Exhibit No.:	
Issue:	*Accounting Schedules*
Witness:	*MoPSC Auditors*
Case No.:	*TC-2002-1076*
Date Testimony Prepared:	*December 23, 2004*

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

REVISED
SUPPLEMENTAL DIRECT
STAFF ACCOUNTING SCHEDULES

BPS TELEPHONE COMPANY

CASE NO. TC-2002-1076

Jefferson City, Missouri
December 2004

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004 (Updated 12/8/04)

Revenue Requirement

Line	(A)		8.76% Equity Return (B)		8.76% Equity Return (C)		8.76% Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	$	2,074,213	$	2,074,213	$	2,074,213
2	Rate of Return		8.43%		8.43%		8.43%
3	Net Operating Income Requirement	$	174,856	$	174,856	$	174,856
4	Net Income Available (From Acctg. Sch 9)		703,414		703,414		703,414
5	Additional Net Operating Income Needed Before Income Taxes	$	(528,558)	$	(528,558)	$	(528,558)
6	Income Tax Requirement: (From Acctg. Sch. 11)						
7	Required Current Income Tax	$	91,294	$	91,294	$	91,294
8	Test Year Current Income Tax		415,154		415,154		415,154
9	Additional Current Income Tax Required	$	(323,861)	$	(323,861)	$	(323,861)
10	**Additional Gross Revenue Requirement**	**$**	**(852,419)**	**$**	**(852,419)**	**$**	**(852,419)**
11	Allowance for True-up	$	0	$	0	$	0
12	**Gross Revenue Requirement Final Totals**	**$**	**(852,419)**	**$**	**(852,419)**	**$**	**(852,419)**

BPS Telephone Company
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Test Year Ending June 30, 2004 (Updated 12/8/04)

Rate Base

Line	(A)			(B)
1	Total Plant In Service			
2	Utility Plant In Service	(From Acctg. Sch 3)	$	4,843,967
3	Subtractions FromPlant In Service			
4	Depreciation Reserve	(From Acctg. Sch 5)	$	2,633,045
5	Accumulated Amortization		$	0
6	Net Plant In Service		$	2,210,922
7	Add:			
8	Cash Working Capital		$	0
9	Materials and Supplies		$	24,782
10	Prepayments		$	35,788
11	Total Additions To Net Plant In Service		$	60,570
12	Less:			
13	Interest Offset	0.0000%	$	0
14	Federal Income Tax Offset	0.0000%	$	0
15	State Income Tax Offset	0.0000%	$	0
16	City Tax Offset	0.0000%	$	0
17	Contribution In Aid Of Construction		$	0
18	Customer Deposits		$	18,712
19	Deferred Income Taxes		$	178,567
20	Total Deductions To Net Plant In Service		$	197,279
21	**Total Rate Base**		**$**	**2,074,213**

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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 12/31/2001 (C)	Total Company Adjustment (D)	Separations Factor (E)	Juris Adjustment (F)	Adj. No. (G)	Adjusted Jurisdictional Plant in Service 12/31/2001 (H)
1		General Plant						
2	2111.000	Land	$ 28,051	$ 0	64.6559%	$ 0	P-1	$ 18,137
3	2112.000	Motor Vehicles	$ 229,168	$ 0	64.6559%	$ 0	P-2	$ 148,171
4	2116.000	Other Work Equipment	$ 59,533	$ 0	64.6559%	$ 0	P-3	$ 38,492
5	2121.000	Buildings	$ 529,230	$ 0	64.6559%	$ 0	P-4	$ 342,178
6	2122.000	Furniture	$ 27,184	$ 0	64.6559%	$ 0	P-5	$ 17,576
7	2123.000	Office Equipment	$ 38,369	$ 0	64.6559%	$ 0	P-6	$ 24,808
8	2124.000	General Purpose Computers	$ 188,798	$ 0	64.6559%	$ 0	P-7	$ 122,069
9		Total General Plant	$ 1,100,333	$ 0		$ 0		$ 711,430
10		Operating Plant Accounts						
11	2212.000	Digital Electronic Switching	$ 1,430,446	$ 0	32.6694%	$ 0	P-8	$ 467,318
12	2232.100	Circuit Equipment - Digital	$ 939,888	$ (354,765)	68.9427%	$ 0	P-9	$ 403,400
13	2232.200	Circuit Equipment - Analog	$ 203,005	$ 0	68.9427%	$ 0	P-10	$ 139,957
14	2411.000	Poles	$ 257,738	$ 0	64.6559%	$ 0	P-11	$ 166,643
15	2421.000	Aerial Cable - Metallic and B &	$ 764,354	$ 0	64.6559%	$ 0	P-12	$ 494,200
16	2423.000	Buried Cable - Metallic	$ 3,137,222	$ 0	64.6559%	$ 0	P-13	$ 2,028,399
17	2423.100	Buried Cable - Fiber Optic	$ 215,603	$ 0	64.6559%	$ 0	P-14	$ 139,400
18	2423.200	Block & Drop Buried	$ 327,031	$ 0	64.6559%	$ 0	P-15	$ 211,445
19	2423.300	Buried Fiber Subscriber Cable	$ 125,616	$ 0	64.6559%	$ 0	P-16	$ 81,218
20	2431.000	Aerial Wire	$ 557	$ 0	100.0000%	$ 0	P-17	$ 557
21		Total Operating Plant Accounts	$ 7,401,460	$ (354,765)		$ 0		$ 4,132,537
22		Amortizable Assets						
23	2690.000	Organization Costs	$ 189,889	$ 0	0.0000%	$ 0	P-18	$ 0
24		Total Amortizable Assets	$ 189,889	$ 0		$ 0		$ 0
25		**Total Plant In Service**	**$ 8,691,682**	**$ (354,765)**		**$ 0**		**$ 4,843,967**

BPS Telephone Company
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Test Year Ending June 30, 2004 (Updated 12/8/04)

Adjustments To Plant In Service

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
Land		P-1	$ 0	$ 0
1	No adjustment		$	$
Motor Vehicles		P-2	$ 0	$ 0
1	No adjustment		$	$
Other Work Equipment		P-3	$ 0	$ 0
1	No adjustment		$	$
Buildings		P-4	$ 0	$ 0
1	No adjustment		$	$
Furniture		P-5	$ 0	$ 0
1	No adjustment		$	$
Office Equipment		P-6	$ 0	$ 0
1	No adjustment		$	$
General Purpose Computers		P-7	$ 0	$ 0
1	No Adjustment1			$
Digital Electronic Switching		P-8	$ 0	$ 0
1	No adjustment		$	$
Circuit Equipment - Digital		P-9	$ (354,765)	$ 0
1	To eliminate non-regulated DSL Subcriber Circuit Equipment.		$ (354,765)	$
2	No adjustment		$ 0	$
Circuit Equipment - Analog		P-10	$ 0	$ 0
1	No adjustment		$	$
Poles		P-11	$ 0	$ 0
1	No adjustment		$	$
Aerial Cable - Metallic and B & D		P-12	$ 0	$ 0
1	No adjustment		$	$
Buried Cable - Metallic		P-13	$ 0	$ 0
1	No adjustment		$	$
Buried Cable - Fiber Optic		P-14	$ 0	$ 0
1	No adjustment		$	$
Block & Drop Buried		P-15	$ 0	$ 0
1	No adjustment		$	$
Buried Fiber Subscriber Cable		P-16	$ 0	$ 0
1	No adjustment		$	$
Aerial Wire		P-17	$ 0	$ 0
1	No adjustment		$	$
Organization Costs		P-18	$ 0	$ 0
1	No adjustment		$	$

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004 (Updated 12/8/04)

Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 12/31/2001 (C)	Total Company Adjustment (D)	Alloc Factor (E)	Juris Adjustment (F)	Adj. No. (G)	Adjusted Balance 12/31/2001 (H)
1		General Plant						
2	2111.000	Land	$ 0	$ 0	64.7186%	$ 0	R-1	$ 0
3	2112.000	Motor Vehicles	$ (6,451)	$ 0	64.7186%	$ 0	R-2	$ (4,175)
4	2116.000	Other Work Equipment	$ 32,675	$ 0	64.7186%	$ 0	R-3	$ 21,147
5	2121.000	Buildings	$ 138,193	$ 0	64.7186%	$ 0	R-4	$ 89,437
6	2122.000	Furniture	$ 10,783	$ 0	64.7186%	$ 0	R-5	$ 6,979
7	2123.000	Office Equipment	$ 24,316	$ 0	64.7186%	$ 0	R-6	$ 15,737
8	2124.000	General Purpose Computers	$ 58,969	$ 0	64.7186%	$ 0	R-7	$ 38,164
9		Total General Plant	$ 258,485	$ 0		$ 0		$ 167,288
10		Operating Plant Accounts						
11	2212.000	Digital Electronic Switching	$ 959,931	$ 0	33.3112%	$ 0	R-8	$ 319,765
12	2232.100	Circuit Equipment - Digital	$ 326,285	$ (58,723)	67.7798%	$ 0	R-9	$ 181,353
13	2232.200	Circuit Equipment - Analog	$ 203,005	$ 0	67.7798%	$ 0	R-10	$ 137,596
14	2411.000	Poles	$ 247,483	$ 0	73.4139%	$ 0	R-11	$ 181,687
15	2421.000	Aerial Cable - Metallic and B & I	$ 622,004	$ 0	73.4139%	$ 0	R-12	$ 456,637
16	2423.000	Buried Cable - Metallic	$ 1,485,658	$ 0	73.4139%	$ 0	R-13	$ 1,090,679
17	2423.100	Buried Cable - Fiber Optic	$ 46,775	$ 0	73.4139%	$ 0	R-14	$ 34,339
18	2423.200	Block & Drop Buried	$ 71,928	$ 0	73.4139%	$ 0	R-15	$ 52,805
19	2423.300	Buried Fiber Subscriber Cable	$ 14,082	$ 0	73.4139%	$ 0	R-16	$ 10,338
20	2431.000	Aerial Wire	$ 557	$ 0	100.0000%	$ 0	R-17	$ 557
21		Total Operating Plant Accounts	$ 3,977,708	$ (58,723)		$ 0		$ 2,465,757
22		Amortizable Assets						
23	2690.000	Organization Costs	$ 189,889	$ 0	0.0000%	$ 0	R-18	$ 0
24		Total Amortizable Assets	$ 189,889	$ 0		$ 0		$ 0
25		**Total Depreciation Reserve**	**$ 4,426,082**	**$ (58,723)**		**$ 0**		**$ 2,633,045**

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004 (Updated 12/8/04)

Adjustments To Depreciation Reserve

Adj. No.	Description			Total Company Adjustment		Jurisdictional Adjustment
Land		R-1	$	0	$	0
1	No adjustment		$		$	
Motor Vehicles		R-2	$	0	$	0
1	No adjustment		$		$	
Other Work Equipment		R-3	$	0	$	0
1	No Adjustment		$		$	
Buildings		R-4	$	0	$	0
1	No adjustment		$		$	
Furniture		R-5	$	0	$	0
1	No adjustment		$		$	
Office Equipment		R-6	$	0	$	0
1	No adjustment		$		$	
General Purpose Computers		R-7	$	0	$	0
1	No adjustment		$		$	
Digital Electronic Switching		R-8	$	0	$	0
1	No adjustment		$		$	
Circuit Equipment - Digital		R-9	$	(58,723)	$	0
1	To eliminate depreciation reserve associated with non-regulated DSL Subcriber Circuit Equipment.		$	(58,723)	$	
Circuit Equipment - Analog		R-10	$	0	$	0
1	No adjustment		$		$	
Poles		R-11	$	0	$	0
1	No adjustment		$		$	
Aerial Cable - Metallic and B & D		R-12	$	0	$	0
1	No adjustment		$		$	
Buried Cable - Metallic		R-13	$	0	$	0
1	No adjustment		$		$	
Buried Cable - Fiber Optic		R-14	$	0	$	0
1	No adjustment		$		$	
Block & Drop Buried		R-15	$	0	$	0
1	No adjustment		$		$	
Buried Fiber Subscriber Cable		R-16	$	0	$	0
1	No adjustment		$		$	
Aerial Wire		R-17	$	0	$	0
1	No adjustment		$		$	
Organization Costs		R-18	$	0	$	0
1	No adjustment		$		$	

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004 (Updated 12/8/04)

Depreciation Expense

Line	Account (A)	Plant Title (B)		Adjusted Jurisdictional Plant in Service 12/31/2001 (C)	Depreciation Rate (D)		Depreciation Expense (E)
1		General Plant					
2	2111.000	Land	$	18,137	0	$	0
3	2112.000	Motor Vehicles	$	148,171	0	$	17,232
4	2116.000	Other Work Equipment	$	38,492	0	$	2,748
5	2121.000	Buildings	$	342,178	0	$	9,786
6	2122.000	Furniture	$	17,576	0	$	1,255
7	2123.000	Office Equipment	$	24,808	0	$	2,481
8	2124.000	General Purpose Computers	$	122,069	0	$	19,079
9		Total General Plant	$	711,430		$	52,582
10		Operating Plant Accounts					
11	2212.000	Digital Electronic Switching	$	467,318	0	$	31,170
12	2232.100	Circuit Equipment - Digital	$	403,400	0	$	40,340
13	2232.200	Circuit Equipment - Analog	$	139,957	0	$	0
14	2411.000	Poles	$	166,643	0	$	7,932
15	2421.000	Aerial Cable - Metallic and B & D	$	494,200	0	$	23,524
16	2423.000	Buried Cable - Metallic	$	2,028,399	0	$	84,584
17	2423.100	Buried Cable - Fiber Optic	$	139,400	0	$	4,977
18	2423.200	Block & Drop Buried	$	211,445	0	$	8,817
19	2423.300	Buried Fiber Subscriber Cable	$	81,218	0	$	2,899
20	2431.000	Aerial Wire	$	557	0	$	0
21		Total Operating Plant Accounts	$	4,132,537		$	204,244
22		Amortizable Assets					
23	2690.000	Organization Costs	$	0	0	$	0
24		Total Amortizable Assets	$	0		$	0
25	**Total Plant In Service**		**$**	**4,843,967**		**$**	**256,826**

ACCOUNTING SCHEDULE 8

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BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004 (Updated 12/8/04)

Income Statement

Line		Account (A)	Description (B)		Total Company (C)		Total Company Adjustment (D)	Alloc Factor (E)		Juris Adjustment (F)	Adj. No. (G)		Adjusted Balance 12/31/2001 (H)
1			Operating Revenues										
2	*	5001.000	Local Service	$	368,390	$	0	100.0000%	$	0	S-1	$	368,390
3	*	5040.100	Local Private Line	$	73,558	$	0	100.0000%	$	0	S-2	$	73,558
4		5060.100	CABS & Misc Revenue	$	197,022	$	0	100.0000%	$	0	S-3	$	197,022
5		5081.000	End User Revenue - interLATA	$	337,308	$	0	0.0000%	$	0	S-4	$	0
6	*	5082.000	Switched Access Revenue - interLATA	$	1,122,498	$	0	100.0000%	$	(823,443)	S-5	$	299,055
7		5083.000	Special Access Revenue - interLATA	$	111,677	$	0	0.0000%	$	0	S-6	$	0
8	*	5084.000	End User Revenue - intraLATA	$	1,428,400	$	0	100.0000%	$	(10,075)	S-7	$	1,418,325
9		5086.000	Special Access/Change Rev - intraLATA	$	9,915	$	0	100.0000%	$	0	S-8	$	9,915
10		5100.400	L/D Message Revenue	$	11,221	$	0	100.0000%	$	0	S-9	$	11,221
11		5230.000	Directory Advertising	$	60,367	$	0	100.0000%	$	0	S-10	$	60,367
12		5240.100	Rent Revenue	$	810	$	0	100.0000%	$	0	S-11	$	810
13		5260.000	Miscellaneous Revenue	$	4,047	$	0	100.0000%	$	0	S-12	$	4,047
14		5262.000	Oper Sercs, LIDB, Database 800	$	21,007	$	0	100.0000%	$	0	S-13	$	21,007
15		5264.000	Other Incidental Revenue	$	6,541	$	0	100.0000%	$	0	S-14	$	6,541
16		5271.000	Billing & Collection	$	(2,337)	$	0	100.0000%	$	(2,001)	S-15	$	(4,338)
17		5272.000	Billing & Collection BPSLD	$	47,133	$	0	100.0000%	$	0	S-16	$	47,133
18		5280.000	Non-regulated Operating Revenue	$	4,175	$	0	0.0000%	$	0	S-17	$	0
19		5300.000	Uncollectibles	$	(4,080)	$	0	100.0000%	$	0	S-18	$	(4,080)
20			Total Revenue	$	3,797,652	$	0		$	(835,519)		$	2,508,973
21			Operation & Maintenance Expense										
22		6100.000	Plant Specific Operating Expense	$	497,236	$	0	60.0265%	$	0	S-19	$	298,473
23		6200.000	Plant Non-specific Operating Expense	$	424,902	$	0	60.1585%	$	0	S-20	$	255,615
24		6600.000	Customer Operations Expense	$	288,803	$	(6,883)	68.6479%	$	0	S-21	$	193,532
25		6700.000	Corporations Expense	$	489,395	$	(48,239)	63.5331%	$	0	S-22	$	280,280
26			Total Operation & Maint Expense	$	1,700,336	$	(55,122)			0		$	1,027,900
27			Depreciation Expense										
28		7100.000	Depreciation (from Sch 7)	$	524,016	$	0	60.2231%	$	(58,753)	S-23	$	256,826
29		7200.000	Cost of Removal and Salvage	$	0	$	20,868	60.2231%	$	0	S-24	$	12,567
30			Total Depreciation Expense	$	524,016	$	20,868		$	(58,753)		$	269,393
31			Other Operation Expenses										
32		8100.000	Property Taxes	$	130,606	$	7,855	64.6559%	$	0	S-25	$	89,523
33		8100.000	Other Operating Taxes	$	6,090	$	(541)	64.6559%	$	0	S-26	$	3,588
34		8200.000	Amortization Expense	$	0	$	0	0.0000%	$	0	S-27	$	0
35			Total Other Operation Expenses	$	136,696	$	7,314		$	0		$	93,111
36			Total Operating Expenses	$	2,361,048	$	(26,940)		$	(58,753)		$	1,390,404
37			Net Income Before Taxes	$	1,436,604	$	26,940		$	(776,766)		$	1,118,569
38			Income Taxes										
39		9100.000	Current Income Tax	$	328,000	$	0	64.2097%	$	204,546	S-28	$	415,154
40		9200.000	Deferred Income Tax	$	0	$	0	100.0000%	$	0	S-29	$	0
41			Total Income Taxes	$	328,000	$	0		$	204,546		$	415,154
42			**Net Operating Income**	**$**	**1,108,604**	**$**	**26,940**		**$**	**(894,272)**		**$**	**703,414**

Sponsor:

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004 (Updated 12/8/04)

Adjustments To Income Statement

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
	Local Service	S-1	$ 0	$ 0
1	Annualized Revenues Adjustment		$ 0	$
	Local Private Line	S-2	$ 0	$ 0
1	Annualized Revenues Adjustment		$ 0	$
	CABS & Misc Revenue	S-3	$ 0	$ 0
1	No adjustment		$ 0	$ 0
	End User Revenue - interLATA	S-4	$ 0	$ 0
1	No adjustment		$	$
	Switched Access Revenue - interLATA	S-5	$ 0	$ (823,443)
1	To delete interstate revenue.		$ 0	$ (1,122,498)
2	To adjust USF for year 2004 known and measurable changes.		$ 0	$ 299,055
	Special Access Revenue - interLATA	S-6	$ 0	$ 0
1	No adjustment		$	$
	End User Revenue - intraLATA	S-7	$ 0	$ (10,075)
1	Annualized Revenues Adjustment		$ 0	$ (10,075)
	Special Access/Change Rev - intraLATA	S-8	$ 0	$ 0
1	No adjustment		$	$
	L/D Message Revenue	S-9	$ 0	$ 0
1	No adjustment		$	$
	Directory Advertising	S-10	$ 0	$ 0
1	No adjustment		$	$
	Rent Revenue	S-11	$ 0	$ 0
1	No adjustment		$	$
	Miscellaneous Revenue	S-12	$ 0	$ 0
1	No adjustment		$	$
	Oper Sercs, LIDB, Database 800	S-13	$ 0	$ 0
1	No adjustment		$	$
	Other Incidental Revenue	S-14	$ 0	$ 0
1	No adjustment		$	$
	Billing & Collection	S-15	$ 0	$ (2,001)
1	To delete non-regulated revenue.		$ 0	$ (2,001)
	Billing & Collection BPSLD	S-16	$ 0	$ 0
1	No adjustment		$	$

BPS Telephone Company
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Test Year Ending June 30, 2004 (Updated 12/8/04)

Adjustments To Income Statement

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
Non-regulated Operating Revenue		S-17	$ 0	$ 0
1	No adjustment		$	$
Uncollectibles		S-18	$ 0	$ 0
1	No adjustment		$	$
Plant Specific Operating Expense		S-19	$ 0	$ 0
1	No adjustment		$	$
Plant Non-specific Operating Expense		S-20	$ 0	$ 0
1	No adjustment		$	$
Customer Operations Expense		S-21	$ (6,883)	$ 0
1	To disallow advertising expense.		$ (6,883)	$
Corporations Expense		S-22	$ (48,239)	$ 0
1	To disallow dues and memberships.		$ (12,655)	$
2	To disallow donations.		$ (9,177)	$
3	Interest on customer deposits.		$ 1,664	$
4	To annualize payroll.		$ (34,174)	$
5	To annualize payroll benefits.		$ 8,772	$
6	To disallow advertising expense		$ (2,669)	$
Depreciation (from Sch 7)		S-23	$ 0	$ (58,753)
1	To annualize depreciation expense on current plant.		$	$ (58,753)
Cost of Removal and Salvage		S-24	$ 20,868	$ 0
1	To include net cost of removal and salvage.		$ 20,868	$
Property Taxes		S-25	$ 7,855	$ 0
1	To annualize Property Taxes		$ 7,855	$
Other Operating Taxes		S-26	$ (541)	$ 0
1	To annualize PSC assessment.		$ (541)	$
Amortization Expense		S-27	$ 0	$ 0
1	No adjustment		$	$
Current Income Tax		S-28	$ 0	$ 204,546
1	To adjust income tax.		$	$ 204,546
Deferred Income Tax		S-29	$ 0	$ 0
1	No adjustment		$	$

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004 (Updated 12/8/04)

Income Tax

Line	Description	Test Year	8.43% Return	8.43% Return	8.43% Return
	(A)	(B)	(C)	(D)	(E)
1	Net Operating Income (Acctg. Sch. 1)	$703,414	$174,856	$174,856	$174,856
2	Add:				
3	Current Income Tax	$415,154	$91,294	$91,294	$91,294
4	Deferred Income Tax	$0	$0	$0	$0
5	Net Income Before Taxes (Acctg. Sch. 9)	$ $1,118,569	$ $266,150	$266,150	$266,150
6	Add to Net Income Before Taxes				
7	Book Depreciation	$269,393	$269,393	$269,393	$269,393
8	Other	$0	$0	$0	$0
9	Total Additions	$ $269,393	$ $269,393	$269,393	$269,393
10	Subtractions From Net Income Before Taxes				
11	Interest Expense @ 0.50%	$10,324	$10,324	$10,324	$10,324
12	Tax Straight Line Depreciation	$0	$0	$0	$0
13	Normalized Tax Depreciation	$269,393	$269,393	$269,393	$269,393
14	Other	$0	$0	$0	$0
15	Total Subtractions	$ 279,717	$ 279,717	$ 279,717	$ 279,717
16	Net Taxable Income	$ 1,108,245	$ 255,826	$ 255,826	$ 255,826

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004 (Updated 12/8/04)

Income Tax

Line	Description (A)			Test Year (B)	8.43% Return (C)	8.43% Return (D)	8.43% Return (E)
17	Provision For Federal Income Tax						
18	Net Taxable Income (Page 1)			$ 1,108,245	$ 255,826	$ 255,826	$ 255,826
19	Deduct:						
	Missouri Income Tax		100.00%	$58,108	$13,560	$13,560	$13,560
20	City Income Tax			$0	$0	$0	$0
21	Federal Taxable Income			$ 1,050,137	$ 242,266	$ 242,266	$ 242,266
22	Federal Income Tax	@	variable	$ 357,047	$ 77,734	$ 77,734	$ 77,734
23	Provision For Missouri Income Tax						
24	Net Taxable Income (Page 1)			$ 1,108,245	$ 255,826	$ 255,826	$ 255,826
25	Deduct:						
26	Federal Income Tax		50.00%	$178,523	$38,867	$38,867	$38,867
27	City Income Tax			$0	$0	$0	$0
28	Missouri Taxable Income			$ 929,721	$ 216,959	$ 216,959	$ 216,959
29	Missouri Income Tax	@	6.25%	$ 58,108	$ 13,560	$ 13,560	$ 13,560
30	Provision For City Income Tax						
31	Net Taxable Income (Page 1)			$ 1,108,245	$ 255,826	$ 255,826	$ 255,826
32	Deduct:						
33	Federal Income Tax			NA	NA	NA	NA
34	Missouri Income Tax			NA	NA	NA	NA
35	City Taxable Income			$ 1,108,245	$ 255,826	$ 255,826	$ 255,826
36	City Income Tax	@	0.00%	$ 0	$ 0	$ 0	$ 0
37	Summary of Provision For Income Tax						
38	Federal Income Tax Total			$ 357,047	77,734	77,734	77,734
39	Missouri Income Tax Total			$58,108	$13,560	$13,560	$13,560
40	City Income Tax Total			$0	$0	$0	$0
41	**Total Income Tax**			**$ 415,154**	**$ 91,294**	**$ 91,294**	**$ 91,294**