

MISSOURI AMERICAN WATER COMPANY WR-2020-0344  
RECONCILIATION - DIRECT FILING  
As of 6/30/2020

	<u>STAFF</u>	<u>OPC</u>	<u>OPC</u>	<u>MIEC</u>
1 Missouri American Filed Revenue Requirement as of 06/30/2020	\$ 61,980,772			
2		7.52%	7.18%	
3 Return on Equity and Capital Structure	\$ (32,850,556)	\$ (31,451,167)	\$ (36,817,294)	
4				
5 <u>Rate Base</u>				
6 Plant In Service	\$ 0			
7 Less Accumulated Depreciation Reserve	\$ 1,578			
8 Cash Working Capital	\$ (573,474)	\$ (1,191,292)	\$ (1,137,239)	
9 Contributions in Aid of Construction Amortization	\$ -			
10 Materials and Supplies	\$ -			
11 Prepayments	\$ 212,573			
12 Prepaid Pension Asset	\$ -			
13 Tank Painting Tracker	\$ (12,400)			
14 Regulatory Deferrals	\$ (969,548)			
15 AFUDC Adjustment	\$ (52,358)	\$ (1,503,945)	\$ (1,435,697)	
16 Contributions in Aid of Construction	\$ -			
17 Customer Advances for Construction	\$ -			
18 <b>Accumulated Deferred Income Taxes</b>	<b>\$ -</b>	<b>\$ (3,835,060)</b>	<b>\$ (3,661,029)</b>	
19 Pension/OPEB Tracker	\$ (517)			
20 <b>Total Rate Base</b>	<b>\$ (1,394,146)</b>	<b>\$ (6,530,297)</b>	<b>\$ (6,233,965)</b>	<b>\$ -</b>
21				
22 <u>REVENUES:</u> (negative reflects more revenue than Company)				
23 <u>Annualized Water Revenues:</u>				
24 Residential	\$ (11,921,820)	\$ (13,579,522)	\$ (13,579,522)	\$ (13,579,522)
25 Commercial	\$ 116,294	\$ (599,876)	\$ (599,876)	\$ (599,876)
26 Industrial	\$ (3,327,253)			
27 Private Fire Protection	\$ (116,604)			
28 Public Fire Protection	\$ -			
29 Other Public Authorities	\$ 126,502			
30 Sales for Resale	\$ 1,252,408			
31 Other Water Revenue - Oper. Rev.	\$ (13,308)			
32 <b>TOTAL WATER REVENUE</b>	<b>\$ (13,883,781)</b>	<b>\$ (14,179,398)</b>	<b>\$ (14,179,398)</b>	<b>\$ (14,179,398)</b>
33				
34 <u>Annualized Sewer Revenues:</u>				
35 Residential	\$ (35,221)			
36 Commercial	\$ 80,342			
37 Other Public Authorities	\$ (29,346)			
38 Other Sewer Revenue - Oper. Rev.	\$ (4,741)			
39 <b>TOTAL SEWER REVENUES</b>	<b>\$ 11,034</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
40				
41 <b>Total Revenue Adjustments</b>	<b>\$ (13,872,747)</b>	<b>\$ (14,179,398)</b>	<b>\$ (14,179,398)</b>	<b>\$ (14,179,398)</b>
42				
43 <u>EXPENSES:</u>				
44 Labor	\$ (3,183,461)	\$ (3,183,461)	\$ (3,183,461)	
45 Purchased Water	\$ (54,134)			
46 Fuel and Power	\$ (357,732)			
47 Chemicals	\$ 644,835			
48 Waste Disposal	\$ 122,736			
49 Support Services	\$ (2,759,704)			
50 Group Insurance - Employee	\$ (309,705)			
51 Pensions	\$ 63,335			
52 OPEB	\$ (2,529,368)			
53 Other Benefits - 401K	\$ (114,151)			
54 Other Benefits - DCP	\$ (166,663)			
55 Other Benefits - ESPP	\$ (181,657)			
56 Other Benefits - VEBA	\$ (2,646)			
57 Other Benefits - Other	\$ 214,708			
58 Regulatory Expense	\$ (396,938)	\$ (432,430)	\$ (432,430)	
59 Insurance Other than Group	\$ 437,961			

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	<u>STAFF</u>	<u>OPC</u>	<u>OPC</u>	<u>MIEC</u>
60 Customer Accounting/Credit Card Fees	\$ 1,247,484			
61 Postage	\$ (28,529)			
62 Postage, Printing, Stationary	\$ (2,384)			
63 Rents/Leases	\$ (45,919)			
64 Uncollectible accounts expense	\$ 67,586			
65 Miscellaneous - Building Maintenance and Services (Electricity & Heating)	\$ (23,226)			
66 Miscellaneous - Contracted Services	\$ 1,616,256			
67 Miscellaneous - Contracted Services	\$ (4,112,876)	\$ (4,112,876)	\$ (4,112,876)	
68 Miscellaneous - Promotional, Lobbying, Dues & Donations, Advertising, &	\$ (725,920)			
69 Miscellaneous - Employee Expenses	\$ 445,016	\$ (655,546)	\$ (655,546)	
70 Miscellaneous - Relocation Expenses	\$ 82,385			
71 Miscellaneous - Transportation	\$ (741,329)			
72 Miscellaneous - Telecommunication	\$ 7,107			
73 Miscellaneous- Office Supplies	\$ 132,196			
74 Maintenance - Main Breaks	\$ 695,831			
75 Maintenance - Tank Painting	\$ 1,427,020			\$ 1,427,020
76 Maintenance - All Other	\$ (1,527,561)			
77 Depreciation (rebuttal)	\$ (8,514,059)	\$ (8,514,059)	\$ (8,514,059)	
78 Amortization	\$ (1,346,492)			
79 COVID AAO Amortization	\$ 481,044			\$ 358,470
80 Property Taxes	\$ (3,160,385)			\$ (3,160,385)
81 Payroll Taxes	\$ (350,708)			
82 PSC Fees	\$ (237,438)			
83 Other General Taxes	\$ -			
84 NY Affiliate Service Cost	\$ -	\$ (1,400,000)	\$ (1,400,000)	\$ (1,400,000)
85 AWWSC Prepaid Billing and Payment Arrangement	\$ -	\$ (5,000,000)	\$ (5,000,000)	
86 Parent Company Officer expense	\$ -	\$ (574,822)	\$ (574,822)	
87 Credit Line Fee Charge	\$ -	\$ (207,379)	\$ (207,379)	
88 Service Company Payroll and Loadings	\$ -	\$ (864,207)	\$ (864,207)	
89 <b>Total Expense Adjustments</b>	<b>\$ (23,187,485)</b>	<b>\$ (16,898,372)</b>	<b>\$ (16,898,372)</b>	<b>\$ (1,374,895)</b>
90				
91 Allowance for Known and Measureable Changes/True-Up Estimate	\$ 19,896,569			
92				
93 Current Income Taxes	\$ 10,833,659			\$ (1,000,000)
94 Deferred Income Taxes	\$ 3,445,571			
95 Excess ADIT Amortization	\$ (26,923,817)			\$ (39,932,819)
96 Income Tax Calculation				
97				
98 Total Differences	<u>\$ (64,052,952)</u>	<u>\$ (69,059,234)</u>	<u>\$ (74,129,029)</u>	<u>\$ (56,487,112)</u>
99				
100 Staff Surrebuttal Position Revenue Requirement @ Mid	<u>\$ (2,072,180)</u>			
101				
102 Corrections to Staff's Direct Filed Revenue Requirement @ Mid	\$ 17,851,474			
103				
104 Staff's Filed Revenue Requirement @ Mid	\$ (19,923,654)			