

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of Missouri-American Water Company)	
for Authority (1) to Issue up to \$200,000,000 of)	
Unsecured Long-Term Debt and (2) to Issue and)	<u>Case No. WF-2007-0279</u>
Sell Additional Common Stock to, or Receive)	
Additional Paid-in Capital from Its Parent Company)	
in an Aggregate Amount up to \$105,000,000)	

ORDER DIRECTING STAFF TO FILE A RECOMMENDATION

Issue Date: June 10, 2008

Effective Date: June 10, 2008

On May 23, 2008,¹ Missouri-American Water Company ("MAWC") filed a motion requesting the Commission to reopen this case for the purpose of issuing a supplemental order modifying its April 5, 2007 Order that would authorize MAWC to issue new long-term unsecured indebtedness payable to AWCC at an interest rate, including any applicable spreads/discounts, that shall not exceed 3.25 percentage points (325 basis points) above the yield on U.S. Government Treasury Bonds having similar terms to maturity as published in *The Wall Street Journal* on the date prior to the date on which the terms and conditions of the indebtedness shall be determined.

The Commission directed its Staff to indicate when it would be able to file a recommendation regarding the application. Staff complied with that order on June 2, stating that it anticipates filing its recommendation no later than July 11. The parties were

¹ All dates throughout this order refer to the year 2008 unless otherwise noted.

given until June 9 to respond to Staff's selected date for filing its recommendation. No party responded or objected, and because Staff indicates that it will be able to file a recommendation by July 11, it will be directed to do so.

IT IS ORDERED THAT:

1. The Staff of the Commission shall file a recommendation regarding Missouri-American Water Company's "Motion to Reopen Case and Supplemental Order" no later than July 11, 2008.
2. This order shall become effective on June 10, 2008.

BY THE COMMISSION



Colleen M. Dale
Secretary

(S E A L)

Harold Stearley, Regulatory Law Judge,
by delegation of authority pursuant to
Section 386.240, RSMo 2000.

Dated at Jefferson City, Missouri,
on this 10th day of June, 2008.