Exhibit No.:
Issues: Accounting Schedules
Witness: MoPSC Accountant
Sponsoring Party: MoPSC Staff
Case No.: SR-2000-556

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

FILED[3]
FEB 14 2001
Missouri Public Service Commission

OSAGE WATER COMPANY

CASE NO. SR-2000-556

STAFF ACCOUNTING SCHEDULES

Jefferson City, Missouri
February, 2001

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Osage Water Company
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December 31, 1999

Revenue Requirement

Line		10.41% Return	10.60% Return	10.77% Return
	(A)	(B)	(C)	(D)
1	Net Orig Cost Rate Base (Sch 2)	$ 107,809	$ 107,809	$ 107,809
2	Rate of Return	10.41%	10.60%	10.77%
3	Net Operating Income Requirement	$ 11,223	$ 11,428	$ 11,611
4	Net Income Available (Sch 9)	$ 9,635	$ 9,635	$ 9,635
5	Additional NOIBT Needed	$ 1,588	$ 1,793	$ 1,976
6	Income Tax Requirement (Sch 11)			
7	Required Current Income Tax	$ 1,222	$ 1,273	$ 1,318
8	Test Year Current Income Tax	$ 826	$ 826	$ 826
9	Additional Current Tax Required	$ 396	$ 447	$ 492
10	Required Deferred ITC	$ 0	$ 0	$ 0
11	Test Year Deferred ITC	$ 0	$ 0	$ 0
12	Additional Deferred ITC Required	$ 0	$ 0	$ 0
13	Total Additional Tax Required	$ 396	$ 447	$ 492
14	Gross Revenue Requirement	$ 1,984	$ 2,240	$ 2,468
15	**Organization Cost Surcharge**	**$ 1,860**	**$ 1,860**	**$ 1,860**
16	**Recommended Revenue Requirement**	**$ 3,844**	**$ 4,100**	**$ 4,320**

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Rate Base

Line	Description	Amount
	(A)	(B)
1	Total Plant in Service (Sch 3)	$ 148,472
	Subtract from Total Plant	
2	Depreciation Reserve (Sch 6)	$ 10,663

3	Net Plant in Service	$ 137,809
	Add to Net Plant in Service	
4	Cash Working Capital (Sch 8)	$ 0
5	Materials and Supplies-Exempt	0
6	Prepaid Insurance	0
	Subtract from Net Plant	
7	Federal Tax Offset 0.0000 %	$ 0
8	State Tax Offset 0.0000 %	0
9	City Tax Offset 0.0000 %	0
10	Interest Expense Offset 0.0000 %	0
11	Customer Advances for Construction	0
12	Contribution in aid of Construction	30,000
13	Deferred Income Taxes-Depreciation	0

14	Total Rate Base	$ 107,809
		=============

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Total Plant in Service

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Intangible Plant						
1	351.100	Structures & Improvements	$ 4,264	$ 0	100.0000	$ 0		$ 4,264
2	352.200	Franchises	0	0	100.0000	0		0
3	389.100	Other Plant & Miscellaneous Equip	0	0	100.0000	0		0
4		Total	$ 4,264	$ 0		$ 0		$ 4,264
		Collection Plant						
5	351.200	Structures & Improvements	$ 24,950	$ 0	100.0000	$ 0		$ 24,950
6	351.300	Structures & Improvements-contrib	30,000	0	100.0000	0		30,000
7	353.200	Services to Customers	12,652	0	100.0000	0		12,652
8	372.200	Treatment & Disposal Equipment	32,999	0	100.0000	0		32,999
9	373.200	Plant Sewers	395	0	100.0000	0		395
10		Total	$ 100,996	$ 0		$ 0		$ 100,996
		Treatment & Disposal Plant						
11	375.400	Other Plant & Disposal Plant Equip	$ 13,720	$ 13,181	100.0000	$ 0	P-1	$ 26,901
12		Total	$ 13,720	$ 13,181		$ 0		$ 26,901
		General Plant						
13	353.500	Land & Land Rights	$ 0	$ 0	100.0000	$ 0		$ 0
14	354.500	Structures & Improvements	0	0	100.0000	0		0
15	390.500	Office Furniture & Equipment	0	0	100.0000	0		0
16	392.500	Transportation Equipment	11,138	0	100.0000	0		11,138
17	393.500	Tools, Shop & Garage Equipment	0	0	100.0000	0		0
18	394.500	Laboratory Equipment	0	0	100.0000	0		0
19	396.500	Equipment Rental-Bobcat	5,173	0	100.0000	0		5,173
20	398.500	Other Tangible Plant	0	0	100.0000	0		0
21		Total	$ 16,311	$ 0		$ 0		$ 16,311
22		Total Plant in Service	$ 135,291	$ 13,181		$ 0		$ 148,472

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Adjustments to Total Plant

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Other Plant & Disposal Plant Equip	P-1	$ 13,181	
1.	To account for engineering fees. (A.M.)		$ 13,181	

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Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
		Intangible Plant			
1	351.100	Structures & Improvements	$ 4,264	0.0000	$ 0
2	352.200	Franchises	0	0.0000	0
3	389.100	Other Plant & Miscellaneous Equip	0	0.0000	0
4		Total	$ 4,264		$ 0
		Collection Plant			
5	351.200	Structures & Improvements	$ 24,950	3.0000	$ 749
6	351.300	Structures & Improvements-contrib	30,000	3.0000	900
7	353.200	Services to Customers	12,652	2.0000	253
8	372.200	Treatment & Disposal Equipment	32,999	4.5000	1,485
9	373.200	Plant Sewers	395	0.0000	0
10		Total	$ 100,996		$ 3,387
		Treatment & Disposal Plant			
11	375.400	Other Plant & Disposal Plant Equip	$ 26,901	2.0000	$ 538
12		Total	$ 26,901		$ 538
		General Plant			
13	353.500	Land & Land Rights	$ 0	0.0000	$ 0
14	354.500	Structures & Improvements	0	0.0000	0
15	390.500	Office Furniture & Equipment	0	0.0000	0
16	392.500	Transportation Equipment	11,138	13.0000	1,448
17	393.500	Tools, Shop & Garage Equipment	0	0.0000	0
18	394.500	Laboratory Equipment	0	0.0000	0
19	396.500	Equipment Rental-Bobcat	5,173	6.7000	347
20	398.500	Other Tangible Plant	0	0.0000	0
21		Total	$ 16,311		$ 1,795
22		Total Depreciation Expense	$ 148,472		$ 5,720

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Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
		Intangible Plant					
1	351.100	Organization	$ 0	$ 0	100.0000	$ 0	$ 0
2	352.200	Franchises	0	0	100.0000	0	0
3	389.100	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
4		Total	$ 0	$ 0		$ 0	$ 0
		Collection Plant					
5	351.200	Structures & Improvements	$ 809	$ 0	100.0000	$ 0	$ 809
6	353.200	Service to CustomersCapitalized Lab	253	0	100.0000	0	253
7	354.200	Flow Measuring Devices	0	0	100.0000	0	0
8	372.200	Sewer Plant & Miscellaneous Equip	8,028	0	100.0000	0	8,028
9		Total	$ 9,090	$ 0		$ 0	$ 9,090
		Treatment & Disposal Plant					
10	353.400	Land & Land Rights	$ 0	$ 0	100.0000	$ 0	$ 0
11	354.400	Structures & Improvements	0	0	100.0000	0	0
12	375.400	Other Treatment & Disposal Plant Eq	743	0	100.0000	0	743
13	380.400	Treatment & Disposal Equipment	0	0	100.0000	0	0
14	381.400	Plant Sewers	0	0	100.0000	0	0
15	382.400	Outfall Sewer Lines	0	0	100.0000	0	0
16		Total	$ 743	$ 0		$ 0	$ 743

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Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
		General Plant					
17	390.500	Office Furniture & Equipment	$ 0	$ 0	100.0000	$ 0	$ 0
18	392.500	Stores Equipment	0	0	100.0000	0	0
19	393.500	Tools, Shop & Garage Equipment	0	0	100.0000	0	0
20	394.500	Laboratory Equipment	0	0	100.0000	0	0
21	396.500	Communication Equipment	0	0	100.0000	0	0
22	397.500	Miscellaneous Equipment	0	0	100.0000	0	0
23	398.500	Other Tangible Plant	0	0	100.0000	0	0
24	392.500	Transportation Equipment	483	0	100.0000	0	483
25	396.500	Equipment Rental-Bobcat	347	0	100.0000	0	347
26		Total	$ 830	$ 0		$ 0	$ 830
27		Total Depreciation Reserve	$ 10,663	$ 0		$ 0	$ 10,663

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Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
		Operating Revenues						
1		Sewer revenues	$ 42,594	$ 0	100.0000	$ 0		$ 42,594
2		Total	$ 42,594	$ 0		$ 0		$ 42,594
		Operation & Maintenance Expense						
3		Salaries-O & M	$ 11,277	$ 0	28.5700	$ 0		$ 3,222
4		Salaries-Supervision	18,000	0	28.5700	0		5,143
5		Salaries-Secretary	15,441	0	36.0500	0		5,566
6		Accounting	4,213	0	28.5700	0		1,204
7		Legal	1,500	0	28.5700	0		429
8		Insurance	4,752	0	35.5897	0		1,691
9		Engineering	720	0	28.5700	0		206
10		Telephone-pager	284	0	35.8800	0		102
11		Repairs-parts	10,124	0	28.5700	0		2,892
12		Water Testing	17,626	(14,626)	28.5700	0	S-1	857
13		Supplies-Office	478	0	36.0500	0		172
14		Supplies-Other	7,808	(6,608)	36.0500	0	S-2	433
15		Postage	1,390	0	36.0500	0		501
16		Electric Expense	17,002	0	14.5453	0		2,473
17		PSC Assessment	1,551	0	100.0000	0		1,551
18		DNR Fees	1,500	0	19.3333	0		290
19		Property Tax	310	0	22.0355	0		68
20		Sludge Removal	512	0	100.0000	0		512
21		Miscellaneous Expense	271	0	28.5700	0		77
22		Fuel Expense	973	0	35.3900	0		344
23		Total	$ 115,732	$ (21,234)		$ 0		$ 27,733
		Depreciation Expense						
24		Depreciation Expense	$ 0	$ 0	100.0000	$ 5,720	S-3	$ 5,720
25		Depreciation Expense Other	0	(1,320)	100.0000	0	S-4	(1,320)
26		Total	$ 0	$ (1,320)		$ 5,720		$ 4,400
27		Other Operating Expenses	$ 0	$ 0		$ 0		$ 0

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Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment		Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)		(F)
28		Total Operating Expenses	$ 115,732	$ (22,554)		$ 5,720		$ 32,133
29		Net Income Before Taxes	$ (73,138)	$ 22,554		$ (5,720)		$ 10,461
		Current Income Taxes						
30		Current Income Taxes	$ 0	$ 0	100.0000	$ 826	S-5	$ 826
31		Total	$ 0	$ 0		$ 826		$ 826
		Deferred Income Taxes						
32		Deferred Income Taxes	$ 0	$ 0	100.0000	$ 0		$ 0
33		Total	$ 0	$ 0		$ 0		$ 0
34		Total Income Taxes	$ 0	$ 0		$ 826		$ 826
35		Net Operating Income	$ (73,138)	$ 22,554		$ (6,546)		$ 9,635

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Adjustments to Income Statement

Adj No	Description		Total Co Adjustment	Mo Juris Adjustment
	Water Testing	S-1	$ (14,626)	
1.	Reduce water testing expense to Company's proposed amount. (A.M)		$ (14,626)	
	Supplies-Other	S-2	$ (6,608)	
1.	Reduce expenditures to Company proposed amount. (A.M.)		$ (6,608)	
	Depreciation Expense	S-3		$ 5,720
1.	Include depreciation expense on plant in service. (A.M.)			$ 5,720
	Depreciation Expense Other	S-4	$ (1,320)	
1.	To eliminate depreciation on contributed plant. (A.M.)		$ (1,320)	
	Current Income Taxes	S-5		$ 826
1.	To adjust current income taxes to a level consistent with Staff adjusted operating income. (J.R)			$ 826

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Income Tax

Line		Test Year	10.41% Return	10.60% Return	10.77% Return
	(A)	(B)	(C)	(D)	(E)
1	Net Income Before Taxes (Sch 9)	$ 10,461	$ 12,445	$ 12,701	$ 12,929
	Add to Net Income Before Taxes				
2	Book Depreciation Expense	$ 4,400	$ 4,400	$ 4,400	$ 4,400
3	Total	$ 4,400	$ 4,400	$ 4,400	$ 4,400
	Subtr from Net Income Before Taxes				
4	Interest Expense 5.8600 %	$ 6,318	$ 6,318	$ 6,318	$ 6,318
5	Booked Depreciation Expense	4,400	4,400	4,400	4,400
6	Total	$ 10,718	$ 10,718	$ 10,718	$ 10,718
7	Net Taxable Income	$ 4,143	$ 6,127	$ 6,383	$ 6,611
	Provision for Federal Income Tax				
8	Net Taxable Income	$ 4,143	$ 6,127	$ 6,383	$ 6,611
9	Deduct Missouri Income Tax 100.0 %	$ 241	$ 356	$ 371	$ 384
10	Deduct City Income Tax	0	0	0	0
11	Federal Taxable Income	3,902	5,771	6,012	6,227
12	Total Federal Tax	$ 585	$ 866	$ 902	$ 934
	Provision for Missouri Income Tax				
13	Net Taxable Income	$ 4,143	$ 6,127	$ 6,383	$ 6,611
14	Deduct Federal Income Tax 50.0 %	$ 293	$ 433	$ 451	$ 467
15	Deduct City Income Tax	0	0	0	0
16	Missouri Taxable Income	3,851	5,694	5,932	6,144
17	Total Missouri Tax	$ 241	$ 356	$ 371	$ 384

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Income Tax

Line		Test Year	10.41% Return	10.60% Return	10.77% Return
	(A)	(B)	(C)	(D)	(E)
	Provision for City Income Tax				
18	Net Taxable Income	$ 4,143	$ 6,127	$ 6,383	$ 6,611
19	Deduct Federal Income Tax	$ 585	$ 866	$ 902	$ 934
20	Deduct Missouri Income Tax	241	356	371	384
21	City Taxable Income	3,317	4,905	5,110	5,293
22	Total City Tax	$ 0	$ 0	$ 0	$ 0
	Summary of Provision for Income Tax				
23	Federal Income Tax	$ 585	$ 866	$ 902	$ 934
24	Missouri Income Tax	241	356	371	384
25	City Income Tax	0	0	0	0
26	Total	$ 826	$ 1,222	$ 1,273	$ 1,318
	Deferred Income Taxes				
27	Deferred Investment Tax Credit	$ 0	$ 0	$ 0	$ 0
28	Deferred Repair Allowance	0	0	0	0
29	Deferred Tax Depreciation	0	0	0	0
30	Amort of Deferred Tax Depreciation	0	0	0	0
31	Amort of Repair Allowance	0	0	0	0
32	Amort of Deferred ITC	0	0	0	0
33	Deferred Unbilled	0	0	0	0
34	Total	$ 0	$ 0	$ 0	$ 0
35	Total Income Tax	$ 826	$ 1,222	$ 1,273	$ 1,318