APPENDIX E

MISSOURI AMERICAN WATER COMPANY PRO FORMA BALANCE SHEET AT DECEMBER 31, 2012

(Dollars in Thousands)

			(Dollars in Thousands)						
Total Plant in Service									
Total Plant in Service	<u>ASSETS</u>							Wat	er Company
Total Plant in Service	Utility Plant In Service:								
Construction Work in Progress 29,999	<u> </u>	Ś	1.734.904	Ś	561	Ś	1.659	Ś	1.737.123
Public P		*		*		*	-,	*	
	<u> </u>		•		_		_		•
Non-Utility Property			•		(221)		(327)		•
Cash and Cash Equivalents		\$		\$		Ś		Ś	
Carrent Assets:	Neer halle in Service	<u> </u>	1,307,307	<u> </u>	340	<u> </u>	1,332	<u> </u>	1,505,175
Cash and Cash Equivalents	Non-Utility Property	\$	15		<u> </u>		-		15
Customer Accounts Receivable 20,304	Current Assets:								
Milowance for Uncollectible Accounts	Cash and Cash Equivalents	\$	(9,419)	\$	-	\$	-	\$	(9,419)
Definited Revenues 25,274	Customer Accounts Receivable		20,304		-		-		20,304
Miscellaneous Receivables 4,702 - - 4,702 Other 1,557 - - - 1,557 Current Assets \$ 40,899 \$ - \$ - \$ 40,899 Deferred Debits: "**********************************	Allowance for Uncollectible Accounts		(1,519)		-		-		(1,519)
Additional Supplies	Unbilled Revenues		25,274		-		-		25,274
Other 1,557 - - - 1,557 2 40,899 Defered Sebits: - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 46,604 \$ 4 302 346 346 - \$ 46,604 \$ 44 302 346 -	Miscellaneous Receivables				-		-		-
Other 1,557 - - - 1,557 2 40,899 Defered Sebits: - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 40,899 - \$ 46,604 \$ 4 302 346 346 - \$ 46,604 \$ 44 302 346 -	Materials and Supplies		4,702		-		-		4,702
Current Assets \$ 40,899 \$ <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>1,557</td>					-		-		1,557
Peter Pete		Ś		Ś		Ś	_	Ś	
Regulatory Assets S			10,000	т		<u> </u>		<u> </u>	10,000
Concept Company Capitalization Company Capitalization Sapara Sa	·	¢	46 604	¢	_	Ġ	_	Ġ	46 604
Name		Y		Y	11	Y	302	Y	•
Deferred Debits					44		302		340
Total Assets \$ 1,475,233 \$ 384 \$ 1,634 \$ 1,477,251	=	\$		\$	44	\$	302	\$	46,950
Company Capitalization: Company Capitalization: Sample Sam	Other Investments and Long-Term Assets	\$	208	\$	-	\$	-	\$	208
Company Capitalization: Company Capitalization: Sample Sam	Total Assets	Ś	1.475.233	Ś	384	Ś	1.634	Ś	1.477.251
Common Stock Equity, Net \$ 446,793 \$ - \$ - \$ 446,793 Long-term Debt (including current maturities) 450,244 - - - \$ 450,244 Company Capitalization \$ 897,036 \$ - \$ - \$ 897,036 Current Liabilities: Sont-term Debt \$ 20,391 \$ 229 \$ 1,571 \$ 22,191 Accounts Payable 32,223 - - - 32,223 Accrued Taxes 1,916 - - - 1,916 Accrued Interest 14,817 - - - 14,817 Current Liabilities 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: 2 2 \$ 1,571 \$ 75,340 Deferred Credits: 2 2 \$ 1,571 \$ 75,340 Deferred Credits: 3 5 5 5 75,340 Deferred Credits: 3 4 - \$ - \$ 57,184 Deferred Investment Tax Credits 3,452 - -	LIABILITIES AND CAPITALIZATION								
Common Stock Equity, Net \$ 446,793 \$ - \$ - \$ 446,793 Long-term Debt (including current maturities) 450,244 - - - 450,244 Company Capitalization \$ 897,036 \$ - \$ 5 - \$ 897,036 Current Liabilities: Short-term Debt \$ 20,391 \$ 229 \$ 1,571 \$ 22,191 Accounts Payable 32,223 - - - 32,223 Accounts Payable 32,223 - - - 1,916 Accrued Taxes 1,916 - - - 1,916 Accrued Interest 14,817 - - - 14,817 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: Customer Advances for Construction \$ 57,184 \$ - \$ - \$ 57,184 Deferred Income Taxes 197,729 - - 197,729 Deferred Income Taxes 3,452 - - - 42,5	Company Capitalization:								
Company Capitalization 450,244 - - 450,244 Company Capitalization \$ 897,036 \$ - \$ 897,036 Current Liabilities: S - \$ 1,571 \$ 22,191 Accounts Payable \$ 20,391 \$ 229 \$ 1,571 \$ 22,191 Accounts Payable \$ 32,223 - - - \$ 32,223 Accrued Taxes 1,916 - - - 1,916 Accrued Interest 4,192 - - 4,192 Other Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: ***	· · · · · · · · · · · · · · · · · · ·	\$	446.793	Ś	_	Ś	_	Ś	446.793
Company Capitalization \$ 897,036 \$ - \$ - \$ 897,036 Current Liabilities: Short-term Debt \$ 20,391 \$ 229 \$ 1,571 \$ 22,191 Accounts Payable 32,223 - - - 32,223 Accrued Taxes 1,916 - - - 1,916 Accrued Interest 4,192 - - - 4,192 Other Liabilities 14,817 - - - 14,817 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: - - - - - 14,817 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 \$ 75,340 \$ 229 \$ 1,571 \$ 75,340 \$ 75,340 \$ 229 \$ 1,571 \$ 75,340 \$ 75,340 \$ 29 \$ 1,571 \$ 75,340 \$ 75,340 \$ 29 \$ 1,571 \$ 75,340 \$ 75,340 \$ 75,340 \$ 75,340 \$ 75,340 \$ 75,340 \$ 75,340 \$ 75,340 \$ 75,3		Ψ	•	Ψ	_	Ψ.	_	Ψ.	=
Current Liabilities: Source of the part of the par		\$		\$		\$		\$	
Short-term Debt \$ 20,391 \$ 229 \$ 1,571 \$ 22,191 Accounts Payable 32,223 - - 32,223 Accrued Taxes 1,916 - - 1,916 Accrued Interest 4,192 - - 4,192 Other Liabilities 14,817 - - 14,817 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: Customer Advances for Construction \$ 57,184 \$ - \$ - \$ 57,184 Deferred Income Taxes 197,729 - - 197,729 Deferred Investment Tax Credits 3,452 - - 3,452 Regulatory Liabilities 42,538 - - 5,427 Deferred Credits \$ 306,330 \$ - \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545									
Accounts Payable 32,223 - - 32,223 Accrued Taxes 1,916 - - 1,916 Accrued Interest 4,192 - - 4,192 Other Liabilities 14,817 - - 14,817 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: - - \$ 57,184 - \$ - \$ 57,184 Deferred Income Taxes 197,729 - - 197,729 Deferred Investment Tax Credits 3,452 - - 3,452 Regulatory Liabilities 42,538 - - 42,538 Other 5,427 - - 5,427 Deferred Credits \$ 306,330 \$ - \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545	· · · · · · · · · · · · · · · · · · ·								
Accrued Taxes 1,916 - - 1,916 Accrued Interest 4,192 - - 4,192 Other Liabilities 14,817 - - 14,817 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: S - \$ - \$ 57,184 Customer Advances for Construction \$ 57,184 \$ - \$ - \$ 57,184 Deferred Income Taxes 197,729 - - 197,729 Deferred Investment Tax Credits 3,452 - - - 3,452 Regulatory Liabilities 42,538 - - - 5,427 Deferred Credits \$ 306,330 \$ - \$ - 5,427 Deferred Credits \$ 306,330 \$ - \$ - \$ 306,330		\$		Ş	229	\$	1,5/1	\$	•
Accrued Interest 4,192 - - 4,192 Other Liabilities 14,817 - - 14,817 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: S - \$ 57,184 \$ - \$ 57,184 \$ - \$ 57,184	· · · · · · · · · · · · · · · · · · ·				-		-		
Other Liabilities 14,817 - - 14,817 Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: S			1,916		-		-		1,916
Current Liabilities \$ 73,540 \$ 229 \$ 1,571 \$ 75,340 Deferred Credits: Customer Advances for Construction \$ 57,184 \$ - \$ - \$ 57,184 Deferred Income Taxes 197,729 - - 197,729 Deferred Investment Tax Credits 3,452 - - 3,452 Regulatory Liabilities 42,538 - - - 42,538 Other 5,427 - - 5,427 Deferred Credits \$ 306,330 \$ - \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545					-		-		
Deferred Credits: Customer Advances for Construction \$ 57,184 \$ - \$ 57,184 Deferred Income Taxes 197,729 - - 197,729 Deferred Investment Tax Credits 3,452 - - - 3,452 Regulatory Liabilities 42,538 - - - 42,538 Other 5,427 - - 5,427 Deferred Credits \$ 306,330 \$ - \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545					_				
Customer Advances for Construction \$ 57,184 \$ - \$ 57,184 Deferred Income Taxes 197,729 - - 197,729 Deferred Investment Tax Credits 3,452 - - - 3,452 Regulatory Liabilities 42,538 - - - 42,538 Other 5,427 - - - 5,427 Deferred Credits \$ 306,330 \$ - \$ 7 \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545	Current Liabilities	\$	73,540	\$	229	\$	1,571	\$	75,340
Deferred Income Taxes 197,729 - - 197,729 Deferred Investment Tax Credits 3,452 - - 3,452 Regulatory Liabilities 42,538 - - - 42,538 Other 5,427 - - 5,427 Deferred Credits \$ 306,330 \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545									
Deferred Investment Tax Credits 3,452 - - 3,452 Regulatory Liabilities 42,538 - - 42,538 Other 5,427 - - 5,427 Deferred Credits \$ 306,330 \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545		\$		\$	-	\$	-	\$	
Regulatory Liabilities 42,538 - - 42,538 Other 5,427 - - - 5,427 Deferred Credits \$ 306,330 \$ - \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545	Deferred Income Taxes		197,729		-		-		197,729
Other 5,427 - - 5,427 - 5,427 \$ 306,330 \$ - \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545	Deferred Investment Tax Credits				-		-		
Deferred Credits \$ 306,330 \$ - \$ - \$ 306,330 Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545	Regulatory Liabilities		42,538		-		-		42,538
Contributions in Aid of Construction \$ 198,327 \$ 155 \$ 63 \$ 198,545	Other		5,427						5,427
	Deferred Credits	\$	306,330	\$		\$	-	\$	306,330
Total Capitalization and Liabilities \$ 1,475,233 \$ 384 \$ 1,634 \$ 1,477,251	Contributions in Aid of Construction	\$	198,327	\$	155	\$	63	\$	198,545
	Total Capitalization and Liabilities	\$	1,475,233	\$	384	\$	1,634	\$	1,477,251

MISSOURI AMERICAN WATER COMPANY PRO FORMA INCOME STATEMENT FOR TWELVE MONTHS ENDED DECEMBER 31, 2012 (Dollars in Thousands)

	Missouri-American Water Company		Emerald Pointe <u>Water</u>		Emerald Pointe <u>Sewer</u>		Pro Forma Missouri-American <u>Water Company</u>	
Operating Revenues	\$	279,468	\$	98	\$	330	\$	279,896
Operating Expenses:								
Operating and Maintenance Expenses	\$	131,111	\$	59	\$	115	\$	131,285
Depreciation and Amortization Expenses		29,961		11		74		30,046
Taxes, Other than Income Taxes		15,063		1		25		15,089
Gain on Sale of Asset		(164)						(164)
Operating Expenses	\$	175,971	\$	70	\$	215	\$	176,256
Net Operating Income	\$	103,497	\$	28	\$	115	\$	103,640
Other Income and Deductions:								
Interest Income	\$	(6)	\$	-	\$	-	\$	(6)
Interest on Long-Term Debt		25,321		-		-		25,321
Amortization of Debt Discount/Premium, net		715		-		-		715
Interest on Short-Term Debt		101		2		16		119
AFUDC - Equity Component		(2,371)		-		-		(2,371)
AFUDC - Debt Component		(857)		-		-		(857)
Miscellaneous Income		(691)		-		-		(691)
Miscellaneous Amortization		102		-		-		102
Miscellaneous Other Deductions		173		-		-		173
Total Other Income and Deductions	\$	22,487	\$	2	\$	16	\$	22,505
Income (Loss) Before Income Taxes	\$	81,010	\$	26	\$	100	\$	81,135
State Income Taxes		5,153		1		5		5,159
Federal Income Taxes		26,506		9		33		26,547
Net Income	\$	49,351	\$	16	\$	61	\$	49,428