

Summary of Meeting
Missouri Public Service Commission (MPSC)
And Office of Public Counsel (OPC)
October 28, 2011
3:00 to 4:00
Wainwright Building, St. Louis

Attendees:

Ameren Missouri President and CEO Warner Baxter

Ameren Missouri Vice President Warren Wood

Ameren Missouri Managing Associate General Counsel Tom Byrne

Ameren Missouri Gaye Suggett

Commissioner Robert Kenney

Office of Public Counsel Lewis Mills

MPSC Advisor Mark Hughes

MPSC Advisor Joshua Harden

Joshua Harden, Mark Hughes and Lewis Mills participated via web from the 9th Floor Agenda Room at the PSC in Jefferson City. Everyone else participated at the Wainwright Building.

Warner Baxter thanked Commissioner Kenney for allowing him to update the Commissioners as an on-going effort regarding operational, economic, and general regulatory matters.

Mr. Baxter stated Callaway had begun their refueling effort and the outage would last approximately 30-40 days. He said Callaway just completed their 2nd “breaker to breaker run”, which means they had not been off-line since last refueling which was 18 months (or 478 days) ago. Mr. Baxter stated he felt our entire electric system operated very well through the excessive heat this summer.

Mr. Baxter gave an update on the Labadie Landfill and said Franklin County issued an ordinance containing certain requirements to build the landfill. He stated this was the first step in the process.

Mr. Baxter stated that we and our customers are still seeing challenges in the economy. He stated there are concerns regarding customer payment plans. He noted there continues to be concerns regarding the volatility in the capital markets. He noted Ameren Missouri continues to tighten its belt to control costs and align costs with the business environment it is in.

Mr. Baxter mentioned the voluntary retirement plan recently announced. He stated approximately 700 bargaining and company employees were eligible for this plan. He stated Ameren Missouri will continue to provide safe and adequate service as some eligible employees take this option.

Mr. Baxter briefly discussed the early site permit efforts during the legislative session. He stated we continue to work together with the coalition and evaluate next steps.

Mr. Baxter thanked the Commission for scheduling the October 26 workshop to discuss the cost of compliance for the new federal environmental regulations. He stated it is important to understand the costs anticipated with these regulations and also important to plan going forward. He noted there were some merchant plants in Illinois recently shut down.

Discussion was held regarding renewables. Mr. Baxter stated Ameren Missouri wants to make progress on renewables, but said we want to do so in a thoughtful way.

Mr. Baxter said earlier in the week Illinois passed legislation to allow them to look at the need to replace the aging infrastructure and create jobs in the state. He stated it was important for Missouri to also take a look at the broader picture, and make plans on the best way to replace aging infrastructure while creating economic development and minimizing the impact on customers.