

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the matter of the Petition of)
Missouri-American Water Company for)
Approval to Change its Infrastructure)
System Replacement Surcharge (ISRS))

File No. WO-2015-0211
Tracking No. YW-2015-0267

ORDER TO BRIEF ANNUALIZATION

Issue Date: June 5, 2015

Effective Date: June 5, 2015

The transcript of the evidentiary hearing filed this day¹ reflects the Commission's inquiries on the effects of annualization on the maximum ISRS revenues allowed by statute:

[A]n ISRS, **on an annualized basis**, must produce ISRS revenues . . . not in excess of [\$25,892,662.²]

Therefore, the Commission will order that the briefs address that matter.

THE COMMISSION ORDERS THAT:

1. The brief of any party shall address the questions from the bench at the evidentiary hearing and set forth calculations showing, by reference to law and citations to the record:

- a. How the ISRS is annualized; and
- b. How the ISRS, on an annualized basis, will produce ISRS revenues not in excess of" \$25,892,662.

¹ Electronic Filing and Information System No. 25 (June 5, 2015) *Transcript-Volume 1*.

² Section 393.1003(1), RSMo Supp. 2013 (emphasis added). The parties agree that \$ 25,892,662 represents the maximum ("cap") allowed by the statute, "ten percent of the water corporation's base revenue level approved by the commission in the water corporation's most recent general rate proceeding." The parties also agree that the million-dollar minimum is not at issue, only the cap.

2. This order shall be effective when issued.

BY THE COMMISSION



A handwritten signature in black ink that reads "Morris L. Woodruff".

Morris L. Woodruff
Secretary

Daniel Jordan, Senior Regulatory Law Judge,
by delegation of authority pursuant
to Section 386.240, RSMo 2000.

Dated at Jefferson City, Missouri,
on this 5th day of June, 2015.