

**Big Island Homeowners Association Inc**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2006

	<u>Dec 31, 06</u>	<u>Dec 31, 05</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · Central Bank #04-995-5	8,854.24	9,222.27
<b>Total Checking/Savings</b>	<u>8,854.24</u>	<u>9,222.27</u>
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	5,481.00	5,043.00
<b>Total Accounts Receivable</b>	<u>5,481.00</u>	<u>5,043.00</u>
<b>Total Current Assets</b>	<u>14,335.24</u>	<u>14,265.27</u>
<b>TOTAL ASSETS</b>	<u><u>14,335.24</u></u>	<u><u>14,265.27</u></u>
<b>LIABILITIES &amp; FUND BALANCE</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	1,334.50	1,959.14
<b>Total Accounts Payable</b>	<u>1,334.50</u>	<u>1,959.14</u>
<b>Total Current Liabilities</b>	<u>1,334.50</u>	<u>1,959.14</u>
<b>Total Liabilities</b>	1,334.50	1,959.14
<b>Fund Balance</b>		
3100 · Fund Balance	12,306.13	6,999.47
Revenues in Excess of Expenses	694.61	5,306.66
<b>Total Equity</b>	<u>13,000.74</u>	<u>12,306.13</u>
<b>TOTAL LIABILITIES &amp; Fund Balance</b>	<u><u>14,335.24</u></u>	<u><u>14,265.27</u></u>

**Big Island Homeowners Association Inc**  
**Statement of Revenues and Expenses**

January through December 2006

	<u>Jan - Dec 06</u>	<u>Jan - Dec 05</u>
<b>Ordinary Income/Expense</b>		
Income		
<b>4000 · Sewer and Water Assessments</b>	20,346.50	22,656.00
<b>Total Income</b>	<u>20,346.50</u>	<u>22,656.00</u>
Expense		
<b>6110 · Bad Debt Expense</b>	0.00	324.00
<b>6180 · Insurance</b>	1,527.00	1,622.00
<b>6230 · Licenses and Permits</b>	1,262.72	1,200.00
<b>6250 · Postage and Delivery</b>	335.00	353.15
<b>6280 · Legal Fees</b>	1,116.75	1,558.00
<b>6285 · Secretarial and Accounting Fees</b>	1,200.00	1,200.00
<b>6400 · Gas and Electric</b>	1,731.46	1,579.18
<b>6410 · Water</b>	8,382.12	8,559.91
<b>6420 · Maintenance</b>	4,893.50	722.20
<b>6570 · Office Supplies</b>	0.00	255.60
<b>6600 · Miscellaneous</b>	10.00	0.00
<b>Total Expense</b>	<u>20,458.55</u>	<u>17,374.04</u>
<b>Net Ordinary Income</b>	-112.05	5,281.96
<b>Other Income/Expense</b>		
Other Income		
<b>4001 · Hookup Fees</b>	3,000.00	0.00
<b>7010 · Interest Income</b>	27.52	24.70
<b>Total Other Income</b>	<u>3,027.52</u>	<u>24.70</u>
Other Expense		
<b>8020 · Cost of Tap</b>	2,220.86	0.00
<b>Total Other Expense</b>	<u>2,220.86</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>806.66</u>	<u>24.70</u>
<b>Revenues in Excess of Expenses</b>	<u><u>694.61</u></u>	<u><u>5,306.66</u></u>