Exhibit No.:

Issue: Fuel Adjustment Clause
Witness: Linda J. Nunn
Type of Exhibit: Direct Testimony
Sponsoring Party: KCP&L Greater Missouri Operations Company
Case No.: ER-2013-\_\_\_
Date Testimony Prepared: December 19, 2012

#### MISSOURI PUBLIC SERVICE COMMISSION

#### **DIRECT TESTIMONY**

**OF** 

LINDA J. NUNN

#### DIRECT TESTIMONY

#### OF

#### LINDA J. NUNN

#### Case No.

| 1  | Q: | Please state your name and business address.                                    |
|----|----|---|
| 2  | A: | My name is Linda J. Nunn. My business address is 1200 Main, Kansas City,        |
| 3  |    | Missouri 64105.   |
| 4  | Q: | By whom and in what capacity are you employed?                                  |
| 5  | A: | I am employed by Kansas City Power & Light Company ("KCP&L") as a Lead          |
| 6  |    | Regulatory Analyst, Regulatory Affairs.   |
| 7  | Q: | What are your responsibilities?   |
| 8  | A: | My general responsibilities include the preparation of rate cases and rate case |
| 9  |    | support for both KCP&L and KCP&L Greater Missouri Operations Company            |
| 10 |    | ("Company" or "GMO"). I am responsible for most aspects of the GMO Fuel         |
| 11 |    | Adjustment Clause ("FAC") as well as the GMO Steam Quarterly Cost               |
| 12 |    | Adjustment ("QCA"). I am also responsible for various regulatory reporting and  |
| 13 |    | general activities as they relate to the Missouri Public Service Commission     |
| 14 |    | ("MPSC" or "Commission").   |
| 15 | Q: | Please describe your education.   |
| 16 | A: | I received a Bachelors of Science Degree in Business Administration with a      |
| 17 |    | concentration in Accounting from Northwest Missouri State University in         |
| 18 |    | Maryville, Missouri.  |
| 19 | Q: | Please provide your work experience.  |

| 1  | A: | I became a Senior Regulatory Analyst with KCP&L in 2008, as a part of the          |
|----|----|--|
| 2  |    | acquisition of Aquila, Inc., by Great Plains Energy. Prior to my employment with   |
| 3  |    | KCP&L, I was employed by Aquila, Inc. for a total of eleven years. In addition to  |
| 4  |    | Regulatory, I have had experience in Accounting, Audit, and Business Services      |
| 5  |    | where I had responsibility for guiding restructuring within the delivery division. |
| 6  |    | In addition to my utility experience I was the business manager and controller for |
| 7  |    | two area churches. Prior to that, I was an external auditor with Ernst & Whinney.  |
| 8  | Q: | Have you previously testified in a proceeding before the MPSC or before any        |
| 9  |    | other utility regulatory agency?   |
| 10 | A: | I have provided written testimony in various filings made before the MPSC          |
| 11 |    | relating to KCP&L GMO's FAC. I have also worked closely with many MPSC             |
| 12 |    | Staff on numerous filings as well as on rate case issues.                          |
| 13 | Q. | What is the purpose of your testimony?   |
| 14 | A. | The purpose of my testimony is to support the eighth true-up filing being made by  |
| 15 |    | GMO under the provisions in 4 CSR 240-20.090(4) and (5) and the Company's          |
| 16 |    | approved fuel and purchased power cost recovery mechanism.                         |
| 17 | Q. | What is the purpose of the true-up filing?   |
| 18 | A. | The purpose of this true-up filing is to identify the amount over or under-        |
| 19 |    | recovered from the eighth 12-month recovery period under the Company's FAC.        |
| 20 | Q. | Please explain the FAC process, including the accumulation, filing, recovery       |
| 21 |    | and true-up periods.   |
| 22 | A. | Each FAC begins with an accumulation period which covers a six-month period        |
| 23 |    | in which the costs of the fuel and purchased power components contained in the     |

| 23 |    | and the amount billed through the recovery mechanism?                              |
|----|----|--|
| 22 | Q. | What was the difference between what was accumulated, along with interest          |
| 21 |    | will be "trued-up" in the next FAC filing.   |
| 20 |    | difference exists between the estimate and the actual kWh billed. This difference  |
| 19 |    | Since the CAF is based upon a projected number, once actual sales are recorded, a  |
| 18 | A. | The CAF is calculated based upon projected kWh sales for the recovery period.      |
| 17 |    | recovery and the amount billed during the recovery period?                         |
| 16 | Q. | Why would there be a difference between the accumulated over or under-             |
| 15 |    | 31, 2012.  |
| 14 |    | The recovery period for that accumulation was September 1, 2011 through August     |
| 13 | A. | The accumulation period went from December 1, 2010 through May 31, 2011.           |
| 12 |    | up?  |
| 11 | Q. | What was the timing of the accumulation and recovery relating to this true-        |
| 10 |    | included in the next CAF filing.   |
| 9  |    | the activities and summarizes the balances of the FAC. The balances will then be   |
| 8  |    | is twelve months. After the recovery period, a true-up is filed which reflects all |
| 7  |    | beginning of the recovery period is three months. The recovery period for GMO      |
| 6  |    | customers over the recovery period. Between the accumulation period until the      |
| 5  |    | the Cost Adjustment Factor ("CAF"). The CAF is the rate that will be charged to    |
| 4  |    | recovery period. After the accumulation period, GMO files with the Commission      |
| 3  |    | the current rates is the amount to be recovered or returned to customers over the  |
| 2  |    | that same time frame. The net of the costs compared to the base energy costs in    |
| 1  |    | FAC are accumulated and compared to the base energy costs that are in rates over   |

| 1  | A. | For the GMO territory served as MPS, the FAC was under-collected by \$102,750.    |
|----|----|---|
| 2  |    | For the GMO territory served as L&P, the FAC was under-collected by \$2,070.      |
| 3  | Q. | What impact will this have on future FAC adjustment rate schedules filed?         |
| 4  | A. | The true-up amount identified in this true-up filing will be included in the next |
| 5  |    | semi-annual FAC rate schedule filing. Since the Company's eighth FAC recovery     |
| 6  |    | period ended August 31, 2012, the above under-recoveries will be included in the  |
| 7  |    | semi-annual filing to be made on or before January 1, 2013 covering the           |
| 8  |    | accumulation period of June 1, 2012 through November 30, 2012.                    |
| 9  | Q. | How did you develop the proposed true-up amounts that are being requested         |
| 10 |    | in this filing?   |
| 11 | A. | As indicated above, the true-up amount is the net of the accumulated expenditures |
| 12 |    | over or under the base FAC costs as set in rates during the accumulation period   |
| 13 |    | plus interest, and the amount billed during the recovery period. The details      |
| 14 |    | associated with this calculation are filed along with this testimony in Schedule  |
| 15 |    | LJN – Schedule 1. This schedule contains a summary and all supporting work        |
| 16 |    | papers for the calculation.   |
| 17 | Q. | What action is the Company requesting from the Commission with respect to         |
| 18 |    | this true-up filing?  |
| 19 | A. | As provided by 4 C.S.R. 240-20.090(5), a true-up filing is required at least      |
| 20 |    | annually. Pursuant to the Company's FAC tariff, the amount of the true-up will    |
| 21 |    | be included in the next accumulation period. The Company requests that the        |
| 22 |    | Commission approve the amount to be included in the next accumulation period      |
|    |    |   |

which will cover the six months ended November 30, 2012.

- 1 Q. Does this conclude your testimony?
- 2 A. Yes, it does.

### BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

| In the Matter of the Applica<br>Greater Missouri Operation<br>Containing Its Annual Fuel<br>Clause True-Up | s Company  | )<br>Case No. E<br>)                   | R-2013   |
|--|--|--|--|
|  | AFFIDAVIT OF LIN   | DA J. NUNN                             |  |
| STATE OF MISSOURI<br>COUNTY OF JACKSON   | )<br>) ss<br>)   |  |  |
| Linda J. Nunn, being   | first duly sworn on her o  | oath, states:                          |  |
| 1. My name is L  | inda J. Nunn. I work in  | Kansas City, Miss                      | souri, and I am employed   |
| by Kansas City Power & Ligh  | nt Company as Lead Re  | gulatory Analyst, R                    | egulatory Affairs.   |
|  |  |  | is my Direct Testimony   |
| on behalf of KCP&L Greater   |  |  |  |
| ( ) pages, having been p   | prepared in written form   | for introduction in                    | to evidence in the above-  |
| captioned docket.  |  |  |  |
| 3. I have knowled  | dge of the matters set fo  | orth therein. I here                   | by swear and affirm that   |
| my answers contained in the  | attached testimony to the  | he questions therei                    | n propounded, including  |
| any attachments thereto, are   | true and accurate to th  | e best of my know                      | wledge, information and  |
| belief.<br>Subscribed and sworn before i   | Linda J. 1  The state of the st | Nunn lay of December, 2                | Mino<br>012.   |
| My commission expires:   | Notary Pr<br>Flb. 420  | \S\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | NICOLE A. WEHRY tary Public - Notary Seal State of Missouri issioned for Jackson County ission Expires: February 04, 2015 ilesion Number: 11391200 |

### Information Required By 4 CSR 240-3.161 (8) Annual True-up of FAC for KCP&L GMO - MPS and L&P Summary

(3,828,820)

2,071

Accumulation Period: December 1, 2010 through May 31, 2011 Recovery Period: September 1, 2011 through August 31, 2012

| RΑ  | 20 |
|-----|----|
| 111 | ГЭ |

Recovery

| Accumulation 5th True-up Over Recovery 5th Period Interest Correction Interest Filed Current True-up Interest Correction Recovery | \$<br>11,754,974<br>(683,699)<br>(74,816)<br>461,369<br>3,352<br>(11,358,432) |
|---|---|
| Proposed Adjustment for Under Recovery  | \$<br>102,750   |
| L&P   |   |
| Accumulation  | \$<br>4,029,127   |
| 5th True-up Over Recovery   | (251,837)   |
| 5th Period Interest Correction  | (10,792)  |
| Interest Filed  | 63,908  |
| Current True-up Interest Correction   | 485   |

#### **Short-Term Borrowing Rate:**

|        | Annual | Monthly |
|--------|--------|---------|
| Dec-10 | 3.01%  | 0.25%   |
| Jan-11 | 3.01%  | 0.25%   |
| Feb-11 | 3.01%  | 0.25%   |
| Mar-11 | 3.00%  | 0.25%   |
| Apr-11 | 2.97%  | 0.25%   |
| May-11 | 2.95%  | 0.25%   |

**Proposed Adjustment for Under Recovery** 

## Accumulation

| MPS                     |        |   |         |                |          |            |      |                               |    |               |     |              |    |            |               |
|-------------------------|--------|---|---------|----------------|----------|------------|------|-------------------------------|----|---------------|-----|--------------|----|------------|---------------|
|                         | Ľ.     | Residential                                     | Ö       | Commercial     |          | Industrial | -,   | Streetlights                  | _  | Gov't-Other   | •   | Total Retail | -  | Wholesale  | Total         |
| Dec-10                  | ↔      | 1,000,651                                       | ₩       | 591,585        | ↔        | 193,643    | ↔    | 8,150                         | ↔  | 119,036       | ₩   | 1,913,064    | ↔  | 10,124 \$  | <br>1,923,188 |
| Jan-11                  |        | 1,001,944                                       |         | 532,588        |          | 170,014    |      | 4,902                         |    | 102,690       | ₩   | 1,812,139    |    | 10,512     | 1,822,651     |
| Feb-11                  |        | 1,649,684                                       |         | 1,016,587      |          | 384,922    |      | 10,448                        |    | 189,370       | 4   | 3,251,010    |    | 21,088     | 3,272,098     |
| Mar-11                  |        | 630,176   |         | 459,998        |          | 160,212    |      | 5,778                         |    | 95,053        | ₩   | 1,351,217    |    | 6,840      | 1,358,057     |
| Apr-11                  |        | 554,138   |         | 485,634        |          | 201,939    |      | 6,452                         |    | 103,200       | ↔   | 1,351,363    |    | 7,930      | 1,359,292     |
| May-11                  |        | 804,109   |         | 774,676        |          | 332,403    |      | 8,760                         |    | 156,235       | ↔   | 2,076,182    |    | 9,904      | 2,086,085     |
| Total                   | ↔      | 5,640,701                                       | ↔       | 3,861,068      | ₩        | 1,443,132  | ↔    | 44,490                        | €9 | 765,583       | ક્ક | 11,754,974   | ₩. | \$ 866,398 | 11,821,372    |
|                         |        |   |         |                |          |            |      | ,                             |    | Secondary     |     | Primary      |    |            |               |
| NSI by Voltage          | tage   |   |         |                |          |            | (i)  | 3,161,763,443                 | ~  | 2,757,439,910 |     | 404,323,533  |    |            |               |
| Secondary               | /Prim  | Secondary/Primary Distribution                  |         |                |          |            |      |                               |    | 87.21%        |     | 12.79%       |    |            |               |
| Accumulation by Voltage | ion by | ·Voltage  |         |                |          |            |      | -                             | ↔  | 10,309,665    | €₽  | 1,511,707    | ₩  | 11,821,372 |               |
| Base Ener               | gy by  | Base Energy by Voltage Level Dec 10-May 11:     | Dec     | 10-May 11:     |          |            |      |                               |    |               |     |              |    |            |               |
| SS                      | S+ Se  | CIS+ Secondary Customers                        | mers    | 10             |          |            | (1   | 2,537,610,479                 |    |               |     |              |    |            |               |
| 뚱                       | St Pri | CIS+ Primary Customers - MO716                  | - Sić   | MO716          |          |            |      | 182,340                       |    |               |     |              |    |            |               |
| SS                      | S+ Prí | CIS+ Primary Customers - MO725                  | - SJ    | MO725          |          |            |      | 6,789,699                     |    |               |     |              |    |            |               |
| SS                      | S+ Pri | CIS+ Primary Customers - MO735                  | - Si    | MO735          |          |            |      | 339,091,539                   |    |               |     |              |    |            |               |
| ŏ                       | S+ Pri | CIS+ Primary Customers - MO737                  | ers - I | MO737          |          | •          |      | 10,700,354                    |    |               |     |              |    |            |               |
|                         |        |   |         |                |          |            |      |                               |    |               |     |              |    |            |               |
|                         | H      | Total CIS+ (CS5005Y)                            | 5005    | · <del>'</del> |          |            | 11   | 2,894,374,411                 |    |               |     |              |    |            |               |
|                         | Õι     | Other kWh (unbilled, co use, losses)            | led,    | co use, losses | <i>€</i> |            |      | 251,329,167                   |    |               |     |              |    |            |               |
|                         | 2      | Total Wholesale Billings (Primary)<br>Total kwh | B       | igs (Primary)  |          | •          | [ c. | 3 16,059,865<br>3 161 763 443 |    |               |     |              |    |            |               |
|                         |        |   | _       |                |          |            | ,    | )                             |    |               |     |              |    |            |               |

MPS Interest Corrections Correction of Debt Rates

|                    | *************************************** | NAMES AND ADDRESS OF THE PARTY | Accumulation period | on period |         |         |          |
|--------------------|---|---|---------------------|-----------|---------|---------|----------|
|                    | Jun-09                                  | Jul-09  | Aug-09              | Sep-09    | Oct-09  | Nov-09  | Lota     |
| nterst Filed       | 73,029                                  | 68,411  | 62,484              | 64,431    | 62,208  | 62,818  | 393,381  |
| Corrected Interest | 49,850                                  | 52,676  | 52,764              | 53,693    | 54,524  | 55,058  | 318,565  |
| Difference         | (23,179)                                | (15,735)  | (9,720)             | (10,739)  | (7,685) | (7,760) | (74,816) |
|                    | Dec-10                                  | Jan-11  | Feb-11              | Mar-11    | Apr-11  | May-11  |          |
| nterst Filed       | 82,934                                  | 81,287  | 76,819              | 76,255    | 73,162  | 70,912  | 461,369  |
| rected Interest    | 84,203                                  | 82,352  | 77,793              | 76,961    | 73,078  | 70,335  | 464,722  |
| Difference         | 1,269                                   | 1,065   | 974                 | 706       | (85)    | (577)   | 3,352    |

MPS Interest Corrected

|   |                           | -                          | Accumulation               | period                     |                            | 1                          | ű          | ince and American | •                             |                                 |            |  |
|---|---------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|------------|-------------------|-------------------------------|---------------------------------|------------|--|
|   | 90-unf                    | 3nt-09                     | Aug-08                     | Sep-09                     | Oct-09                     | Nov-09                     | Dec-09     | Jan-10            | Feb-10                        | Mar-10                          | Apr-10     | May-10   |
| C/M (Over)/Under Accrued  | 4,942,972                 | 3,659,723                  | 4,253,062 4,11             | 4,117,990                  | 3,116,153                  | 1,338,066                  |            |                   |                               |                                 |            |  |
| CUMM (Coer)/Under Balance   | 4,942,972                 | 8,602,595                  | 13,583,542                 | 17,701,532                 | 20,817,685                 | 22,155,751                 | 22,474,317 | 22,474,317        | 22,474,317                    | 1, <b>881,548</b><br>20,592.769 | 1,538,085  | 1,487,946  |
| Monthly STD rate<br>CMA Accrued Interest (PIM Bat)<br>CUMM Accrued Interest Batance<br>Annual True-up | 0.13%<br>49.850<br>49,850 | 0.13%<br>52.676<br>102.528 | 0.13%<br>52.764<br>155,291 | 0.13%<br>53,693<br>208,984 | 0.12%<br>54,524<br>263,507 | 0.12%<br>55.058<br>318,565 | •          | ı                 | ,                             | ı                               | •          |  |
|   |                           |                            |                            |                            |                            | +                          |            |                   |                               |                                 |            |  |
|   |                           |                            |                            |                            |                            | •                          | Dac-09     | Jan-10            | Accumulation period<br>Feb-10 | period<br>Mar-10                | Apr-10     | May-10   |
| Citt (Over)Under Accrued Citt (Over)Under Recovery  |                           |                            |                            |                            |                            |                            | 3,131,768  | 7,169,384         | 1,770,246                     | 1,408,925                       | 247,032    | 1,365,812  |
| CUMM (Over)/Under Balance   |                           |                            |                            |                            |                            |                            | 3,131,766  | 10,301,149        | 12,840,267                    | 14,249,193                      | 14,496,225 | 15,862,037   |
| Monthly STD rate<br>C/M Accrued interest (P/M Bal)  |                           |                            |                            |                            |                            |                            | 0.12%      | 0.12%             | 0.12%                         | 0.12%                           | 0.13%      | 0.13%  |
| CUMM Accrued Interest Balance<br>Annual True-up   |                           |                            |                            |                            |                            |                            | 53,186     | 106,855           | 164,829                       | 222,082                         | 276,493    | 329,728  |
| C/M (Over)/Under Acrued<br>C/M (Over)/Under Recovery<br>CU/MM (Over)/Under Balance                    |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |
| Monthly STD rate CM Accrowd interest (PIM Bai) CUMM Accrowd Interest Balance Annual True-up           |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |
|   |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery<br>CUMM (Cver)/Under Balance                    |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |
| Monthly STD rate C/M Accrued Interest (P/M Bal) CUMM Accrued Interest Balance Annual True-up          |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |
|   |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            | Attended to the contract of th |
| C/M (Over)/Under Acorued C/M (Over)/Under Recovery CUMM (Over)/Under Balance                          |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |
| Remand Ordered<br>Monthly STD rate  |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |
| Cum Accided Interest (Frint Bail) CUMM Accided Interest Baiance Annual True-up                        |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |
|   |                           |                            |                            |                            |                            |                            |            |                   |                               |                                 |            |  |

MPS Interest Corrected

|  | Jun-10                    | Jui-10                                  | Recovery Period<br>Aug-10  | ariod<br>Sep-10             | Oct-10                     | Nov-10   | Dec-10                    | Jan-11                              | Feb-11                     |   |   |   |   |  |
|--|---------------------------|---|--|-----------------------------|----------------------------|--|---------------------------|-------------------------------------|----------------------------|---|---|---|---|--|
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery<br>CUM/M (Over)/Under Balarse  | 1,900,794                 | 2,361,948<br>13,203,996                 | 2,531,591  | 2,232,041<br>8,440,364      | 1,695,724<br>6,744,640     | 1,509,421<br>5,235,219   | 1,837,144<br>3,398,075    | 2,121,688<br>1,275,187              | 2,034,702 (758,514)        |   |   |   |   |  |
| Monthly STD rate<br>CAN Accused interest (P-tsl Bat)<br>CUMM Accused interest Batance<br>Annual True-up                    | ,                         | •                                       | r  | •                           | •                          | 1  |                           |                                     |                            |   |   |   |   |  |
|  | Fill<br>Jun-10            | Filing and Approval                     | Aug-10   | Sep-10                      | 0ct-10                     | Nov-10   | Dec-10                    | Jan-11                              | Recovery Period<br>Feb-f1  | riod Mar-11                             | Apr-11                                  | May-11                                  | Jun-11                                  | Jul-11   |
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery<br>CLIMM (Over)/Under Balance  | 16,191,765                | 16.191,765                              | 16,191,765   | 1,585,924                   | 1,204,856<br>13,400,985    | 1,072,484  | 1,305,339                 | 1, <b>507,657</b><br>9,515,505      | 1,445,709<br>8,069,796     | 1,283,670<br>6,786,128                  | 1,115,452<br>5,670,674                  | 1,132,769<br>4,537,904                  | 1,386,979<br>3,150,926                  | 1,670,803<br>1,480,322   |
| Monthly STD rate<br>CIM Accrued interest (PIM Bal)<br>CUMM Accrued interest Balance<br>Annual True-up                      |                           |   |  |                             |                            |  |                           |                                     |                            |   |   |   |   |  |
|  | 01-mit                    | 111-48                                  | Accumulation period  | period Secutor              | 05-4-50                    | A STATE OF THE STA | Filly                     | Fifing and Approval                 | *                          | *************************************** |   |   | 1                                       |  |
| C/M (Over)/Under Accrued   | 3,762,037                 | 6,714,868                               | (185,257)<br>4,702,263   | 1,344,268                   | 58,252                     | (388,844)  | }                         |                                     |                            |   | t                                       |   |   |  |
| C/M (Over)/Under Recovery<br>CUMM (Over)/Under Balance   | 3,762,037                 | 10,476,905                              | 14,993,911   | 16,338,179                  | 16,394,430                 | 18,005,586   | 16,496,985                | 16,496,985                          | 16,496,985                 | 1,325,729                               | 1,151,358                               | 1,168,396                               | 1,431,703                               | 1,725,700  |
| Monthly STD rate C/M Accrued interest (P/M Bal) C/UMM Accrued interest Balance Annual True-up                              | 0.13%<br>52,031<br>52,031 | 0.13%<br>52,101<br>104,132              | 0.22%<br>92,133<br>196,265   | 0.25%<br>104,994<br>301,259 | 0.25%<br>98,789<br>400,049 | 0.25%<br>91,350<br>491,399   |                           |                                     |                            |   |   |   |   |  |
|  |                           |   |  |                             |                            | •  |                           |                                     | Andrews and included       | Project                                 |   |   | -803                                    |  |
|  |                           |   |  |                             |                            | •  | Dec-10                    | Jan-11                              | Feb-#1<br>758.5141         | Mar-11                                  | Apr-11                                  | May-11                                  | Jun-11                                  | raing and Approva  |
| CIM (Over)Under Accrued CIM (Over)Under Recovery   |                           |   |  |                             |                            |  | 1,913,064                 | 1,812,139                           | 3,251,010                  | 1,351,217                               | 1,351,363                               | 2.076,182                               |   |  |
| Monthly (20c) potent countries Monthly STD rate CM Accrued interest (P/M Bal) CDMM Accrued interest Balance Annual True-up |                           |   |  |                             |                            |  | 0.26%<br>84,203<br>84,203 | 0.75%<br>0.25%<br>82,352<br>166,555 | 0.25%<br>77,793<br>244,348 | 0.26%<br>76,961<br>321,309              | 0.25%<br>0.25%<br>73.078<br>394,387     | 0.25%<br>70,335<br>464,722              | 701,104,11                              | 761.<br>101.   |
|  |                           | *************************************** | WALKER STANDARD STAND |                             |                            |  |                           |                                     |                            |   |   | •                                       |   | ***************************************  |
|  |                           |   |  |                             |                            |  |                           |                                     |                            |   |   | •                                       | Jun-11                                  | Jul-11   |
| C/M (Over)/Under Accrued C/M (Over)/Under Recovery   |                           |   |  |                             |                            |  |                           |                                     |                            |   |   |   | 3,490,692                               | 6,812,644  |
| CUMM (Over)fUnder Balance<br>Remand Ordered  |                           |   |  |                             |                            |  |                           |                                     |                            |   |   |   | 3,490,692                               | 10,303,335   |
| Monthly STD rate<br>C/M Accrued interest (P/M Bal)<br>CUMM Accrued interest Balance  |                           |   |  |                             |                            |  |                           |                                     |                            |   |   |   | 0.25%<br>69,545<br>69,545               | <b>0.25%</b><br>72,330<br>141,876  |
| Annual True-up   |                           |   |  |                             |                            |  |                           |                                     |                            | *************************************** | *************************************** | *************************************** | *************************************** | Western Wilders or an extra collection of the co |

MPS Interest Corrected

| Nov-11 Dec-11  Nov-11 Dec-11  Nov-11 Dec-11  Nov-11 Dec-11  Nov-11 Dec-11  Se6.829 7.921,939 6  14.416,411 12.850,817 12  0.25% 7.0279 940,878 | 2.5.8 |
|--|-------|
|  |       |

Aug-12

Jul-12

Jun-12

May-12

1,239,660

1,267,746

768,807 3,663,087 Aug-12

Jul-12

Jun-12

Recovery Period May-12 1,370,151 5,281,096

1,401,193

1,183,765 9,052,440

849,734 10,216,205

| CIM (Over/Under Accrued CIM (Over/Under Recovery CLMM (Over/Under Balance  |           |             | Acculmination period | period      |             |             | Ĩ           | Filing and Approvat |             |
|--|-----------|-------------|----------------------|-------------|-------------|-------------|-------------|---------------------|-------------|
| C/M (Over)/Under Recovery COM (Over)/Under Baince  | Dec-11    | Jan-12      | Feb-12               | Mar-12      | Apr-12      | May-12      | Jun-12      | Jul-12              | Aug-12      |
| CUMM (Over)/Under Balance  | (785,891) | (299,749)   | (237,170)            | (590,657)   | (530,513)   | 529,011     |             |                     |             |
|  | (785,891) | (1,085,541) | (1,434,201)          | (1,994,858) | (2,525,371) | (1,998 360) | (1,796,859) | (1,795,859)         | (1,796.85年) |
| Monthly STD rate   | %61.0     | 0.17%       | 0.17%                | 0.17%       | 0.17%       | 0,17%       |             |                     |             |
| C/M Accused interest (P/M 6/a)   | 52,239    | 38,329      | 33,331               | 29,010      | 25,079      | 21,513      |             |                     |             |
| CUMM Accused Interest Barance<br>Annual True-up  | 52,239    | 80°863      | 123 899              | 152,909     | 177,988     | 199,501     |             |                     |             |
|  |           |             |                      |             |             | <b>+</b>    | Acc         | Accumulation period |             |
|  |           |             |                      |             |             |             | Jun-12      | Jul-12              | Aug-12      |
| C/M (OveryUnder Accrued  |           |             |                      |             |             |             | 1,699,450   | 4,251,856           | 2.977.820   |
| CM (Over)Under Recovery  |           |             |                      |             |             |             |             |                     |             |
| COMMICOVER DEFINITION TO THE PROPERTY OF THE P |           |             |                      |             |             |             | 1,699,450   | 5,961,306           | 9,041,875   |
| Monthly STD rate   |           |             |                      |             |             |             | 0.17%       | 0 17%               | 0.17%       |
| CM Accrued interest (P/M Sal)  |           |             |                      |             |             |             | 19.705      | 19.275              | 27.821      |
| CUMM Accrued Interest Balance  |           |             |                      |             |             |             | 19,706      | 38,981              | 60,802      |

MPS Interest Filed

|   |                  |                   | Accumulation neriod                     | norion     | the second        | •                 |            | Change one on                  |                     | -                       |                         | *************************************** |
|---|------------------|-------------------|---|------------|-------------------|-------------------|------------|--------------------------------|---------------------|-------------------------|-------------------------|---|
|   | 99-muf           | Jul-09            | Aug-09<br>Aug-09<br>727.785             | Sep-09     | Oct-09            | Nov-09            | Dec.09     | riiiiy alla Approval<br>Jan-10 | Feb-10              | Mar-10                  | Apr. 10                 | May-10                                  |
| C/M (Over)/Under Accrued  | 4,942,972        | 3,659,723         | 4,253,062                               | 4,117,990  | 3,116,153         | 1,338,066         |            |                                |                     | 000 4                   | 200                     | ***                                     |
| CUMM (Over)/Under Balance                                       | 4,942,972        | 8,602,695         | 13,583,542                              | 17,701,532 | 20,817,685        | 22,155,751        | 22,549,133 | 22,549,133                     | 22,549,133          | 1,881,348<br>20,667,585 | 1,538,085<br>19,029,500 | 1,487,946                               |
| Monthly STD rate  | 0.19%            | 0.17%             | 0.15%                                   | 0.15%      | 0.14%             | 0.14%             |            |                                |                     |                         |                         |   |
| C/M Accrued interest (P/M Bal)<br>CUMM Accrued interest Balance | 73,029<br>73,029 | 68,411<br>141,440 | 62,484<br>203,924                       | 64,431     | 62,208<br>330,563 | 62,818<br>393,381 |            |                                |                     |                         |                         |   |
|   |                  |                   | *************************************** |            |                   |                   |            |                                |                     |                         |                         |   |
|   |                  |                   |   |            |                   | •                 |            |                                | Accumulation period | 1 period                |                         | <b>†</b>                                |
|   |                  |                   |   |            |                   |                   | Dec-03     | Jan-10                         | Feb-10<br>768,873   | Mar-10                  | Apr-10                  | May-10                                  |
| C/M (Over)/Under Accrued  |                  |                   |   |            |                   |                   | 3,131,766  | 7,169,384                      | 1,770,246           | 1,408,925               | 247,032                 | 1,365,812                               |
| CUMM (Over)/Under Balance                                       |                  |                   |   |            |                   |                   | 3,131,766  | 10,301,149                     | 12,840,267          | 14,249,193              | 14,496,225              | 15,862,037                              |
| Monthly STD rate  |                  |                   |   |            |                   |                   | 0.14%      | 0.17%                          | 0.16%               | 0.17%                   | 0.16%                   | 0.17%                                   |
| C/M Accrued interest (P/M Bai)                                  |                  |                   |   |            |                   |                   | 61,092     | 72,650                         | 74,544              | 76,975                  | 68,581,91               | 67,511.79                               |
| CUMM Accused Interest Balance<br>Amual True-up                  |                  |                   |   |            |                   |                   | 61,092     | 133,742                        | 208,286             | 285,261                 | 353,843                 | 421,35£                                 |

C/M (Over)/Under Accrued C/M (Over)/Under Recovery OUMM (Over)/Under Balance Monthly STD rate
CAM Accured interest (P/M Bal)
CUMM Accured Interest Balance
Annual True-up

C/M (Over)/Under Accrued C/M (Over)/Under Recovery CUMM (Over)/Under Balance Monthly STD rate
CM Accrued Interest (PM Bal)
CUMM Accrued Interest Balance

MPS Interest Filed

|  | Jun-10                              | Jul-10                               | Aug-10                         | renod<br>Sep-10                       | Oct-10                               | Nov-10                               | Dec-10                  | Jan-11                        | Feb-11                 |                        |                           |                        |
|--|-------------------------------------|--------------------------------------|--------------------------------|---------------------------------------|--------------------------------------|--------------------------------------|-------------------------|-------------------------------|------------------------|------------------------|---------------------------|------------------------|
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery<br>C/J/MM (Over)/Under Balance         | 1,900,794<br>15,640,760             | <b>2,361,948</b><br>13,278,812       | <b>2,531,591</b><br>10,747,221 | 2,232,041<br>8,515,180                | 1,695,724<br>5,819,456               | 1,509,421<br>5,310,035               | 1,837,144<br>3,472,891  | <b>2,121,888</b><br>1,351,003 | 2,034,702<br>(583,698) |                        |                           |                        |
| Monthly STD rate CM Accrued interest (PM Bal) CUMM Accrued interest Balance Annual True-up   |                                     |                                      |                                |                                       |                                      |                                      |                         |                               |                        |                        |                           |                        |
|  | Fill<br>Jun-10                      | Filing and Approval<br>Jul-10        | * Aug-10                       | Sep-10                                | Oct-10                               | Nov-10                               | Dec-10                  | Recovery Period<br>Jan-11     | Feb-11                 | Mar-11                 | Apr-11                    | May-11                 |
| CAM (Over)/Under Accused<br>CAM (Over)/Under Recovery<br>CUMM (Over)/Under Balance           | 16,283,392                          | 16,283,392                           | 16,283,392                     | 1,585,924<br>14,697,468               | 1,204,856<br>13,492,611              | 1,072,484<br>12,420,128              | 1,305,339<br>11,114,789 | <b>1,507,657</b><br>9,607,132 | 1,445,709<br>8,161,423 | 1,304,700<br>6,856,723 | 1,133,405<br>5,723,318    | 5,723,318              |
| Monthly STD rate C/M Accused interest (P/M Bal) CUMM Accused interest Balance Annual True-up |                                     | ,                                    | •                              | •                                     | ,                                    |                                      | ٠                       |                               | ş                      | •                      |                           | •                      |
|  |                                     |                                      |                                |                                       |                                      |                                      |                         |                               |                        |                        |                           |                        |
|  | Jun-10                              | Jul-10                               | Accumulation period Aug-10     | n period<br>Sep-10                    | Oct-10                               | Nov-10                               | FII<br>Dec-10           | Filing and Approval<br>Jan-11 | Feb-11                 | Mar-11                 | Recovery Period<br>Apr-11 | May-11                 |
| C/M (Over)/Under Accrued C/M (Over)/Under Recovery   | 3,762,037                           | 6,714,868                            | 4,702,263                      | 1,344,268                             | 56,252                               | (388,844)                            |                         |                               |                        | 1 304 700              | 1 133 405                 | ,                      |
| CUMM (Over)/Under Balance  | 3,762,037                           | 10,476,905                           | 14,993,911                     | 16,338,179                            | 16,394,430                           | 16,005,586                           | 16,565,176              | 15,565,176                    | 16,565,176             | 15,260,476             | 14,127,071                | 14,127,071             |
| Monthly STD rate CM Accrued interest (PIM Bal) CUMM Accrued interest Balance Annual True-up  | <b>0.17%</b><br>65,164.04<br>65,164 | <b>0.18%</b><br>69,539.01<br>134,703 | 0.32%<br>134,110.05<br>268,813 | <b>0.26%</b><br>103,310,29<br>372,123 | <b>0.25%</b><br>97,229,11<br>469,352 | <b>0.25%</b><br>90,236.81<br>559,589 |                         |                               |                        |                        |                           |                        |
|  |                                     |                                      |                                |                                       |                                      | •                                    | 4                       |                               | Accumulation period    |                        |                           | •                      |
|  |                                     |                                      |                                |                                       |                                      |                                      | 01-280                  | Leage                         | (683,698)              | Mar-11                 | Apr-11                    | May-11                 |
| C/M (Over)/Under Recovery  |                                     |                                      |                                |                                       |                                      |                                      | 1,913,064               | 1,812,139                     | 3,251,010              | 1,351,217              | 1,351,363                 |                        |
| CUMM (Over)/Under Balance  |                                     |                                      |                                |                                       |                                      |                                      | 1,913,064               | 3,725,203                     | 6,292,514              | 7,643,731              | 8,995,094                 | 8,995,094              |
| Monthly STD rate<br>C/M Accrued interest (P/M Bal)   |                                     |                                      |                                |                                       |                                      |                                      | <b>0.25%</b><br>82,934  | <b>0.25%</b><br>81,287        | <b>0.25%</b><br>76,819 | <b>0.25%</b><br>76,255 | <b>0.25%</b><br>73,162    | <b>0.25%</b><br>70,912 |
| CUMM Accrued Interest Balance  |                                     |                                      |                                |                                       |                                      |                                      | 82,934                  | 164,221                       | 241,040                | 317,295                | 390,458                   | 461,369                |

## MPS Recovery

|                   |  |             | -         |           |             |                       | ŀ           |           |           | *************************************** | *************************************** |             |              |
|-------------------|--|-------------|-----------|-----------|-------------|-----------------------|-------------|-----------|-----------|---|---|-------------|--------------|
| Total             | Sep-11                                     | Oct-11      | Nov-11    | Dec-11    | Jan-12      | Feb-12                | Mar-12      | Apr-12    | May-12    | Jun-12                                  | Jul-12                                  | Aug-12      | Recovered    |
| Residential       | (518,360)                                  | (308,381)   | (311,348) | (424,529) | (480,864)   | (445,253)             | (382,961)   | (301,990) | (328,829) | (459,926)                               | (672,824)                               | (651,012)   | (5,286,275)  |
| Commercial        | (364,271)                                  | (306,837)   | (280,609) | (305,886) | (310,025)   | (300,115)             | (294,891)   | (296,492) | (303,546) | (358,286)                               | (394,690)                               | (388,401)   | (3,904,049)  |
| Industrial        | (122,031)                                  | (113,148)   | (100,103) | (117,158) | (101,667)   | (110,277)             | (106,502)   | (109,098) | (73,955)  | (160,551)                               | (121,019)                               | (121,871)   | (1,357,382)  |
| Gov't-Other       | (78,285)                                   | (65,598)    | (59,218)  | (63,481)  | (63,230)    | (63,723)              | (60,944)    | (62,012)  | (62,477)  | (74,167)                                | (79,213)                                | (78,376)    | (810,725)    |
| Total             | (1,082,946)                                | (793,964)   | (751,278) | (911,055) | (955,787)   | (919,368)             | (845,298)   | (769,592) | (768,807) | (1,052,931)                             | (1,267,746)                             | (1,239,660) | (11,358,432) |
| Prímary voltage   | tage                                       |             |           |           |             |                       |             |           |           |   |   |             |              |
| Residential       | ,  |             | •         | ı         | ı           | •                     | 1           | 1         | *         |   | •                                       |             | ٠            |
| Commercial        | (23,390)                                   | (20,557)    | (19,458)  | (20,802)  | (20,559)    | (19,867)              | (21,240)    | (23,455)  | (22,490)  | (27,953)                                | (28,583)                                | (28,906)    | (277,259)    |
| Industrial        | (80,877)                                   | (75,265)    | (64,338)  | (82,026)  | (67,919)    | (73,918)              | (69,982)    | (71,815)  | (42,202)  | (112,348)                               | (79,793)                                | (80,924)    | (901,406)    |
| Gov't-Other       | (25,333)                                   | (19,791)    | (17,478)  | (18,225)  | (17,545)    | (18,710)              | (17,345)    | (19,234)  | (17,423)  | (26,977)                                | (29,429)                                | (26,203)    | (253,691)    |
| Total             | (129,600)                                  | (115,613)   | (101,273) | (121,052) | (106,023)   | (112,494)             | (108,567)   | (114,504) | (82,114)  | (167.278)                               | (137,804)                               | (136,032)   | (1,432,355)  |
|                   | Current Period CAF                         | 0.0019      |           |           | Curren      | Current Period CAF    | 0.0021      |           |           |   |   |             |              |
|                   | Previous Period CAF                        | 0.0027      |           |           | Previou     | Previous Period CAF   | 0,0019      |           |           |   |   |             |              |
|                   | Annual CAF                                 | 0.0046      |           |           |             | Annual CAF            | 0.0040      |           |           |   |   |             |              |
|                   | Previous Period CAF %                      | 41.3043478% |           |           | Previous Pa | Previous Period CAF % | 47.5000000% |           |           |   |   |             |              |
| otal Primary      | Total Primary before recovery period split |             |           |           |             |                       |             |           |           |   |   |             |              |
| Commercial        | (56,629)                                   | (49,770)    | (47,108)  | (50,362)  | (49,775)    | (48,098)              | (44,715)    | (49,379)  | (47,347)  | (58,848)                                | (60,174)                                | (60,854)    | (623,061)    |
| ndustrial         | (195,806)                                  | (182,221)   | (155,765) | (198,589) | (164,436)   | (178,958)             | (147,330)   | (151,189) | (88,847)  | (236,523)                               | (167,984)                               | (170,365)   | (2,038,015)  |
| Gov't-Other       | (61,332)                                   | (47,915)    | (42,314)  | (44,123)  | (42,477)    | (45,297)              | (36,516)    | (40,492)  | (36,679)  | (56,794)                                | (61,956)                                | (55,164)    | (571,058)    |
| Total             | (313,768)                                  | (279,906)   | (245,187) | (293,074) | (256,688)   | (272,353)             | (228,562)   | (241,061) | (172,873) | (352,165)                               | (290,114)                               | (286,384)   | (3,232,133)  |
| Secondary voltage | Olfade                                     |             |           |           |             |                       |             |           |           |   |   |             |              |
| Residential       | (518,360)                                  | (308,381)   | (311,348) | (424,529) | (480,864)   | (445,253)             | (382,961)   | (301,990) | (328,829) | (459,926)                               | (672,824)                               | (651,012)   | (2,488,734)  |
| Commercial        | (340,881)                                  | (286,280)   | (261,151) | (285,084) | (289,466)   | (280,249)             | (273,651)   | (273,037) | (281,056) | (330,333)                               | (366,107)                               | (359,495)   | (1,743,110)  |
| Industrial        | (41,154)                                   | (37,883)    | (35,765)  | (35,133)  | (33,748)    | (36,360)              | (36,520)    | (37,283)  | (31,753)  | (48,203)                                | (41,226)                                | (40,947)    | (220,043)    |
| Gov't-Other       | (52,952)                                   | (45,807)    | (41,741)  | (45,256)  | (45,686)    | (45,013)              | (43,598)    | (42,778)  | (45,055)  | (47,191)                                | (49,784)                                | (52,173)    | (276,455)    |
| Totai             | (953,347)                                  | (678,351)   | (650,005) | (790,002) | (849,763)   | (806,874)             | (736,731)   | (655,088) | (686,693) | (885,652)                               | (1,129,942)                             | (1,103,628) | (9,926,077)  |
|                   | Current Period CAF                         | 0.0019      |           |           | Curren      | Current Period CAF    | 0.0021      |           |           |   |   |             |              |
|                   | Previous Period CAF                        | 0.0028      |           |           | Previous    | Previous Period CAF   | 0.0019      |           |           |   |   |             |              |
|                   | Annual CAF                                 | 0.0047      |           |           |             | Annual CAF            | 0,0040      |           |           |   |   |             |              |
|                   |  |             |           |           |             |                       |             |           |           |   |   |             |              |

# Accumulation

| r<br>S |               |             |               |            |    |            |              |                   |             |   |              |
|--------|---------------|-------------|---------------|------------|----|------------|--------------|-------------------|-------------|---|--------------|
|        | ď             | Residential | ပိ            | Commercial |    | Industrial | Streetlights |                   | Gov't-Other | F | Total Retail |
| Dec-10 | <del>69</del> | 32,210      | ↔             | 22,028     | ↔  | 16,485     | £ 3c         | 33                | •           | ↔ | 71,027       |
| Jan-11 |               | 368,846     |               | 228,983    |    | 152,563    | 2,969        | 6                 | 1           |   | 753,362      |
| Feb-11 |               | 200,360     |               | 137,473    |    | 112,502    | 2,01         | υ                 | ,           |   | 452,350      |
| Mar-11 |               | 198,500     |               | 177,870    |    | 141,211    | 2,640        | 9                 | 1           |   | 520,220      |
| Apr-11 |               | 272,387     |               | 339,170    |    | 289,361    | 5,54         | <u></u>           | 1           |   | 906,459      |
| May-11 |               | 373,258     |               | 475,151    |    | 469,781    | 7,519        | <b>o</b>          | 1           |   | 1,325,709    |
| Total  | <del>()</del> | 1,445,561   | <del>69</del> | 1,380,674  | 63 | 1,181,902  | \$ 20,989    | <del>မ</del><br>၅ | •           | s | 4,029,127    |
|        |               |             |               |            |    |            |              |                   |             |   |              |

|                                | 1             | Secondary                               | Primary     |           |
|--------------------------------|---------------|---|-------------|-----------|
| NSI by Voltage                 | 1,172,757,000 | 1,172,757,000 1,023,706,885 149,050,115 | 149,050,115 |           |
| Secondary/Primary Distribution |               | 87.29%                                  | 12.71%      |           |
| Accumulation by Voltage        |               | 3,517,050                               | 512,077     | 4,029,127 |

| 966,735,782   | 4,060,580                      | 209,548                        | 69,986,154                     | 33,201,540                     | 33,419,037                     | 1,107,612,641        | 65,144,359                           | 1,172,757,000 |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------|--------------------------------------|---------------|
| Base Energy by Voltage Level:<br>CIS+ Secondary Customers | CIS+ Primary Customers - MO938 | CIS+ Primary Customers - MO939 | CIS+ Primary Customers - MO945 | CIS+ Primary Customers - MO946 | CIS+ Primary Customers - MO947 | Total CIS+ (CS5005Y) | Other kWh (unbilled, co use, losses) | Total kwh     |

L&P Interest Corrections Correction of Debt Rates

|                    | •       |        | Accimentation | 70,200  |        |        |          |
|--------------------|---------|--------|---------------|---------|--------|--------|----------|
|                    | 60-unf  |        | Aug-09 Sep-09 | Sep-09  |        | Nov-09 | Total    |
| Interst Filed      | 11,931  | 10,758 | 9,014         | 8,426   |        | 6,562  | 54,085   |
| Corrected Interest | 8,144   |        | 7,611         | 7,021   |        | 5,751  | 43,293   |
| Difference         | (3,787) |        | (1,402)       | (1,404) | (913)  | (811)  | (10,792) |
|                    |         |        |               |         |        |        |          |
|                    | Dec-10  | Jan-11 | Feb-11        | Mar-11  | Apr-11 | May-11 | Total    |
| Interst Filed      | 10,458  | 9,767  | 10,453        | 10,474  | 10,705 | 12,052 | 63,908   |
| Corrected Interest | 10,621  | 9,898  | 10,597        | 10,583  | 10,710 | 11,985 | 64,393   |
| Difference         | 163     | 130    | 144           | 109     | 5      | (67)   | 485      |

L&P Interest Corrected

|   |          |         | Accumulation | period    |           | 1         | THE STATE OF THE S | d and Anaronal | *         |
|---|----------|---------|--------------|-----------|-----------|-----------|--|----------------|-----------|
|   | 90°111°C | 4uf-09  | Aug-09 Se    | Sep-09    | Oct-09    | Nov-09    | Dec.09   | Dec.09 Jan-10  | Feb-10    |
| Cital (Over)/Under Accrued                      | 694,782  | 205,868 | 258,035      | 148,142   | (96,543)  | 126,008   |  |                |           |
| CUMM (Over)/Under Balance                       | 594.782  | 900,650 | 1,271,107    | 1,419,249 | 1,322,706 | 1,448,713 | 1,492,006  | 1,492,006      | 1,492,006 |
| Monthly STD rate                                |          | 0.13%   | 0.13%        | 0.13%     | 0.12%     | 0.12%     |  |                |           |
| C/ht Accrued interest                           |          | 8,283   | 7,611        | 7.027     | 6.481     | 5.751     |  |                |           |
| CUMM Accrued Interest Balance<br>Annual True-up |          | 16,428  | 24,039       | 31,060    | 37,542    | 43,293    |  |                |           |
|   |          |         |              |           |           |           |  |                |           |

|   | Jun-09  | 90-jnf  | Aug-09    | Sep-08    | Oct-09    | Nov-09    | Dec-09    | Jan-10    | Feb-10               | Mar-10    | Apr-10    | May-10    |
|---|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|----------------------|-----------|-----------|-----------|
| Cital (Over)/Under Accrued                          | 694,782 | 205,868 | 258,035   | 148,142   | (96,543)  | 126,008   |           |           |                      | ,         | ;         | ;         |
| CUMM (Over)/Under Balance                           | 594.782 | 900,650 | 1,271,107 | 1,419,249 | 1,322,706 | 1,448,713 | 1,492,008 | 1,492,006 | 1,492,006            | 1,337,367 | 133,473   | 113,105   |
| Monthly STD rate                                    | 0.13%   | 0.13%   | 0.13%     | 0.13%     | 0.12%     | 0.12%     |           |           |                      |           |           |           |
| C/ht Accrued interest                               | 8,144   | 8,283   | 7,611     | 7.021     | 6.481     | 5,751     |           |           |                      |           |           |           |
| CUMM Accrued Interest Balance<br>Annual True-up     | 8,144   | 16,428  | 24,039    | 31.060    | 37.542    | 43,283    |           |           |                      |           |           |           |
|   |         |         |           |           |           | *         |           |           | Accumulation         | period    |           |           |
|   |         |         |           |           |           |           | Dec-69    | . √ап-10  | Feb-10 Ma<br>377,151 | Mar-10    | Apr-10    | May-10    |
| CM (Over)/Under Accrued<br>CM (Over)/Under Recovery |         |         |           |           |           |           | 265,341   | 1,371,335 | 874,622              | (110,756) | (749,630) | 903,729   |
| CUMM (Over)/Under Balance                           |         |         |           |           |           |           | 265,341   | 1,636,676 | 2,888,448            | 2,777,692 | 2,028,062 | 2,931,791 |
| Monthly STD rate                                    |         |         |           |           |           |           | 0.12%     | 0.12%     | 0.12%                | 0.12%     | 0.13%     | 0.13%     |
| C/M Accrued interest                                |         |         |           |           |           |           | 5,256     | 4,904     | 5,698                | 6,491     | 5.672     | 4.884     |
| CUMM Accrued Interest Balance<br>Annual True-up     |         |         |           |           |           |           | 5,256     | 10,161    | 15,859               | 22,350    | 28,022    | 32,706    |

Monthly STD rate C/M Accrued interest CUMM Accrued interest Balance Annual True-up CAM (Over)/Under Accrued CAM (Over)/Under Recovery CUMM (Over)/Under Balance

CM (Over)/Under Accrued CM (Over)/Under Recovery CUMM (Over)/Under Balance

Monthly STD rate
CM Accrued interest
CUMM Accrued Interest Balance
Annual True-up

CM (Over)/Under Accused CM (Over)/Under Recovery CM (Over)/Under Balance Remand Ordered Monthly STD rate CMM Accused interest CMM Accused interest CMM Accused interest Annual True-up

L&P Inferest Corrected

|   | *************************************** |                               | Recovery Period           | Period                       |                              |                              |                             |                               |                           |                           |                           |                           |                           |   |
|---|---|-------------------------------|---------------------------|------------------------------|------------------------------|------------------------------|-----------------------------|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---|
|   | Jun-10                                  | Juf-10                        | Aug-10                    | Sep-10                       | Oct-10                       | Nov-10                       | Dec-10                      | Jan-11                        | Feb-11                    |                           |                           |                           |                           |   |
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery<br>CLMM (Over)/Under Balance            | 139,559<br>951,229                      | 156,447<br>794,782            | 171,520<br>623,262        | 152,659<br>470,603           | 127,761<br>342,843           | 119,383<br>223,460           | <b>152,177</b><br>71,283    | 172,570<br>(101,287)          | 161,343<br>(262,630)      |                           |                           |                           |                           |   |
| idonthly STD rate<br>CRM Accrued interest<br>CLMMA Accrued Interest Balance<br>Annual True-up |   |                               |                           |                              |                              |                              |                             |                               |                           |                           |                           |                           |                           |   |
| No.   | Fifin<br>Jun-10                         | Fifing and Approval<br>Jul-10 | Aug-10                    | Sep-10                       | Oct-16                       | Nov-10                       | Dec-10                      | Jan-11                        | Recovery Period<br>Feb-11 | riod Mar-11               | Apr-11                    | May-11                    | Jun-11                    | Jul-11                                  |
| CAM (Over)/Under Accrued<br>CAM (Over)/Under Recovery<br>CUMIM (Over)/Under Balance           | 2,964,497                               | 2,964,497                     | 2,964,497                 | 267,153<br>2,697,343         | <b>223,58</b> 1<br>2,473,762 | 208,920<br>2,264,842         | <b>266,309</b><br>1,998,533 | 301,997<br>1,698,538          | 282,350<br>1,414,185      | 271,238<br>1,142,950      | 228,249                   | 227,876<br>685,825        | 250,488<br>436,337        | 281,606<br>154,731                      |
| Monthly STD rate CAM Accrued interest CUMM Accrued Interest Balance Annual True-up            |   |                               |                           |                              |                              |                              |                             |                               |                           |                           |                           |                           |                           |   |
|   | Jun-10                                  | Jul-10                        | Accumutation period       | period<br>Sep-10             | Oct-10                       | Nov-10                       | Filin<br>Dec-10             | Filing and Approval<br>Jan-11 | Feb-11                    | Mar-11                    | Apr-11                    | May-11                    | Jun-11                    | Jul-11                                  |
| C/M (Over)/Under Accrued  | (258,998)                               | 1,087,500                     | 868,186                   | 191,446                      | (37,256)                     | (159,368)                    |                             |                               |                           |                           |                           |                           |                           |   |
| CUMM (Over)/Under Balance   | (259,998)                               | 827,502                       | 1,751,037                 | 1,942,483                    | 1,905,227                    | 1,745,859                    | 1,805,029                   | 1,805,029                     | 1,805,029                 | 154,992<br>1,650,037      | 130,428<br>1,519,609      | 130,215<br>1,389,394      | 143,136<br>1,246,258      | <b>160,918</b><br>1,085,340             |
| Monthly STD rate CM Accrued interest CUMM Accrued Interest Balance Annual True-up             | 0.13%<br>5,722<br>5,722                 | 0.13%<br>5,076<br>10.798      | 0.22%<br>10.357<br>21,155 | 0.25%<br>13,391.48<br>34,547 | 0.25%<br>12.818.66<br>47.366 | 0.25%<br>11,804.58<br>59,170 |                             |                               |                           |                           |                           |                           |                           |   |
|   |   |                               |                           |                              |                              |                              |                             |                               | Logica acidelmento        | - Constant                |                           |                           |                           |   |
|   |   |                               |                           |                              |                              | •                            | Dec-18                      | Jan-11                        | Feb.11                    | Mar-11                    | Apr-11                    | May-11                    | Jun-11                    | The April                               |
| C/M (Over)/Under Accrued C/M (Over)/Under Recovery  |   |                               |                           |                              |                              |                              | 71,027                      | 753,362                       | 452,350                   | 520,220                   | 906,459                   | 1,325,709                 |                           |   |
| CUMM (Over)/Under Balance   |   |                               |                           |                              |                              |                              | 71,027                      | 824,338                       | 1,014,108                 | 1,534,328                 | 2,440,788                 | 3,766,497                 | 3,830,890                 | 3,830,890                               |
| Monthly STD rate C/M Accrued interest CUMM Accrued interest Balance Annual True-up            |   |                               |                           |                              |                              |                              | 9.25%<br>t0,621<br>10,621   | 0.25%<br>9,898<br>20,518      | 0.25%<br>10,597<br>31,115 | 0.25%<br>10,583<br>41,698 | 0.25%<br>10,710<br>52,409 | 0.25%<br>11,985<br>64,393 |                           |   |
|   |   |                               |                           |                              |                              |                              |                             |                               |                           |                           |                           | +                         |                           |   |
|   |   |                               |                           |                              |                              |                              |                             |                               |                           |                           |                           | •                         | Jun-11                    | Jul-11                                  |
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery   |   |                               |                           |                              |                              |                              |                             |                               |                           |                           |                           |                           | 2,083,527                 | 3,355,988                               |
| CUMM (Over)/Under Balance<br>Remand Ordered   |   |                               |                           |                              |                              |                              |                             |                               |                           |                           |                           |                           | 2,083,527                 | 5,439,514                               |
| Monthly STD rate<br>CAM Accrued interest<br>CUMM Accrued interest Balance<br>Annual True-up   |   |                               |                           |                              |                              |                              |                             |                               |                           |                           |                           |                           | 0.25%<br>14,315<br>14,315 | 0.25%<br>18,613<br>32,927               |
|   |   |                               |                           |                              |                              |                              |                             |                               |                           |                           |                           |                           |                           | *************************************** |

L&P Interest Corrected CM (Over)/Under Accrusd CM (Over)/Under Recovery CUMM (Over)/Under Balance

Monthly STD rate CM Accrued interest CUMM Accrued Interest Balance Annual True-up Aug-11

| CAM (Over)/Under Accrued CAM (Over)/Under Recovery CUMM (Over)/Under Belance                                 | 301,014<br>(146,284)                       |                               |                               |   |                      |                               |                           |                      |                      |   |                      |                        |                      |
|--|--|-------------------------------|-------------------------------|---|----------------------|-------------------------------|---------------------------|----------------------|----------------------|---|----------------------|------------------------|----------------------|
| Monthly STD rate<br>CAM Accrued interest<br>CUMM Accrued interest Balance<br>Annual True-up                  |  |                               |                               |   |                      |                               |                           |                      |                      |   |                      |                        |                      |
|  | Recovery Period<br>Aug-11                  | eriod Sep-11                  | Oct-11                        | Nov-11                                      | Dec-11               | Jan-12                        | Feb-12                    |                      |                      | *************************************** |                      |                        |                      |
| CM (Over)/Under Accrued<br>CM (Over)/Under Recovery<br>CUMM (Over)/Under Balance                             | 172,008<br>913,332                         | 163,732<br>749,630            | 133,834<br>615,767            | 129,778<br>485,989                          | 165,489<br>320,500   | 170,595<br>149,905            | 166,583<br>(16,678)       |                      |                      |   |                      |                        |                      |
| Monthly STD rate<br>C/M Accrued interest<br>CLIMM Accrued interest Balance<br>Annual True-up                 |  |                               |                               |   |                      |                               |                           |                      |                      |   |                      |                        |                      |
| H  | Aug-11                                     | Sep-11                        | 0et-11                        | Nov-11                                      | Dec-11               | Jan-12                        | Recovery Period<br>Feb-12 | ariod Mar-12         | Apr-12               | May-12                                  | Jun-12               | Jul-12                 | Aug-12               |
| CAM (Over)/Under Accrued<br>CAM (Over)/Under Recovery<br>CUMM (Over)/Under Balance                           | 3,830,890                                  | 332,688<br>3,498,202          | Z72,632<br>3,225,570          | <b>264,310</b><br>2,961,460                 | 335,461<br>2,625,999 | 345,974<br>2,280,025          | 337,961                   | 313,405<br>1,628,669 | 289,680<br>1,358,989 | 258,123<br>1,100,866                    | 343,057<br>757,809   | 386,305<br>371,504     | 369,43\$<br>2,070    |
| Monthly STD rate<br>CM Accused interest<br>CUMM Accrused Interest Balance<br>Annual True-up                  |  |                               |                               |   |                      |                               |                           |                      |                      |   |                      |                        |                      |
|  | Accumulation period<br>Aug-11<br>(146,284) | n period<br>Sep-11            | Oct-11                        | Nov-11                                      | Fill<br>Dec-11       | Filing and Approval<br>Jan-12 | Feb-12                    | Mar-12               | Apr-12               | — Recovery Period<br>May-12             | riod Jun-12          | Jul-12                 | Aug-12               |
| CAM (Over)/Under Accrued CAM (Over)/Under Recovery CUMM (Over)/Under Balance Remand Ordered Monthly STD rate | 3,324,213<br>8,617,444<br>0.25%            | 912,375<br>9,529,819<br>0.25% | 270,478<br>9,800,297<br>0.25% | 858,116<br>10,658,413<br>(494,489)<br>0.25% | 10,324,412           | 10,324,412                    | 10,324,412                | 813,608              | 699,340<br>8,811,464 | 669,965<br>8,141,498                    | 889,576<br>7,251,922 | 1,003,467<br>6,248,456 | 959,216<br>5,289,240 |
| CAM Accrued interest<br>CUMM Accrued interest Balance<br>Annual True-up                                      | 25,926<br>58,853                           | 33,181<br>92,035              | 34,329<br>126,364             | 34,104                                      |                      |                               |                           |                      |                      |   |                      |                        |                      |

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|                               | •         |           | Accumulation   | period    |               | 1         | Filing  | and Approval |         |
|-------------------------------|-----------|-----------|----------------|-----------|---------------|-----------|---------|--------------|---------|
|                               | Dec-11    | Jan-12    | Feb./12 Mar-12 | Mar-12    | Apr-12 May-12 | May-12    | Jun-12  | Jul-12       | Aug-12  |
| C/M (Over)/Under Acciued      | 336,443   | (177,065) | 6,115          | (106,458) | 59,815        | 91.676    |         |              |         |
| C/M (Over)/Under Recovery     |           |           |                |           |               | 1         |         |              |         |
| CUMM (Over)/Under Balance     | 336,443   | 159,378   | 148.814        | 42.357    | 102.172       | 193.848   | 321,594 | 321,594      | 321.594 |
| Remand Ordered                |           |           |                | -         | -             |           |         |              |         |
| Monthly STD rate              | 0.19%     | 0.17%     | 0.17%          | 0.17%     | 0.17%         | 0.17%     |         |              |         |
| C/M Accrued interest          | 27,036,23 | 23,019,11 | 21,522.86      | 20,588,70 | 18,543,20     | 17 035 44 |         |              |         |
| CUMM Accrued Interest Balance | 27,036    | 50,055    | 71,578         | 92,167    | 110,710       | 127.746   |         |              |         |
| Annual True-up                |           |           |                |           |               |           |         |              |         |

| VM (Over)/Under Balance                      | 336,443   | 159,378   | 148,814   | 42,357    | 102,172   | 193,848   | 321,594 | 321,594         | 321,594   |
|--|-----------|-----------|-----------|-----------|-----------|-----------|---------|-----------------|-----------|
| and Conserved and Italy STD rate             | 0.19%     | 0.17%     | 0.17%     | 0.17%     | 0.17%     | 0.17%     |         |                 |           |
| Acorded interest                             | 27,036.23 | 23,019.11 | 21,522.86 | 20,588.70 | 18,543.20 | 17,035,44 |         |                 |           |
| MMA Accrued Interest Balance<br>rual True-up | 27,036    | 50,055    | 71,578    | 92,167    | 110,710   | 127,746   |         |                 |           |
|  |           |           |           |           |           | +         | Accu    | mulation period | 1         |
|  |           |           |           |           |           |           | Jun-12  | Jun-12 Jul-12   | Aug-12    |
| Wer)/Under Accrued                           |           |           |           |           |           |           | 788.367 | 1 511 992       | 2,070     |
| Over)/Under Recavery                         |           |           |           |           |           |           |         |                 | 1         |
| # (Over)/Under Balance                       |           |           |           |           |           |           | 726.387 | 2 238 379       | 3,060,379 |
| Ind Ordered                                  |           |           |           |           |           |           |         |                 |           |
| nthly STD rate                               |           |           |           |           |           |           | 0.17%   | 0,17%           | 0.17%     |
| consed interest                              |           |           |           |           |           |           | 15.648  | 15.096          | 15.223    |
| W Accrued interest Balance                   |           |           |           |           |           |           | 15,648  | 30,745          | 45,968    |
| uai True-up                                  |           |           |           |           |           |           | -       |                 |           |

L&P Interest Filed

|   |                           |                                  | Accumulation             | n period                 |                          | 1                        | 좂                                       | Filing and Approval         |                                    | *************************************** |                                    | W-Mush.                            | *************************************** |
|---|---------------------------|----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---|-----------------------------|------------------------------------|---|------------------------------------|------------------------------------|---|
|   | 3ur-09                    | -Jul-09                          | Aug-09 Sep-09<br>112,422 | Sep-09                   | Oct-09                   | Nov-09                   | Dec-09                                  | Jan-10                      | Feb-10                             | Mar-10                                  | Apr-10                             | May-10                             | Jun-10                                  |
| C/M (Over)/Under Accrued  | 694,782                   | 205,868                          | 258,035                  | 148,142                  | (96,543)                 | 126,008                  |   |                             |                                    | 4                                       |                                    |                                    | 1                                       |
| CUMM (Over)/Under Balance   | 694,782                   | 900,650                          | 1,271,107                | 1,419,249                | 1,322,706                | 1,448,713                | 1,502,798                               | 1,502,798                   | 1,502,798                          | 1,348,158                               | 1,214,685                          | 1,101,580                          | 138,558<br>962,021                      |
| Monthly STD rate C/M Accrued interest CUMM Accrued Interest Balance Annual True-up            | 0.19%<br>11,931<br>11,931 | <b>0.17%</b><br>10,758<br>22,689 | 0.15%<br>9,014<br>31,702 | 0.15%<br>8,426<br>40,128 | 0.14%<br>7,395<br>47,523 | 0.14%<br>6,562<br>54,085 |   |                             |                                    |   |                                    |                                    |   |
|   |                           |                                  |                          |                          |                          |                          |   |                             | Accumulation                       | n period                                |                                    |                                    | E                                       |
|   |                           |                                  |                          |                          |                          |                          | Dec-09                                  | Jan-10                      | Feb-10 Mar-10<br>377.151           | Mar-10                                  | Apr-10                             | May-10                             | Jun-10                                  |
| C/M (Over)/Under Accrued C/M (Over)/ Inder Recovery   |                           |                                  |                          |                          |                          |                          | 265,341                                 | 1,371,335                   | 874,622                            | (110,756)                               | (749,630)                          | 903,729                            |   |
| CUMM (Over)/Under Balance   |                           |                                  |                          |                          |                          |                          | 265,341                                 | 1,636,676                   | 2,888,448                          | 2,777,692                               | 2,028,062                          | 2,931,791                          | 2,973,638                               |
| Monthly STD rate C/M Accrued interest CUMM Accrued Interest Balance Annual True-up            |                           |                                  |                          |                          |                          |                          | 0.14%<br>6,037.76<br>6,038              | 0.17%<br>6,645.33<br>12,683 | <b>0.16%</b><br>7.332.66<br>20,016 | <b>0.17%</b><br>8,730.20<br>28,746      | <b>0.16%</b><br>7,153.90<br>35,900 | <b>0.17%</b><br>5,947.35<br>41,847 |   |
|   |                           |                                  |                          |                          |                          |                          | *************************************** |                             |                                    |   |                                    |                                    |   |
|   |                           |                                  |                          |                          |                          |                          |   |                             |                                    |   |                                    |                                    | Jun-10                                  |
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery<br>CLIMM (Over)/Under Balance           |                           |                                  |                          |                          |                          |                          |   |                             |                                    |   |                                    |                                    | (259,998)                               |
|   |                           |                                  |                          |                          |                          |                          |   |                             |                                    |   |                                    |                                    | (500,000)                               |
| Mortrily S ID rate<br>C/M Accrued interest<br>CUMM Accrued interest Balance<br>Annual True-up |                           |                                  |                          |                          |                          |                          |   |                             |                                    |   |                                    |                                    | 0.17%<br>7.171<br>7.171                 |
|   |                           |                                  |                          |                          |                          |                          |   |                             |                                    |   |                                    |                                    |   |
|   |                           |                                  |                          |                          |                          |                          |   |                             |                                    |   |                                    |                                    |   |

C/M (Over)/Under Accrued C/M (Over)/Under Recovery CUMM (Over)/Under Balance

Monthly STD rate C/M Accrued interest CUMM Accrued interest Balance

L&P interest Filed

|   | Jul-10                            | Recovery Period<br>Aug-10 Sep-   | Period<br>Sep-10                 | Oct-10                           | Nov-10                           | Dec-10                           | Jan-11                          | Feb-11                               |   |                                  |                                  |                            |
|---|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|---------------------------------|--------------------------------------|---|----------------------------------|----------------------------------|----------------------------|
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery<br>CUMM (Over)/Under Balance          | <b>156,447</b><br>805,574         | 1 <b>71,520</b><br>634,054       | 1 <b>52,659</b><br>481,395       | 127,761<br>353,634               | 119,383<br>234,251               | <b>152,177</b><br>82,075         | 172,570<br>(90,495)             | 161,343<br>(251,838) A               | 161,343<br>(251,838) Added to next open accumulation pertod | accumulation pe                  | ariod                            |                            |
| Monthly STD rate CM Accrued interest CUMM Accrued Interest Balance Annual True-up           | _                                 |                                  |                                  |                                  |                                  |                                  |                                 |                                      |   |                                  |                                  |                            |
|   | iling and Approval<br>Jul-10      | Aug-10                           | Sep-10                           | Oct-10                           | Nov-10                           | Dec-10                           | Recovery Period<br>Jan-11 Feb-  | eriod<br>Feb-11                      | Mar-11  | Apr-11                           | May-11                           | Jun-11                     |
| C/M (Over)/Under Accrued<br>C/M (Over)/Under Recovery<br>CUMM (Over)/Under Balance          | 2,973,638                         | 2,973,638                        | <b>267,153</b><br>2,706,485      | <b>223,581</b><br>2,482,904      | 208,920<br>2,273,984             | <b>266,309</b><br>2,007,675      | 301,997<br>1,705,677            | <b>282,350</b><br>1,423,327          | 271,235<br>1,152,092  | 228,249<br>923,843               | 923,843                          | 923,843                    |
| Monthly STD rate<br>CAM Accrued interest<br>CUMM Accrued Interest Balance<br>Annual True-up |                                   |                                  |                                  |                                  |                                  |                                  |                                 |                                      |   |                                  |                                  |                            |
|   | An Adrian Samura de Guerra Marian | Accumulation period              | o períod                         |                                  | 1                                |                                  | Filing and Approval             |                                      | *   | Recovery Beriod                  | Period                           |                            |
|   | Jul-10                            | Aug-10                           | Sep-10                           | Oct-10                           | Nov-10                           | Dec-10                           | Jan-11                          | Feb-11                               | Mar-11  | Apr-11                           | May-11                           | Jun-11                     |
| C/M (Over)/Under Accrued  | 1,087,500                         | 888,186                          | 191,446                          | (37,256)                         | (159,368)                        |                                  |                                 |                                      |   | •                                |                                  |                            |
| C/M (Over)/Under Balance  | 827,502                           | 1,751,037                        | 1,942,483                        | 1,905,227                        | 1,745,859                        | 1,812,334                        | 1,812,334                       | 1,812,334                            | 1,657,342   | 130,428<br>1,526,914             | 1,526,914                        | 1,528,914                  |
| Monthly STD rate<br>C/M Accrued interest<br>CUMM Accrued Interest Balance<br>Annual True-up | 0.18%<br>6,781<br>13,952          | <b>0.32%</b><br>15,080<br>29,032 | <b>0.25%</b><br>13,174<br>42.206 | <b>0.25%</b><br>12,612<br>54,818 | <b>0.25%</b><br>11,657<br>66,475 |                                  |                                 |                                      |   |                                  |                                  |                            |
|   |                                   |                                  |                                  |                                  |                                  | Dec-10                           | Jan-11                          | Accumulation period<br>Feb-11 Mar-1- | on period<br>Mar-11   | Apr-11                           | May-11                           | iling and Approv<br>Jun-11 |
| C/M (Over)/Under Accrued  |                                   |                                  |                                  |                                  |                                  | 71,027                           | 753,362                         | (251,838)<br>452,350                 | 520,220   | 906,459                          |                                  |                            |
| CJM (Over)/Under Recovery CUMM (Over)/Under Balance   |                                   |                                  |                                  |                                  |                                  | 71,027                           | 824,388                         | 1,024,900                            | 1,545,120   | 2,451,579                        | 2,451,579                        | 2,515,487                  |
| Monthly STD rate<br>C/M Accrued interest<br>CUMM Accrued Interest Balance                   |                                   |                                  |                                  |                                  |                                  | <b>0.25%</b><br>10,458<br>10,458 | <b>0.25%</b><br>9,767<br>20,225 | <b>0.25%</b><br>10,453<br>30,678     | <b>0.25%</b><br>10,474<br>41,152                            | <b>0.25%</b><br>10,705<br>51,857 | <b>0.25%</b><br>12,052<br>63,908 |                            |

### L&P Recovery

|                   |  | *************************************** |           |           |             | Recovery              | ייי          | -         |           |           | -         |           | Total       |
|-------------------|--|---|-----------|-----------|-------------|-----------------------|--------------|-----------|-----------|-----------|-----------|-----------|-------------|
| Total             | Sep-11                                     | Oct-11                                  | Nov-11    | Dec-11    | Jan-12      | Feb-12                | Mar-12       | Apr-12    | May-12    | Jun-12    | Jul-12    | Aug-12    | Recovered   |
| Residentíal       | (113,484)                                  | (76,528)                                | (87.370)  | (125,109) | (142,942)   | (135,242)             | (116,172)    | (75,251)  | (79,590)  | (107,472) | (153,286) | (141,002) | (1,353,447) |
| Commercial        | (119,913)                                  | (103,556)                               | (96,391)  | (108,872) | (112,691)   | (111,197)             | (107,728)    | (102,203) | (87,740)  | (132,714) | (128,851) | (126,123) | (1,337,979) |
| Industrial        | (97,711)                                   | (90,956)                                | (78,756)  | (98'860)  | (88,710)    | (89,918)              | (87,909)     | (90,651)  | (89,234)  | (101,309) | (102,603) | (100,753) | (1,118,368) |
| Gov't-Other       | (1,581)                                    | (1,593)                                 | (1,594)   | (1,620)   | (1,631)     | (1,595)               | (1,595)      | (1,575)   | (1,559)   | (1,562)   | (1,565)   | (1,557)   | (19,026)    |
| Total             | (332,688)                                  | (272,632)                               | (264,110) | (335,461) | (345,974)   | (337,951)             | (313,405)    | (269,680) | (258,123) | (343,057) | (386,305) | (369,435) | (3,828,820) |
| Primary voltage   | age  |   |           |           |             |                       |              |           |           |           |           |           |             |
| Residential       |  |   |           |           |             |                       |              |           |           |           |           |           | 1           |
| Commercial        | (21,007)                                   | (19,012)                                | (18,429)  | (17,105)  | (19,054)    | (19,452)              | (18,870)     | (19,029)  | (10,397)  | (28,358)  | (21,224)  | (21,508)  | (233,447)   |
| Industrial        | (26,011)                                   | (25,667)                                | (22,564)  | (23,246)  | (23,997)    | (23,619)              | (23,667)     | (24,383)  | (25,807)  | (27,289)  | (25,742)  | (27,262)  | (299,253)   |
| 100 PC            |  |   |           |           |             | ,                     | ,            |           |           |           | -         | _         |             |
| Total             | (47,018)                                   | (44,679)                                | (40,993)  | (40,351)  | (43,051)    | (43,071)              | (42,537)     | (43,412)  | (36,204)  | (55,646)  | (46,966)  | (48,769)  | (532,699)   |
|                   | Current Period CAF                         | 0.0018                                  |           |           | Curren      | Current Period CAF    | 0.0045       |           |           |           |           |           |             |
|                   | Previous Period CAF                        | 0.0008                                  |           |           | Previous    | Previous Period CAF   | 0.0018       |           |           |           |           |           |             |
|                   | Annuai CAF                                 | 0.0026                                  |           |           |             | Annual CAF            | 0.0063       |           |           |           |           |           |             |
| ď                 | Previous Period CAF %                      | 69.2307692%                             |           |           | Previous Pe | Previous Period CAF % | 28.5714286%  |           |           |           |           |           |             |
| Total Primary b   | Total Primary before recovery period split | ĮĮ.                                     |           |           |             |                       |              |           |           |           |           |           |             |
| Commercial        | (30,344)                                   | (27,461)                                | (26,620)  | (24,708)  | (27,523)    | (28.098)              | (66,047)     | (66,603)  | (36.391)  | (99,251)  | (74.285)  | (75.277)  | (582 607)   |
| Industrial        | (37,571)                                   | (37,075)                                | (32,593)  | (33,578)  | (34,662)    | (34,116)              | (82,833)     | (85,340)  | (90,323)  | (95.511)  | (90'06)   | (95.415)  | (749.114)   |
| Gov't-Other       |  |   |           |           |             | •                     |              |           |           |           |           |           |             |
| Total             | (67,915)                                   | (64,536)                                | (59,213)  | (58,285)  | (62,185)    | (62,214)              | (148,880)    | (151,943) | (126,714) | (194,762) | (164,381) | (170,693) | (1,331,721) |
|                   |  |   |           |           |             |                       |              |           |           |           |           |           |             |
| Secondary voltage | itage                                      |   |           |           |             |                       |              |           |           |           |           |           |             |
| Residential       | (113,484)                                  | (76,528)                                | (87,370)  | (125,109) | (142,942)   | (135,242)             | (116,172)    | (75,251)  | (79,590)  | (107,472) | (153,286) | (141,002) | (680,674)   |
| Commercial        | (98'908)                                   | (84,544)                                | (77,962)  | (91,766)  | (93,637)    | (91,745)              | (88,858)     | (83,174)  | (77,343)  | (104,356) | (107,627) | (104,615) | (538,560)   |
| Industrial        | (71,700)                                   | (65,288)                                | (56,192)  | (76,614)  | (64,713)    | (66,299)              | (64,242)     | (66,268)  | (63,427)  | (74,020)  | (76,861)  | (73,492)  | (400,805)   |
| Gov't-Other       | (1,581)                                    | (1,593)                                 | (1,594)   | (1,620)   | (1,631)     | (1,595)               | (1,595)      | (1,575)   | (1,559)   | (1,562)   | (1,565)   | (1,557)   | (9,613)     |
| Total             | (285,670)                                  | (227,953)                               | (223,117) | (295,110) | (302,923)   | (294,880)             | (270,867)    | (226,267) | (221,919) | (287,410) | (339,339) | (320,665) | (3,296,121) |
|                   | Current Period CAF                         | 0.0018                                  |           |           | Curren      | Current Period CAF    | 0.0047       |           |           |           |           |           |             |
|                   | Previous Period CAF                        | 0.0009                                  |           |           | Previous    | Previous Period CAF   | 0.0018       |           |           |           |           |           |             |
|                   | Annual CAF                                 | 0.0027                                  |           |           |             | Annual CAF            | 0.0065       |           |           |           |           |           |             |
| á                 | Presidus Parind CAE %                      | 86 666667%                              |           |           | O cocioco   | 70 E 07               | 72 50000 200 |           |           |           |           |           |             |
| •                 | אי ורוס האווש הפחסואסו                     | 00.0000007.00                           |           |           | TIONNOIS    | riewous reliad CAL %  | Z1.08Z3U17%  |           |           |           |           |           |             |

|                  |  |                    | Revolver Size<br>Tenor (years) |              | \$ 400,000,000<br>3 |         |         |
|------------------|--|--------------------|--------------------------------|--------------|---------------------|---------|---------|
| Day              | Date                                   | One Month<br>LIBOR | Applicable<br>Margin           | Upfront Fees | Daily Rate          |         |         |
| Wednesday        | December 1, 2010                       | 0.26531            | 2.75                           | 0.0000       | 3.0153              |         |         |
| Thursday         | December 2, 2010                       | 0.26563            | 2.75                           | 0.0000       | 3.0156              |         |         |
| Friday           | December 3, 2010                       | 0.26500            | 2.75                           | 0.0000       | 3.0150              |         |         |
| Saturday         | December 4, 2010                       | 0.26500            | 2.75                           | 0.0000       | 3.0150              |         |         |
| Sunday           | December 5, 2010                       | 0.26500            | 2.75                           | 0.0000       | 3.0150              |         |         |
| Monday           | December 6, 2010                       | 0.26500            | 2.75                           | 0.0000       | 3.0150              |         |         |
| Tuesday          | December 7, 2010                       | 0.26375            | 2.75                           | 0.0000       | 3.0138              |         |         |
| Wednesday        | December 8, 2010                       | 0.26250            | 2.75                           | 0.0000       | 3.0125              |         |         |
| Thursday         | December 9, 2010                       | 0.26219            | 2.75                           | 0.0000       | 3.0122              |         |         |
| Friday           | December 10, 2010                      | 0.26031            | 2.75                           | 0.0000       | 3.0103              |         |         |
| Saturday         | December 11, 2010                      | 0.26031            | 2.75                           | 0.0000       | 3.0103              |         |         |
| Sunday           | December 12, 2010                      | 0.26031            | 2.75                           | 0.0000       | 3.0103              |         |         |
| Monday           | December 13, 2010                      | 0.26031            | 2.75                           | 0.0000       | 3.0103              |         |         |
| Tuesday          | December 14, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Wednesday        | December 15, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Thursday         | December 16, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Friday           | December 17, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Saturday         | December 18, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Sunday<br>Monday | December 19, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Tuesday          | December 20, 2010<br>December 21, 2010 | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Wednesday        | December 22, 2010                      | 0.26063<br>0.26063 | 2.75<br>2.75                   | 0.0000       | 3.0106              |         |         |
| Thursday         | December 23, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106<br>3.0106    |         |         |
| Friday           | December 24, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Saturday         | December 25, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Sunday           | December 26, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Monday           | December 27, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Tuesday          | December 28, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Wednesday        | December 29, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Thursday         | December 30, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Friday           | December 31, 2010                      | 0.26063            | 2.75                           | 0.0000       | 3.0106              | AVERAGE | 3.0117  |
| Saturday         | January 1, 2011                        | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         | 0.01111 |
| Sunday           | January 2, 2011                        | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Monday           | January 3, 2011                        | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Tuesday          | January 4, 2011                        | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Wednesday        | January 5, 2011                        | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Thursday         | January 6, 2011                        | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Friday           | January 7, 2011                        | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Saturday         | January 8, 2011                        | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Sunday           | January 9, 2011                        | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Monday           | January 10, 2011                       | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Tuesday          | January 11, 2011                       | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Wednesday        | January 12, 2011                       | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Thursday         | January 13, 2011                       | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Friday           | January 14, 2011                       | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Saturday         | January 15, 2011                       | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Sunday           | January 16, 2011                       | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Monday           | January 17, 2011                       | 0.26125            | 2.75                           | 0.0000       | 3.0113              |         |         |
| Tuesday          | January 18, 2011                       | 0.26063            | 2.75                           | 0.0000       | 3.0106              |         |         |
| Wednesday        | January 19, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
| Thursday         | January 20, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
| Friday           | January 21, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
| Saturday         | January 22, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
| Sunday           | January 23, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
| Monday           | January 24, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
| Tuesday          | January 25, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
| Wednesday        | January 26, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
| Thursday         | January 27, 2011                       | 0.26               | 2.75                           | 0.0000       | 3,0100              |         |         |
| Friday           | January 28, 2011                       | 0.26               | 2.75                           | 0.0000       | 3.0100              |         |         |
|                  |  |                    |                                |              |                     |         |         |

#### **Short Term Debt Rate**

|                    |  |                    | Revolver Size<br>Tenor (years) |                  | \$ 400,000,000<br>3 |          |        |
|--------------------|--|--------------------|--------------------------------|------------------|---------------------|----------|--------|
| Day                | Date                                   | One Month<br>LIBOR | Applicable<br>Margin           | Upfront Fees     | Daily Rate          |          |        |
| Saturday           | January 29, 2011                       | 0.26               | 2.75                           | 0.0000           | 3.0100              |          |        |
| Sunday             | January 30, 2011                       | 0.26               | 2.75                           | 0.0000           | 3.0100              |          |        |
| Monday             | January 31, 2011                       | 0.26               | 2.75                           | 0.0000           | 3.0100              | AVERAGE  | 3.0106 |
| Tuesday            | February 1, 2011                       | 0.263              | 2.75                           | 0.0000           | 3.0130              |          |        |
| Wednesday          | February 2, 2011                       | 0.263              | 2.75                           | 0.0000           | 3.0130              |          |        |
| Thursday           | February 3, 2011                       | 0.263              | 2.75                           | 0.0000           | 3.0130              |          |        |
| Friday<br>Saturday | February 4, 2011                       | 0.26275            | 2.75                           | 0.0000           | 3.0128              |          |        |
| Sunday             | February 5, 2011<br>February 6, 2011   | 0.26275<br>0.26275 | 2.75<br>2.75                   | 0.0000<br>0.0000 | 3.0128              |          |        |
| Monday             | February 7, 2011                       | 0.26375            | 2.75                           | 0.0000           | 3.0128<br>3.0138    |          |        |
| Tuesday            | February 8, 2011                       | 0.264              | 2.75                           | 0.0000           | 3.0140              |          |        |
| Wednesday          | February 9, 2011                       | 0.264              | 2.75                           | 0.0000           | 3.0140              |          |        |
| Thursday           | February 10, 2011                      | 0.264              | 2.75                           | 0.0000           | 3.0140              |          |        |
| Friday             | February 11, 2011                      | 0.26575            | 2.75                           | 0.0000           | 3.0158              |          |        |
| Saturday           | February 12, 2011                      | 0.26575            | 2.75                           | 0.0000           | 3.0158              |          |        |
| Sunday             | February 13, 2011                      | 0.26575            | 2.75                           | 0.0000           | 3.0158              |          |        |
| Monday             | February 14, 2011                      | 0.26475            | 2.75                           | 0.0000           | 3.0148              |          |        |
| Tuesday            | February 15, 2011                      | 0.264              | 2.75                           | 0.0000           | 3.0140              |          |        |
| Wednesday          | February 16, 2011                      | 0.263              | 2.75                           | 0.0000           | 3.0130              |          |        |
| Thursday           | February 17, 2011                      | 0.263              | 2.75                           | 0.0000           | 3.0130              |          |        |
| Friday             | February 18, 2011                      | 0.262              | 2.75                           | 0.0000           | 3.0120              |          |        |
| Saturday           | February 19, 2011                      | 0.262              | 2.75                           | 0.0000           | 3.0120              |          |        |
| Sunday             | February 20, 2011                      | 0.262              | 2.75                           | 0.0000           | 3.0120              |          |        |
| Monday             | February 21, 2011                      | 0.262              | 2.75                           | 0.0000           | 3.0120              |          |        |
| Tuesday            | February 22, 2011                      | 0.2615             | 2.75                           | 0.0000           | 3.0115              |          |        |
| Wednesday          | February 23, 2011                      | 0.2615             | 2.75                           | 0.0000           | 3.0115              |          |        |
| Thursday<br>Friday | February 24, 2011                      | 0.2615<br>0.261    | 2.75                           | 0.0000           | 3.0115              |          |        |
| Saturday           | February 25, 2011<br>February 26, 2011 | 0.261              | 2.75<br>2.75                   | 0.0000<br>0.0000 | 3.0110<br>3.0110    |          |        |
| Sunday             | February 27, 2011                      | 0.261              | 2.75                           | 0.0000           | 3.0110              |          |        |
| Monday             | February 28, 2011                      | 0.261              | 2.75                           | 0.0000           | 3.0110              | AVERAGE  | 3.0129 |
| Tuesday            | March 1, 2011                          | 0.261              | 2.75                           | 0.0000           | 3.0110              | Internot | 0.0120 |
| Wednesday          | March 2, 2011                          | 0.26               | 2.75                           | 0.0000           | 3.0100              |          |        |
| Thursday           | March 3, 2011                          | 0.26               | 2.75                           | 0.0000           | 3.0100              |          |        |
| Friday             | March 4, 2011                          | 0.26               | 2.75                           | 0.0000           | 3.0100              |          |        |
| Saturday           | March 5, 2011                          | 0.26               | 2.75                           | 0.0000           | 3.0100              |          |        |
| Sunday             | March 6, 2011                          | 0.26               | 2.75                           | 0.0000           | 3.0100              |          |        |
| Monday             | March 7, 2011                          | 0.259              | 2.75                           | 0.0000           | 3.0090              |          |        |
| Tuesday            | March 8, 2011                          | 0.258              | 2.75                           | 0.0000           | 3.0080              |          |        |
| Wednesday          | March 9, 2011                          | 0.258              | 2.75                           | 0.0000           | 3.0080              |          |        |
| Thursday           | March 10, 2011                         | 0.2555             | 2.75                           | 0.0000           | 3.0055              |          |        |
| Friday             | March 11, 2011                         | 0.255              | 2.75                           | 0.0000           | 3.0050              |          |        |
| Saturday           | March 12, 2011                         | 0.255              | 2.75                           | 0.0000           | 3.0050<br>3.0050    |          |        |
| Sunday<br>Monday   | March 13, 2011<br>March 14, 2011       | 0.255<br>0.2535    | 2.75<br>2.75                   | 0.0000<br>0.0000 | 3.0035              |          |        |
| Tuesday            | March 15, 2011                         | 0.2535             | 2.75                           | 0.0000           | 3.0035              |          |        |
| Wednesday          | March 16, 2011                         | 0.2535             | 2.75                           | 0.0000           | 3.0035              |          |        |
| Thursday           | March 17, 2011                         | 0.2535             | 2.75                           | 0.0000           | 3.0035              |          |        |
| Friday             | March 18, 2011                         | 0.2535             | 2.75                           | 0.0000           | 3.0035              |          |        |
| Saturday           | March 19, 2011                         | 0.2535             | 2.75                           | 0.0000           | 3.0035              |          |        |
| Sunday             | March 20, 2011                         | 0.2535             | 2.75                           | 0.0000           | 3.0035              |          |        |
| Monday             | March 21, 2011                         | 0.2525             | 2.75                           | 0.0000           | 3.0025              |          |        |
| Tuesday            | March 22, 2011                         | 0.252              | 2.75                           | 0.0000           | 3.0020              |          |        |
| Wednesday          | March 23, 2011                         | 0.2495             | 2.75                           | 0.0000           | 2.9995              |          |        |
| Thursday           | March 24, 2011                         | 0.24825            | 2.75                           | 0.0000           | 2.9983              |          |        |
| Friday             | March 25, 2011                         | 0.24825            | 2.75                           | 0.0000           | 2.9983              |          |        |
| Saturday           | March 26, 2011                         | 0.24825            | 2.75                           | 0.0000           | 2.9983              |          |        |
| Sunday             | March 27, 2011                         | 0.24825            | 2.75                           | 0.0000           | 2.9983              |          |        |
| Monday             | March 28, 2011                         | 0.24765            | 2.75                           | 0.0000           | 2.9977              |          |        |

|                      | 7                                |                    | Revolver Size<br>Tenor (years) |                  | \$ 400,000,000<br>3 |         |        |
|----------------------|----------------------------------|--------------------|--------------------------------|------------------|---------------------|---------|--------|
| Day                  | Date                             | One Month<br>LIBOR | Applicable<br>Margin           | Upfront Fees     | Daily Rate          |         |        |
| Tuesday              | March 29, 2011                   | 0.24615            | 2.75                           | 0.0000           | 2.9962              |         |        |
| Wednesday            | March 30, 2011                   | 0.2438             | 2.75                           | 0.0000           | 2.9938              |         |        |
| Thursday             | March 31, 2011                   | 0.24345            | 2.75                           | 0.0000           | 2.9935              | AVERAGE | 3.0035 |
| Friday               | April 1, 2011                    | 0.24295            | 2.75                           | 0.0000           | 2.9930              |         |        |
| Saturday             | April 2, 2011                    | 0.24295            | 2.75                           | 0.0000           | 2.9930              |         |        |
| Sunday               | April 3, 2011                    | 0.24295            | 2.75                           | 0.0000           | 2.9930              |         |        |
| Monday               | April 4, 2011                    | 0.2399             | 2.75                           | 0.0000           | 2.9899              |         |        |
| Tuesday              | April 5, 2011                    | 0.2355             | 2.75                           | 0.0000           | 2.9855              |         |        |
| Wednesday            | April 6, 2011                    | 0.2335             | 2.75                           | 0.0000           | 2.9835              |         |        |
| Thursday             | April 7, 2011                    | 0.23138            | 2.75                           | 0.0000           | 2.9814              |         |        |
| Friday               | April 8, 2011                    | 0.2265             | 2.75                           | 0.0000           | 2.9765              |         |        |
| Saturday             | April 9, 2011                    | 0.2265             | 2.75                           | 0.0000           | 2.9765              |         |        |
| Sunday               | April 10, 2011                   | 0.2265             | 2.75                           | 0.0000           | 2.9765              |         |        |
| Monday               | April 11, 2011                   | 0.2238             | 2.75                           | 0.0000           | 2.9738              |         |        |
| Tuesday<br>Wednesday | April 12, 2011                   | 0.2211             | 2.75                           | 0.0000           | 2.9711              |         |        |
| Thursday             | April 13, 2011                   | 0.21875            | 2.75                           | 0.0000           | 2.9688              |         |        |
| •                    | April 14, 2011                   | 0.21585            | 2.75                           | 0.0000           | 2.9659              |         |        |
| Friday<br>Saturday   | April 15, 2011                   | 0.21375            | 2.75                           | 0.0000           | 2.9638              |         |        |
| Sunday               | April 16, 2011<br>April 17, 2011 | 0.21375<br>0.21375 | 2.75<br>2.75                   | 0.0000           | 2.9638              |         |        |
| Monday               | April 18, 2011                   | 0.21375            | 2.75                           | 0.0000           | 2.9638<br>2.9630    |         |        |
| Tuesday              | April 19, 2011                   | 0.2126             | 2.75                           | 0.0000           | 2.9626              |         |        |
| Wednesday            | April 20, 2011                   | 0.2126             | 2.75                           | 0.0000           | 2.9626              |         |        |
| Thursday             | April 21, 2011                   | 0.2126             | 2.75                           | 0.0000           | 2.9626              |         |        |
| Friday               | April 22, 2011                   | 0.2126             | 2.75                           | 0.0000           | 2.9626              |         |        |
| Saturday             | April 23, 2011                   | 0.2126             | 2.75                           | 0.0000           | 2.9626              |         |        |
| Sunday               | April 24, 2011                   | 0.2126             | 2.75                           | 0.0000           | 2.9626              |         |        |
| Monday               | April 25, 2011                   | 0.2126             | 2.75                           | 0.0000           | 2.9626              |         |        |
| Tuesday              | April 26, 2011                   | 0.21135            | 2.75                           | 0.0000           | 2.9614              |         |        |
| Wednesday            | April 27, 2011                   | 0.2105             | 2.75                           | 0.0000           | 2.9605              |         |        |
| Thursday             | April 28, 2011                   | 0.21025            | 2.75                           | 0.0000           | 2.9603              |         |        |
| Friday               | April 29, 2011                   | 0.21025            | 2.75                           | 0.0000           | 2.9603              |         |        |
| Saturday             | April 30, 2011                   | 0.21025            | 2.75                           | 0.0000           | 2.9603              | AVERAGE | 2.9708 |
| Sunday               | May 1, 2011                      | 0.21025            | 2.75                           | 0.0000           | 2.9603              |         |        |
| Monday               | May 2, 2011                      | 0.21025            | 2.75                           | 0.0000           | 2.9603              |         |        |
| Tuesday              | May 3, 2011                      | 0.2095             | 2.75                           | 0.0000           | 2.9595              |         |        |
| Wednesday            | May 4, 2011                      | 0.209              | 2.75                           | 0.0000           | 2.9590              |         |        |
| Thursday             | May 5, 2011                      | 0.2062             | 2.75                           | 0.0000           | 2.9562              |         |        |
| Friday               | May 6, 2011                      | 0.20385            | 2.75                           | 0.0000           | 2.9539              |         |        |
| Saturday             | May 7, 2011                      | 0.20385            | 2.75                           | 0.0000           | 2.9539              |         |        |
| Sunday               | May 8, 2011                      | 0.20385            | 2.75                           | 0.0000           | 2.9539              |         |        |
| Monday               | May 9, 2011                      | 0.20185            | 2.75                           | 0.0000           | 2.9519              |         |        |
| Tuesday              | May 10, 2011                     | 0.20025            | 2.75                           | 0.0000           | 2.9503              |         |        |
| Wednesday            | May 11, 2011                     | 0.19875            | 2.75                           | 0.0000           | 2.9488              |         |        |
| Thursday             | May 12, 2011                     | 0.198              | 2.75                           | 0.0000           | 2.9480              |         |        |
| Friday               | May 13, 2011                     | 0.1971             | 2.75                           | 0.0000           | 2.9471              |         |        |
| Saturday             | May 14, 2011                     | 0.1971             | 2.75                           | 0.0000           | 2.9471              |         |        |
| Sunday               | May 15, 2011                     | 0.1971             | 2.75                           | 0.0000           | 2.9471              |         |        |
| Monday               | May 16, 2011                     | 0.197<br>0.197     | 2.75                           | 0.0000           | 2.9470              |         |        |
| Tuesday              | May 17, 2011                     |                    | 2.75                           | 0.0000           | 2.9470              |         |        |
| Wednesday            | May 18, 2011<br>May 19, 2011     | 0.19575            | 2.75<br>2.75                   | 0.0000<br>0.0000 | 2.9458<br>2.9453    |         |        |
| Thursday<br>Friday   | May 19, 2011                     | 0.19525<br>0.19475 | 2.75<br>2.75                   | 0.0000           | 2.9453<br>2.9448    |         |        |
| Saturday             | May 20, 2011<br>May 21, 2011     | 0.19475            | 2.75<br>2.75                   | 0.0000           | 2.9448<br>2.9448    |         |        |
| -                    | -                                | 0.19475            | 2.75                           | 0.0000           | 2.9448              |         |        |
| Sunday<br>Monday     | May 22, 2011<br>May 23, 2011     | 0.19475            | 2.75                           | 0.0000           | 2.9440              |         |        |
| Tuesday              | May 24, 2011                     | 0.1927             | 2.75                           | 0.0000           | 2.9427              |         |        |
| Wednesday            | May 25, 2011                     | 0.19235            | 2.75                           | 0.0000           | 2.9424              |         |        |
| Thursday             | May 26, 2011                     | 0.19125            | 2.75                           | 0.0000           | 2.9413              |         |        |
| y                    | muy zv, zv i i                   | 0.10120            | 2.70                           | 0.0000           | A-0710              |         |        |

#### **Short Term Debt Rate**

Revolver Size 400,000,000 Tenor (years) One Month Applicable Day Date **Upfront Fees Daily Rate** LIBOR Margin 0.0000 0.0000 2.9410 2.9410 Friday May 27, 2011 0.19103 2.75 Saturday May 28, 2011 0.19103 2.75 Sunday May 29, 2011 0.19103 0.0000 2.9410 2.75 Monday May 30, 2011 0.19103 2.75 0.0000 2.9410 Tuesday May 31, 2011 0.19043 2.75 0.0000 2.9404

AVERAGE 2.9481