

Exhibit No.:
Issues: Phase-in Carrying Costs
Witness: Curt Wells
Sponsoring Party: MO PSC Staff
Type of Exhibit: Rebuttal Testimony
File No.: ER-2012-0024
Date Testimony Prepared: November 18, 2011

MISSOURI PUBLIC SERVICE COMMISSION

REGULATORY REVIEW DIVISION

REBUTTAL TESTIMONY

OF

CURT WELLS

KCP&L GREATER MISSOURI OPERATIONS COMPANY

FILE NO. ER-2012-0024

*Jefferson City, Missouri
November 2011*

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REBUTTAL TESTIMONY

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Q. Please state your name and business address.

A. Curt Wells, P.O. Box 360, Jefferson City, Missouri, 65102.

Q. By whom are you employed and in what capacity?

A. I am employed by the Missouri Public Service Commission (“Commission”) as a Regulatory Economist in the Energy Unit.

Q. Please describe your educational background and work experience.

A. My education and work experience is provided as Attachment 1.

Q. Please state the purpose of your testimony.

A. The purpose of my rebuttal testimony is to provide Staff’s response to the direct testimony of Company witness Tim M. Rush, regarding the tariff sheets filed with the Nonunanimous Stipulation and Agreement in this case.

Q. Have you reviewed the tariff sheets attached to that stipulation?

A. Yes, I have.

Q. What are those tariff sheets designed to do?

A. They are designed to allow KCP&L Greater Missouri Operations Company to recover the \$7,671,708 in rate revenue deferred from KCP&L Greater Missouri Operations Company’s general electric rate increase the Commission ordered in File No. ER-2010-0356,

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1 | as well as the revenue that would have been allowed without the phase-in, plus a 3.25%
2 | carrying-cost rate for the delay in recovery of that revenue.

3 | Q. Do they meet that goal?

4 | A. Yes, the tariff sheets do.

5 | Q. Does this conclude your testimony?

6 | A. Yes.

Curt Wells

Present Position:

I am a Regulatory Economist in the Economic Analysis Section, Energy Unit, Tariff, Safety, Economic and Engineering Analysis Department of the Missouri Public Service Commission.

Educational Background and Work Experience:

I have a Bachelor's degree in Economics from Duke University, a Master's degree in Economics from The Pennsylvania State University, and a Master's degree in Applied Economics from Southern Methodist University. I have been employed by the Missouri Public Service Commission since February, 2006. Prior to joining the Commission, I completed a career in the U.S. Air Force, which included assignments as an aircraft navigator, and later in the Purchasing/Contracting area as Contract Negotiator and Administrator, Installation Purchasing Department Chief, Contracting Policy Manager, Director of the Air Force warranty center, and Program Manager responsible for developing and awarding technical support contracts.

CURT WELLS

TESTIMONY/REPORTS FILED BEFORE THE MISSOURI PUBLIC SERVICE COMMISSION

<u>Case/File Number</u>	<u>Company</u>	<u>Issue</u>
ER-2006-0314 Direct/ True-up Direct	Kansas City Power & Light Company	Calculation of Normal Weather, Revenue
ER-2006-0315 Direct/Rebuttal	Empire District Electric	Revenue
GR-2006-0387 Direct	ATMOS Energy Corporation	Calculation of Normal Weather
GR-2006-0422 Direct/Rebuttal/ Surrebuttal	Missouri Gas Energy	Calculation of Normal Weather
ER-2007-0002 Direct/Rebuttal	Union Electric d/b/a AmerenUE	Calculation of Normal Weather, Large Customer Annualization
GR-2007-0003 Direct	Union Electric d/b/a AmerenUE	Calculation of Normal Weather
ER-2007-0004 Direct/ Supplemental Direct	Aquila, Inc	Calculation of Normal Weather, Revenue
GR-2007-0208 Direct	Laclede Gas Company	Calculation of Normal Weather
ER-2007-0291 Direct/Rebuttal	Kansas City Power & Light Co.	Calculation of Normal Weather, Large Power Revenue
ER-2008-0093 Direct(Report)/ Surrebuttal True-up Direct	Empire District Electric	Revenue, Rate Design
HR-2008-0300 Direct(Report)	Trigen-Kansas City Energy Corp.	Rate Design

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TESTIMONY/REPORTS FILED BEFORE THE MISSOURI PUBLIC SERVICE COMMISSION

<u>Case/File Number</u>	<u>Company</u>	<u>Issue</u>
ER-2008-0318 Direct(Report)	Union Electric d/b/a AmerenUE	Revenue
ER-2009-0089 Direct	Kansas City Power & Light Co.	[Coordinator]
ER-2009-0090 Direct(Report)	KCP&L Greater Missouri Operations	Revenue, [Coordinator]
HR-2009-0092 Direct	KCP&L Steam Greater Missouri Operations	[Coordinator]
ER-2010-0036 Direct(Report)	Union Electric d/b/a AmerenUE	Revenue
ER-2010-0130 Direct(Report)	Empire District Electric	Revenue
ER-2010-0355 Direct	Kansas City Power & Light Co.	[Coordinator]
ER-2010-0356 Direct(Report)	KCP&L Greater Missouri Operations	Revenue, [Coordinator]
ER-2011-0004 Direct(Report)	Empire District Electric	Revenue
ER-2011-0028 Direct(Report)	Union Electric d/b/a AmerenMissouri	Revenue