

Exhibit No.:
Issue(s):
Witness/Type of Exhibit:
Sponsoring Party:
Case No.:

Acquisition Adjustment
Trippensee/Rebuttal
Public Counsel
WO-2005-0206

REBUTTAL TESTIMONY

OF

RUSSELL W. TRIPPENSEE

Submitted on Behalf of
the Office of the Public Counsel

SILVERLEAF RESORT, INC.

Case No. WO-2005-0206

June 10, 2005

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Joint Application)
of Silverleaf Resort, Inc. and Algonquin)
Water Resources of Missouri, LLC for)
Authority for Silverleaf Resorts, Inc. to Sell)
Certain Assets to Algonquin Water)
Resources of Missouri, LLC and, in)
Connection Therewith, Certain Other)
Related Transactions.)

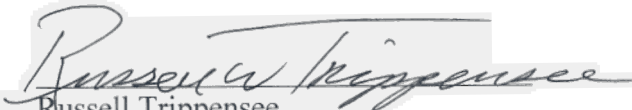
Case No. WO-2005-0206

AFFIDAVIT OF RUSSELL TRIPPENSEE

STATE OF MISSOURI)
) ss
COUNTY OF COLE

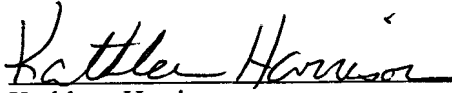
Russell Trippensee, of lawful age and being first duly sworn, deposes and states:

1. My name is Russell Trippensee. I am Chief Public Utility Accountant for the Office of the Public Counsel.
2. Attached hereto and made a part hereof for all purposes is my rebuttal testimony consisting of pages 1 through 7 and Schedule RWT-1.
3. I hereby swear and affirm that my statements contained in the attached testimony are true and correct to the best of my knowledge and belief.


Russell Trippensee

Subscribed and sworn to me this 10th day of June 2005.

KATHLEEN HARRISON
Notary Public - State of Missouri
County of Cole
My Commission Expires Jan. 31, 2006


Kathleen Harrison
Notary Public

My commission expires January 31, 2006.