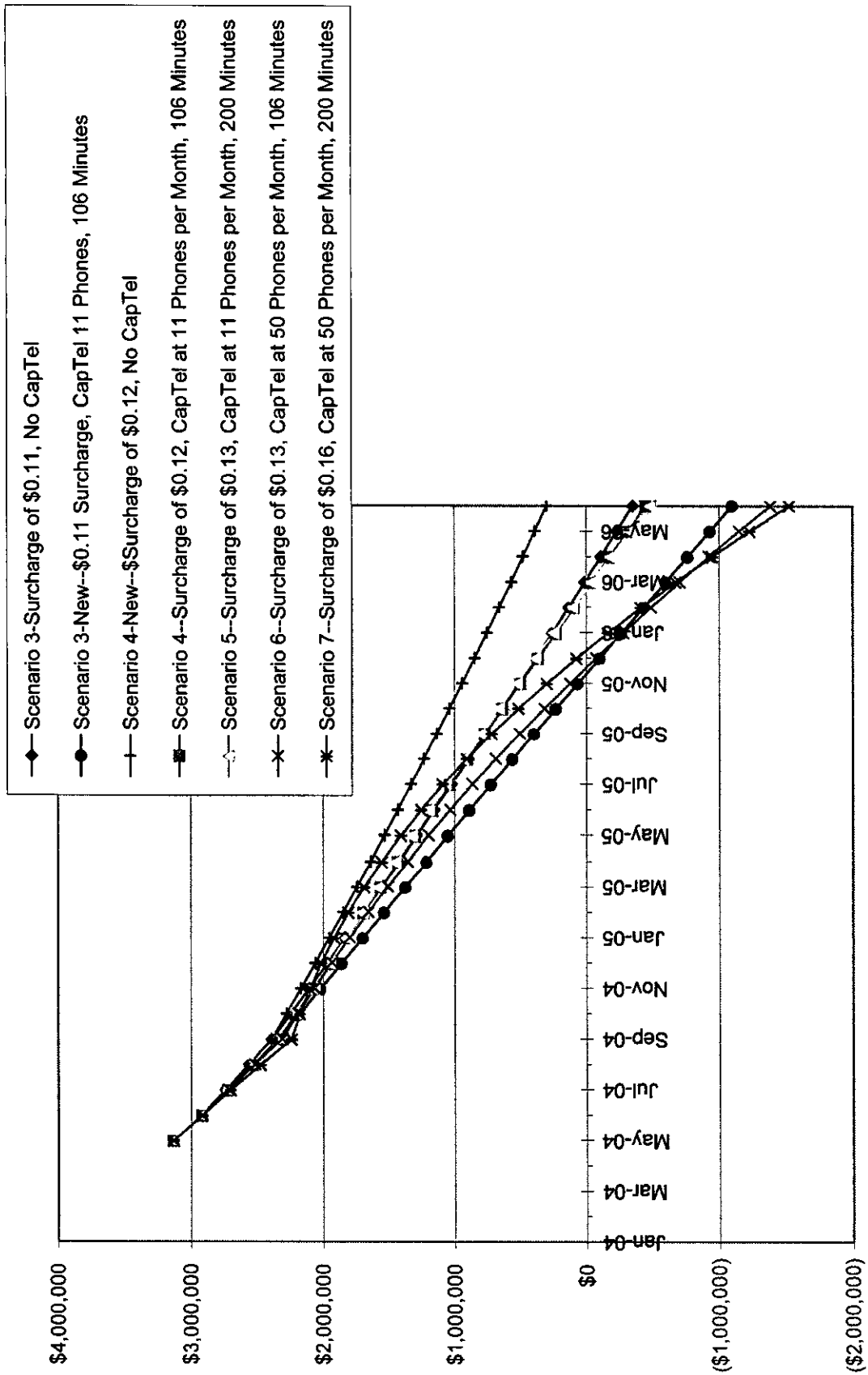
**Scenario 1 (No change in surcharge, no CapTel)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>Receipts</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|-------------------------------|---------------------------------------|-------------------------|
| 31-May-04   | \$300,572.32                           | \$225,000.00                          | \$309,052.51                  | (\$216,519.81)                        | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          | \$309,052.51                  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$309,052.51                  | (\$176,151.50)                        | \$2,735,735.61          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$309,052.51                  | (\$174,988.22)                        | \$2,560,747.40          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$309,052.51                  | (\$173,824.93)                        | \$2,386,922.46          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$309,052.51                  | (\$172,699.18)                        | \$2,214,223.28          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$309,052.51                  | (\$171,535.90)                        | \$2,042,687.39          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$309,052.51                  | (\$170,410.14)                        | \$1,872,277.25          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$309,052.51                  | (\$169,246.86)                        | \$1,703,030.39          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$309,052.51                  | (\$168,083.58)                        | \$1,534,946.81          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$309,052.51                  | (\$167,032.87)                        | \$1,367,913.94          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$309,052.51                  | (\$165,869.59)                        | \$1,202,044.36          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$309,052.51                  | (\$164,743.83)                        | \$1,037,300.52          |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$309,052.51                  | (\$163,580.55)                        | \$873,719.98            |

**Scenario 2 (No change in Surcharge, CapTel provided at 11 phones per month, 106 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense</b> | <b>Estimated Receipts</b> | <b>Estimated Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---------------------------------|---------------------------|--|-----------------------------------|---------------------|
| 31-May-04   |                                |                               |                                 |                           |  |                                   | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |                                 | \$309,052.51              |  | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$15,022.83                     | \$309,052.51              | \$966.00                               | (\$190,208.33)                    | \$2,721,678.78      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$16,511.58                     | \$309,052.51              | \$966.00                               | (\$190,533.79)                    | \$2,531,144.99      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$18,000.33                     | \$309,052.51              | \$966.00                               | (\$190,859.26)                    | \$2,340,285.73      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$19,489.08                     | \$309,052.51              | \$966.00                               | (\$191,222.25)                    | \$2,149,063.47      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$20,977.82                     | \$309,052.51              | \$966.00                               | (\$191,547.72)                    | \$1,957,515.75      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$22,466.57                     | \$309,052.51              | \$966.00                               | (\$191,910.71)                    | \$1,765,605.04      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$23,955.32                     | \$309,052.51              | \$966.00                               | (\$192,236.18)                    | \$1,573,368.86      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$25,444.07                     | \$309,052.51              | \$966.00                               | (\$192,561.65)                    | \$1,380,807.22      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$26,932.82                     | \$309,052.51              | \$966.00                               | (\$192,999.69)                    | \$1,187,807.53      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$28,421.57                     | \$309,052.51              | \$966.00                               | (\$193,325.16)                    | \$994,482.37        |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$29,910.32                     | \$309,052.51              | \$966.00                               | (\$193,688.15)                    | \$800,794.22        |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$31,399.07                     | \$309,052.51              | \$966.00                               | (\$194,013.62)                    | \$606,780.61        |

# Updated \$1M 6/30/05 Scenarios





**Scenario 3 (Surcharge of \$0.11, No Captel)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>Receipts</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|-------------------------------|---------------------------------------|-------------------------|
| 31-May-04   | \$300,572.32                           | \$225,000.00                          | \$309,052.51                  | (\$216,519.81)                        | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          | \$309,052.51                  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$309,052.51                  | (\$176,151.50)                        | \$2,735,735.61          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$309,052.51                  | (\$174,988.22)                        | \$2,560,747.39          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$309,052.51                  | (\$173,824.93)                        | \$2,386,922.45          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$339,957.76                  | (\$141,793.93)                        | \$2,245,128.52          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$339,957.76                  | (\$140,630.65)                        | \$2,104,497.87          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$339,957.76                  | (\$139,504.89)                        | \$1,964,992.98          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$339,957.76                  | (\$138,341.61)                        | \$1,826,651.37          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$339,957.76                  | (\$137,178.33)                        | \$1,689,473.05          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$339,957.76                  | (\$136,127.62)                        | \$1,553,345.43          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$339,957.76                  | (\$134,964.34)                        | \$1,418,381.09          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$339,957.76                  | (\$133,838.58)                        | \$1,284,542.50          |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$339,957.76                  | (\$132,675.30)                        | \$1,151,867.20          |
| 31-Jul-05   | \$284,586.58                           | \$186,920.73                          | \$339,957.76                  | (\$131,549.54)                        | \$1,020,317.66          |
| 31-Aug-05   | \$283,423.30                           | \$186,920.73                          | \$339,957.76                  | (\$130,386.26)                        | \$889,931.40            |
| 30-Sep-05   | \$282,260.02                           | \$186,920.73                          | \$339,957.76                  | (\$129,222.98)                        | \$760,708.42            |
| 31-Oct-05   | \$281,134.26                           | \$186,920.73                          | \$339,957.76                  | (\$128,097.22)                        | \$632,611.19            |
| 30-Nov-05   | \$279,970.98                           | \$186,920.73                          | \$339,957.76                  | (\$126,933.94)                        | \$505,677.25            |
| 31-Dec-05   | \$278,845.22                           | \$186,920.73                          | \$339,957.76                  | (\$125,808.19)                        | \$379,869.07            |
| 31-Jan-06   | \$277,681.94                           | \$186,920.73                          | \$339,957.76                  | (\$124,644.90)                        | \$255,224.16            |
| 28-Feb-06   | \$276,518.66                           | \$186,920.73                          | \$339,957.76                  | (\$123,481.62)                        | \$131,742.54            |
| 31-Mar-06   | \$275,467.95                           | \$186,920.73                          | \$339,957.76                  | (\$122,430.92)                        | \$9,311.63              |
| 30-Apr-06   | \$274,304.67                           | \$186,920.73                          | \$339,957.76                  | (\$121,267.63)                        | (\$111,956.01)          |
| 31-May-06   | \$273,178.91                           | \$186,920.73                          | \$339,957.76                  | (\$120,141.88)                        | (\$232,097.88)          |
| 30-Jun-06   | \$272,015.63                           | \$186,920.73                          | \$339,957.76                  | (\$118,978.60)                        | (\$351,076.48)          |

**Scenario 4 (Surcharge of \$0.12, CapTel at 11 Phones per Month, 106 Minutes)**

| Date      | Estimated Relay Expense | Estimated TEDP Expense | Estimated CapTel Expense | Estimated Receipts | Estimated Savings TRS to CapTel | Net Change in Fund Balance | Fund Balance   |
|-----------|-------------------------|------------------------|--------------------------|--------------------|---------------------------------|----------------------------|----------------|
| 31-May-04 | \$300,572.32            | \$225,000.00           |                          | \$309,052.51       |                                 | (\$216,519.81)             | \$3,127,243.64 |
| 30-Jun-04 | \$299,409.04            | \$225,000.00           |                          | \$309,052.51       |                                 | (\$215,356.53)             | \$2,911,887.11 |
| 31-Jul-04 | \$298,283.28            | \$186,920.73           | \$15,022.83              | \$309,052.51       | \$966.00                        | (\$190,208.33)             | \$2,721,678.78 |
| 31-Aug-04 | \$297,120.00            | \$186,920.73           | \$16,511.58              | \$309,052.51       | \$966.00                        | (\$190,533.79)             | \$2,531,144.99 |
| 30-Sep-04 | \$295,956.72            | \$186,920.73           | \$18,000.33              | \$309,052.51       | \$966.00                        | (\$190,859.26)             | \$2,340,285.73 |
| 31-Oct-04 | \$294,830.96            | \$186,920.73           | \$19,489.08              | \$370,863.01       | \$966.00                        | (\$129,411.75)             | \$2,210,873.97 |
| 30-Nov-04 | \$293,667.68            | \$186,920.73           | \$20,977.82              | \$370,863.01       | \$966.00                        | (\$129,737.22)             | \$2,081,136.75 |
| 31-Dec-04 | \$292,541.93            | \$186,920.73           | \$22,466.57              | \$370,863.01       | \$966.00                        | (\$130,100.21)             | \$1,951,036.54 |
| 31-Jan-05 | \$291,378.64            | \$186,920.73           | \$23,955.32              | \$370,863.01       | \$966.00                        | (\$130,425.68)             | \$1,820,610.86 |
| 28-Feb-05 | \$290,215.36            | \$186,920.73           | \$25,444.07              | \$370,863.01       | \$966.00                        | (\$130,751.15)             | \$1,689,859.71 |
| 31-Mar-05 | \$289,164.66            | \$186,920.73           | \$26,932.82              | \$370,863.01       | \$966.00                        | (\$131,189.19)             | \$1,558,670.53 |
| 30-Apr-05 | \$288,001.37            | \$186,920.73           | \$28,421.57              | \$370,863.01       | \$966.00                        | (\$131,514.66)             | \$1,427,155.87 |
| 31-May-05 | \$286,875.62            | \$186,920.73           | \$29,910.32              | \$370,863.01       | \$966.00                        | (\$131,877.65)             | \$1,295,278.22 |
| 30-Jun-05 | \$285,712.34            | \$186,920.73           | \$31,399.07              | \$370,863.01       | \$966.00                        | (\$132,203.12)             | \$1,163,075.11 |
| 31-Jul-05 | \$284,586.58            | \$186,920.73           | \$32,887.81              | \$370,863.01       | \$966.00                        | (\$132,566.11)             | \$1,030,509.00 |
| 31-Aug-05 | \$283,423.30            | \$186,920.73           | \$35,865.31              | \$370,863.01       | \$966.00                        | (\$134,380.32)             | \$897,617.42   |
| 30-Sep-05 | \$282,260.02            | \$186,920.73           | \$35,865.31              | \$370,863.01       | \$966.00                        | (\$133,217.04)             | \$764,400.38   |
| 31-Oct-05 | \$281,134.26            | \$186,920.73           | \$37,354.06              | \$370,863.01       | \$966.00                        | (\$133,580.03)             | \$630,820.35   |
| 30-Nov-05 | \$279,970.98            | \$186,920.73           | \$38,842.81              | \$370,863.01       | \$966.00                        | (\$133,905.50)             | \$496,914.85   |
| 31-Dec-05 | \$278,845.22            | \$186,920.73           | \$40,331.56              | \$370,863.01       | \$966.00                        | (\$134,268.49)             | \$362,646.36   |
| 31-Jan-06 | \$277,681.94            | \$186,920.73           | \$41,820.31              | \$370,863.01       | \$966.00                        | (\$134,593.96)             | \$228,052.40   |
| 28-Feb-06 | \$276,518.66            | \$186,920.73           | \$43,309.06              | \$370,863.01       | \$966.00                        | (\$134,919.43)             | \$93,132.97    |
| 31-Mar-06 | \$275,467.95            | \$186,920.73           | \$44,797.80              | \$370,863.01       | \$966.00                        | (\$135,357.47)             | (\$42,224.50)  |
| 30-Apr-06 | \$274,304.67            | \$186,920.73           | \$46,286.55              | \$370,863.01       | \$966.00                        | (\$135,682.94)             | (\$177,907.44) |
| 31-May-06 | \$273,178.91            | \$186,920.73           | \$47,775.30              | \$370,863.01       | \$966.00                        | (\$136,045.93)             | (\$313,953.36) |
| 30-Jun-06 | \$272,015.63            | \$186,920.73           | \$49,264.05              | \$370,863.01       | \$966.00                        | (\$136,371.40)             | (\$450,324.76) |

**Scenario 5 (Surcharge of \$0.13, CapTel at 11 Phones per Month, 200 Minutes)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>CapTel<br/>Expense</b> | <b>Estimated<br/>Receipts</b> | <b>Estimated<br/>Savings TRS<br/>to CapTel</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|---|-------------------------------|--|---------------------------------------|-------------------------|
| 31-May-04   | \$300,572.32                           | \$225,000.00                          |   | \$309,052.51                  |  | (\$216,519.81)                        | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          |   | \$309,052.51                  |  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$28,344.96                             | \$309,052.51                  | \$966.00                                       | (\$203,530.46)                        | \$2,708,356.65          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$31,153.92                             | \$309,052.51                  | \$966.00                                       | (\$205,176.14)                        | \$2,503,180.52          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$33,962.88                             | \$309,052.51                  | \$966.00                                       | (\$206,821.81)                        | \$2,296,358.70          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$36,771.84                             | \$401,768.26                  | \$966.00                                       | (\$115,789.27)                        | \$2,180,569.44          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$39,580.80                             | \$401,768.26                  | \$966.00                                       | (\$117,434.95)                        | \$2,063,134.50          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$42,389.76                             | \$401,768.26                  | \$966.00                                       | (\$119,118.15)                        | \$1,944,016.36          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$45,198.72                             | \$401,768.26                  | \$966.00                                       | (\$120,763.83)                        | \$1,823,252.54          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$48,007.68                             | \$401,768.26                  | \$966.00                                       | (\$122,409.51)                        | \$1,700,843.04          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$50,816.64                             | \$401,768.26                  | \$966.00                                       | (\$124,167.76)                        | \$1,576,675.29          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$53,625.60                             | \$401,768.26                  | \$966.00                                       | (\$125,813.44)                        | \$1,450,861.86          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$56,434.56                             | \$401,768.26                  | \$966.00                                       | (\$127,496.64)                        | \$1,323,365.23          |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$59,243.52                             | \$401,768.26                  | \$966.00                                       | (\$129,142.32)                        | \$1,194,222.91          |
| 31-Jul-05   | \$284,586.58                           | \$186,920.73                          | \$62,052.48                             | \$401,768.26                  | \$966.00                                       | (\$130,825.52)                        | \$1,063,397.40          |
| 31-Aug-05   | \$283,423.30                           | \$186,920.73                          | \$64,861.44                             | \$401,768.26                  | \$966.00                                       | (\$132,471.20)                        | \$930,926.21            |
| 30-Sep-05   | \$282,260.02                           | \$186,920.73                          | \$67,670.40                             | \$401,768.26                  | \$966.00                                       | (\$134,116.88)                        | \$796,809.33            |
| 31-Oct-05   | \$281,134.26                           | \$186,920.73                          | \$70,479.36                             | \$401,768.26                  | \$966.00                                       | (\$135,800.08)                        | \$661,009.26            |
| 30-Nov-05   | \$279,970.98                           | \$186,920.73                          | \$73,288.32                             | \$401,768.26                  | \$966.00                                       | (\$137,445.76)                        | \$523,563.51            |
| 31-Dec-05   | \$278,845.22                           | \$186,920.73                          | \$76,097.28                             | \$401,768.26                  | \$966.00                                       | (\$139,128.96)                        | \$384,434.55            |
| 31-Jan-06   | \$277,681.94                           | \$186,920.73                          | \$78,906.24                             | \$401,768.26                  | \$966.00                                       | (\$140,774.64)                        | \$243,659.92            |
| 28-Feb-06   | \$276,518.66                           | \$186,920.73                          | \$81,715.20                             | \$401,768.26                  | \$966.00                                       | (\$142,420.32)                        | \$101,239.60            |
| 31-Mar-06   | \$275,467.95                           | \$186,920.73                          | \$84,524.16                             | \$401,768.26                  | \$966.00                                       | (\$144,178.57)                        | (\$42,938.96)           |
| 30-Apr-06   | \$274,304.67                           | \$186,920.73                          | \$87,333.12                             | \$401,768.26                  | \$966.00                                       | (\$145,824.25)                        | (\$188,763.21)          |
| 31-May-06   | \$273,178.91                           | \$186,920.73                          | \$90,142.08                             | \$401,768.26                  | \$966.00                                       | (\$147,507.45)                        | (\$336,270.66)          |
| 30-Jun-06   | \$272,015.63                           | \$186,920.73                          | \$92,951.04                             | \$401,768.26                  | \$966.00                                       | (\$149,153.13)                        | (\$485,423.78)          |

**Scenario 6 (Surcharge of \$0.13, CapTel at 50 Phones per Month, 106 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense</b> | <b>Estimated Receipts</b> | <b>Estimated Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---------------------------------|---------------------------|--|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |                                 | \$309,052.51              |  | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |                                 | \$309,052.51              |  | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$20,301.12                     | \$309,052.51              | \$966.00                               | (\$195,486.62)                    | \$2,716,400.49      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$27,068.16                     | \$309,052.51              | \$966.00                               | (\$201,090.38)                    | \$2,515,310.12      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$33,835.20                     | \$309,052.51              | \$966.00                               | (\$206,694.13)                    | \$2,308,615.98      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$40,602.24                     | \$432,673.51              | \$966.00                               | (\$88,714.42)                     | \$2,188,996.32      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$47,369.28                     | \$432,673.51              | \$966.00                               | (\$94,318.17)                     | \$2,063,772.90      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$54,136.32                     | \$432,673.51              | \$966.00                               | (\$99,959.46)                     | \$1,932,908.20      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$60,903.36                     | \$432,673.51              | \$966.00                               | (\$105,563.22)                    | \$1,796,439.74      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$67,670.40                     | \$432,673.51              | \$966.00                               | (\$111,166.97)                    | \$1,654,367.52      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$74,437.44                     | \$432,673.51              | \$966.00                               | (\$116,883.31)                    | \$1,506,578.97      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$81,204.48                     | \$432,673.51              | \$966.00                               | (\$122,487.07)                    | \$1,353,186.66      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$87,971.52                     | \$432,673.51              | \$966.00                               | (\$128,128.35)                    | \$1,194,153.07      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$94,738.56                     | \$432,673.51              | \$966.00                               | (\$133,732.11)                    | \$1,029,515.71      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$101,505.60                    | \$432,673.51              | \$966.00                               | (\$139,373.39)                    | \$859,237.08        |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$108,272.64                    | \$432,673.51              | \$966.00                               | (\$144,977.15)                    | \$683,354.69        |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$115,039.68                    | \$432,673.51              | \$966.00                               | (\$150,580.91)                    | \$501,868.53        |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$121,806.72                    | \$432,673.51              | \$966.00                               | (\$156,222.19)                    | \$314,741.10        |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$128,573.76                    | \$432,673.51              | \$966.00                               | (\$161,825.95)                    | \$122,009.91        |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$135,340.80                    | \$432,673.51              | \$966.00                               | (\$167,467.23)                    | (\$76,362.57)       |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$142,107.84                    | \$432,673.51              | \$966.00                               | (\$173,070.99)                    | (\$280,338.80)      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$148,874.88                    | \$432,673.51              | \$966.00                               | (\$178,674.75)                    | (\$489,918.80)      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$155,641.92                    | \$432,673.51              | \$966.00                               | (\$184,391.08)                    | (\$705,215.12)      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$162,408.96                    | \$432,673.51              | \$966.00                               | (\$189,994.84)                    | (\$926,115.21)      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$169,176.00                    | \$432,673.51              | \$966.00                               | (\$195,636.12)                    | (\$1,152,656.58)    |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$175,943.04                    | \$432,673.51              | \$966.00                               | (\$201,239.88)                    | (\$1,384,801.70)    |

**Scenario 7 (Surcharge of \$0.16, CapTel at 50 Phones per Month, 200 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense</b> | <b>Estimated Receipts</b> | <b>Estimated Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---------------------------------|---------------------------|--|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |                                 | \$309,052.51              |  | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |                                 | \$309,052.51              |  | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$38,304.00                     | \$309,052.51              | \$966.00                               | (\$213,489.50)                    | \$2,698,397.61      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$51,072.00                     | \$309,052.51              | \$966.00                               | (\$225,094.22)                    | \$2,473,303.40      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$63,840.00                     | \$309,052.51              | \$966.00                               | (\$236,698.93)                    | \$2,236,604.46      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$76,608.00                     | \$494,484.02              | \$966.00                               | (\$62,909.67)                     | \$2,173,694.79      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$89,376.00                     | \$494,484.02              | \$966.00                               | (\$74,514.39)                     | \$2,099,180.40      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$102,144.00                    | \$494,484.02              | \$966.00                               | (\$86,156.64)                     | \$2,013,023.77      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$114,912.00                    | \$494,484.02              | \$966.00                               | (\$97,761.35)                     | \$1,915,262.42      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$127,680.00                    | \$494,484.02              | \$966.00                               | (\$109,366.07)                    | \$1,805,896.35      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$140,448.00                    | \$494,484.02              | \$966.00                               | (\$121,083.37)                    | \$1,684,812.99      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$153,216.00                    | \$494,484.02              | \$966.00                               | (\$132,688.08)                    | \$1,552,124.91      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$165,984.00                    | \$494,484.02              | \$966.00                               | (\$144,330.33)                    | \$1,407,794.59      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$178,752.00                    | \$494,484.02              | \$966.00                               | (\$155,935.05)                    | \$1,251,859.54      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$191,520.00                    | \$494,484.02              | \$966.00                               | (\$167,577.29)                    | \$1,084,282.26      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$204,288.00                    | \$494,484.02              | \$966.00                               | (\$179,182.01)                    | \$905,100.26        |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$217,056.00                    | \$494,484.02              | \$966.00                               | (\$190,786.73)                    | \$714,313.53        |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$229,824.00                    | \$494,484.02              | \$966.00                               | (\$202,428.97)                    | \$511,884.57        |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$242,592.00                    | \$494,484.02              | \$966.00                               | (\$214,033.69)                    | \$297,850.89        |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$255,360.00                    | \$494,484.02              | \$966.00                               | (\$225,675.93)                    | \$72,174.96         |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$268,128.00                    | \$494,484.02              | \$966.00                               | (\$237,280.65)                    | (\$165,105.68)      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$280,896.00                    | \$494,484.02              | \$966.00                               | (\$248,885.37)                    | (\$413,991.05)      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$293,664.00                    | \$494,484.02              | \$966.00                               | (\$260,602.66)                    | (\$674,593.70)      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$306,432.00                    | \$494,484.02              | \$966.00                               | (\$272,207.38)                    | (\$946,801.08)      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$319,200.00                    | \$494,484.02              | \$966.00                               | (\$283,849.62)                    | (\$1,230,650.70)    |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$331,968.00                    | \$494,484.02              | \$966.00                               | (\$295,454.34)                    | (\$1,526,105.03)    |

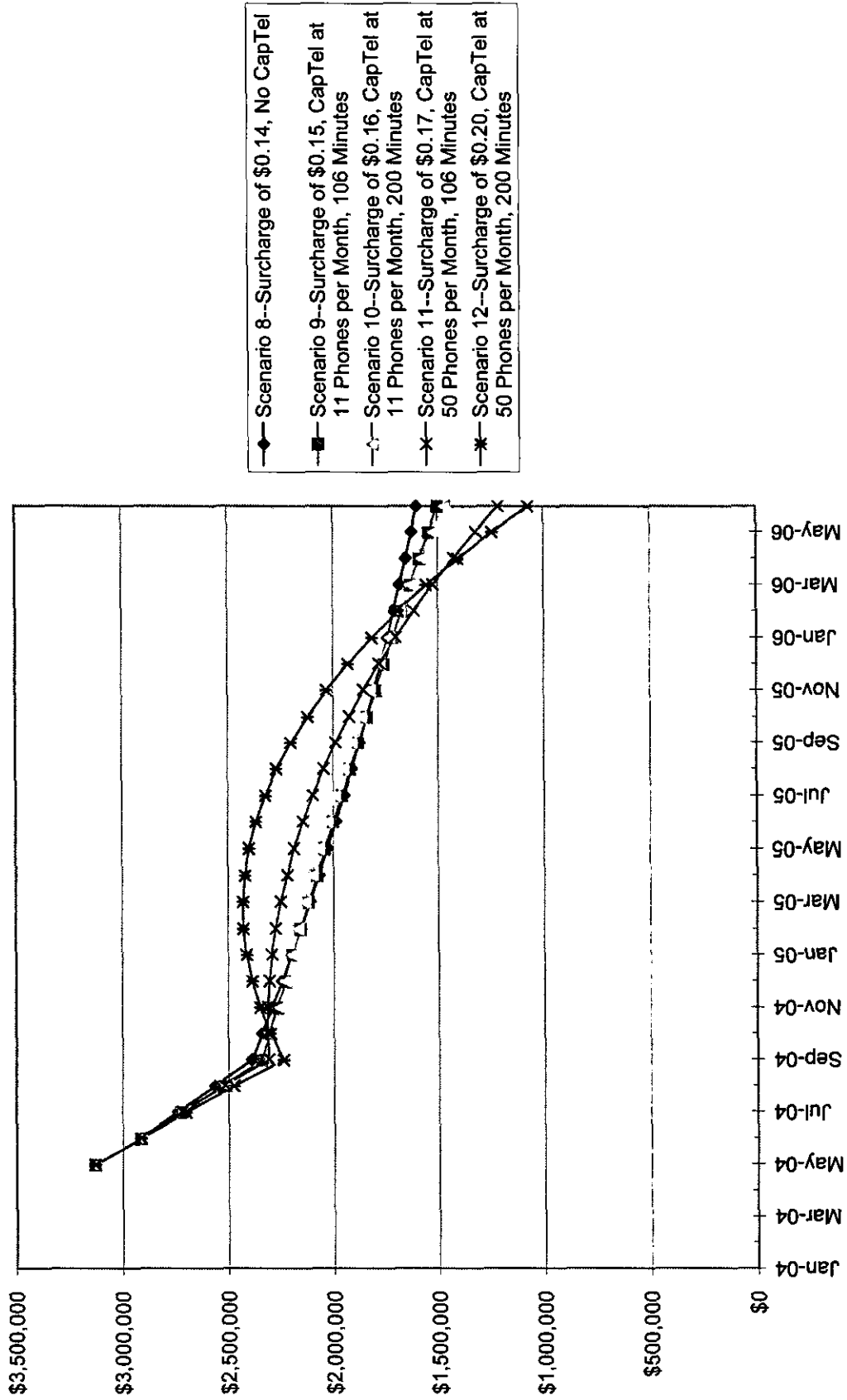
**Scenario 3-New (Surcharge of \$0.11, CapTel at 11 Phones per Month, 106 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense</b> | <b>Estimated Receipts</b> | <b>Estimated Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---------------------------------|---------------------------|--|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |                                 | \$309,052.51              |  | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |                                 | \$309,052.51              |  | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$15,022.83                     | \$309,052.51              | \$966.00                               | (\$190,208.33)                    | \$2,721,678.78      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$16,511.58                     | \$309,052.51              | \$966.00                               | (\$190,533.79)                    | \$2,531,144.98      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$18,000.33                     | \$309,052.51              | \$966.00                               | (\$190,859.26)                    | \$2,340,285.72      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$19,489.08                     | \$339,957.76              | \$966.00                               | (\$160,317.00)                    | \$2,179,968.72      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$20,977.82                     | \$339,957.76              | \$966.00                               | (\$160,642.47)                    | \$2,019,326.25      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$22,466.57                     | \$339,957.76              | \$966.00                               | (\$161,005.46)                    | \$1,858,320.78      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$23,955.32                     | \$339,957.76              | \$966.00                               | (\$161,330.93)                    | \$1,696,989.85      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$25,444.07                     | \$339,957.76              | \$966.00                               | (\$161,656.40)                    | \$1,535,333.45      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$26,932.82                     | \$339,957.76              | \$966.00                               | (\$162,094.44)                    | \$1,373,239.01      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$28,421.57                     | \$339,957.76              | \$966.00                               | (\$162,419.91)                    | \$1,210,819.11      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$29,910.32                     | \$339,957.76              | \$966.00                               | (\$162,782.90)                    | \$1,048,036.21      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$31,399.07                     | \$339,957.76              | \$966.00                               | (\$163,108.37)                    | \$884,927.84        |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$32,887.81                     | \$339,957.76              | \$966.00                               | (\$163,471.36)                    | \$721,456.48        |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$35,865.31                     | \$339,957.76              | \$966.00                               | (\$165,285.57)                    | \$557,659.66        |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$35,865.31                     | \$339,957.76              | \$966.00                               | (\$164,122.29)                    | \$393,537.36        |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$37,354.06                     | \$339,957.76              | \$966.00                               | (\$164,485.28)                    | \$229,052.08        |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$38,842.81                     | \$339,957.76              | \$966.00                               | (\$164,810.75)                    | \$64,241.33         |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$40,331.56                     | \$339,957.76              | \$966.00                               | (\$165,173.74)                    | (\$100,932.42)      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$41,820.31                     | \$339,957.76              | \$966.00                               | (\$165,499.21)                    | (\$266,431.63)      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$43,309.06                     | \$339,957.76              | \$966.00                               | (\$165,824.68)                    | (\$432,256.30)      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$44,797.80                     | \$339,957.76              | \$966.00                               | (\$166,262.72)                    | (\$598,519.02)      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$46,286.55                     | \$339,957.76              | \$966.00                               | (\$166,588.19)                    | (\$765,107.21)      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$47,775.30                     | \$339,957.76              | \$966.00                               | (\$166,951.18)                    | (\$932,058.39)      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$49,264.05                     | \$339,957.76              | \$966.00                               | (\$167,276.65)                    | (\$1,099,335.04)    |

**Scenario 4-New (Surcharge of \$0.12, No Captel)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>Receipts</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|-------------------------------|---------------------------------------|-------------------------|
| 31-May-04   | \$300,572.32                           | \$225,000.00                          | \$309,052.51                  | (\$216,519.81)                        | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          | \$309,052.51                  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$309,052.51                  | (\$176,151.50)                        | \$2,735,735.61          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$309,052.51                  | (\$174,988.22)                        | \$2,560,747.40          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$309,052.51                  | (\$173,824.93)                        | \$2,386,922.46          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$370,863.01                  | (\$110,888.68)                        | \$2,276,033.78          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$370,863.01                  | (\$109,725.40)                        | \$2,166,308.39          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$370,863.01                  | (\$108,599.64)                        | \$2,057,708.75          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$370,863.01                  | (\$107,436.36)                        | \$1,950,272.39          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$370,863.01                  | (\$106,273.08)                        | \$1,843,999.31          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$370,863.01                  | (\$105,222.37)                        | \$1,738,776.94          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$370,863.01                  | (\$104,059.09)                        | \$1,634,717.85          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$370,863.01                  | (\$102,933.33)                        | \$1,531,784.52          |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$370,863.01                  | (\$101,770.05)                        | \$1,430,014.47          |
| 31-Jul-05   | \$284,586.58                           | \$186,920.73                          | \$370,863.01                  | (\$100,644.29)                        | \$1,329,370.18          |
| 31-Aug-05   | \$283,423.30                           | \$186,920.73                          | \$370,863.01                  | (\$99,481.01)                         | \$1,229,889.17          |
| 30-Sep-05   | \$282,260.02                           | \$186,920.73                          | \$370,863.01                  | (\$98,317.73)                         | \$1,131,571.44          |
| 31-Oct-05   | \$281,134.26                           | \$186,920.73                          | \$370,863.01                  | (\$97,191.97)                         | \$1,034,379.47          |
| 30-Nov-05   | \$279,970.98                           | \$186,920.73                          | \$370,863.01                  | (\$96,028.69)                         | \$938,350.77            |
| 31-Dec-05   | \$278,845.22                           | \$186,920.73                          | \$370,863.01                  | (\$94,902.93)                         | \$843,447.84            |
| 31-Jan-06   | \$277,681.94                           | \$186,920.73                          | \$370,863.01                  | (\$93,739.65)                         | \$749,708.19            |
| 28-Feb-06   | \$276,518.66                           | \$186,920.73                          | \$370,863.01                  | (\$92,576.37)                         | \$657,131.82            |
| 31-Mar-06   | \$275,467.95                           | \$186,920.73                          | \$370,863.01                  | (\$91,525.66)                         | \$565,606.15            |
| 30-Apr-06   | \$274,304.67                           | \$186,920.73                          | \$370,863.01                  | (\$90,362.38)                         | \$475,243.77            |
| 31-May-06   | \$273,178.91                           | \$186,920.73                          | \$370,863.01                  | (\$89,236.63)                         | \$386,007.14            |
| 30-Jun-06   | \$272,015.63                           | \$186,920.73                          | \$370,863.01                  | (\$88,073.34)                         | \$297,933.80            |

# Updated \$1M 6/30/06 Scenarios





**Scenario 8 (Surcharge of \$0.14, No CapTel)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>Receipts</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|-------------------------------|---------------------------------------|-------------------------|
| 31-May-04   | \$300,572.32                           | \$225,000.00                          | \$309,052.51                  | (\$216,519.81)                        | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          | \$309,052.51                  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$309,052.51                  | (\$176,151.50)                        | \$2,735,735.61          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$309,052.51                  | (\$174,988.22)                        | \$2,560,747.40          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$309,052.51                  | (\$173,824.93)                        | \$2,386,922.46          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$432,673.51                  | (\$49,078.18)                         | \$2,337,844.29          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$432,673.51                  | (\$47,914.89)                         | \$2,289,929.40          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$432,673.51                  | (\$46,789.14)                         | \$2,243,140.27          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$432,673.51                  | (\$45,625.86)                         | \$2,197,514.42          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$432,673.51                  | (\$44,462.57)                         | \$2,153,051.85          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$432,673.51                  | (\$43,411.87)                         | \$2,109,639.99          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$432,673.51                  | (\$42,248.59)                         | \$2,067,391.41          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$432,673.51                  | (\$41,122.83)                         | \$2,026,268.59          |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$432,673.51                  | (\$39,959.55)                         | \$1,986,309.04          |
| 31-Jul-05   | \$284,586.58                           | \$186,920.73                          | \$432,673.51                  | (\$38,833.79)                         | \$1,947,475.26          |
| 31-Aug-05   | \$283,423.30                           | \$186,920.73                          | \$432,673.51                  | (\$37,670.51)                         | \$1,909,804.76          |
| 30-Sep-05   | \$282,260.02                           | \$186,920.73                          | \$432,673.51                  | (\$36,507.23)                         | \$1,873,297.53          |
| 31-Oct-05   | \$281,134.26                           | \$186,920.73                          | \$432,673.51                  | (\$35,381.47)                         | \$1,837,916.07          |
| 30-Nov-05   | \$279,970.98                           | \$186,920.73                          | \$432,673.51                  | (\$34,218.19)                         | \$1,803,697.89          |
| 31-Dec-05   | \$278,845.22                           | \$186,920.73                          | \$432,673.51                  | (\$33,092.43)                         | \$1,770,605.46          |
| 31-Jan-06   | \$277,681.94                           | \$186,920.73                          | \$432,673.51                  | (\$31,929.15)                         | \$1,738,676.32          |
| 28-Feb-06   | \$276,518.66                           | \$186,920.73                          | \$432,673.51                  | (\$30,765.87)                         | \$1,707,910.45          |
| 31-Mar-06   | \$275,467.95                           | \$186,920.73                          | \$432,673.51                  | (\$29,715.16)                         | \$1,678,195.30          |
| 30-Apr-06   | \$274,304.67                           | \$186,920.73                          | \$432,673.51                  | (\$28,551.88)                         | \$1,649,643.42          |
| 31-May-06   | \$273,178.91                           | \$186,920.73                          | \$432,673.51                  | (\$27,426.12)                         | \$1,622,217.30          |
| 30-Jun-06   | \$272,015.63                           | \$186,920.73                          | \$432,673.51                  | (\$26,262.84)                         | \$1,595,954.47          |

**Scenario 9 (Surcharge of \$0.15, CapTel at 11 Phones per Month, 106 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense</b> | <b>Estimated Receipts</b> | <b>Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---------------------------------|---------------------------|------------------------------|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |                                 | \$309,052.51              |                              | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |                                 | \$309,052.51              |                              | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$15,022.83                     | \$309,052.51              | \$966.00                     | (\$190,208.33)                    | \$2,721,678.78      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$16,511.58                     | \$309,052.51              | \$966.00                     | (\$190,533.79)                    | \$2,531,144.99      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$18,000.33                     | \$309,052.51              | \$966.00                     | (\$190,859.26)                    | \$2,340,285.73      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$19,489.08                     | \$463,578.77              | \$966.00                     | (\$36,696.00)                     | \$2,303,589.73      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$20,977.82                     | \$463,578.77              | \$966.00                     | (\$37,021.47)                     | \$2,266,568.27      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$22,466.57                     | \$463,578.77              | \$966.00                     | (\$37,384.46)                     | \$2,229,183.82      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$23,955.32                     | \$463,578.77              | \$966.00                     | (\$37,709.93)                     | \$2,191,473.89      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$25,444.07                     | \$463,578.77              | \$966.00                     | (\$38,035.39)                     | \$2,153,438.50      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$26,932.82                     | \$463,578.77              | \$966.00                     | (\$38,473.44)                     | \$2,114,965.07      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$28,421.57                     | \$463,578.77              | \$966.00                     | (\$38,798.90)                     | \$2,076,166.18      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$29,910.32                     | \$463,578.77              | \$966.00                     | (\$39,161.90)                     | \$2,037,004.29      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$31,399.07                     | \$463,578.77              | \$966.00                     | (\$39,487.36)                     | \$1,997,516.93      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$32,887.81                     | \$463,578.77              | \$966.00                     | (\$39,850.35)                     | \$1,957,666.58      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$34,376.56                     | \$463,578.77              | \$966.00                     | (\$40,175.82)                     | \$1,917,490.76      |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$35,865.31                     | \$463,578.77              | \$966.00                     | (\$40,501.29)                     | \$1,876,989.48      |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$37,354.06                     | \$463,578.77              | \$966.00                     | (\$40,864.28)                     | \$1,836,125.20      |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$38,842.81                     | \$463,578.77              | \$966.00                     | (\$41,189.75)                     | \$1,794,935.46      |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$40,331.56                     | \$463,578.77              | \$966.00                     | (\$41,552.74)                     | \$1,753,382.73      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$41,820.31                     | \$463,578.77              | \$966.00                     | (\$41,878.21)                     | \$1,711,504.52      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$43,309.06                     | \$463,578.77              | \$966.00                     | (\$42,203.67)                     | \$1,669,300.86      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$44,797.80                     | \$463,578.77              | \$966.00                     | (\$42,641.72)                     | \$1,626,659.14      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$46,286.55                     | \$463,578.77              | \$966.00                     | (\$42,967.18)                     | \$1,583,691.97      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$47,775.30                     | \$463,578.77              | \$966.00                     | (\$43,330.18)                     | \$1,540,361.80      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$49,264.05                     | \$463,578.77              | \$966.00                     | (\$43,655.64)                     | \$1,496,706.16      |

**Scenario 10 (Surcharge of \$0.16, CapTel at 11 Phones per Month, 200 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense</b> | <b>Estimated Receipts</b> | <b>Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---------------------------------|---------------------------|------------------------------|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |                                 | \$309,052.51              |                              | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |                                 | \$309,052.51              |                              | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$28,344.96                     | \$309,052.51              | \$966.00                     | (\$203,530.46)                    | \$2,708,356.65      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$31,153.92                     | \$309,052.51              | \$966.00                     | (\$205,176.14)                    | \$2,503,180.52      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$33,962.88                     | \$309,052.51              | \$966.00                     | (\$206,821.81)                    | \$2,296,358.70      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$36,771.84                     | \$494,484.02              | \$966.00                     | (\$23,073.51)                     | \$2,273,285.19      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$39,580.80                     | \$494,484.02              | \$966.00                     | (\$24,719.19)                     | \$2,248,566.00      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$42,389.76                     | \$494,484.02              | \$966.00                     | (\$26,402.40)                     | \$2,222,163.61      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$45,198.72                     | \$494,484.02              | \$966.00                     | (\$28,048.07)                     | \$2,194,115.54      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$48,007.68                     | \$494,484.02              | \$966.00                     | (\$29,693.75)                     | \$2,164,421.79      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$50,816.64                     | \$494,484.02              | \$966.00                     | (\$31,452.01)                     | \$2,132,969.79      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$53,625.60                     | \$494,484.02              | \$966.00                     | (\$33,097.68)                     | \$2,099,872.11      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$56,434.56                     | \$494,484.02              | \$966.00                     | (\$34,780.89)                     | \$2,065,091.23      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$59,243.52                     | \$494,484.02              | \$966.00                     | (\$36,426.57)                     | \$2,028,664.66      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$62,052.48                     | \$494,484.02              | \$966.00                     | (\$38,109.77)                     | \$1,990,554.90      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$64,861.44                     | \$494,484.02              | \$966.00                     | (\$39,755.45)                     | \$1,950,799.46      |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$67,670.40                     | \$494,484.02              | \$966.00                     | (\$41,401.13)                     | \$1,909,398.33      |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$70,479.36                     | \$494,484.02              | \$966.00                     | (\$43,084.33)                     | \$1,866,314.01      |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$73,288.32                     | \$494,484.02              | \$966.00                     | (\$44,730.01)                     | \$1,821,584.01      |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$76,097.28                     | \$494,484.02              | \$966.00                     | (\$46,413.21)                     | \$1,775,170.80      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$78,906.24                     | \$494,484.02              | \$966.00                     | (\$48,058.89)                     | \$1,727,111.92      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$81,715.20                     | \$494,484.02              | \$966.00                     | (\$49,704.57)                     | \$1,677,407.35      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$84,524.16                     | \$494,484.02              | \$966.00                     | (\$51,462.82)                     | \$1,625,944.54      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$87,333.12                     | \$494,484.02              | \$966.00                     | (\$53,108.50)                     | \$1,572,836.04      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$90,142.08                     | \$494,484.02              | \$966.00                     | (\$54,791.70)                     | \$1,518,044.34      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$92,951.04                     | \$494,484.02              | \$966.00                     | (\$56,437.38)                     | \$1,461,606.97      |

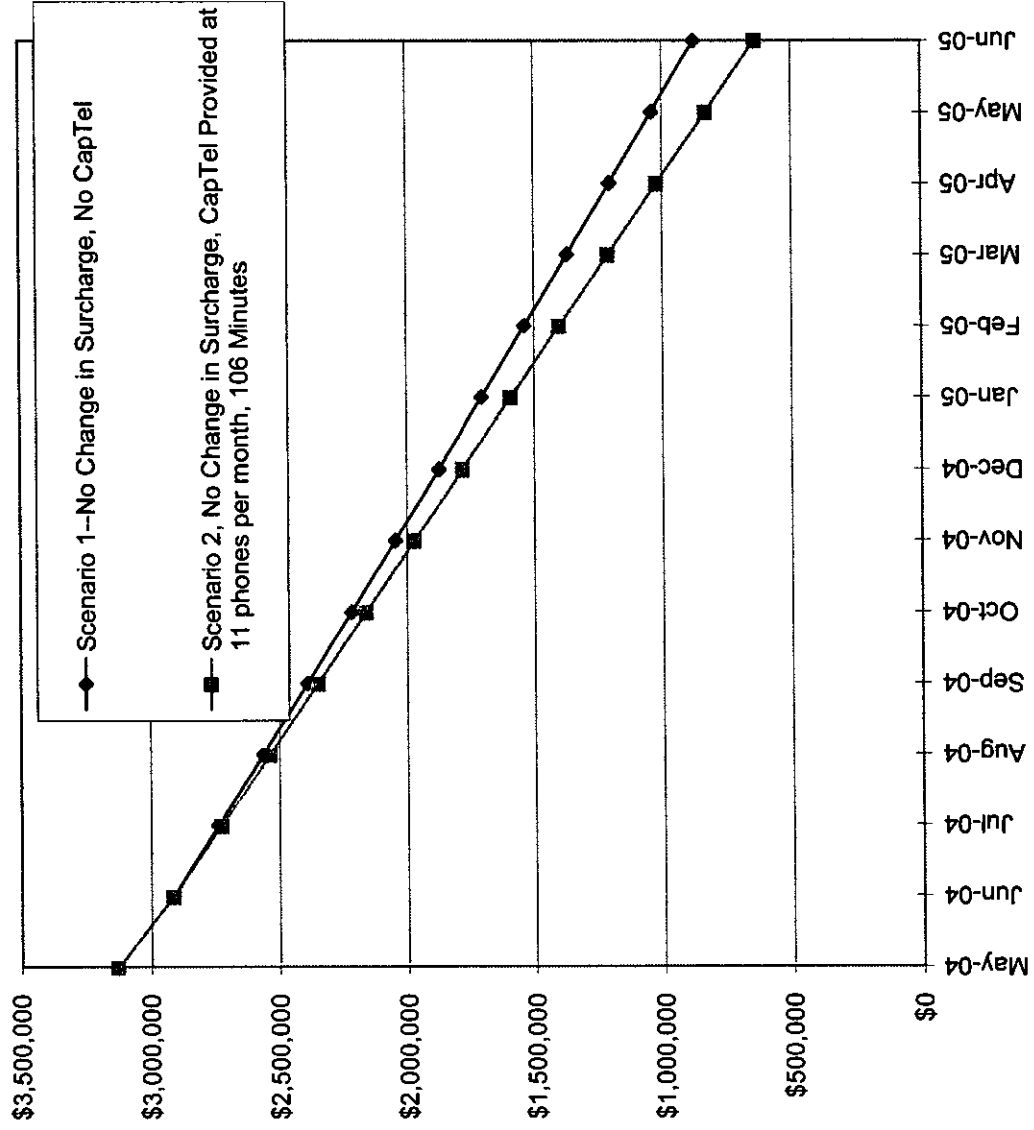
**Scenario 11 (Surcharge of \$0.17, CapTel at 50 Phones per Month, 106 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense</b> | <b>Estimated Receipts</b> | <b>Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---------------------------------|---------------------------|------------------------------|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |                                 | \$309,052.51              |                              | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |                                 | \$309,052.51              |                              | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$20,301.12                     | \$309,052.51              | \$966.00                     | (\$195,486.62)                    | \$2,716,400.49      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$27,068.16                     | \$309,052.51              | \$966.00                     | (\$201,090.38)                    | \$2,515,310.12      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$33,835.20                     | \$309,052.51              | \$966.00                     | (\$206,694.13)                    | \$2,308,615.98      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$40,602.24                     | \$556,294.52              | \$966.00                     | \$34,906.59                       | \$2,312,617.32      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$47,369.28                     | \$556,294.52              | \$966.00                     | \$29,302.83                       | \$2,311,014.90      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$54,136.32                     | \$556,294.52              | \$966.00                     | \$23,661.55                       | \$2,303,771.20      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$60,903.36                     | \$556,294.52              | \$966.00                     | \$18,057.79                       | \$2,290,923.74      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$67,670.40                     | \$556,294.52              | \$966.00                     | \$12,454.03                       | \$2,272,472.52      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$74,437.44                     | \$556,294.52              | \$966.00                     | \$6,737.70                        | \$2,248,304.97      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$81,204.48                     | \$556,294.52              | \$966.00                     | \$1,133.94                        | \$2,218,533.66      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$87,971.52                     | \$556,294.52              | \$966.00                     | (\$4,507.35)                      | \$2,183,121.07      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$94,738.56                     | \$556,294.52              | \$966.00                     | (\$10,111.10)                     | \$2,142,104.71      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$101,505.60                    | \$556,294.52              | \$966.00                     | (\$15,752.39)                     | \$2,095,447.08      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$108,272.64                    | \$556,294.52              | \$966.00                     | (\$21,356.15)                     | \$2,043,185.69      |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$115,039.68                    | \$556,294.52              | \$966.00                     | (\$26,959.90)                     | \$1,985,320.53      |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$121,806.72                    | \$556,294.52              | \$966.00                     | (\$32,601.19)                     | \$1,921,814.10      |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$128,573.76                    | \$556,294.52              | \$966.00                     | (\$38,204.94)                     | \$1,852,703.91      |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$135,340.80                    | \$556,294.52              | \$966.00                     | (\$43,846.23)                     | \$1,777,952.43      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$142,107.84                    | \$556,294.52              | \$966.00                     | (\$49,449.99)                     | \$1,697,597.20      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$148,874.88                    | \$556,294.52              | \$966.00                     | (\$55,053.74)                     | \$1,611,638.20      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$155,641.92                    | \$556,294.52              | \$966.00                     | (\$60,770.08)                     | \$1,519,962.88      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$162,408.96                    | \$556,294.52              | \$966.00                     | (\$66,373.84)                     | \$1,422,683.79      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$169,176.00                    | \$556,294.52              | \$966.00                     | (\$72,015.12)                     | \$1,319,763.42      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$175,943.04                    | \$556,294.52              | \$966.00                     | (\$77,618.88)                     | \$1,211,239.30      |

**Scenario 12 (Surcharge of \$0.20, CapTel at 50 Phones per Month, 200 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense</b> | <b>Estimated Receipts</b> | <b>Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---------------------------------|---------------------------|------------------------------|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |                                 | \$309,052.51              |                              | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |                                 | \$309,052.51              |                              | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$38,304.00                     | \$309,052.51              | \$966.00                     | (\$213,489.50)                    | \$2,698,397.61      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$51,072.00                     | \$309,052.51              | \$966.00                     | (\$225,094.22)                    | \$2,473,303.40      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$63,840.00                     | \$309,052.51              | \$966.00                     | (\$236,698.93)                    | \$2,236,604.46      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$76,608.00                     | \$649,010.27              | \$966.00                     | \$91,616.58                       | \$2,297,315.79      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$89,376.00                     | \$649,010.27              | \$966.00                     | \$80,011.86                       | \$2,346,422.40      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$102,144.00                    | \$649,010.27              | \$966.00                     | \$68,369.62                       | \$2,383,886.77      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$114,912.00                    | \$649,010.27              | \$966.00                     | \$56,764.90                       | \$2,409,746.42      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$127,680.00                    | \$649,010.27              | \$966.00                     | \$45,160.18                       | \$2,424,001.35      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$140,448.00                    | \$649,010.27              | \$966.00                     | \$33,442.89                       | \$2,426,538.99      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$153,216.00                    | \$649,010.27              | \$966.00                     | \$21,838.17                       | \$2,417,471.91      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$165,984.00                    | \$649,010.27              | \$966.00                     | \$10,195.93                       | \$2,396,762.59      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$178,752.00                    | \$649,010.27              | \$966.00                     | (\$1,408.79)                      | \$2,364,448.54      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$191,520.00                    | \$649,010.27              | \$966.00                     | (\$13,051.03)                     | \$2,320,492.26      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$204,288.00                    | \$649,010.27              | \$966.00                     | (\$24,655.75)                     | \$2,264,931.26      |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$217,056.00                    | \$649,010.27              | \$966.00                     | (\$36,260.47)                     | \$2,197,765.53      |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$229,824.00                    | \$649,010.27              | \$966.00                     | (\$47,902.71)                     | \$2,118,957.57      |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$242,592.00                    | \$649,010.27              | \$966.00                     | (\$59,507.43)                     | \$2,028,544.89      |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$255,360.00                    | \$649,010.27              | \$966.00                     | (\$71,149.68)                     | \$1,926,489.96      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$268,128.00                    | \$649,010.27              | \$966.00                     | (\$82,754.39)                     | \$1,812,830.32      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$280,896.00                    | \$649,010.27              | \$966.00                     | (\$94,359.11)                     | \$1,687,565.95      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$293,664.00                    | \$649,010.27              | \$966.00                     | (\$106,076.41)                    | \$1,550,584.30      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$306,432.00                    | \$649,010.27              | \$966.00                     | (\$117,681.12)                    | \$1,401,997.92      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$319,200.00                    | \$649,010.27              | \$966.00                     | (\$129,323.37)                    | \$1,241,769.30      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$331,968.00                    | \$649,010.27              | \$966.00                     | (\$140,928.09)                    | \$1,069,935.97      |

Updated Fund Balance w/o Surcharge Increase (\$1.45 CapTel)



**Scenario 1 (No change in surcharge, no CapTel)**

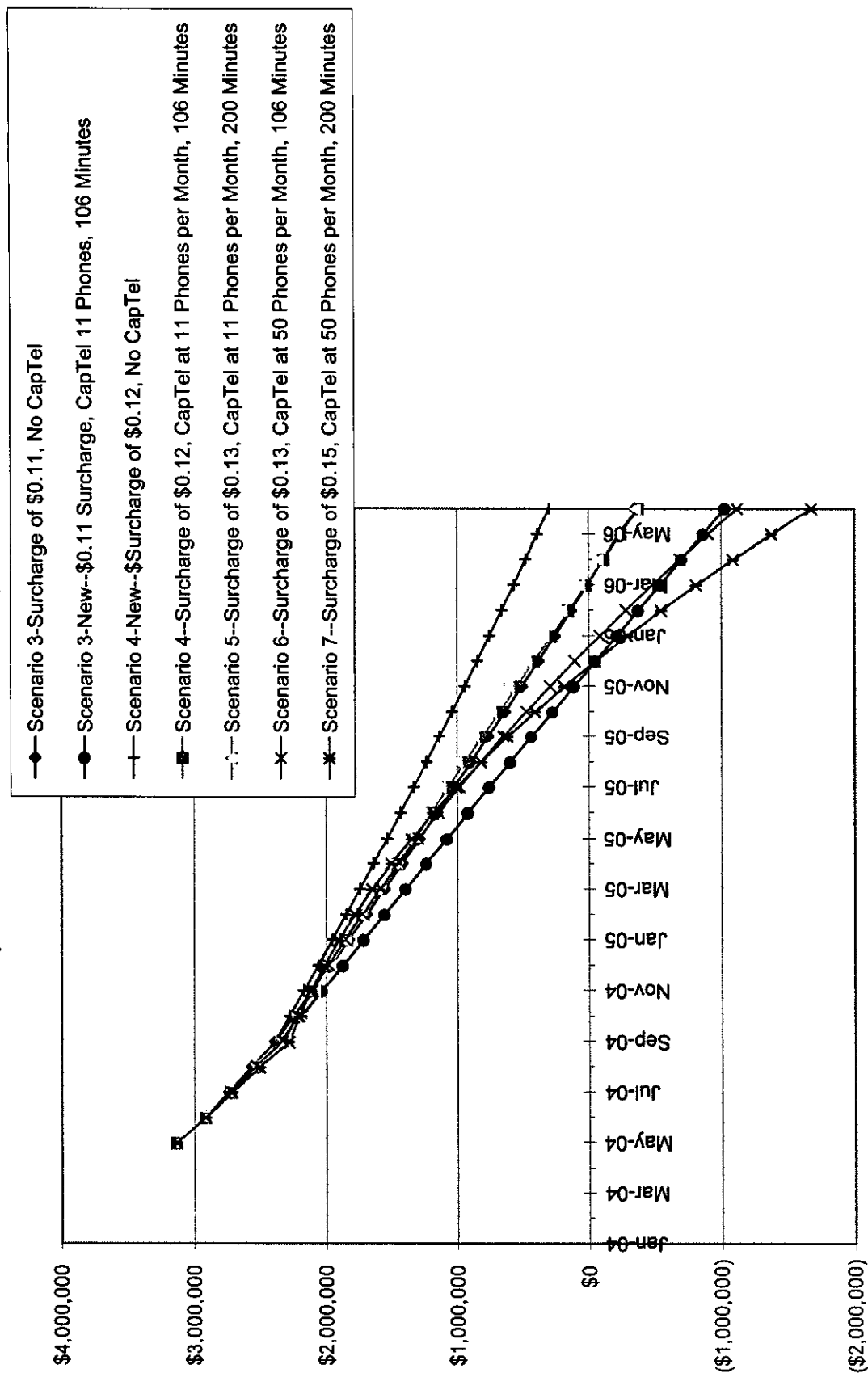
| Date      | Estimated<br>Relay<br>Expense | Estimated<br>TEDP<br>Expense | Estimated<br>Receipts | Net Change in<br>Fund Balance | Fund<br>Balance |
|-----------|-------------------------------|------------------------------|-----------------------|-------------------------------|-----------------|
| 31-May-04 | \$300,572.32                  | \$225,000.00                 | \$309,052.51          | (\$216,519.81)                | \$3,127,243.64  |
| 30-Jun-04 | \$299,409.04                  | \$225,000.00                 | \$309,052.51          | (\$215,356.53)                | \$2,911,887.11  |
| 31-Jul-04 | \$298,283.28                  | \$186,920.73                 | \$309,052.51          | (\$176,151.50)                | \$2,735,735.61  |
| 31-Aug-04 | \$297,120.00                  | \$186,920.73                 | \$309,052.51          | (\$174,988.22)                | \$2,560,747.40  |
| 30-Sep-04 | \$295,956.72                  | \$186,920.73                 | \$309,052.51          | (\$173,824.93)                | \$2,386,922.46  |
| 31-Oct-04 | \$294,830.96                  | \$186,920.73                 | \$309,052.51          | (\$172,699.18)                | \$2,214,223.28  |
| 30-Nov-04 | \$293,667.68                  | \$186,920.73                 | \$309,052.51          | (\$171,535.90)                | \$2,042,687.39  |
| 31-Dec-04 | \$292,541.93                  | \$186,920.73                 | \$309,052.51          | (\$170,410.14)                | \$1,872,277.25  |
| 31-Jan-05 | \$291,378.64                  | \$186,920.73                 | \$309,052.51          | (\$169,246.86)                | \$1,703,030.39  |
| 28-Feb-05 | \$290,215.36                  | \$186,920.73                 | \$309,052.51          | (\$168,083.58)                | \$1,534,946.81  |
| 31-Mar-05 | \$289,164.66                  | \$186,920.73                 | \$309,052.51          | (\$167,032.87)                | \$1,367,913.94  |
| 30-Apr-05 | \$288,001.37                  | \$186,920.73                 | \$309,052.51          | (\$165,869.59)                | \$1,202,044.36  |
| 31-May-05 | \$286,875.62                  | \$186,920.73                 | \$309,052.51          | (\$164,743.83)                | \$1,037,300.52  |
| 30-Jun-05 | \$285,712.34                  | \$186,920.73                 | \$309,052.51          | (\$163,580.55)                | \$873,719.98    |

**Scenario 2 (No change in Surcharge, CapTel provided at 11 phones per month, 106 Minutes)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>CapTel<br/>Expense<br/>at 1.45/Minute</b> | <b>Estimated<br/>Receipts</b> | <b>Estimated<br/>Savings TRS<br/>to CapTel</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|--|-------------------------------|--|---------------------------------------|-------------------------|
| 31-May-04   |  |                                       |  |                               |  |                                       | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          |  | \$309,052.51                  |  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$12,910.80  | \$309,052.51                  | \$966.00                                       | (\$188,096.30)                        | \$2,723,790.81          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$14,330.99  | \$309,052.51                  | \$966.00                                       | (\$188,353.20)                        | \$2,535,437.61          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$15,751.18  | \$309,052.51                  | \$966.00                                       | (\$188,610.11)                        | \$2,346,827.50          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$17,171.36  | \$309,052.51                  | \$966.00                                       | (\$188,904.54)                        | \$2,157,922.95          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$18,591.55  | \$309,052.51                  | \$966.00                                       | (\$189,161.45)                        | \$1,968,761.51          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$20,011.74  | \$309,052.51                  | \$966.00                                       | (\$189,455.88)                        | \$1,779,305.63          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$21,431.93  | \$309,052.51                  | \$966.00                                       | (\$189,712.79)                        | \$1,589,592.84          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$22,852.12  | \$309,052.51                  | \$966.00                                       | (\$189,969.69)                        | \$1,399,623.15          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$24,272.30  | \$309,052.51                  | \$966.00                                       | (\$190,339.17)                        | \$1,209,283.98          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$25,692.49  | \$309,052.51                  | \$966.00                                       | (\$190,596.08)                        | \$1,018,687.90          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$27,112.68  | \$309,052.51                  | \$966.00                                       | (\$190,890.51)                        | \$827,797.38            |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$28,532.87  | \$309,052.51                  | \$966.00                                       | (\$191,147.42)                        | \$636,649.97            |



# Updated \$1M 6/30/05 Scenarios (\$1.45 CapTel)



**Scenario 3 (Surcharge of \$0.11, No CapTel)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>Receipts</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|-------------------------------|---------------------------------------|-------------------------|
| 31-May-04   | \$300,572.32                           | \$225,000.00                          | \$309,052.51                  | (\$216,519.81)                        | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          | \$309,052.51                  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$309,052.51                  | (\$176,151.50)                        | \$2,735,735.61          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$309,052.51                  | (\$174,988.22)                        | \$2,560,747.39          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$309,052.51                  | (\$173,824.93)                        | \$2,386,922.45          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$339,957.76                  | (\$141,793.93)                        | \$2,245,128.52          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$339,957.76                  | (\$140,630.65)                        | \$2,104,497.87          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$339,957.76                  | (\$139,504.89)                        | \$1,964,992.98          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$339,957.76                  | (\$138,341.61)                        | \$1,826,651.37          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$339,957.76                  | (\$137,178.33)                        | \$1,689,473.05          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$339,957.76                  | (\$136,127.62)                        | \$1,553,345.43          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$339,957.76                  | (\$134,964.34)                        | \$1,418,381.09          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$339,957.76                  | (\$133,838.58)                        | \$1,284,542.50          |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$339,957.76                  | (\$132,675.30)                        | \$1,151,867.20          |
| 31-Jul-05   | \$284,586.58                           | \$186,920.73                          | \$339,957.76                  | (\$131,549.54)                        | \$1,020,317.66          |
| 31-Aug-05   | \$283,423.30                           | \$186,920.73                          | \$339,957.76                  | (\$130,386.26)                        | \$889,931.40            |
| 30-Sep-05   | \$282,260.02                           | \$186,920.73                          | \$339,957.76                  | (\$129,222.98)                        | \$760,708.42            |
| 31-Oct-05   | \$281,134.26                           | \$186,920.73                          | \$339,957.76                  | (\$128,097.22)                        | \$632,611.19            |
| 30-Nov-05   | \$279,970.98                           | \$186,920.73                          | \$339,957.76                  | (\$126,933.94)                        | \$505,677.25            |
| 31-Dec-05   | \$278,845.22                           | \$186,920.73                          | \$339,957.76                  | (\$125,808.19)                        | \$379,869.07            |
| 31-Jan-06   | \$277,681.94                           | \$186,920.73                          | \$339,957.76                  | (\$124,644.90)                        | \$255,224.16            |
| 28-Feb-06   | \$276,518.66                           | \$186,920.73                          | \$339,957.76                  | (\$123,481.62)                        | \$131,742.54            |
| 31-Mar-06   | \$275,467.95                           | \$186,920.73                          | \$339,957.76                  | (\$122,430.92)                        | \$9,311.63              |
| 30-Apr-06   | \$274,304.67                           | \$186,920.73                          | \$339,957.76                  | (\$121,267.63)                        | (\$111,956.01)          |
| 31-May-06   | \$273,178.91                           | \$186,920.73                          | \$339,957.76                  | (\$120,141.88)                        | (\$232,097.88)          |
| 30-Jun-06   | \$272,015.63                           | \$186,920.73                          | \$339,957.76                  | (\$118,978.60)                        | (\$351,076.48)          |

**Scenario 4 (Surcharge of \$0.12, CapTel at 11 Phones per Month, 106 Minutes)**

| Date      | Estimated Relay Expense | Estimated TEDP Expense | Estimated CapTel Expense at \$1.45 | Estimated Receipts | Estimated Savings TRS to CapTel | Net Change in Fund Balance | Fund Balance   |
|-----------|-------------------------|------------------------|------------------------------------|--------------------|---------------------------------|----------------------------|----------------|
| 31-May-04 | \$300,572.32            | \$225,000.00           |                                    | \$309,052.51       |                                 | (\$216,519.81)             | \$3,127,243.64 |
| 30-Jun-04 | \$299,409.04            | \$225,000.00           |                                    | \$309,052.51       |                                 | (\$215,356.53)             | \$2,911,887.11 |
| 31-Jul-04 | \$298,283.28            | \$186,920.73           | \$12,910.80                        | \$309,052.51       | \$966.00                        | (\$188,096.30)             | \$2,723,790.81 |
| 31-Aug-04 | \$297,120.00            | \$186,920.73           | \$14,330.99                        | \$309,052.51       | \$966.00                        | (\$188,353.20)             | \$2,535,437.61 |
| 30-Sep-04 | \$295,956.72            | \$186,920.73           | \$15,751.18                        | \$309,052.51       | \$966.00                        | (\$188,610.11)             | \$2,346,827.50 |
| 31-Oct-04 | \$294,830.96            | \$186,920.73           | \$17,171.36                        | \$370,863.01       | \$966.00                        | (\$127,094.04)             | \$2,219,733.45 |
| 30-Nov-04 | \$293,667.68            | \$186,920.73           | \$18,591.55                        | \$370,863.01       | \$966.00                        | (\$127,350.95)             | \$2,092,382.51 |
| 31-Dec-04 | \$292,541.93            | \$186,920.73           | \$20,011.74                        | \$370,863.01       | \$966.00                        | (\$127,645.38)             | \$1,964,737.13 |
| 31-Jan-05 | \$291,378.64            | \$186,920.73           | \$21,431.93                        | \$370,863.01       | \$966.00                        | (\$127,902.29)             | \$1,836,834.84 |
| 28-Feb-05 | \$290,215.36            | \$186,920.73           | \$22,852.12                        | \$370,863.01       | \$966.00                        | (\$128,159.19)             | \$1,708,675.65 |
| 31-Mar-05 | \$289,164.66            | \$186,920.73           | \$24,272.30                        | \$370,863.01       | \$966.00                        | (\$128,528.67)             | \$1,580,146.97 |
| 30-Apr-05 | \$288,001.37            | \$186,920.73           | \$25,692.49                        | \$370,863.01       | \$966.00                        | (\$128,785.58)             | \$1,451,361.39 |
| 31-May-05 | \$286,875.62            | \$186,920.73           | \$27,112.68                        | \$370,863.01       | \$966.00                        | (\$129,080.01)             | \$1,322,281.38 |
| 30-Jun-05 | \$285,712.34            | \$186,920.73           | \$28,532.87                        | \$370,863.01       | \$966.00                        | (\$129,336.92)             | \$1,192,944.46 |
| 31-Jul-05 | \$284,586.58            | \$186,920.73           | \$29,953.06                        | \$370,863.01       | \$966.00                        | (\$129,631.35)             | \$1,063,313.12 |
| 31-Aug-05 | \$283,423.30            | \$186,920.73           | \$31,373.24                        | \$370,863.01       | \$966.00                        | (\$129,888.26)             | \$933,424.86   |
| 30-Sep-05 | \$282,260.02            | \$186,920.73           | \$32,793.43                        | \$370,863.01       | \$966.00                        | (\$130,145.16)             | \$803,279.70   |
| 31-Oct-05 | \$281,134.26            | \$186,920.73           | \$34,213.62                        | \$370,863.01       | \$966.00                        | (\$130,439.59)             | \$672,840.11   |
| 30-Nov-05 | \$279,970.98            | \$186,920.73           | \$35,633.81                        | \$370,863.01       | \$966.00                        | (\$130,696.50)             | \$542,143.61   |
| 31-Dec-05 | \$278,845.22            | \$186,920.73           | \$37,054.00                        | \$370,863.01       | \$966.00                        | (\$130,990.93)             | \$411,152.68   |
| 31-Jan-06 | \$277,681.94            | \$186,920.73           | \$38,474.18                        | \$370,863.01       | \$966.00                        | (\$131,247.84)             | \$279,904.84   |
| 28-Feb-06 | \$276,518.66            | \$186,920.73           | \$39,894.37                        | \$370,863.01       | \$966.00                        | (\$131,504.74)             | \$148,400.10   |
| 31-Mar-06 | \$275,467.95            | \$186,920.73           | \$41,314.56                        | \$370,863.01       | \$966.00                        | (\$131,874.22)             | \$16,525.87    |
| 30-Apr-06 | \$274,304.67            | \$186,920.73           | \$42,734.75                        | \$370,863.01       | \$966.00                        | (\$132,131.13)             | (\$115,605.26) |
| 31-May-06 | \$273,178.91            | \$186,920.73           | \$44,154.94                        | \$370,863.01       | \$966.00                        | (\$132,425.56)             | (\$248,030.82) |
| 30-Jun-06 | \$272,015.63            | \$186,920.73           | \$45,575.12                        | \$370,863.01       | \$966.00                        | (\$132,682.47)             | (\$380,713.29) |

**Scenario 5 (Surcharge of \$0.13, CapTel at 11 Phones per Month, 200 Minutes)**

| Date      | Estimated Relay Expense | Estimated TEDP Expense | Estimated CapTel Expense at \$1.45 | Estimated Receipts | Estimated Savings TRS to CapTel | Net Change in Fund Balance | Fund Balance   |
|-----------|-------------------------|------------------------|------------------------------------|--------------------|---------------------------------|----------------------------|----------------|
| 31-May-04 | \$300,572.32            | \$225,000.00           |                                    | \$309,052.51       |                                 | (\$216,519.81)             | \$3,127,243.64 |
| 30-Jun-04 | \$299,409.04            | \$225,000.00           |                                    | \$309,052.51       |                                 | (\$215,356.53)             | \$2,911,887.11 |
| 31-Jul-04 | \$298,283.28            | \$186,920.73           | \$24,360.00                        | \$309,052.51       | \$966.00                        | (\$199,545.50)             | \$2,712,341.61 |
| 31-Aug-04 | \$297,120.00            | \$186,920.73           | \$27,039.60                        | \$309,052.51       | \$966.00                        | (\$201,061.82)             | \$2,511,279.80 |
| 30-Sep-04 | \$295,956.72            | \$186,920.73           | \$29,719.20                        | \$309,052.51       | \$966.00                        | (\$202,578.13)             | \$2,308,701.66 |
| 31-Oct-04 | \$294,830.96            | \$186,920.73           | \$32,398.80                        | \$401,768.26       | \$966.00                        | (\$111,416.23)             | \$2,197,285.44 |
| 30-Nov-04 | \$293,667.68            | \$186,920.73           | \$35,078.40                        | \$401,768.26       | \$966.00                        | (\$112,932.55)             | \$2,084,352.90 |
| 31-Dec-04 | \$292,541.93            | \$186,920.73           | \$37,758.00                        | \$401,768.26       | \$966.00                        | (\$114,486.39)             | \$1,969,866.52 |
| 31-Jan-05 | \$291,378.64            | \$186,920.73           | \$40,437.60                        | \$401,768.26       | \$966.00                        | (\$116,002.71)             | \$1,853,863.82 |
| 28-Feb-05 | \$290,215.36            | \$186,920.73           | \$43,117.20                        | \$401,768.26       | \$966.00                        | (\$117,519.03)             | \$1,736,344.80 |
| 31-Mar-05 | \$289,164.66            | \$186,920.73           | \$45,796.80                        | \$401,768.26       | \$966.00                        | (\$119,147.92)             | \$1,617,196.89 |
| 30-Apr-05 | \$288,001.37            | \$186,920.73           | \$48,476.40                        | \$401,768.26       | \$966.00                        | (\$120,664.24)             | \$1,496,532.66 |
| 31-May-05 | \$286,875.62            | \$186,920.73           | \$51,156.00                        | \$401,768.26       | \$966.00                        | (\$122,218.08)             | \$1,374,314.59 |
| 30-Jun-05 | \$285,712.34            | \$186,920.73           | \$53,835.60                        | \$401,768.26       | \$966.00                        | (\$123,734.40)             | \$1,250,580.19 |
| 31-Jul-05 | \$284,586.58            | \$186,920.73           | \$56,515.20                        | \$401,768.26       | \$966.00                        | (\$125,288.24)             | \$1,125,291.96 |
| 31-Aug-05 | \$283,423.30            | \$186,920.73           | \$59,194.80                        | \$401,768.26       | \$966.00                        | (\$126,804.56)             | \$998,487.41   |
| 30-Sep-05 | \$282,260.02            | \$186,920.73           | \$61,874.40                        | \$401,768.26       | \$966.00                        | (\$128,320.88)             | \$870,166.53   |
| 31-Oct-05 | \$281,134.26            | \$186,920.73           | \$64,554.00                        | \$401,768.26       | \$966.00                        | (\$129,874.72)             | \$740,291.82   |
| 30-Nov-05 | \$279,970.98            | \$186,920.73           | \$67,233.60                        | \$401,768.26       | \$966.00                        | (\$131,391.04)             | \$608,900.79   |
| 31-Dec-05 | \$278,845.22            | \$186,920.73           | \$69,913.20                        | \$401,768.26       | \$966.00                        | (\$132,944.88)             | \$475,955.91   |
| 31-Jan-06 | \$277,681.94            | \$186,920.73           | \$72,592.80                        | \$401,768.26       | \$966.00                        | (\$134,461.20)             | \$341,494.72   |
| 28-Feb-06 | \$276,518.66            | \$186,920.73           | \$75,272.40                        | \$401,768.26       | \$966.00                        | (\$135,977.52)             | \$205,517.20   |
| 31-Mar-06 | \$275,467.95            | \$186,920.73           | \$77,952.00                        | \$401,768.26       | \$966.00                        | (\$137,606.41)             | \$67,910.80    |
| 30-Apr-06 | \$274,304.67            | \$186,920.73           | \$80,631.60                        | \$401,768.26       | \$966.00                        | (\$139,122.73)             | (\$71,211.93)  |
| 31-May-06 | \$273,178.91            | \$186,920.73           | \$83,311.20                        | \$401,768.26       | \$966.00                        | (\$140,676.57)             | (\$211,888.50) |
| 30-Jun-06 | \$272,015.63            | \$186,920.73           | \$85,990.80                        | \$401,768.26       | \$966.00                        | (\$142,192.89)             | (\$354,081.38) |

**Scenario 6 (Surcharge of \$0.13, CapTel at 50 Phones per Month, 106 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense at \$1.45</b> | <b>Estimated Receipts</b> | <b>Estimated Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---|---------------------------|--|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |   | \$309,052.51              |  | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |   | \$309,052.51              |  | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$12,910.80                               | \$309,052.51              | \$966.00                               | (\$188,096.30)                    | \$2,723,790.81      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$19,366.20                               | \$309,052.51              | \$966.00                               | (\$193,388.42)                    | \$2,530,402.40      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$25,821.60                               | \$309,052.51              | \$966.00                               | (\$198,680.53)                    | \$2,331,721.86      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$32,277.00                               | \$432,673.51              | \$966.00                               | (\$80,389.18)                     | \$2,220,427.44      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$38,732.40                               | \$432,673.51              | \$966.00                               | (\$85,681.29)                     | \$2,103,840.90      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$45,187.80                               | \$432,673.51              | \$966.00                               | (\$91,010.94)                     | \$1,981,924.72      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$51,643.20                               | \$432,673.51              | \$966.00                               | (\$96,303.06)                     | \$1,854,716.42      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$58,098.60                               | \$432,673.51              | \$966.00                               | (\$101,595.17)                    | \$1,722,216.00      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$64,554.00                               | \$432,673.51              | \$966.00                               | (\$106,999.87)                    | \$1,584,310.89      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$71,009.40                               | \$432,673.51              | \$966.00                               | (\$112,291.99)                    | \$1,441,113.66      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$77,464.80                               | \$432,673.51              | \$966.00                               | (\$117,621.63)                    | \$1,292,586.79      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$83,920.20                               | \$432,673.51              | \$966.00                               | (\$122,913.75)                    | \$1,138,767.79      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$90,375.60                               | \$432,673.51              | \$966.00                               | (\$128,243.39)                    | \$979,619.16        |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$96,831.00                               | \$432,673.51              | \$966.00                               | (\$133,535.51)                    | \$815,178.41        |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$103,286.40                              | \$432,673.51              | \$966.00                               | (\$138,827.63)                    | \$645,445.53        |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$109,741.80                              | \$432,673.51              | \$966.00                               | (\$144,157.27)                    | \$470,383.02        |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$116,197.20                              | \$432,673.51              | \$966.00                               | (\$149,449.39)                    | \$290,028.39        |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$122,652.60                              | \$432,673.51              | \$966.00                               | (\$154,779.03)                    | \$104,344.11        |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$129,108.00                              | \$432,673.51              | \$966.00                               | (\$160,071.15)                    | (\$86,632.28)       |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$135,563.40                              | \$432,673.51              | \$966.00                               | (\$165,363.27)                    | (\$282,900.80)      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$142,018.80                              | \$432,673.51              | \$966.00                               | (\$170,767.96)                    | (\$484,574.00)      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$148,474.20                              | \$432,673.51              | \$966.00                               | (\$176,060.08)                    | (\$691,539.33)      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$154,929.60                              | \$432,673.51              | \$966.00                               | (\$181,389.72)                    | (\$903,834.30)      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$161,385.00                              | \$432,673.51              | \$966.00                               | (\$186,681.84)                    | (\$1,121,421.38)    |

**Scenario 7 (Surcharge of \$0.15, CapTel at 50 Phones per Month, 200 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense at \$1.45</b> | <b>Estimated Receipts</b> | <b>Estimated Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---|---------------------------|--|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |   | \$309,052.51              |  | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |   | \$309,052.51              |  | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$24,360.00                               | \$309,052.51              | \$966.00                               | (\$199,545.50)                    | \$2,712,341.61      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$36,540.00                               | \$309,052.51              | \$966.00                               | (\$210,562.22)                    | \$2,501,779.40      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$48,720.00                               | \$309,052.51              | \$966.00                               | (\$221,578.93)                    | \$2,280,200.46      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$60,900.00                               | \$494,484.02              | \$966.00                               | (\$47,201.67)                     | \$2,202,093.54      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$73,080.00                               | \$494,484.02              | \$966.00                               | (\$58,218.39)                     | \$2,112,969.90      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$85,260.00                               | \$494,484.02              | \$966.00                               | (\$69,272.64)                     | \$2,012,792.02      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$97,440.00                               | \$494,484.02              | \$966.00                               | (\$80,289.35)                     | \$1,901,597.42      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$109,620.00                              | \$494,484.02              | \$966.00                               | (\$91,306.07)                     | \$1,779,386.10      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$121,800.00                              | \$494,484.02              | \$966.00                               | (\$102,435.37)                    | \$1,646,045.49      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$133,980.00                              | \$494,484.02              | \$966.00                               | (\$113,452.08)                    | \$1,501,688.16      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$146,160.00                              | \$494,484.02              | \$966.00                               | (\$124,506.33)                    | \$1,346,276.59      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$158,340.00                              | \$494,484.02              | \$966.00                               | (\$135,523.05)                    | \$1,179,848.29      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$170,520.00                              | \$494,484.02              | \$966.00                               | (\$146,577.29)                    | \$1,002,365.76      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$182,700.00                              | \$494,484.02              | \$966.00                               | (\$157,594.01)                    | \$813,866.51        |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$194,880.00                              | \$494,484.02              | \$966.00                               | (\$168,610.73)                    | \$614,350.53        |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$207,060.00                              | \$494,484.02              | \$966.00                               | (\$179,664.97)                    | \$403,780.32        |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$219,240.00                              | \$494,484.02              | \$966.00                               | (\$190,681.69)                    | \$182,193.39        |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$231,420.00                              | \$494,484.02              | \$966.00                               | (\$201,735.93)                    | (\$50,447.79)       |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$243,600.00                              | \$494,484.02              | \$966.00                               | (\$212,752.65)                    | (\$294,105.68)      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$255,780.00                              | \$494,484.02              | \$966.00                               | (\$223,769.37)                    | (\$548,780.30)      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$267,960.00                              | \$494,484.02              | \$966.00                               | (\$234,898.66)                    | (\$814,584.20)      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$280,140.00                              | \$494,484.02              | \$966.00                               | (\$245,915.38)                    | (\$1,091,404.83)    |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$292,320.00                              | \$494,484.02              | \$966.00                               | (\$256,969.62)                    | (\$1,379,279.70)    |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$304,500.00                              | \$494,484.02              | \$966.00                               | (\$267,986.34)                    | (\$1,678,171.28)    |

**Scenario 3-New (Surcharge of \$0.11, CapTel at 11 Phones per Month, 106 Minutes)**

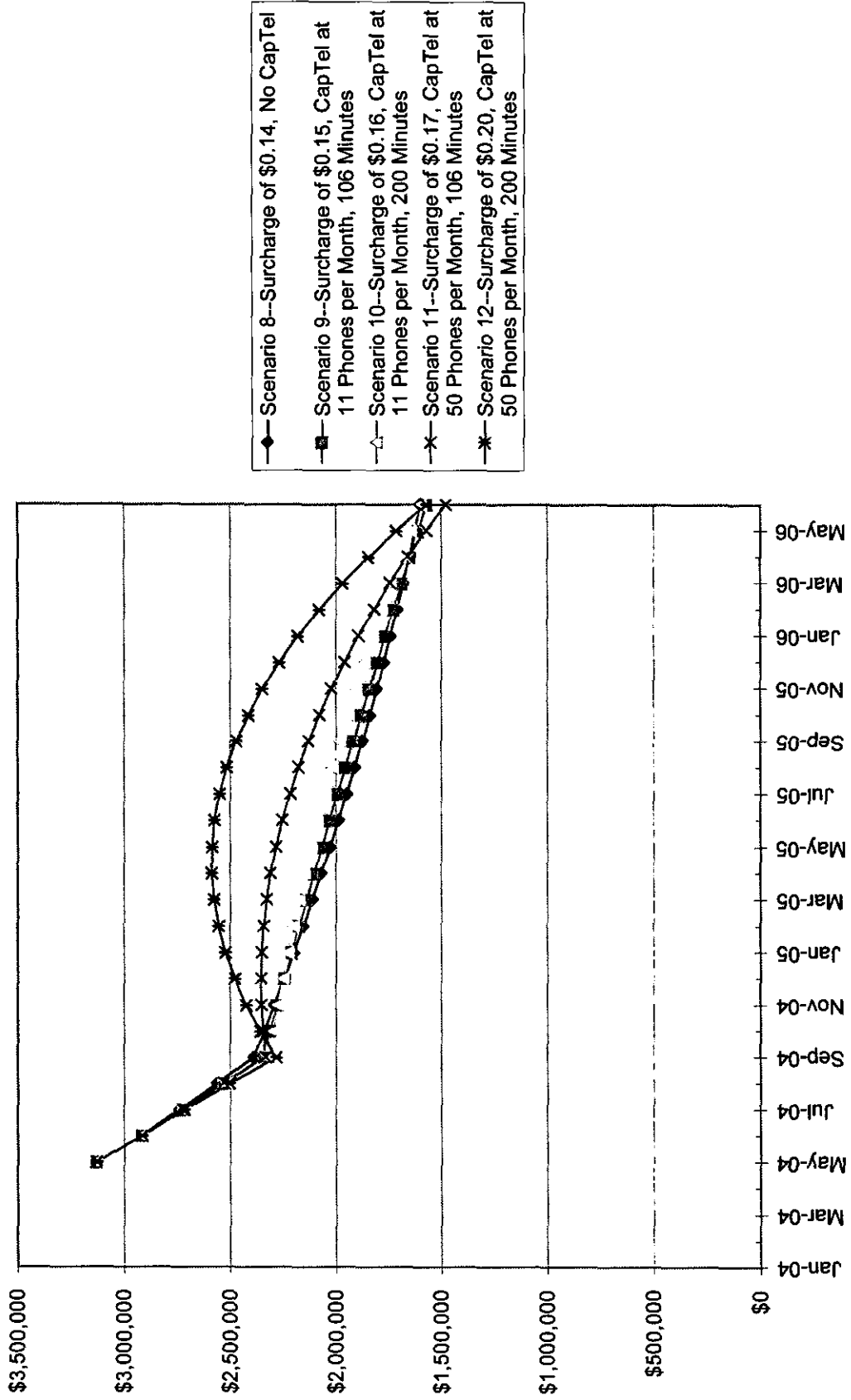
| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense at \$1.45</b> | <b>Estimated Receipts</b> | <b>Estimated Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---|---------------------------|--|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |   | \$309,052.51              |  | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |   | \$309,052.51              |  | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$12,910.80                               | \$309,052.51              | \$966.00                               | (\$188,096.30)                    | \$2,723,790.81      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$14,330.99                               | \$309,052.51              | \$966.00                               | (\$188,353.20)                    | \$2,535,437.60      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$15,751.18                               | \$309,052.51              | \$966.00                               | (\$188,610.11)                    | \$2,346,827.49      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$17,171.36                               | \$339,957.76              | \$966.00                               | (\$157,999.29)                    | \$2,188,828.20      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$18,591.55                               | \$339,957.76              | \$966.00                               | (\$158,256.20)                    | \$2,030,572.00      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$20,011.74                               | \$339,957.76              | \$966.00                               | (\$158,550.63)                    | \$1,872,021.37      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$21,431.93                               | \$339,957.76              | \$966.00                               | (\$158,807.54)                    | \$1,713,213.83      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$22,852.12                               | \$339,957.76              | \$966.00                               | (\$159,064.44)                    | \$1,554,149.39      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$24,272.30                               | \$339,957.76              | \$966.00                               | (\$159,433.93)                    | \$1,394,715.46      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$25,692.49                               | \$339,957.76              | \$966.00                               | (\$159,690.83)                    | \$1,235,024.63      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$27,112.68                               | \$339,957.76              | \$966.00                               | (\$159,985.26)                    | \$1,075,039.37      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$28,532.87                               | \$339,957.76              | \$966.00                               | (\$160,242.17)                    | \$914,797.20        |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$29,953.06                               | \$339,957.76              | \$966.00                               | (\$160,536.60)                    | \$754,260.60        |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$31,373.24                               | \$339,957.76              | \$966.00                               | (\$160,793.51)                    | \$593,467.09        |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$32,793.43                               | \$339,957.76              | \$966.00                               | (\$161,050.41)                    | \$432,416.68        |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$34,213.62                               | \$339,957.76              | \$966.00                               | (\$161,344.84)                    | \$271,071.84        |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$35,633.81                               | \$339,957.76              | \$966.00                               | (\$161,601.75)                    | \$109,470.09        |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$37,054.00                               | \$339,957.76              | \$966.00                               | (\$161,896.18)                    | (\$52,426.10)       |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$38,474.18                               | \$339,957.76              | \$966.00                               | (\$162,153.09)                    | (\$214,579.18)      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$39,894.37                               | \$339,957.76              | \$966.00                               | (\$162,409.99)                    | (\$376,989.18)      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$41,314.56                               | \$339,957.76              | \$966.00                               | (\$162,779.48)                    | (\$539,768.65)      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$42,734.75                               | \$339,957.76              | \$966.00                               | (\$163,036.38)                    | (\$702,805.03)      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$44,154.94                               | \$339,957.76              | \$966.00                               | (\$163,330.81)                    | (\$866,135.85)      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$45,575.12                               | \$339,957.76              | \$966.00                               | (\$163,587.72)                    | (\$1,029,723.57)    |

**Scenario 4-New (Surcharge of \$0.12, No CapTel)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>Receipts</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|-------------------------------|---------------------------------------|-------------------------|
| 31-May-04   | \$300,572.32                           | \$225,000.00                          | \$309,052.51                  | (\$216,519.81)                        | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          | \$309,052.51                  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$309,052.51                  | (\$176,151.50)                        | \$2,735,735.61          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$309,052.51                  | (\$174,988.22)                        | \$2,560,747.40          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$309,052.51                  | (\$173,824.93)                        | \$2,386,922.46          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$370,863.01                  | (\$110,888.68)                        | \$2,276,033.78          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$370,863.01                  | (\$109,725.40)                        | \$2,166,308.39          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$370,863.01                  | (\$108,599.64)                        | \$2,057,708.75          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$370,863.01                  | (\$107,436.36)                        | \$1,950,272.39          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$370,863.01                  | (\$106,273.08)                        | \$1,843,999.31          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$370,863.01                  | (\$105,222.37)                        | \$1,738,776.94          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$370,863.01                  | (\$104,059.09)                        | \$1,634,717.85          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$370,863.01                  | (\$102,933.33)                        | \$1,531,784.52          |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$370,863.01                  | (\$101,770.05)                        | \$1,430,014.47          |
| 31-Jul-05   | \$284,586.58                           | \$186,920.73                          | \$370,863.01                  | (\$100,644.29)                        | \$1,329,370.18          |
| 31-Aug-05   | \$283,423.30                           | \$186,920.73                          | \$370,863.01                  | (\$99,481.01)                         | \$1,229,889.17          |
| 30-Sep-05   | \$282,260.02                           | \$186,920.73                          | \$370,863.01                  | (\$98,317.73)                         | \$1,131,571.44          |
| 31-Oct-05   | \$281,134.26                           | \$186,920.73                          | \$370,863.01                  | (\$97,191.97)                         | \$1,034,379.47          |
| 30-Nov-05   | \$279,970.98                           | \$186,920.73                          | \$370,863.01                  | (\$96,028.69)                         | \$938,350.77            |
| 31-Dec-05   | \$278,845.22                           | \$186,920.73                          | \$370,863.01                  | (\$94,902.93)                         | \$843,447.84            |
| 31-Jan-06   | \$277,681.94                           | \$186,920.73                          | \$370,863.01                  | (\$93,739.65)                         | \$749,708.19            |
| 28-Feb-06   | \$276,518.66                           | \$186,920.73                          | \$370,863.01                  | (\$92,576.37)                         | \$657,131.82            |
| 31-Mar-06   | \$275,467.95                           | \$186,920.73                          | \$370,863.01                  | (\$91,525.66)                         | \$565,606.15            |
| 30-Apr-06   | \$274,304.67                           | \$186,920.73                          | \$370,863.01                  | (\$90,362.38)                         | \$475,243.77            |
| 31-May-06   | \$273,178.91                           | \$186,920.73                          | \$370,863.01                  | (\$89,236.63)                         | \$386,007.14            |
| 30-Jun-06   | \$272,015.63                           | \$186,920.73                          | \$370,863.01                  | (\$88,073.34)                         | \$297,933.80            |



# Updated \$1M 6/30/06 Scenarios (\$1.45 CapTel)



**Scenario 8 (Surcharge of \$0.14, No CapTel)**

| <b>Date</b> | <b>Estimated<br/>Relay<br/>Expense</b> | <b>Estimated<br/>TEDP<br/>Expense</b> | <b>Estimated<br/>Receipts</b> | <b>Net Change in<br/>Fund Balance</b> | <b>Fund<br/>Balance</b> |
|-------------|--|---------------------------------------|-------------------------------|---------------------------------------|-------------------------|
| 31-May-04   | \$300,572.32                           | \$225,000.00                          | \$309,052.51                  | (\$216,519.81)                        | \$3,127,243.64          |
| 30-Jun-04   | \$299,409.04                           | \$225,000.00                          | \$309,052.51                  | (\$215,356.53)                        | \$2,911,887.11          |
| 31-Jul-04   | \$298,283.28                           | \$186,920.73                          | \$309,052.51                  | (\$176,151.50)                        | \$2,735,735.61          |
| 31-Aug-04   | \$297,120.00                           | \$186,920.73                          | \$309,052.51                  | (\$174,988.22)                        | \$2,560,747.40          |
| 30-Sep-04   | \$295,956.72                           | \$186,920.73                          | \$309,052.51                  | (\$173,824.93)                        | \$2,386,922.46          |
| 31-Oct-04   | \$294,830.96                           | \$186,920.73                          | \$432,673.51                  | (\$49,078.18)                         | \$2,337,844.29          |
| 30-Nov-04   | \$293,667.68                           | \$186,920.73                          | \$432,673.51                  | (\$47,914.89)                         | \$2,289,929.40          |
| 31-Dec-04   | \$292,541.93                           | \$186,920.73                          | \$432,673.51                  | (\$46,789.14)                         | \$2,243,140.27          |
| 31-Jan-05   | \$291,378.64                           | \$186,920.73                          | \$432,673.51                  | (\$45,625.86)                         | \$2,197,514.42          |
| 28-Feb-05   | \$290,215.36                           | \$186,920.73                          | \$432,673.51                  | (\$44,462.57)                         | \$2,153,051.85          |
| 31-Mar-05   | \$289,164.66                           | \$186,920.73                          | \$432,673.51                  | (\$43,411.87)                         | \$2,109,639.99          |
| 30-Apr-05   | \$288,001.37                           | \$186,920.73                          | \$432,673.51                  | (\$42,248.59)                         | \$2,067,391.41          |
| 31-May-05   | \$286,875.62                           | \$186,920.73                          | \$432,673.51                  | (\$41,122.83)                         | \$2,026,268.59          |
| 30-Jun-05   | \$285,712.34                           | \$186,920.73                          | \$432,673.51                  | (\$39,959.55)                         | \$1,986,309.04          |
| 31-Jul-05   | \$284,586.58                           | \$186,920.73                          | \$432,673.51                  | (\$38,833.79)                         | \$1,947,475.26          |
| 31-Aug-05   | \$283,423.30                           | \$186,920.73                          | \$432,673.51                  | (\$37,670.51)                         | \$1,909,804.76          |
| 30-Sep-05   | \$282,260.02                           | \$186,920.73                          | \$432,673.51                  | (\$36,507.23)                         | \$1,873,297.53          |
| 31-Oct-05   | \$281,134.26                           | \$186,920.73                          | \$432,673.51                  | (\$35,381.47)                         | \$1,837,916.07          |
| 30-Nov-05   | \$279,970.98                           | \$186,920.73                          | \$432,673.51                  | (\$34,218.19)                         | \$1,803,697.89          |
| 31-Dec-05   | \$278,845.22                           | \$186,920.73                          | \$432,673.51                  | (\$33,092.43)                         | \$1,770,605.46          |
| 31-Jan-06   | \$277,681.94                           | \$186,920.73                          | \$432,673.51                  | (\$31,929.15)                         | \$1,738,676.32          |
| 28-Feb-06   | \$276,518.66                           | \$186,920.73                          | \$432,673.51                  | (\$30,765.87)                         | \$1,707,910.45          |
| 31-Mar-06   | \$275,467.95                           | \$186,920.73                          | \$432,673.51                  | (\$29,715.16)                         | \$1,678,195.30          |
| 30-Apr-06   | \$274,304.67                           | \$186,920.73                          | \$432,673.51                  | (\$28,551.88)                         | \$1,649,643.42          |
| 31-May-06   | \$273,178.91                           | \$186,920.73                          | \$432,673.51                  | (\$27,426.12)                         | \$1,622,217.30          |
| 30-Jun-06   | \$272,015.63                           | \$186,920.73                          | \$432,673.51                  | (\$26,262.84)                         | \$1,595,954.47          |

**Scenario 9 (Surcharge of \$0.15, CapTel at 11 Phones per Month, 106 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense at \$1.45</b> | <b>Estimated Receipts</b> | <b>Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---|---------------------------|------------------------------|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |   | \$309,052.51              |                              | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |   | \$309,052.51              |                              | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$12,910.80                               | \$309,052.51              | \$966.00                     | (\$188,096.30)                    | \$2,723,790.81      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$14,330.99                               | \$309,052.51              | \$966.00                     | (\$188,353.20)                    | \$2,535,437.61      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$15,751.18                               | \$309,052.51              | \$966.00                     | (\$188,610.11)                    | \$2,346,827.50      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$17,171.36                               | \$463,578.77              | \$966.00                     | (\$34,378.29)                     | \$2,312,449.21      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$18,591.55                               | \$463,578.77              | \$966.00                     | (\$34,635.20)                     | \$2,277,814.02      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$20,011.74                               | \$463,578.77              | \$966.00                     | (\$34,929.63)                     | \$2,242,884.40      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$21,431.93                               | \$463,578.77              | \$966.00                     | (\$35,186.53)                     | \$2,207,697.87      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$22,852.12                               | \$463,578.77              | \$966.00                     | (\$35,443.44)                     | \$2,172,254.44      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$24,272.30                               | \$463,578.77              | \$966.00                     | (\$35,812.92)                     | \$2,136,441.52      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$25,692.49                               | \$463,578.77              | \$966.00                     | (\$36,069.83)                     | \$2,100,371.70      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$27,112.68                               | \$463,578.77              | \$966.00                     | (\$36,364.26)                     | \$2,064,007.45      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$28,532.87                               | \$463,578.77              | \$966.00                     | (\$36,621.16)                     | \$2,027,386.29      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$29,953.06                               | \$463,578.77              | \$966.00                     | (\$36,915.60)                     | \$1,990,470.70      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$31,373.24                               | \$463,578.77              | \$966.00                     | (\$37,172.50)                     | \$1,953,298.20      |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$32,793.43                               | \$463,578.77              | \$966.00                     | (\$37,429.41)                     | \$1,915,868.79      |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$34,213.62                               | \$463,578.77              | \$966.00                     | (\$37,723.84)                     | \$1,878,144.96      |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$35,633.81                               | \$463,578.77              | \$966.00                     | (\$37,980.75)                     | \$1,840,164.22      |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$37,054.00                               | \$463,578.77              | \$966.00                     | (\$38,275.18)                     | \$1,801,889.05      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$38,474.18                               | \$463,578.77              | \$966.00                     | (\$38,532.08)                     | \$1,763,356.97      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$39,894.37                               | \$463,578.77              | \$966.00                     | (\$38,788.99)                     | \$1,724,567.98      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$41,314.56                               | \$463,578.77              | \$966.00                     | (\$39,158.47)                     | \$1,685,409.52      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$42,734.75                               | \$463,578.77              | \$966.00                     | (\$39,415.38)                     | \$1,645,994.14      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$44,154.94                               | \$463,578.77              | \$966.00                     | (\$39,709.81)                     | \$1,606,284.34      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$45,575.12                               | \$463,578.77              | \$966.00                     | (\$39,966.72)                     | \$1,566,317.63      |

**Scenario 10 (Surcharge of \$0.16, CapTel at 11 Phones per Month, 200 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense at \$1.45</b> | <b>Estimated Receipts</b> | <b>Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---|---------------------------|------------------------------|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |   | \$309,052.51              |                              | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |   | \$309,052.51              |                              | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$24,360.00                               | \$309,052.51              | \$966.00                     | (\$199,545.50)                    | \$2,712,341.61      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$27,039.60                               | \$309,052.51              | \$966.00                     | (\$201,061.82)                    | \$2,511,279.80      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$29,719.20                               | \$309,052.51              | \$966.00                     | (\$202,578.13)                    | \$2,308,701.66      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$32,398.80                               | \$494,484.02              | \$966.00                     | (\$18,700.47)                     | \$2,290,001.19      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$35,078.40                               | \$494,484.02              | \$966.00                     | (\$20,216.79)                     | \$2,269,784.40      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$37,758.00                               | \$494,484.02              | \$966.00                     | (\$21,770.64)                     | \$2,248,013.77      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$40,437.60                               | \$494,484.02              | \$966.00                     | (\$23,286.95)                     | \$2,224,726.82      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$43,117.20                               | \$494,484.02              | \$966.00                     | (\$24,803.27)                     | \$2,199,923.55      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$45,796.80                               | \$494,484.02              | \$966.00                     | (\$26,432.17)                     | \$2,173,491.39      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$48,476.40                               | \$494,484.02              | \$966.00                     | (\$27,948.48)                     | \$2,145,542.91      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$51,156.00                               | \$494,484.02              | \$966.00                     | (\$29,502.33)                     | \$2,116,040.59      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$53,835.60                               | \$494,484.02              | \$966.00                     | (\$31,018.65)                     | \$2,085,021.94      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$56,515.20                               | \$494,484.02              | \$966.00                     | (\$32,572.49)                     | \$2,052,449.46      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$59,194.80                               | \$494,484.02              | \$966.00                     | (\$34,088.81)                     | \$2,018,360.66      |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$61,874.40                               | \$494,484.02              | \$966.00                     | (\$35,605.13)                     | \$1,982,755.53      |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$64,554.00                               | \$494,484.02              | \$966.00                     | (\$37,158.97)                     | \$1,945,596.57      |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$67,233.60                               | \$494,484.02              | \$966.00                     | (\$38,675.29)                     | \$1,906,921.29      |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$69,913.20                               | \$494,484.02              | \$966.00                     | (\$40,229.13)                     | \$1,866,692.16      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$72,592.80                               | \$494,484.02              | \$966.00                     | (\$41,745.45)                     | \$1,824,946.72      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$75,272.40                               | \$494,484.02              | \$966.00                     | (\$43,261.77)                     | \$1,781,684.95      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$77,952.00                               | \$494,484.02              | \$966.00                     | (\$44,890.66)                     | \$1,736,794.30      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$80,631.60                               | \$494,484.02              | \$966.00                     | (\$46,406.98)                     | \$1,690,387.32      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$83,311.20                               | \$494,484.02              | \$966.00                     | (\$47,960.82)                     | \$1,642,426.50      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$85,990.80                               | \$494,484.02              | \$966.00                     | (\$49,477.14)                     | \$1,592,949.37      |

**Scenario 11 (Surcharge of \$0.17, CapTel at 50 Phones per Month, 106 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense at \$1.45</b> | <b>Estimated Receipts</b> | <b>Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---|---------------------------|------------------------------|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |   | \$309,052.51              |                              | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |   | \$309,052.51              |                              | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$12,910.80                               | \$309,052.51              | \$966.00                     | (\$188,096.30)                    | \$2,723,790.81      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$19,366.20                               | \$309,052.51              | \$966.00                     | (\$193,388.42)                    | \$2,530,402.40      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$25,821.60                               | \$309,052.51              | \$966.00                     | (\$198,680.53)                    | \$2,331,721.86      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$32,277.00                               | \$556,294.52              | \$966.00                     | \$43,231.83                       | \$2,344,048.44      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$38,732.40                               | \$556,294.52              | \$966.00                     | \$37,939.71                       | \$2,351,082.90      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$45,187.80                               | \$556,294.52              | \$966.00                     | \$32,610.07                       | \$2,352,787.72      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$51,643.20                               | \$556,294.52              | \$966.00                     | \$27,317.95                       | \$2,349,200.42      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$58,098.60                               | \$556,294.52              | \$966.00                     | \$22,025.83                       | \$2,340,321.00      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$64,554.00                               | \$556,294.52              | \$966.00                     | \$16,621.14                       | \$2,326,036.89      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$71,009.40                               | \$556,294.52              | \$966.00                     | \$11,329.02                       | \$2,306,460.66      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$77,464.80                               | \$556,294.52              | \$966.00                     | \$5,999.37                        | \$2,281,554.79      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$83,920.20                               | \$556,294.52              | \$966.00                     | \$707.26                          | \$2,251,356.79      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$90,375.60                               | \$556,294.52              | \$966.00                     | (\$4,622.39)                      | \$2,215,829.16      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$96,831.00                               | \$556,294.52              | \$966.00                     | (\$9,914.51)                      | \$2,175,009.41      |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$103,286.40                              | \$556,294.52              | \$966.00                     | (\$15,206.62)                     | \$2,128,897.53      |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$109,741.80                              | \$556,294.52              | \$966.00                     | (\$20,536.27)                     | \$2,077,456.02      |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$116,197.20                              | \$556,294.52              | \$966.00                     | (\$25,828.38)                     | \$2,020,722.39      |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$122,652.60                              | \$556,294.52              | \$966.00                     | (\$31,158.03)                     | \$1,958,659.11      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$129,108.00                              | \$556,294.52              | \$966.00                     | (\$36,450.15)                     | \$1,891,303.72      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$135,563.40                              | \$556,294.52              | \$966.00                     | (\$41,742.26)                     | \$1,818,656.20      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$142,018.80                              | \$556,294.52              | \$966.00                     | (\$47,146.96)                     | \$1,740,604.00      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$148,474.20                              | \$556,294.52              | \$966.00                     | (\$52,439.08)                     | \$1,657,259.67      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$154,929.60                              | \$556,294.52              | \$966.00                     | (\$57,768.72)                     | \$1,568,585.70      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$161,385.00                              | \$556,294.52              | \$966.00                     | (\$63,060.84)                     | \$1,474,619.62      |

**Scenario 12 (Surcharge of \$0.20, CapTel at 50 Phones per Month, 200 Minutes)**

| <b>Date</b> | <b>Estimated Relay Expense</b> | <b>Estimated TEDP Expense</b> | <b>Estimated CapTel Expense at \$1.45</b> | <b>Estimated Receipts</b> | <b>Savings TRS to CapTel</b> | <b>Net Change in Fund Balance</b> | <b>Fund Balance</b> |
|-------------|--------------------------------|-------------------------------|---|---------------------------|------------------------------|-----------------------------------|---------------------|
| 31-May-04   | \$300,572.32                   | \$225,000.00                  |   | \$309,052.51              |                              | (\$216,519.81)                    | \$3,127,243.64      |
| 30-Jun-04   | \$299,409.04                   | \$225,000.00                  |   | \$309,052.51              |                              | (\$215,356.53)                    | \$2,911,887.11      |
| 31-Jul-04   | \$298,283.28                   | \$186,920.73                  | \$24,360.00                               | \$309,052.51              | \$966.00                     | (\$199,545.50)                    | \$2,712,341.61      |
| 31-Aug-04   | \$297,120.00                   | \$186,920.73                  | \$36,540.00                               | \$309,052.51              | \$966.00                     | (\$210,562.22)                    | \$2,501,779.40      |
| 30-Sep-04   | \$295,956.72                   | \$186,920.73                  | \$48,720.00                               | \$309,052.51              | \$966.00                     | (\$221,578.93)                    | \$2,280,200.46      |
| 31-Oct-04   | \$294,830.96                   | \$186,920.73                  | \$60,900.00                               | \$649,010.27              | \$966.00                     | \$107,324.58                      | \$2,356,619.79      |
| 30-Nov-04   | \$293,667.68                   | \$186,920.73                  | \$73,080.00                               | \$649,010.27              | \$966.00                     | \$96,307.86                       | \$2,422,022.40      |
| 31-Dec-04   | \$292,541.93                   | \$186,920.73                  | \$85,260.00                               | \$649,010.27              | \$966.00                     | \$85,253.62                       | \$2,476,370.77      |
| 31-Jan-05   | \$291,378.64                   | \$186,920.73                  | \$97,440.00                               | \$649,010.27              | \$966.00                     | \$74,236.90                       | \$2,519,702.42      |
| 28-Feb-05   | \$290,215.36                   | \$186,920.73                  | \$109,620.00                              | \$649,010.27              | \$966.00                     | \$63,220.18                       | \$2,552,017.35      |
| 31-Mar-05   | \$289,164.66                   | \$186,920.73                  | \$121,800.00                              | \$649,010.27              | \$966.00                     | \$52,090.89                       | \$2,573,202.99      |
| 30-Apr-05   | \$288,001.37                   | \$186,920.73                  | \$133,980.00                              | \$649,010.27              | \$966.00                     | \$41,074.17                       | \$2,583,371.91      |
| 31-May-05   | \$286,875.62                   | \$186,920.73                  | \$146,160.00                              | \$649,010.27              | \$966.00                     | \$30,019.93                       | \$2,582,486.59      |
| 30-Jun-05   | \$285,712.34                   | \$186,920.73                  | \$158,340.00                              | \$649,010.27              | \$966.00                     | \$19,003.21                       | \$2,570,584.54      |
| 31-Jul-05   | \$284,586.58                   | \$186,920.73                  | \$170,520.00                              | \$649,010.27              | \$966.00                     | \$7,948.97                        | \$2,547,628.26      |
| 31-Aug-05   | \$283,423.30                   | \$186,920.73                  | \$182,700.00                              | \$649,010.27              | \$966.00                     | (\$3,067.75)                      | \$2,513,655.26      |
| 30-Sep-05   | \$282,260.02                   | \$186,920.73                  | \$194,880.00                              | \$649,010.27              | \$966.00                     | (\$14,084.47)                     | \$2,468,665.53      |
| 31-Oct-05   | \$281,134.26                   | \$186,920.73                  | \$207,060.00                              | \$649,010.27              | \$966.00                     | (\$25,138.71)                     | \$2,412,621.57      |
| 30-Nov-05   | \$279,970.98                   | \$186,920.73                  | \$219,240.00                              | \$649,010.27              | \$966.00                     | (\$36,155.43)                     | \$2,345,560.89      |
| 31-Dec-05   | \$278,845.22                   | \$186,920.73                  | \$231,420.00                              | \$649,010.27              | \$966.00                     | (\$47,209.68)                     | \$2,267,445.96      |
| 31-Jan-06   | \$277,681.94                   | \$186,920.73                  | \$243,600.00                              | \$649,010.27              | \$966.00                     | (\$58,226.39)                     | \$2,178,314.32      |
| 28-Feb-06   | \$276,518.66                   | \$186,920.73                  | \$255,780.00                              | \$649,010.27              | \$966.00                     | (\$69,243.11)                     | \$2,078,165.95      |
| 31-Mar-06   | \$275,467.95                   | \$186,920.73                  | \$267,960.00                              | \$649,010.27              | \$966.00                     | (\$80,372.41)                     | \$1,966,888.30      |
| 30-Apr-06   | \$274,304.67                   | \$186,920.73                  | \$280,140.00                              | \$649,010.27              | \$966.00                     | (\$91,389.12)                     | \$1,844,593.92      |
| 31-May-06   | \$273,178.91                   | \$186,920.73                  | \$292,320.00                              | \$649,010.27              | \$966.00                     | (\$102,443.37)                    | \$1,711,245.30      |
| 30-Jun-06   | \$272,015.63                   | \$186,920.73                  | \$304,500.00                              | \$649,010.27              | \$966.00                     | (\$113,460.09)                    | \$1,566,879.97      |