

# **APPENDIX E**

**MISSOURI AMERICAN WATER COMPANY**  
**PRO FORMA BALANCE SHEET AT DECEMBER 31, 2012**  
(Dollars in Thousands)

<u>ASSETS</u>	<u>Missouri-American Water Company</u>	<u>Emerald Pointe Water</u>	<u>Emerald Pointe Sewer</u>	<u>Pro Forma Missouri-American Water Company</u>
<b><u>Utility Plant In Service:</u></b>				
Total Plant in Service	\$ 1,734,904	\$ 561	\$ 1,659	\$ 1,737,123
Construction Work in Progress	29,999	-	-	29,999
Utility Plant Acquisition Adjustment	7,891	-	-	7,891
Less: Depreciation Reserve	(385,287)	(221)	(327)	(385,834)
<b>Net Plant In Service</b>	<u>\$ 1,387,507</u>	<u>\$ 340</u>	<u>\$ 1,332</u>	<u>\$ 1,389,179</u>
<b><u>Non-Utility Property</u></b>	<u>\$ 15</u>	<u>-</u>	<u>-</u>	<u>15</u>
<b><u>Current Assets:</u></b>				
Cash and Cash Equivalents	\$ (9,419)	\$ -	\$ -	\$ (9,419)
Customer Accounts Receivable	20,304	-	-	20,304
Allowance for Uncollectible Accounts	(1,519)	-	-	(1,519)
Unbilled Revenues	25,274	-	-	25,274
Miscellaneous Receivables	-	-	-	-
Materials and Supplies	4,702	-	-	4,702
Other	1,557	-	-	1,557
<b>Current Assets</b>	<u>\$ 40,899</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,899</u>
<b><u>Deferred Debits:</u></b>				
Regulatory Assets	\$ 46,604	\$ -	\$ -	\$ 46,604
Goodwill	0	44	302	346
Intangible Assets	0	-	-	-
<b>Deferred Debits</b>	<u>\$ 46,604</u>	<u>\$ 44</u>	<u>\$ 302</u>	<u>\$ 46,950</u>
<b><u>Other Investments and Long-Term Assets</u></b>	<u>\$ 208</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208</u>
<b>Total Assets</b>	<u><u>\$ 1,475,233</u></u>	<u><u>\$ 384</u></u>	<u><u>\$ 1,634</u></u>	<u><u>\$ 1,477,251</u></u>
 <b><u>LIABILITIES AND CAPITALIZATION</u></b>				
<b><u>Company Capitalization:</u></b>				
Common Stock Equity, Net	\$ 446,793	\$ -	\$ -	\$ 446,793
Long-term Debt (including current maturities)	450,244	-	-	450,244
<b>Company Capitalization</b>	<u>\$ 897,036</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 897,036</u>
<b><u>Current Liabilities:</u></b>				
Short-term Debt	\$ 20,391	\$ 229	\$ 1,571	\$ 22,191
Accounts Payable	32,223	-	-	32,223
Accrued Taxes	1,916	-	-	1,916
Accrued Interest	4,192	-	-	4,192
Other Liabilities	14,817	-	-	14,817
<b>Current Liabilities</b>	<u>\$ 73,540</u>	<u>\$ 229</u>	<u>\$ 1,571</u>	<u>\$ 75,340</u>
<b><u>Deferred Credits:</u></b>				
Customer Advances for Construction	\$ 57,184	\$ -	\$ -	\$ 57,184
Deferred Income Taxes	197,729	-	-	197,729
Deferred Investment Tax Credits	3,452	-	-	3,452
Regulatory Liabilities	42,538	-	-	42,538
Other	5,427	-	-	5,427
<b>Deferred Credits</b>	<u>\$ 306,330</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 306,330</u>
<b>Contributions in Aid of Construction</b>	<u>\$ 198,327</u>	<u>\$ 155</u>	<u>\$ 63</u>	<u>\$ 198,545</u>
<b>Total Capitalization and Liabilities</b>	<u><u>\$ 1,475,233</u></u>	<u><u>\$ 384</u></u>	<u><u>\$ 1,634</u></u>	<u><u>\$ 1,477,251</u></u>

**MISSOURI AMERICAN WATER COMPANY**  
**PRO FORMA INCOME STATEMENT FOR TWELVE MONTHS ENDED DECEMBER 31, 2012**  
(Dollars in Thousands)

	<u>Missouri-American Water Company</u>	<u>Emerald Pointe Water</u>	<u>Emerald Pointe Sewer</u>	<u>Pro Forma Missouri-American Water Company</u>
<b>Operating Revenues</b>	\$ 279,468	\$ 98	\$ 330	\$ 279,896
<b>Operating Expenses:</b>				
Operating and Maintenance Expenses	\$ 131,111	\$ 59	\$ 115	\$ 131,285
Depreciation and Amortization Expenses	29,961	11	74	30,046
Taxes, Other than Income Taxes	15,063	1	25	15,089
Gain on Sale of Asset	(164)			(164)
<b>Operating Expenses</b>	<u>\$ 175,971</u>	<u>\$ 70</u>	<u>\$ 215</u>	<u>\$ 176,256</u>
<b>Net Operating Income</b>	<u>\$ 103,497</u>	<u>\$ 28</u>	<u>\$ 115</u>	<u>\$ 103,640</u>
<b>Other Income and Deductions:</b>				
Interest Income	\$ (6)	\$ -	\$ -	\$ (6)
Interest on Long-Term Debt	25,321	-	-	25,321
Amortization of Debt Discount/Premium, net	715	-	-	715
Interest on Short-Term Debt	101	2	16	119
AFUDC - Equity Component	(2,371)	-	-	(2,371)
AFUDC - Debt Component	(857)	-	-	(857)
Miscellaneous Income	(691)	-	-	(691)
Miscellaneous Amortization	102	-	-	102
Miscellaneous Other Deductions	173	-	-	173
<b>Total Other Income and Deductions</b>	<u>\$ 22,487</u>	<u>\$ 2</u>	<u>\$ 16</u>	<u>\$ 22,505</u>
<b>Income (Loss) Before Income Taxes</b>	<u>\$ 81,010</u>	<u>\$ 26</u>	<u>\$ 100</u>	<u>\$ 81,135</u>
<b>State Income Taxes</b>	5,153	1	5	5,159
<b>Federal Income Taxes</b>	26,506	9	33	26,547
<b>Net Income</b>	<u><u>\$ 49,351</u></u>	<u><u>\$ 16</u></u>	<u><u>\$ 61</u></u>	<u><u>\$ 49,428</u></u>