

Laclede Division O&M Percentage

<u>Sep-02</u>	<u>Sep-03</u>	<u>Sep-04</u>	<u>Sep-05</u>	<u>Sep-06*</u>	<u>3-Yr Avg</u>	<u>4-Yr Avg</u>	<u>5-Yr Avg</u>
0.7139	0.7139	0.7073	0.7048	0.7053	0.7058	0.7078	0.7091

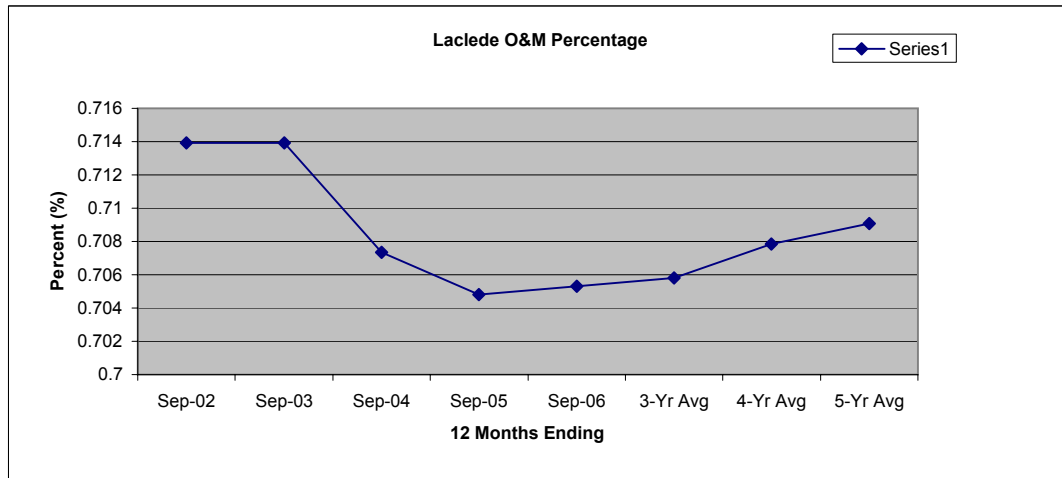


Figure 1

MoNat Division O&M Percentage

<u>Sep-02</u>	<u>Sep-03</u>	<u>Sep-04</u>	<u>Sep-05</u>	<u>Sep-06*</u>	<u>3-Yr Avg</u>	<u>4-Yr Avg</u>	<u>5-Yr Avg</u>
0.9119	0.8476	0.8312	0.8041	0.8179	0.8177	0.8252	0.8425

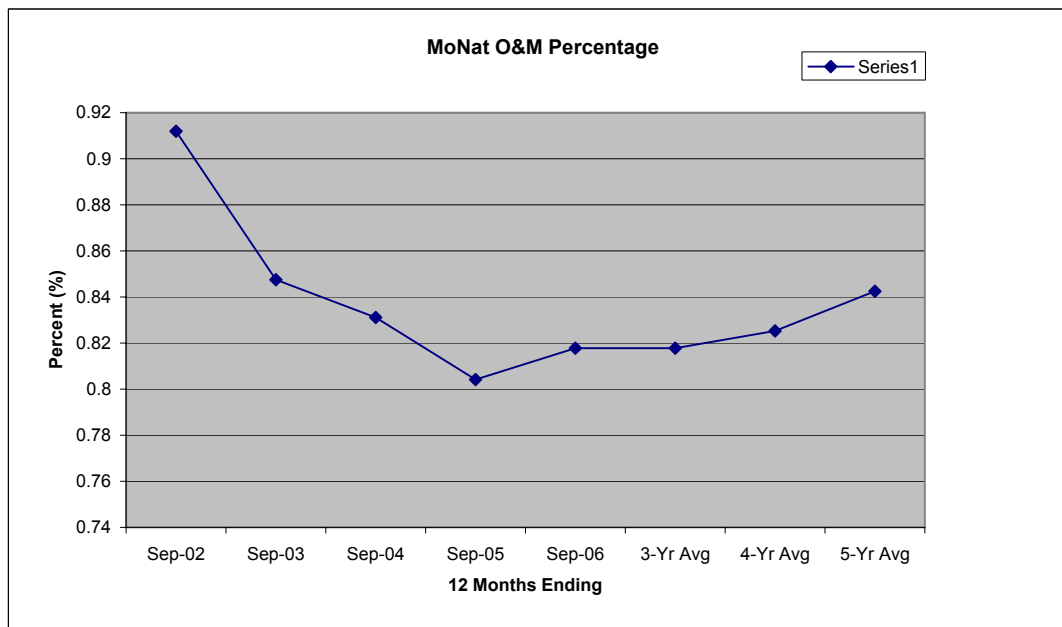


Figure 2

* O & M percentage recommended to be used in this rate case.