

Net Plant and Property Additions at September 30, 2005
Available as a basis for the Issuance of Additional Mortgage
Bonds or Withdrawal of Cash from the Principal Trustee Pursuant
to the Provisions of the Indenture Dated September 1, 1944

| | A | B | C | D |
|--|---|--|---|---------------------------------------|
| | Bal. Bro't Forward 9/15/44 to 4/30/00 | May 1, 2000 through September 30, 2005 | | |
| | | Adjusted Property Additions | Adjusted Net Property Retirements | Adjusted Net Property Additions |
| 1. Steam | \$171,660,938.41 | \$30,939,763.39 | \$4,256,785.51 | \$198,343,916.29 |
| 2. Hydro | \$566,485.94 | 1,620,558.80 | 184,326.42 | \$2,002,718.32 |
| 3. Internal Combustion | (\$236,205.72) | 0.00 | 0.00 | (\$236,205.72) |
| 4. Other Production | \$128,690,179.98 | 203,112,576.69 | 31,316,615.14 | \$300,486,141.53 |
| 5. Transmission | \$125,673,748.30 | 47,328,728.89 | 3,096,854.91 | \$169,905,622.28 |
| 6. Distribution | \$376,535,201.52 | 128,221,606.97 | 8,442,019.90 | \$496,314,788.59 |
| 7. General | <u>\$29,902,568.77</u> | <u>12,641,547.79</u> | <u>3,303,753.71</u> | <u>\$39,240,362.85</u> |
| 8. Electric Plant in Service | \$832,792,917.20 | \$423,864,782.53 | \$50,600,355.59 | \$1,206,057,344.14 |
| 9. Construction Work in Progress | <u>\$66,266,051.63</u> | <u>(31,525,380.47)</u> | <u>0.00</u> | <u>\$34,740,671.16</u> |
| 10. Total Electric Plant | \$899,058,968.83 | \$392,339,402.06 | \$50,600,355.59 | \$1,240,798,015.30 |
| 11. Nonutility Property | <u>(\$214,684.01)</u> | <u>0.00</u> | <u>0.00</u> | <u>(\$214,684.01)</u> |
| Total Electric Plant and | | | | |
| 12. Nonutility Property | <u>\$898,844,284.82</u> | <u>\$392,339,402.06</u> | <u>\$50,600,355.59</u> | <u>\$1,240,583,331.29</u> |
| Less Amounts Utilized: | | | | |
| 13. To Fund \$2,000,000 of 2-7/8% First Mortgage Bonds | | | \$3,333,333.33 | |
| 14. To Fund \$4,000,000 of 3-1/2% First Mortgage Bonds | | | 6,666,666.67 | |
| 15. To Fund \$3,000,000 of 3% First Mortgage Bonds | | | 5,000,000.00 | |
| 16. To Fund \$3,000,000 of 3-1/4% First Mortgage Bonds | | | 5,000,000.00 | |
| 17. To Fund \$3,000,000 of 4-7/8% First Mortgage Bonds | | | 5,000,000.00 | |
| 18. To Fund \$12,000,000 of 6-1/2% First Mortgage Bonds | | | 20,000,000.00 | |
| 19. To Fund \$11,000,000 of 7-3/8% First Mortgage Bonds | | | 4,906,666.67 | |
| 20. To Fund \$6,000,000 of 9-1/2% First Mortgage Bonds | | | 10,000,000.00 | |
| 21. To Fund \$5,500,000 of 6-7/8% First Mortgage Bonds | | | 9,166,666.67 | |
| 22. To Fund \$15,000,000 of 8.70% First Mortgage Bonds | | | 25,000,000.00 | |
| 23. To Fund \$15,000,000 of 9-1/8% First Mortgage Bonds | | | 25,000,000.00 | |
| 24. To Fund \$8,000,000 of 6.80% First Mortgage Bonds | | | 13,333,333.34 | |
| 25. To Fund \$16,000,000 of 10-3/4% First Mortgage Bonds | | | 26,666,666.67 | |
| 26. To Fund \$25,000,000 of 9-3/4% First Mortgage Bonds | | | 41,666,666.67 | |
| 27. To Fund \$30,000,000 of 9% First Mortgage Bonds | | | 50,000,000.00 | |
| 28. To Fund \$15,000,000 of 9-3/4% First Mortgage Bonds | | | 25,000,000.00 | |
| 29. To Fund \$37,500,000 of 7-1/2% First Mortgage Bonds | | | 62,500,000.00 | |
| 30. To Fund \$23,000,000 of 5.70% First Mortgage Bonds | | | 38,333,333.34 | |
| 31. To Fund \$14,500,000 of 7-1/4% First Mortgage Bonds | | | 24,166,666.67 | |
| 32. To Fund \$45,000,000 of 7% First Mortgage Bonds | | | 75,000,000.00 | |
| 33. To Fund \$30,000,000 of 7-3/4% First Mortgage Bonds | | | 50,000,000.00 | |
| 34. To Fund \$25,000,000 of 7.20% First Mortgage Bonds | | | 41,666,666.67 | |
| 35. To Fund \$50,000,000 of 6-1/2% First Mortgage Bonds | | | 83,333,333.33 | |
| To Satisfy Sinking Fund on Bonds All Series, | | | | |
| 36. Indenture, 1954 through December 31, 1993, Inclusive | | | 22,816,666.67 | |
| To Satisfy Annual Standard of Expenditure Requirement of | | | | |
| 37. Indenture, 1943 through December 31, 1993, inclusive | | | 113,874,702.56 | |
| CREDIT FOR PRIOR BOND RETIREMENTS | | | | |
| 38. Retirements prior to 1992 | | | (26,684,195.97) | |
| 39. Retirement of 9-1/2% series in 1992 | | | (6,000,000.00) | |
| 40. Retirement of 8.70% series in 1992 | | | (15,000,000.00) | |
| 41. Retirement of 9-1/8% series in 1992 | | | (15,000,000.00) | |
| 42. Retirement of 6-1/2% series in 1993 | | | (12,000,000.00) | |
| 43. Retirement of 7-3/8% series in 1993 | | | (11,000,000.00) | |
| 44. Retirement of 5.70% series in 1998 | | | (23,000,000.00) | |
| 45. Retirement of 7-1/2% series in 2002 | | | (37,500,000.00) | |
| 46. Retirement of 9-3/4% series in 2003 | | | (2,250,000.00) | |
| 47. Retirement of 7-1/4% series in 2003 | | | (13,058,000.00) | |
| 48. Retirement of 7% series in 2003 | | | (45,000,000.00) | |
| 48. Retirement of 7.6% series in 2005 | | | (10,000,000.00) | |
| 49. Retirement of 7-3/4% series in 2005 | | | (30,000,000.00) | |
| | | | | <u>540,939,173.29</u> |
| Balance of Net Property Additions Available for | | | | |
| the issuance of Additional First Mortgage Bonds | | | | |
| 50. or withdrawal of Cash from the Principal Trustee | | | | \$699,644,158.00 |
| 51. Credit for Bond Retirements under Section 3.07 of Indenture | | | | <u>\$36,403,719.00</u> |
| 52. Total Available for Issuance of First Mortgage Bonds Under Sec. 3.07 | | | | <u>\$736,047,877.00</u> |