

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of Missouri American Water Company)	
For Authority to Issue up to \$190,000,000 of)	<u>File No. WF-2015-0207</u>
Long-Term Unsecured Debt)	

STAFF NOTICE THAT FILE MAY BE CLOSED

COMES NOW the Staff of the Missouri Public Service Commission, by and through counsel, and for its *Notice That File May be Closed*, states as follows:

1. On July 22, 2015, the Commission granted Missouri-American Water Company's ("MAWC" or "Company") application for authority to issue up to \$190,000,000 of long-term unsecured debt. In its order, the Commission directed MAWC to submit the following information concerning the authorized transactions:

- a. all final terms and conditions of the proposed financing, including, but not limited to, the aggregate proceeds received, price information, and estimated expenses;
- b. any information concerning communication with credit rating agencies concerning the proposed financing; and
- c. upon refunding of any outstanding debt, the net present value calculations indicating the amount of interest cost savings.

2. On August 27, 2015, MAWC filed notice of the issuance of a promissory note to American Water Capital Corp. ("AWCC") in the amount of \$50,000,000. With that filing, MAWC included the information required by the July 22, 2015, order.

3. Again on January 18, 2017, MAWC filed notice of the issuance of a promissory note to AWCC in the amount of \$107,480, 000 and included the information required by the July 22, 2015, order.

4. Because the information included in MAWC's August 27, 2015, and January 18, 2017, filings meets the requirements of the July 22, 2015, order, it is appropriate for the Commission to close this file. Staff notes that MAWC was granted authority to issue up to \$190,000,000 in long-term, unsecured debt, and the total of these two promissory notes is \$157,480,000. If MAWC chooses to issue any additional long-term unsecured debt in the amount of \$32,520,000 or less to AWCC and/or the Missouri Department of Natural Resources or its lawful designee on or before August 1, 2018, it would still be required to make a filing in this case to include the requisite information from the July 22,2015, order. Such a filing would re-open the case.

WHEREFORE, based upon the foregoing, Staff respectfully recommends that the Commission enter an Order closing file no. WF-2015-0207.

Respectfully submitted,

/s/ Marcella L Forck

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CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing were served electronically to all counsel of record this 1st day of March, 2017.

/s/ Marcella L. Forck