

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the matter of the application of The Raytown)	
Water Company for an Order Authorizing)	Case No. WF-2008-0356
Issuance of Water Facilities Refunding and)	
Improvement Bonds Series 2008.)	

STATUS REPORT

COMES NOW the Staff of the Missouri Public Service Commission (Staff), and respectfully files this Status Report. For its Status Report, Staff respectfully states as follows:

1. On April 30, 2008, the Raytown Water Company filed an Application for authority to issue Water Facilities Refunding and Improvement Bonds, Series 2008 (Application).
2. On May 7, 2008, the Missouri Public Service Commission (Commission) issued its Order Directing Staff to File a Recommendation.
3. The May 7, 2008 Order directs Staff to file, no later than June 6, 2008, “either its recommendation or a status report indicating the date on which it intends to file its recommendation.”
4. On June 2, 2008, Staff filed a response to the Commission’s May 7, 2008 Order. Staff’s Response To Order Directing Filing indicates Raytown’s Application lacks certain 4 CSR 240-3.615 filing requirements. Specifically, Section (1)(E) requires the applicant to file with its application a balance sheet and income statement with adjustments showing the effects of the issuance of the proposed securities upon bonded and other indebtedness and upon stock authorized and outstanding. Section (1)(G) of the rules requires the applicant file with its

application a five-year capitalization expenditure schedule as required by Section 393.200 RSMo (Supp. 2007).

5. Raytown's Application indicates a balance sheet and income statement, and a five- year capital expenditure schedule are being prepared and will be late-filed as soon as they are completed.
6. Staff's June 2, 2008 Response also states it intends to file its recommendation by June 20, 2008, unless the filing of the financial documents prompts the need for further discovery.
7. On June 3, 2008, Raytown filed its Financial Adjustment Due To Refunding Issue as Exhibit D, and its Five Year Capital Expenditure Schedule as Exhibit E.
8. On June 6, 2008, the Commission issued its Order Directing Filing, stating "[n]o later than June 20, 2008, The Staff of the Commission shall file either its recommendation or a status report concerning The Raytown Water Company's instant application."
9. After reviewing Raytown's Exhibit D, Staff indicated to the below-signed Counsel that Exhibit D should be revised and re-filed in a format to properly show the pro forma impacts of Raytown's proposed financing. Staff specified that the proper format for Exhibit D will be the same or similar to Raytown's filings in its last finance case, Case No. WF-99-412.
10. On June 11, 2008, Counsel contacted Ron Spradley, Counsel for Raytown. Mr. Spradley indicated he would forward Staff's reformatting request to Raytown's accounting department.

11. On June 17, 2008, Raytown's accountant was in contact with Staff to discuss the format of Exhibit D.
12. Staff cannot proceed with its investigation and recommendation until it receives the revised Exhibit D.
13. Staff intends to file its recommendation two weeks after Raytown's revised Exhibit D filing, if no additional discovery is necessary.

WHEREFORE, Staff respectfully files its Status Report.

Respectfully submitted,

/s/Jennifer Hernandez

Jennifer Hernandez

Legal Counsel

Missouri Bar No. 59814

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Certificate of Service

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile or electronically mailed to all counsel of record this 20th day of June 2008.

/s/ Dawn M. Carafeno