

Summary of Meeting
Missouri Public Service Commission (MPSC)
And Office of Public Counsel (OPC)
October 17, 2011
4:00 to 5:00
Wainwright Building, St. Louis

Attendees:

Ameren Missouri President and CEO Warner Baxter
Ameren Missouri Vice President Warren Wood
Ameren Missouri Managing Associate General Counsel Tom Byrne
Ameren Missouri Gaye Suggett
Chairman Kevin Gunn
Commissioner Terry Jarrett
Office of Public Counsel Lewis Mills
AARP John Coffman
Consumers Counsel Joan Bray

Commissioner Jarrett, Lewis Mills and Gaye Suggett participated from the 9th Floor Agenda Room at the PSC in Jefferson City.

Warner Baxter thanked the Commissioners for allowing him to update them as an on-going effort regarding operational, economic, and general regulatory matters.

Mr. Baxter stated Callaway had begun their refueling effort and the outage would last approximately 30-40 days. He said Callaway just completed their 2nd “breaker to breaker run”, which means they had not been off-line since last refueling which was 18 months (or 478 days) ago. Mr. Baxter stated he felt our entire electric system operated very well through the excessive heat this summer.

Mr. Baxter gave an update on the Labadie Landfill and said Franklin County is expected to issue an ordinance containing certain requirements to build the landfill. He thought the ordinance will only allow ash for Labadie to be stored there..

Mr. Baxter stated that we and our customers are still seeing challenges in the economy. He stated there are concerns regarding customer payment plans. He noted there continues to be concerns regarding the volatility in the capital markets. He noted Ameren Missouri continues to tighten its belt to control costs and align costs with the business environment it is in.

Mr. Baxter briefly discussed the early site permit efforts during the legislative session. He stated we continue to work together with the coalition and evaluate next steps.

Mr. Baxter thanked the Commissioners for scheduling the October 26 workshop to discuss the cost of compliance for the new federal environmental regulations. He stated it is important to understand the costs anticipated with these regulations and also

important to plan going forward. He noted there were some merchant plants in Illinois recently shut down.

Discussion was held regarding the Renewable Energy Ballot petition. Mr. Baxter stated Ameren Missouri was in the process of studying it now. He stated we want to make progress on renewables, but said we want to do so in a thoughtful way.

Mr. Baxter told Chairman Gunn he appreciated his work addressing the rate case timeline, and said Ameren Missouri would continue to offer alternatives and participate in workshops.