

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of Missouri-American Water)
Company's Request for Authority to Implement)
A General Rate Increase for Water and Sewer) Case No. WR-2011-0337
Service Provided in Missouri Service Areas.)

POSITION STATEMENT OF BJC HEALTHCARE

COMES NOW, BJC Healthcare ("BJC), by and through undersigned counsel and hereby provide its Position Statement on the following issue, as enumerated in the List of Issues filed by the Commission Staff on February 9, 2012:

B. Cost of Capital Issues:

2. Return on Equity

What is the appropriate return on common equity for ratemaking purposes?

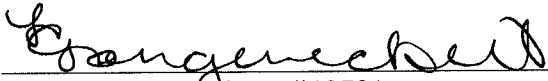
BJC POSITION: 9.0

2. BJC currently takes no position on any of the other issues that are reflected in the List of Issues filed in this case on February 9, 2012 but reserves the right to cross-examine witnesses and file post-hearing briefs on any issue in this case.

WHEREFORE, BJC respectfully submits its Position Statement in this proceeding.

Respectfully submitted,

SANDBERG PHOENIX & von GONTARD P.C.

By: 

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CERTIFICATE OF SERVICE

Pursuant to 4 CSR 240-2.080 of the Commission's Rules of Practice and Procedure, I hereby certify that I have this day caused a copy of the foregoing to be served on all persons on the official service list in Case No. WR-2011-0337.

Dated at St. Louis, Missouri this 15th day of February, 2012



Lisa C. Langeneckert