BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the matter of the tariff filing of)	
Algonquin Water Resources of Missouri,)	Case No. WR-2006-0425
LLC to implement a general rate increase)	Case No. W K-2000-0425
for water and sewer service provided to)	
customers in its Missouri service areas.)	

STAFF'S AMENDED RECONCILIATION OF ISSUES HEARD

COMES NOW the Staff of the Missouri Public Service Commission and, for its Amended Reconciliation of Issues Heard, states to the Missouri Public Service Commission as follows:

- 1. On July 5, 2006, the Commission issued its Order Setting Procedural Schedule, in which it ordered the Staff to file its Reconciliation of Issues to be Heard by no later than January 17, 2007. The Staff filed this reconciliation on January 17, as ordered.
- 2. At the evidentiary hearing on this case, Staff witness James A. Merciel, Jr. amended his Surrebuttal Testimony with regard to the Excess Capacity issue. As a result of this change, the Staff's determination of Algonquin's revenue requirement has increased. Consequently, the Staff's previous "EMS run" (which shows the Staff's calculation of the revenue requirement) needed to be revised. The Staff has therefore filed the revised, current Accounting Schedules, as Exhibit 28. Furthermore, the Staff's previously filed Reconciliation of Issues to be Heard no longer accurately reflects the differences in the positions of the parties.
- 3. The Staff has therefore prepared an Amended Reconciliation of Issues Heard, a copy of which is attached hereto as Appendix A. This reconciliation consists of two documents, the first reconciling the Staff's proposed revenue requirement for the water service that Algonquin

provides with the Company's proposed revenue requirement for water service, and the second reconciling the Staff's proposed revenue requirement for the sewer service that Algonquin provides with the Company's proposed revenue requirement for sewer service.

WHEREFORE, the Staff submits this Amended Reconciliation of Issues Heard for the Commission's information.

Respectfully submitted,

/s/ Keith R. Krueger

Keith R. Krueger Deputy General Counsel Missouri Bar No. 23857

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Certificate of Service

I hereby certify that copies of the foregoing have been mailed or hand-delivered, transmitted by facsimile or electronically mailed to all counsel of record this 26th day of January 2007.

/s/ Keith R. Krueger

Algonquin Water Company

Case No. WR-06-425

Revenue Requirement Reconcilement

ine	

Line No.						
1	Algonquin - Revenue Requirem	∍nt				736,758
2			.]			
3	Rate of Return & Capital Struct	Jre	Ţ.			
4		-				
5	Value of Capital Structure Issue -	Staff / Compa	any		(34,225)	
6	Capital Structure impact on Interes	st Expense D	eduction		SO	
7	Rev. Req. Value of Return on Equ		1	 	(\$51,007)	
8		1	†	†	(001,001)	<u> </u>
9	Sub-Total Rate of Return and Ca	oital Structure	Difference:	s		(\$95,030)
10		T	1	 		(\$85,232)
11	Rate Base Issues :	- 				
12		 		 		
13	Update Plant to Sept. 30				CO1.110	
14	Adjust Test Year to Agree to Staff	- 	 		\$24,112	
15	Disallow Const. Cost Overruns		1		(\$40,826)	
16			 		(\$12,205)	
17	To Reclassify Excess Capacity				(\$14,895)	
	Other Plant Differences			<u> </u>	(\$107,728)	
18	Adj. Reserve for Staff Adjustments	·			\$11,472	
19	Other Reserve Differences		<u> </u>		\$71,492	
20	Cash Working Capital				\$0	
21	Materials & Supplies	1			\$0	
22	Prepayments				(\$212)	
23	Unamortized Rate Case Expense		1		(\$8,200)	
24	Contributions in aid of Construction	<u> </u>		 	(\$69,111)	
25			1		(\$00,11)	
26	Sub Total - Rate Base Issues	 	 	 		(\$146,101)
27	1 1 1	 		 		(\$146,101)
28	Income Statement - Revenue Iss	1100			 	
29	Illouine Otatement - Revenide Iss	ues	<u></u>	 		· · · · · · · · · · · · · · · · · · ·
30		1			· · · · · · · · · · · · · · · · · · ·	
	Booked Revenue - Unadjusted	-			\$85,174	
31	Annualize Water Revenue			ļ <u>.</u>	(\$74,558)	
32	Eliminate Transfer Fee				. (\$1,229)	
33	Eliminate Reconnection Fee				\$366	
34	Annualize Irrigation Revenue				(\$89,401)	
~~						
35	Annualize Other Income			"	(\$1,662)	
35 36		· -			(\$1,662) \$784	
	Annualize Other Income Update Revenue to September 30	 			(\$1,662) \$784	
36	Update Revenue to September 30	ts			\$784	(\$80,525)
36 37		ts			\$784	(\$80,525)
36 37 38 39	Update Revenue to September 30 Sub Total - Revenue Adjustmen				\$784	(\$80,525)
36 37 38 39 40	Update Revenue to September 30				\$784	(\$80,525)
36 37 38 39 40 41	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss				\$784	(\$80,525)
36 37 38 39 40 41 42	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted				(85,367)	(\$80,525)
36 37 38 39 40 41 42 43	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense		=		(85,367) (38,263)	(\$80,525)
36 37 38 39 40 41 42 43	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment				(85,367) (38,263) (975)	(\$80,525)
36 37 38 39 40 41 42 43 44 45	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense				(85,367) (38,263) (975) 4,020	(\$80,525)
36 37 38 39 40 41 42 43 44 45	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense				(85,367) (38,263) (975) 4,020 485	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense Annualize Phone Expense				(85,367) (38,263) (975) 4,020 485 599	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes	ues			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense	ues			(85,367) (38,263) (975) 4,020 485 599	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical	ues			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Pental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense	ues se Costs			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286)	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical	ues se Costs			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237)	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Pental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense	se Costs			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232)	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Post Assessment Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E	se Costs			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791)	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional	se Costs			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232)	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Post Assessment Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E	se Costs			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791)	
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense Annualize Property Taxes Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense	se Costs			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791)	(\$80,525)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroli Expense Annualize Postage Expense Annualize Postage Expense Annualize Property Taxes Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense	se Costs Fees Expense			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809)	
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63	Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroli Expense Annualize Postage Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professiona To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax S	se Costs Fees xpense			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809)	
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroli Expense Annualize Postage Expense Annualize Postage Expense Annualize Property Taxes Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax A	se Costs Fees Expense	come		\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235	
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65	Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroli Expense Annualize Postage Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professiona To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax S	se Costs Fees Expense	come		\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809)	
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65 67	Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Pental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax F Algonquin - Current Tax on Negation Add Tax Factor Gross Up Difference	costs Costs Fees Expense Rate Taxable Inc.	come		\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235	
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65 67 68	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroli Expense Annualize Postage Expense Annualize Postage Expense Annualize Property Taxes Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax A	costs Costs Fees Expense Rate Taxable Inc.	come		\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235	
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65 67 68 69	Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Pental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax F Algonquin - Current Tax on Negation Add Tax Factor Gross Up Difference	costs Costs Fees Expense Rate Taxable Inc.	come		\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235	(\$202,738)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65 67 68	Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Pental Expense Annualize Postage Expense Annualize Phone Expense Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax F Algonquin - Current Tax on Negation Add Tax Factor Gross Up Difference	costs Costs Fees Expense Rate Taxable Inc.	come		\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235 (256,731)	(\$202,738)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65 67 68 69	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Pental Expense Annualize Postage Expense Annualize Property Taxes Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax F Algonquin - Current Tax on Negation Sub Total - Income Tax Differences	se Costs Fees Expense Rate // Caxable Inc.			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235 (256,731)	(\$202,738)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65 67 68 69 70	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Pental Expense Annualize Postage Expense Annualize Property Taxes Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax F Algonquin - Current Tax on Negation Sub Total - Income Tax Differences	costs Costs Fees Expense Rate Taxable Inc.			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235 (256,731)	(\$202,738)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65 67 68 69 70 71 72	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Rental Expense Annualize Postage Expense Annualize Property Taxes Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax I Algonquin - Current Tax on Negative Sub Total - Income Tax Differences Total Val	se Costs Fees Expense Rate // Caxable Inc.			\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235 (256,731)	(\$202,738) (\$107,503) (\$622,098)
36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 63 64 65 67 68 69 70 71	Update Revenue to September 30 Sub Total - Revenue Adjustmen Income Statement - Expense Iss Total Expenses - Unadjusted Annualize Payroll Expense Annualize PSC Assessment Annualize Pental Expense Annualize Postage Expense Annualize Property Taxes Annualize Property Taxes Annualize Electric Pumping Expense Eliminate Test Year Group Medical Amortize Rate Case Expense To Remove Test Year Professional To Eliminate Customer Relations E Annualize Depreciation Expense Income Tax Differences Difference in Current Income Tax F Algonquin - Current Tax on Negation Sub Total - Income Tax Differences	se Costs Fees Expense Rate // Caxable Inc.	sues	e 1 of 1	\$784 (85,367) (38,263) (975) 4,020 485 599 10,854 (1,286) (2,736) (28,237) (4,232) (6,791) (50,809) 29,994 119,235 (256,731)	(\$202,738)

Algonquin Sewer Company

بعارويوس

Line No.

40

41

42 44

45

46 47

48

49

50

51 52

53 54

55 56 57

58

Annualize Phone Expense

Annualize Property Taxes

Income Tax Differences

Staff Revenue Requirement

Eliminate Professional Fees

Amortize Rate Case Expense

Annualize Depreciation Expense

Add Tax Factor Gross Up Difference

Sub Total - Income Tax Differences

Algonquin - Current Tax on Negative Taxable Income

Total Value of All Issues

Casé No. SR-06-425

Revenue Requirement Reconcilement

1	Algonquin - Revenue Requirement	336,509
2		
3	Rate of Return & Capital Structure	
4		
5	Value of Capital Structure Issue - Staff / Company	(12,922)
6	Capital Structure impact on Interest Expense Deduction	\$0
7	Rev. Req. Value of Return on Equity	(\$19,258)
8		
9	Sub-Total Rate of Return and Capital Structure Differences	(\$32,18)
10		
11	Rate Base Issues :	3
12		
13	Update Plant to Sept. 30	(\$1,005)
14	Adjust Test Year to Agree to Staff	(\$4,315) - 3 (44
15	Other Plant Differences	(\$61,867) we state to the second
16	Adj. Reserve for Staff Adjustments	(\$15,746)
17	Other Reserve Differences	\$64,384
18	Cash Working Capital	\$0
19	Materials & Supplies	\$0
20	Prepayments	(\$177)
21	Unamortized Rate Case Expense	(\$5,471)
22	Contributions in aid of Construction	(\$22,759)
23		***************************************
24	Sub Total - Rate Base Issues	(\$46,95
25		
26	Income Statement - Revenue Issues	
27		
28	Booked Revenue - Unadjusted	\$17,612
29	Annualize Water Revenue	(\$24,873)
30		
31	Sub Total - Revenue Adjustments	(\$7,26
32		
33	Income Statement - Expense Issues	
34	***************************************	·
35	Total Expenses - Unadjusted	(49,692)
36	Annualize Payroll Expense	(313)
37	Annualize PSC Assessment	(6,474)
38	Annualize Rental Expense	877
39	Annualize Postage Expense	209
- 12		7

Page 1 of 1

(381) 4,673

(2,771)

(\$94,961)

(\$39,884)

(\$221,241)

\$115,269

(18,839) (22,250)

77,208

(117,092)