

Percentage of PGA Increase/Decrease for November 2007
All Areas of Missouri by Division - FIRM CUSTOMERS

West Area

FIRM

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs May 07</u> | <u>Vs Apr 07</u> | <u>Vs Nov 06</u> |
|-----------|------------|-------------|------------------|------------------|------------------|------------------|
| 11/1/2007 | \$0.85790 | (\$0.15820) | \$0.69970 | 19.50% | -4.66% | -5.88% |
| 5/1/2007 | \$0.72090 | (\$0.13540) | \$0.58550 | | -20.22% | -21.24% |
| 4/1/2007 | \$0.86930 | (\$0.13540) | \$0.73390 | | | |
| 11/1/2006 | \$0.87880 | (\$0.13540) | \$0.74340 | | | |

Kirkville Area

FIRM

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs May 07</u> | <u>Vs Apr 07</u> | <u>Vs Nov 06</u> |
|-----------|------------|-------------|------------------|------------------|------------------|------------------|
| 11/1/2007 | \$0.94250 | (\$0.15500) | \$0.78750 | 33.43% | 14.80% | 14.80% |
| 5/1/2007 | \$0.80710 | (\$0.21690) | \$0.59020 | | -13.97% | -13.97% |
| 4/1/2007 | \$0.90290 | (\$0.21690) | \$0.68600 | | | |
| 11/1/2006 | \$0.90290 | (\$0.21690) | \$0.68600 | | | |

Southeast Missouri Area

FIRM

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs May 07</u> | <u>Vs Apr 07</u> | <u>Vs Nov 06</u> |
|-----------|------------|-------------|------------------|------------------|------------------|------------------|
| 11/1/2007 | \$1.03770 | (\$0.11440) | \$0.92330 | 13.00% | -2.03% | -2.94% |
| 5/1/2007 | \$0.87680 | (\$0.05970) | \$0.81710 | | -13.30% | -14.11% |
| 4/1/2007 | \$1.00210 | (\$0.05970) | \$0.94240 | | | |
| 11/1/2006 | \$1.01100 | (\$0.05970) | \$0.95130 | | | |

Northeast Missouri Area (Bowling Green/Hannibal/Canton/Palmyra)

FIRM

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs May 07</u> | <u>Vs Apr 07</u> | <u>Vs Nov 06</u> |
|-----------|------------|-------------|------------------|------------------|------------------|------------------|
| 11/1/2007 | \$0.89940 | (\$0.11180) | \$0.78760 | 14.08% | -6.32% | -6.32% |
| 5/1/2007 | \$0.78040 | (\$0.09000) | \$0.69040 | | -17.88% | -17.88% |
| 4/1/2007 | \$0.93070 | (\$0.09000) | \$0.84070 | | | |
| 11/1/2006 | \$0.93070 | (\$0.09000) | \$0.84070 | | | |

Southeast Missouri Area (Old Neelyville)

FIRM

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs May 07</u> | <u>Vs Apr 07</u> | <u>Vs Nov 06</u> |
|-----------|------------|-------------|------------------|------------------|------------------|------------------|
| 11/1/2007 | \$1.03770 | (\$0.20220) | \$0.83550 | -19.84% | -28.44% | -29.07% |
| 5/1/2007 | \$0.87680 | \$0.16550 | \$1.04230 | | -10.73% | -11.51% |
| 4/1/2007 | \$1.00210 | \$0.16550 | \$1.16760 | | | |
| 11/1/2006 | \$1.01240 | \$0.16550 | \$1.17790 | | | |

West Area (Old Greeley)

FIRM

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs May 07</u> | <u>Vs Apr 07</u> | <u>Vs Nov 06</u> |
|-----------|------------|------------|------------------|------------------|------------------|------------------|
| 11/1/2007 | \$0.85790 | \$0.15090 | \$1.00880 | -1.67% | -14.09% | -12.50% |
| 5/1/2007 | \$0.72090 | \$0.30500 | \$1.02590 | | -12.64% | -11.02% |
| 4/1/2007 | \$0.86930 | \$0.30500 | \$1.17430 | | | |
| 11/1/2006 | \$0.84790 | \$0.30500 | \$1.15290 | | | |

Percentage of PGA Increase/Decrease for November 2007
All Areas of Missouri by Division - INTERRUPTIBLE CUSTOMERS

West Area

INTERRUPTIBLE

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs. May 07</u> | <u>Vs. Apr 07</u> | <u>Vs. Nov 06</u> |
|-----------|------------|-------------|------------------|-------------------|-------------------|-------------------|
| 11/1/2007 | \$0.81510 | (\$0.15910) | \$0.65600 | 20.65% | -5.22% | -5.80% |
| 5/1/2007 | \$0.67370 | (\$0.13000) | \$0.54370 | | -21.44% | -21.93% |
| 4/1/2007 | \$0.82210 | (\$0.13000) | \$0.69210 | | | |
| 11/1/2006 | \$0.82640 | (\$0.13000) | \$0.69640 | | | |

Kirkville Area

INTERRUPTIBLE

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs. May 07</u> | <u>Vs. Apr 07</u> | <u>Vs. Nov 06</u> |
|-----------|------------|-------------|------------------|-------------------|-------------------|-------------------|
| 11/1/2007 | \$0.85590 | (\$0.16250) | \$0.69340 | 30.93% | 10.87% | 10.87% |
| 5/1/2007 | \$0.71230 | (\$0.18270) | \$0.52960 | | -15.32% | -15.32% |
| 4/1/2007 | \$0.80810 | (\$0.18270) | \$0.62540 | | | |
| 11/1/2006 | \$0.80810 | (\$0.18270) | \$0.62540 | | | |

Southeast Missouri Area

INTERRUPTIBLE

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs. May 07</u> | <u>Vs. Apr 07</u> | <u>Vs. Nov 06</u> |
|-----------|------------|-------------|------------------|-------------------|-------------------|-------------------|
| 11/1/2007 | \$0.92030 | (\$0.15840) | \$0.76190 | -26.39% | -34.34% | -37.47% |
| 5/1/2007 | \$0.74560 | \$0.28940 | \$1.03500 | | -10.80% | -15.05% |
| 4/1/2007 | \$0.87090 | \$0.28940 | \$1.16030 | | | |
| 11/1/2006 | \$0.92900 | \$0.28940 | \$1.21840 | | | |

Northeast Missouri Area (Bowling Green/Hannibal/Canton/Palmyra)

INTERRUPTIBLE

| | <u>PGA</u> | <u>ACA</u> | <u>Total PGA</u> | <u>Vs. May 07</u> | <u>Vs. Apr 07</u> | <u>Vs. Nov 06</u> |
|-----------|------------|-------------|------------------|-------------------|-------------------|-------------------|
| 11/1/2007 | \$0.83290 | (\$0.08980) | \$0.74310 | 15.39% | -6.45% | -6.45% |
| 5/1/2007 | \$0.70470 | (\$0.06070) | \$0.64400 | | -18.92% | -18.92% |
| 4/1/2007 | \$0.85500 | (\$0.06070) | \$0.79430 | | | |
| 11/1/2006 | \$0.85500 | (\$0.06070) | \$0.79430 | | | |

ATMOS ENERGY CORPORATION
GAS CHARGE ADJUSTMENT
NORTHEAST MISSOURI AREA
(Bowling Green / Hannibal / Canton / Palmyra)

| | Rate <u>Schedules</u> | Volume of <u>Gas</u> | Current <u>Rates</u> | Current <u>Cost</u> |
|---|--------------------------|-------------------------|-------------------------|------------------------|
| <u>FIXED GAS COST</u> | | | | |
| FACTOR D: | | | | |
| Panhandle Eastern Pipe Line Company | | | | |
| WS Demand | Dth | 12,960 | \$3.3500 | \$43,416.00 |
| WS Capacity | Dth | 108,000 | \$0.4028 | \$43,502.40 |
| WS Injection | Dth | 108,000 | \$0.0033 | \$356.40 |
| WS Withdrawal | Dth | 108,000 | \$0.0033 | \$356.40 |
| FS Demand | Dth | 114,132 | \$3.3500 | \$382,342.20 |
| FS Capacity | Dth | 399,468 | \$0.4028 | \$160,905.71 |
| FS Injection | Dth | 399,468 | \$0.0033 | \$1,318.24 |
| FS Withdrawal | Dth | 399,468 | \$0.0033 | \$1,318.24 |
| EFT Demand (FS - Winter) | Dth | 46,500 | \$5.7000 | \$265,050.00 |
| EFT Demand (FS - Summer) | Dth | 31,556 | \$4.7200 | <u>\$148,944.32</u> |
| TOTAL FACTOR D | | | | <u>\$1,047,509.91</u> |
| FIRM SALES (Ccf) | | | | <u>15,755,562</u> |
| CURRENT DEMAND COST PER Ccf (TOTAL FACTOR D)/FIRM SALES | | | | <u>\$0.0665</u> |
| <u>ANNUALIZED GAS COSTS</u> | | | | |
| FACTOR P: | | | | |
| Spot Market | Commodity | Dth | 999,609 | \$8.6153 |
| | Storage Withdrawals | Dth | <u>691,156</u> | <u>\$6.4690</u> |
| | | | 1,690,765 | \$13,083,019.58 |
| Panhandle Eastern Pipe Line Company | | | | |
| EFT Demand | Dth | 96,540 | \$5.6900 | \$549,312.60 |
| EFT Demand (WS - Winter) | Dth | 5,310 | \$5.7000 | \$30,267.00 |
| EFT Demand (WS - Summer) | Dth | 3,836 | \$4.7200 | \$18,105.92 |
| IOS Demand | Dth | 25,560 | \$3.3500 | \$85,626.00 |
| IOS Capacity | Dth | 213,000 | \$0.4028 | \$85,796.40 |
| IOS Injection | Dth | 213,000 | \$0.0033 | \$702.90 |
| IOS Withdrawal | Dth | 213,000 | \$0.0033 | <u>\$702.90</u> |
| TOTAL FACTOR P | | | | <u>\$13,853,533.30</u> |
| TOTAL SALES (Ccf) | | | | <u>16,633,642</u> |
| CURRENT ANNUALIZED GAS COSTS PER Ccf (Total Factor P)/TOTAL SALES | | | | <u>\$0.8329</u> |
| FIRM GCA (FACTORS D+P) | | | | <u>\$0.8994</u> |
| NON-FIRM GCA (FACTOR P) | | | | <u>\$0.8329</u> |

EXHIBIT II

ATMOS ENERGY CORPORATION
 CALCULATION OF ACA FACTOR
 NORTHEAST AREA (BOWLING GREEN/HANNIBAL/CANTON/PALMYRA)
 JUNE 1, 2006 THROUGH AUGUST 31, 2007

| | |
|--|-------------------------|
| 1. Invoiced Demand Cost (Exhibit II-A) | \$791,806.31 |
| 2. ACA Balance for the period June 1, 2005 to May 31, 2006 | \$ (404,015.96) |
| 3. Demand Cost Recovered (Exhibits II-B and II-D) | (\$707,218.68) |
| 4. Interest on Under/(Over) Recovery | <u>(\$26,810.48)</u> |
| 5. Demand Under/(Over)-Recovery | <u>(\$346,238.81)</u> |
| 6. Invoiced Commodity Cost (Exhibit II-A) | \$12,244,742.77 |
| 7. ACA Balance for the period June 1, 2005 to May 31, 2006 | \$ (892,043.23) |
| 8. Commodity Cost Recovered (Exhibits II-B and II-D) | (\$12,767,862.52) |
| 9. Interest on Under/(Over) Recovery | <u>(\$78,124.96)</u> |
| 10. Commodity Under/(Over)-Recovery | <u>(\$1,493,287.94)</u> |
| 11. Firm Sales | <u>15,755,562</u> |
| 12. Demand ACA (Item 5 divided by Item 11) | <u>(\$0.0220)</u> |
| 13. Total Sales (exluding transportation sales) | <u>16,633,642</u> |
| 14. Commodity ACA (Item 10 divided by Item 13) | <u>(\$0.0898)</u> |
| 15. Total ACA Applicable to Firm Customers (Items 12+14) | <u>(\$0.1118)</u> |
| 16. Total ACA Applicable to Non-Firm Customers (Item 14) | <u>(\$0.0898)</u> |

EXHIBIT II-A

ATMOS ENERGY CORPORATION
 INVOICED COST OF GAS
 NORTHEAST AREA (BOWLING GREEN/HANNIBAL/CANTON/PALMYRA)
 JUNE 1, 2006 THROUGH AUGUST 31, 2007

PANHANDLE EASTERN PIPE LINE COMPANY

| <u>MONTH</u> | <u>DEMAND COSTS</u> | <u>COMMODITY VOLUME</u> | <u>COMMODITY COST</u> | <u>TRANS COST</u> | <u>SPOT COMMODITY VOLUMES</u> | <u>SPOT COMMODITY COST</u> | <u>PROPANE STORAGE COST</u> | <u>HEDGING COSTS</u> | <u>CASHOUTS</u> | <u>STORAGE INJECTION</u> | <u>STORAGE WITHDRAWALS</u> | <u>TOTAL COMMODITY COSTS</u> | <u>TOTAL GAS COST</u> |
|---------------|-------------------------|-----------------------------|---------------------------|-----------------------|---------------------------------------|------------------------------------|-------------------------------------|--------------------------|----------------------|------------------------------|--------------------------------|----------------------------------|---------------------------|
| JUNE, 2006 | \$52,825.55 | 259,496 | \$82,653.71 | \$1,781.25 | 156,000 | \$798,957.00 | \$0.00 | \$0.00 | (\$46.66) | (\$582,982.51) | \$4,726.29 | \$305,089.08 | \$357,914.63 |
| JULY | \$52,866.55 | 287,473 | \$85,137.06 | \$1,641.67 | 175,150 | \$914,907.26 | \$0.00 | \$0.00 | \$3,098.10 | (\$699,035.86) | \$1,906.31 | \$307,654.54 | \$360,521.09 |
| AUGUST | \$52,721.01 | 195,886 | \$82,041.33 | \$1,534.88 | 134,850 | \$839,264.24 | \$0.00 | \$0.00 | (\$141.03) | (\$596,826.54) | \$10,569.30 | \$336,442.18 | \$389,163.19 |
| SEPTEMBER | \$52,581.96 | 118,641 | \$83,202.15 | \$1,807.77 | 88,500 | \$532,092.38 | \$0.00 | \$0.00 | \$285.21 | (\$260,024.31) | \$20,811.48 | \$378,174.68 | \$430,756.64 |
| OCTOBER | \$52,595.02 | 190,459 | \$80,351.23 | \$4,704.57 | 121,250 | \$477,400.37 | \$0.00 | \$0.00 | (\$7,269.06) | (\$146,106.39) | \$149,186.68 | \$558,267.40 | \$610,862.42 |
| NOVEMBER | \$52,702.00 | 193,885 | \$120,521.56 | \$6,634.58 | 82,500 | \$557,163.38 | \$0.00 | \$7,814.52 | (\$2,508.02) | (\$70,300.17) | \$562,061.00 | \$1,181,386.85 | \$1,234,088.85 |
| DECEMBER | \$52,781.81 | 308,653 | \$121,284.02 | \$10,230.76 | 142,600 | \$970,672.00 | \$0.00 | \$31,139.02 | \$11,737.70 | (\$106,420.90) | \$599,320.79 | \$1,637,963.39 | \$1,690,745.20 |
| JANUARY, 2007 | \$53,129.47 | 320,567 | \$122,006.47 | \$12,689.42 | 76,800 | \$473,846.43 | \$0.00 | \$145,825.58 | \$1,993.50 | (\$29,179.54) | \$1,287,619.33 | \$2,014,801.19 | \$2,067,930.66 |
| FEBRUARY | \$52,882.25 | 416,695 | \$122,210.91 | \$13,058.58 | 159,400 | \$1,133,297.73 | \$32,759.21 | \$121,299.60 | (\$19,146.65) | (\$6,045.19) | \$971,679.91 | \$2,369,114.10 | \$2,421,996.35 |
| MARCH | \$52,854.22 | 194,247 | \$119,775.98 | \$6,595.36 | 84,523 | \$580,733.52 | \$0.00 | \$85,388.72 | \$6,491.51 | (\$72,408.22) | \$422,840.14 | \$1,149,417.01 | \$1,202,271.23 |
| APRIL | \$52,593.09 | 510,967 | \$81,916.76 | \$7,312.60 | 182,433 | \$1,258,313.38 | \$0.00 | \$0.00 | \$6,776.88 | (\$608,748.96) | \$133,825.11 | \$879,395.77 | \$931,988.86 |
| MAY | \$52,859.03 | 325,826 | \$76,053.67 | \$4,908.63 | 179,800 | \$1,194,954.69 | \$0.00 | \$0.00 | (\$3,380.64) | (\$929,657.29) | \$0.00 | \$342,879.06 | \$395,738.09 |
| JUNE | \$52,847.07 | 313,298 | \$78,800.62 | \$4,504.72 | 159,000 | \$1,093,745.79 | \$0.00 | \$0.00 | (\$4,435.32) | (\$898,007.54) | \$0.00 | \$274,608.27 | \$327,455.34 |
| JULY | \$52,861.40 | 291,170 | \$79,693.90 | \$3,359.27 | 164,300 | \$988,759.97 | \$0.00 | \$0.00 | (\$15,531.79) | (\$790,789.19) | \$0.00 | \$265,492.16 | \$318,353.56 |
| AUGUST | <u>\$52,705.88</u> | <u>237,924</u> | <u>\$74,327.18</u> | <u>\$3,919.22</u> | <u>120,900</u> | <u>\$645,750.86</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>(\$2,117.93)</u> | <u>(\$477,822.24)</u> | <u>\$0.00</u> | <u>\$244,057.09</u> | <u>\$296,762.97</u> |
| TOTAL | <u>\$791,806.31</u> | <u>4,165,187</u> | <u>\$1,409,976.55</u> | <u>\$84,683.28</u> | <u>2,028,006</u> | <u>\$12,459,859.00</u> | <u>\$32,759.21</u> | <u>\$391,467.44</u> | <u>(\$24,194.20)</u> | <u>(\$6,274,354.85)</u> | <u>\$4,164,546.34</u> | <u>\$12,244,742.77</u> | <u>\$13,036,549.08</u> |

ATMOS ENERGY CORPORATION
 COST RECOVERIES FROM TARIFF CUSTOMERS
 NORTHEAST AREA (BOWLING GREEN/HANNIBAL/CANTON/PALMYRA)
 JUNE 1, 2006 THROUGH AUGUST 31, 2007

| MONTH | FIRM SALES | DEMAND RATE | DEMAND RECOVERIES | FIRM & INTERRUPTIBLE SALES | COMMODITY RATE | COMMODITY RECOVERIES | SCHOOL PROGRAM SALES | AGGREGATION & BALANCING FACTOR | SCHOOL PILOT PROGRAM RECOVERIES | TOTAL SALES | TOTAL RECOVERIES |
|---------------|-------------------|----------------|----------------------|----------------------------------|-------------------|-------------------------|----------------------------|--------------------------------------|---------------------------------------|-------------------|------------------------|
| JUNE, 2006 | 332,400 | \$0.0464 | \$15,423.36 | 337,600 | \$0.8491 | \$286,656.16 | 1,620 | \$0.0040 | \$6.48 | 339,220 | \$302,086.00 |
| JULY | 278,522 | \$0.0464 | \$12,923.42 | 291,612 | \$0.8491 | \$247,607.75 | 3,650 | \$0.0040 | \$14.60 | 295,262 | \$260,545.77 |
| AUGUST | 304,840 | \$0.0464 | \$14,144.58 | 404,030 | \$0.8491 | \$343,061.87 | 5,240 | \$0.0040 | \$20.96 | 409,270 | \$357,227.41 |
| SEPTEMBER | 295,220 | \$0.0464 | \$13,698.21 | 341,480 | \$0.8491 | \$289,950.67 | 5,330 | \$0.0040 | \$21.32 | 346,810 | \$303,670.20 |
| OCTOBER | 569,250 | \$0.0464 | \$26,413.20 | 642,310 | \$0.8491 | \$545,385.42 | 25,290 | \$0.0040 | \$101.16 | 667,600 | \$571,899.78 |
| NOVEMBER | 1,203,640 | \$0.0464 | \$55,848.90 | 1,271,910 | \$0.8491 | \$1,079,978.78 | 45,090 | \$0.0040 | \$180.36 | 1,317,000 | \$1,136,008.04 |
| DECEMBER | 1,882,470 | \$0.0464 | \$87,346.61 | 1,990,170 | \$0.7943 | \$1,580,792.03 | 81,030 | \$0.0040 | \$324.12 | 2,071,200 | \$1,668,462.76 |
| JANUARY, 2007 | 2,307,030 | \$0.0464 | \$107,046.19 | 2,425,840 | \$0.7943 | \$1,951,363.98 | 88,840 | \$0.0040 | \$355.36 | 2,514,680 | \$2,058,765.53 |
| FEBRUARY | 3,040,230 | \$0.0464 | \$141,066.67 | 3,165,610 | \$0.7943 | \$2,514,444.02 | 127,720 | \$0.0040 | \$510.88 | 3,293,330 | \$2,656,021.58 |
| MARCH | 2,376,920 | \$0.0464 | \$110,289.09 | 2,463,620 | \$0.7943 | \$1,956,853.37 | 44,250 | \$0.0040 | \$177.00 | 2,507,870 | \$2,067,319.45 |
| APRIL | 1,185,020 | \$0.0464 | \$54,984.93 | 1,244,640 | \$0.7943 | \$988,617.55 | 28,300 | \$0.0040 | \$113.20 | 1,272,940 | \$1,043,715.68 |
| MAY | 613,960 | \$0.0464 | \$28,487.74 | 637,970 | \$0.6440 | \$410,852.68 | 6,390 | \$0.0040 | \$25.56 | 644,360 | \$439,365.98 |
| JUNE | 271,810 | \$0.0464 | \$12,611.98 | 288,140 | \$0.6440 | \$185,562.16 | 43,650 | \$0.0040 | \$174.60 | 331,790 | \$198,348.74 |
| JULY | 314,850 | \$0.0464 | \$14,609.04 | 326,150 | \$0.6440 | \$210,040.60 | 4,280 | \$0.0040 | \$17.12 | 330,430 | \$224,666.76 |
| AUGUST | 265,620 | \$0.0464 | \$12,324.77 | 288,780 | \$0.6440 | \$185,974.32 | 3,100 | \$0.0040 | \$12.40 | 291,880 | \$198,311.49 |
| ADJ TO BOOKS | 0 | \$0.0000 | \$0.00 | 0 | \$0.0000 | (\$11,333.97) | 0 | \$0.0040 | \$0.00 | 0 | (\$11,333.97) |
| TOTAL | 15,241,782 | | \$707,218.68 | 16,119,862 | | \$12,765,807.40 | 513,780 | | \$2,055.12 | 16,633,642 | \$13,475,081.20 |

EXHIBIT II-C

ATMOS ENERGY CORPORATION
 TAKE-OR-PAY RECOVERIES FROM ALL CUSTOMERS
 NORTHEAST AREA (BOWLING GREEN/HANNIBAL/CANTON/PALMYRA)
 JUNE 1, 2006 THROUGH AUGUST 31, 2007

| MONTH | TARIFF SALES | TRANS SALES | TOTAL SALES | TOP RATE | TOP RECOVERIES | TOTAL RECOVERIES |
|---------------|-------------------|----------------|-------------------|-------------|-------------------|------------------------|
| JUNE, 2006 | 339,220 | 36,780 | 376,000 | \$0.0000 | \$0.00 | \$302,086.00 |
| JULY | 295,262 | 36,800 | 332,062 | \$0.0000 | \$0.00 | \$260,545.77 |
| AUGUST | 409,270 | 39,970 | 449,240 | \$0.0000 | \$0.00 | \$357,227.41 |
| SEPTEMBER | 346,810 | 30,430 | 377,240 | \$0.0000 | \$0.00 | \$303,670.20 |
| OCTOBER | 667,600 | 21,288 | 688,888 | \$0.0000 | \$0.00 | \$571,899.78 |
| NOVEMBER | 1,317,000 | 38,110 | 1,355,110 | \$0.0000 | \$0.00 | \$1,136,008.04 |
| DECEMBER | 2,071,200 | 39,180 | 2,110,380 | \$0.0000 | \$0.00 | \$1,668,462.76 |
| JANUARY, 2007 | 2,514,680 | 43,560 | 2,558,240 | \$0.0000 | \$0.00 | \$2,058,765.53 |
| FEBRUARY | 3,293,330 | 39,290 | 3,332,620 | \$0.0000 | \$0.00 | \$2,656,021.58 |
| MARCH | 2,507,870 | 37,200 | 2,545,070 | \$0.0000 | \$0.00 | \$2,067,319.45 |
| APRIL | 1,272,940 | 74,310 | 1,347,250 | \$0.0000 | \$0.00 | \$1,043,715.68 |
| MAY | 644,360 | 57,180 | 701,540 | \$0.0000 | \$0.00 | \$439,365.98 |
| JUNE | 331,790 | 53,540 | 385,330 | \$0.0000 | \$0.00 | \$198,348.74 |
| JULY | 330,430 | 51,770 | 382,200 | \$0.0000 | \$0.00 | \$224,666.76 |
| AUGUST | 291,880 | 47,750 | 339,630 | \$0.0000 | \$0.00 | \$198,311.49 |
| | | | | | | <u>(\$11,333.97)</u> |
| TOTAL | <u>16,633,642</u> | <u>647,158</u> | <u>17,280,800</u> | | <u>\$0.00</u> | <u>\$13,475,081.20</u> |

ATMOS ENERGY CORPORATION
 CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
 NORTHEAST AREA (BOWLING GREEN/HANNIBAL/CANTON/PALMYRA)
 JUNE 1, 2006 THROUGH AUGUST 31, 2007

DEMAND

Average of Ending and Beginning Balances Plus Interest as of:

| | Beginning Balance Demand | Demand Recoveries | Demand Gas Costs | Monthly Ending Balance | Average Balance | Interest Rate | Interest |
|---------------|-------------------------------------|------------------------------|-----------------------------|-----------------------------------|------------------------|--------------------------|----------------------|
| JUNE, 2006 | (\$404,598.96) | (\$15,423.36) | \$52,825.55 | (\$367,196.77) | (\$385,897.87) | 6.25% | (\$2,009.88) |
| JULY | (\$367,196.77) | (\$12,923.42) | \$52,866.55 | (\$327,253.64) | (\$347,225.21) | 6.25% | (\$1,808.46) |
| AUGUST | (\$327,253.64) | (\$14,144.58) | \$52,721.01 | (\$288,677.21) | (\$307,965.42) | 6.25% | (\$1,603.99) |
| SEPTEMBER | (\$288,677.21) | (\$13,698.21) | \$52,581.96 | (\$249,793.45) | (\$269,235.33) | 6.25% | (\$1,402.27) |
| OCTOBER | (\$249,793.45) | (\$26,413.20) | \$52,595.02 | (\$223,611.63) | (\$236,702.54) | 6.25% | (\$1,232.83) |
| NOVEMBER | (\$223,611.63) | (\$55,848.90) | \$52,702.00 | (\$226,758.53) | (\$225,185.08) | 6.25% | (\$1,172.84) |
| DECEMBER | (\$226,758.53) | (\$87,346.61) | \$52,781.81 | (\$261,323.33) | (\$244,040.93) | 6.25% | (\$1,271.05) |
| JANUARY, 2007 | (\$261,323.33) | (\$107,046.19) | \$53,129.47 | (\$315,240.05) | (\$288,281.69) | 6.25% | (\$1,501.47) |
| FEBRUARY | (\$315,240.05) | (\$141,066.67) | \$52,882.25 | (\$403,424.47) | (\$359,332.26) | 6.25% | (\$1,871.52) |
| MARCH | (\$403,424.47) | (\$110,289.09) | \$52,854.22 | (\$460,859.34) | (\$432,141.91) | 6.25% | (\$2,250.74) |
| APRIL | (\$460,859.34) | (\$54,984.93) | \$52,593.09 | (\$463,251.18) | (\$462,055.26) | 6.25% | (\$2,406.54) |
| MAY | (\$463,251.18) | (\$28,487.74) | \$52,859.03 | (\$438,879.89) | (\$451,065.54) | 6.25% | (\$2,349.30) |
| JUNE | (\$438,879.89) | (\$12,611.98) | \$52,847.07 | (\$398,644.81) | (\$418,762.35) | 6.25% | (\$2,181.05) |
| JULY | (\$398,644.81) | (\$14,609.04) | \$52,861.40 | (\$360,392.45) | (\$379,518.63) | 6.25% | (\$1,976.66) |
| AUGUST | (\$360,392.45) | <u>(\$12,324.77)</u> | <u>\$52,705.88</u> | (\$320,011.33) | (\$340,201.89) | 6.25% | <u>(\$1,771.88)</u> |
| TOTALS | | (\$707,218.68) | \$791,806.31 | | | | (\$26,810.48) |

ATMOS ENERGY CORPORATION
CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
NORTHEAST AREA (BOWLING GREEN/HANNIBAL/CANTON/PALMYRA)
JUNE 1, 2006 THROUGH AUGUST 31, 2007

COMMODITY

Average of Ending and Beginning Balances Plus Interest as of:

| | Beginning Balance Commodity | Commodity Recoveries | Commodity Gas Costs | Monthly Ending Balance | Average Balance | Interest Rate | Interest |
|---------------|--|---------------------------------|--------------------------------|-----------------------------------|------------------------|--------------------------|----------------------|
| JUNE, 2006 | (\$888,771.23) | (\$285,918.24) | \$305,089.08 | (\$869,600.39) | (\$879,185.81) | 6.25% | (\$4,579.09) |
| JULY | (\$869,600.39) | (\$248,853.21) | \$307,654.54 | (\$810,799.06) | (\$840,199.72) | 6.25% | (\$4,376.04) |
| AUGUST | (\$810,799.06) | (\$344,677.03) | \$336,442.18 | (\$819,033.91) | (\$814,916.49) | 6.25% | (\$4,244.36) |
| SEPTEMBER | (\$819,033.91) | (\$289,320.86) | \$378,174.68 | (\$730,180.10) | (\$774,607.00) | 6.25% | (\$4,034.41) |
| OCTOBER | (\$730,180.10) | (\$542,256.36) | \$558,267.40 | (\$714,169.06) | (\$722,174.58) | 6.25% | (\$3,761.33) |
| NOVEMBER | (\$714,169.06) | (\$1,080,175.26) | \$1,181,386.85 | (\$612,957.47) | (\$663,563.26) | 6.25% | (\$3,456.06) |
| DECEMBER | (\$612,957.47) | (\$1,580,572.87) | \$1,637,963.39 | (\$555,566.95) | (\$584,262.21) | 6.25% | (\$3,043.03) |
| JANUARY, 2007 | (\$555,566.95) | (\$1,951,495.29) | \$2,014,801.19 | (\$492,261.05) | (\$523,914.00) | 6.25% | (\$2,728.72) |
| FEBRUARY | (\$492,261.05) | (\$2,514,606.50) | \$2,369,114.10 | (\$637,753.45) | (\$565,007.25) | 6.25% | (\$2,942.75) |
| MARCH | (\$637,753.45) | (\$1,956,277.58) | \$1,149,417.01 | (\$1,444,614.02) | (\$1,041,183.73) | 6.25% | (\$5,422.83) |
| APRIL | (\$1,444,614.02) | (\$984,698.57) | \$879,395.77 | (\$1,549,916.82) | (\$1,497,265.42) | 6.25% | (\$7,798.26) |
| MAY | (\$1,549,916.82) | (\$408,759.86) | \$342,879.06 | (\$1,615,797.62) | (\$1,582,857.22) | 6.25% | (\$8,244.05) |
| JUNE | (\$1,615,797.62) | (\$185,707.73) | \$274,608.27 | (\$1,526,897.07) | (\$1,571,347.35) | 6.25% | (\$8,184.10) |
| JULY | (\$1,526,897.07) | (\$208,707.46) | \$265,492.16 | (\$1,470,112.37) | (\$1,498,504.72) | 6.25% | (\$7,804.71) |
| AUGUST | <u>(\$1,470,112.37)</u> | <u>(\$185,835.69)</u> | <u>\$244,057.09</u> | (\$1,411,890.98) | (\$1,441,001.67) | 6.25% | <u>(\$7,505.22)</u> |
| TOTALS | | (\$12,767,862.52) | \$12,244,742.77 | | | | (\$78,124.96) |

**ATMOS ENERGY CORPORATION
GAS CHARGE ADJUSTMENT
NORTHEAST MISSOURI AREA
(Kirksville)**

| | <u>Rate Schedules</u> | | <u>Volume of Gas</u> | <u>Current Rates</u> | <u>Current Cost</u> |
|---|-----------------------------------|-----|--------------------------|--------------------------|-------------------------|
| <u>FIXED GAS COST</u> | | | | | |
| FACTOR D: | | | | | |
| ANR Pipeline Company | | | | | |
| | ETS Demand - Contract 50 (Winter) | Dth | 19,250 | \$6.2680 | \$120,659.00 |
| | ETS Demand - Contract 50 (Summer) | Dth | 7,833 | \$6.2680 | \$49,097.24 |
| | FTS Demand (Winter) | Dth | 19,000 | \$5.6600 | \$107,540.00 |
| | FTS Demand (Summer) | Dth | 6,749 | \$9.1600 | \$61,820.84 |
| | FSS Demand | Dth | 46,626 | \$2.4210 | \$112,881.55 |
| | FSS Capacity | Dth | 194,275 | \$0.3946 | \$76,660.92 |
| | FSS Injection | Dth | 194,275 | \$0.0123 | <u>\$2,389.58</u> |
| TOTAL FACTOR D | | | | | <u>\$531,049.13</u> |
| FIRM SALES (Ccf) | | | | | <u>6,131,820</u> |
| CURRENT DEMAND COST PER Ccf (TOTAL FACTOR D)/FIRM SALES | | | | | <u>\$0.0866</u> |
| <u>ANNUALIZED GAS COSTS</u> | | | | | |
| FACTOR P: | | | | | |
| Spot Market | Commodity | Dth | 351,293 | \$8.6153 | \$3,026,494.58 |
| | Storage Withdrawals | Dth | <u>389,851</u> | \$6.5570 | <u>\$2,556,253.01</u> |
| | | | 741,144 | | \$5,582,747.59 |
| ANR Pipeline Company | | | | | |
| | ETS Demand - Contract 1 | Dth | 46,200 | \$8.2680 | \$381,981.60 |
| | FSS Demand | Dth | 3,516 | \$2.5640 | \$9,014.60 |
| | FSS Capacity | Dth | 15,980 | \$0.3946 | \$6,305.68 |
| | FSS Injection | Dth | 15,980 | \$0.0123 | \$196.55 |
| | NSS Demand | Dth | 18,000 | \$6.1480 | <u>\$110,664.00</u> |
| TOTAL FACTOR P | | | | | <u>\$6,090,910.02</u> |
| TOTAL SALES (Ccf) | | | | | <u>7,116,720</u> |
| CURRENT ANNUALIZED GAS COSTS PER Ccf (Total Factor P)/TOTAL SALES | | | | | <u>\$0.8559</u> |
| FIRM GCA (FACTORS D+P) | | | | | <u>\$0.9425</u> |
| NON-FIRM GCA (FACTOR P) | | | | | <u>\$0.8559</u> |

EXHIBIT II

ATMOS ENERGY CORPORATION
CALCULATION OF ACA BALANCE
NORTHEAST AREA (KIRKSVILLE)
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| | | |
|-----|---|-------------------------|
| 1. | Invoiced Demand Costs (Exhibit II-A) | \$528,534.21 |
| 2. | Demand ACA Balance for the period September 1, 2005 to August 31, 2006 | \$0.00 |
| 3. | Demand Costs Recovered (Exhibit II-B) | (\$484,997.75) |
| 4. | Interest on Under/(Over) Recovery (Exhibit II-D) | <u>\$2,426.86</u> |
| 5. | Demand Under/(Over)-Recovery | <u>\$45,963.32</u> |
| 6. | Invoiced Commodity Costs (Exhibit II-A) | \$4,946,699.10 |
| 7. | Commodity ACA Balance for the period September 1, 2005 to August 31, 2006 | (\$1,421,864.74) |
| 8. | Commodity Costs Recovered (Exhibit II-B) | (\$4,594,331.05) |
| 9. | Interest on Under/(Over) Recovery (Exhibit II-D) | <u>(\$86,911.94)</u> |
| 10. | Commodity Under/(Over)-Recovery | <u>(\$1,156,408.63)</u> |
| 11. | Firm Sales | <u>6,131,820</u> |
| 12. | Demand ACA (Item 5 divided by Item 11) | <u>\$0.0075</u> |
| 13. | Total Sales | <u>7,116,720</u> |
| 14. | Commodity ACA (Item 10 divided by Item 13) | <u>(\$0.1625)</u> |
| 15. | Total ACA Applicable to Firm Customers (Items 12+14) | (\$0.1550) |
| 16. | Total ACA Applicable to Non-Firm Customers (Item 14) | (\$0.1625) |

EXHIBIT II-A

ATMOS ENERGY CORPORATION
 INVOICED COST OF GAS
 NORTHEAST AREA (KIRKSVILLE)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

ANR PIPELINE

| MONTH | DEMAND | COMMODITY COSTS | SPOT COMMODITY VOLUMES | SPOT COMMODITY COSTS | HEDGING COSTS | STORAGE INJECTIONS | STORAGE WITHDRAWALS | CASHOUTS | TOTAL COMMODITY COSTS | TOTAL GAS COSTS |
|----------------|---------------------|---------------------|------------------------|-----------------------|---------------------|-------------------------|-----------------------|----------------------|-----------------------|-----------------------|
| SEPTEMBER 2006 | \$31,676.98 | \$52,637.27 | 74,957 | \$429,503.61 | \$0.00 | (\$310,898.63) | \$7,437.41 | \$79.79 | \$178,759.45 | \$210,436.43 |
| OCTOBER | \$31,676.98 | \$51,538.65 | 92,750 | \$350,040.00 | \$0.00 | (\$204,815.14) | \$66,846.20 | (\$4,309.17) | \$259,300.54 | \$290,977.52 |
| NOVEMBER | \$61,445.17 | \$51,588.63 | 47,907 | \$321,264.34 | \$12,760.01 | (\$62,222.76) | \$158,091.54 | (\$6,068.16) | \$475,413.60 | \$536,858.77 |
| DECEMBER | \$61,445.17 | \$51,337.92 | 34,100 | \$227,310.60 | \$7,241.20 | (\$86,925.07) | \$426,601.66 | \$1,842.16 | \$627,408.47 | \$688,853.64 |
| JANUARY 2007 | \$61,445.17 | \$54,306.56 | 12,400 | \$68,894.40 | \$22,062.99 | \$0.00 | \$744,952.66 | (\$4,325.82) | \$885,890.79 | \$947,335.96 |
| FEBRUARY | \$61,445.17 | \$53,691.46 | 35,600 | \$236,860.09 | \$26,065.68 | (\$39,317.78) | \$675,736.49 | (\$17,672.25) | \$935,363.69 | \$996,808.86 |
| MARCH | \$61,445.17 | \$52,391.45 | 62,200 | \$418,884.80 | \$59,403.11 | (\$152,064.94) | \$131,420.54 | (\$586.08) | \$509,448.88 | \$570,894.05 |
| APRIL | \$31,590.88 | \$52,726.20 | 89,300 | \$560,414.00 | \$0.00 | (\$261,478.38) | \$69,502.41 | (\$845.84) | \$420,318.39 | \$451,909.27 |
| MAY | \$31,590.88 | \$52,987.86 | 85,250 | \$565,719.00 | \$0.00 | (\$428,056.23) | \$0.00 | (\$637.29) | \$190,013.34 | \$221,604.22 |
| JUNE | \$31,590.88 | \$49,367.31 | 59,457 | \$408,231.76 | \$0.00 | (\$275,827.42) | \$854.56 | (\$13,070.84) | \$169,555.37 | \$201,146.25 |
| JULY | \$31,590.88 | \$51,712.54 | 72,850 | \$455,749.60 | \$0.00 | (\$340,141.06) | \$0.00 | (\$12,930.88) | \$154,390.20 | \$185,981.08 |
| AUGUST | <u>\$31,590.88</u> | <u>\$51,380.46</u> | <u>79,050</u> | <u>\$418,648.80</u> | <u>\$0.00</u> | <u>(\$323,486.07)</u> | <u>\$0.00</u> | <u>(\$5,706.81)</u> | \$140,836.38 | <u>\$172,427.26</u> |
| TOTAL | <u>\$528,534.21</u> | <u>\$625,666.31</u> | 745,821 | <u>\$4,461,521.00</u> | <u>\$127,532.99</u> | <u>(\$2,485,233.48)</u> | <u>\$2,281,443.47</u> | <u>(\$64,231.19)</u> | <u>\$4,946,699.10</u> | <u>\$5,475,233.31</u> |

EXHIBIT II-B

ATMOS ENERGY CORPORATION
 COST RECOVERIES FROM FIRM AND INTERRUPTIBLE CUSTOMERS
 NORTHEAST AREA (KIRKSVILLE)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| MONTH | FIRM SALES | FIRM DEMAND RATE | FIRM DEMAND RECOVERIES | FIRM COMMODITY RATE | FIRM COMMODITY RECOVERIES | INTERRUPTIBLE SALES | INTERRUPTIBLE COMMODITY RATE | INTERRUPTIBLE COMMODITY RECOVERIES | SCHOOL PROGRAM SALES | SCHOOL & BALANCING FACTOR | SCHOOL PROGRAM RECOVERIES | TOTAL SALES | TOTAL RECOVERIES |
|----------------|---------------|------------------------|------------------------------|---------------------------|---------------------------------|------------------------|------------------------------------|--|----------------------------|---------------------------------|---------------------------------|----------------|---------------------|
| SEPTEMBER 2006 | 113,950 | \$0.00000 | \$0.00 | \$1.13537 | \$129,375.41 | 77,800 | \$0.96041 | \$74,719.90 | 1,770 | \$0.0040 | \$7.08 | 193,520 | \$204,102.39 |
| OCTOBER | 229,780 | \$0.00000 | \$0.00 | \$1.13537 | \$260,885.32 | 93,850 | \$0.96041 | \$90,134.48 | 9,680 | \$0.0040 | \$38.72 | 333,310 | \$351,058.52 |
| NOVEMBER | 496,510 | \$0.00000 | \$0.00 | \$1.13537 | \$563,722.56 | 107,230 | \$0.96041 | \$102,984.76 | 19,300 | \$0.0040 | \$77.20 | 623,040 | \$666,784.52 |
| DECEMBER | 772,370 | \$0.09480 | \$73,220.68 | \$0.59120 | \$456,625.14 | 129,190 | \$0.62540 | \$80,795.43 | 29,070 | \$0.0040 | \$116.28 | 930,630 | \$610,757.52 |
| JANUARY 2007 | 904,420 | \$0.09480 | \$85,739.02 | \$0.59120 | \$534,693.10 | 141,610 | \$0.62540 | \$88,562.89 | 31,870 | \$0.0040 | \$127.48 | 1,077,900 | \$709,122.49 |
| FEBRUARY | 1,335,850 | \$0.09480 | \$126,638.58 | \$0.59120 | \$789,754.52 | 149,570 | \$0.62540 | \$93,541.08 | 44,830 | \$0.0040 | \$179.32 | 1,530,250 | \$1,010,113.50 |
| MARCH | 973,050 | \$0.09480 | \$92,245.14 | \$0.59120 | \$575,267.16 | 94,650 | \$0.62540 | \$59,194.11 | 19,310 | \$0.0040 | \$77.24 | 1,087,010 | \$726,783.65 |
| APRIL | 493,400 | \$0.09480 | \$46,774.32 | \$0.59120 | \$291,698.08 | 62,520 | \$0.62540 | \$39,100.01 | 13,620 | \$0.0040 | \$54.48 | 569,540 | \$377,626.89 |
| MAY | 279,130 | \$0.09480 | \$26,461.52 | \$0.49540 | \$138,281.00 | 39,980 | \$0.52960 | \$21,173.41 | 3,120 | \$0.0040 | \$12.48 | 322,230 | \$185,928.41 |
| JUNE | 125,850 | \$0.09480 | \$11,930.58 | \$0.49540 | \$62,346.09 | 28,710 | \$0.52960 | \$15,204.82 | 1,240 | \$0.0040 | \$4.96 | 155,800 | \$89,486.45 |
| JULY | 126,000 | \$0.09480 | \$11,944.80 | \$0.49540 | \$62,420.40 | 29,540 | \$0.52960 | \$15,644.38 | 1,760 | \$0.0040 | \$7.04 | 157,300 | \$90,016.62 |
| AUGUST | 105,940 | \$0.09480 | \$10,043.11 | \$0.49540 | \$52,482.68 | 30,250 | \$0.52960 | \$16,020.40 | 0 | \$0.0040 | \$0.00 | 136,190 | \$78,546.19 |
| ADJ TO BOOKS | 0 | | \$0.00 | 0 | (\$20,816.38) | 0 | | (\$181.97) | | | | | (\$20,998.35) |
| TOTAL | 5,956,250 | | \$484,997.75 | | \$3,896,735.08 | 984,900 | | \$696,893.69 | 175,570 | | \$702.28 | 7,116,720 | \$5,079,328.80 |

EXHIBIT II-C

ATMOS ENERGY CORPORATION
 TAKE-OR-PAY RECOVERIES FROM ALL CUSTOMERS
 KIRKSVILLE DISTRICT (AREA K)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| <u>MONTH</u> | <u>TARIFF SALES</u> | <u>TRANS SALES</u> | <u>TOTAL SALES</u> | <u>TOP RATE</u> | <u>TOP RECOVERIES</u> | <u>TOTAL RECOVERIES</u> |
|----------------|-------------------------|------------------------|------------------------|---------------------|---------------------------|-----------------------------|
| SEPTEMBER 2006 | 193,520 | 152,460 | 345,980 | \$0.0000 | \$0.00 | \$204,102.39 |
| OCTOBER | 333,310 | 138,828 | 472,138 | \$0.0000 | \$0.00 | \$351,058.52 |
| NOVEMBER | 623,040 | 200,980 | 824,020 | \$0.0000 | \$0.00 | \$666,784.52 |
| DECEMBER | 930,630 | 241,240 | 1,171,870 | \$0.0000 | \$0.00 | \$610,757.52 |
| JANUARY 2007 | 1,077,900 | 291,900 | 1,369,800 | \$0.0000 | \$0.00 | \$709,122.49 |
| FEBRUARY | 1,530,250 | 280,660 | 1,810,910 | \$0.0000 | \$0.00 | \$1,010,113.50 |
| MARCH | 1,087,010 | 214,580 | 1,301,590 | \$0.0000 | \$0.00 | \$726,783.65 |
| APRIL | 569,540 | 186,820 | 756,360 | \$0.0000 | \$0.00 | \$377,626.89 |
| MAY | 322,230 | 116,570 | 438,800 | \$0.0000 | \$0.00 | \$185,928.41 |
| JUNE | 155,800 | 142,510 | 298,310 | \$0.0000 | \$0.00 | \$89,486.45 |
| JULY | 157,300 | 155,170 | 312,470 | \$0.0000 | \$0.00 | \$90,016.62 |
| AUGUST | <u>136,190</u> | <u>157,800</u> | <u>293,990</u> | \$0.0000 | <u>\$0.00</u> | \$78,546.19 |
| ADJ TO BOOKS | | | | | | <u>(\$20,998.35)</u> |
| TOTAL | <u>7,116,720</u> | <u>2,279,518</u> | <u>9,396,238</u> | | <u>\$0.00</u> | <u>\$5,079,328.80</u> |

ATMOS ENERGY CORPORATION
CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
NORTHEAST AREA (KIRKSVILLE)
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

DEMAND

Average of Ending and Beginning Balances Plus Interest as of:

| | <u>Beginning Balance</u> <u>Demand</u> | <u>Demand</u> <u>Recoveries</u> | <u>Demand</u> <u>Gas Costs</u> | <u>Monthly</u> <u>Ending Balance</u> | <u>Interest</u> <u>Rate</u> | <u>Interest</u> |
|----------------|---|--|---|---|--|------------------------|
| SEPTEMBER 2006 | \$0.00 | \$0.00 | \$31,676.98 | \$31,676.98 | 6.25% | \$164.98 |
| OCTOBER | \$31,676.98 | \$0.00 | \$31,676.98 | \$63,353.96 | 6.25% | \$329.97 |
| NOVEMBER | \$63,353.96 | \$0.00 | \$61,445.17 | \$124,799.13 | 6.25% | \$650.00 |
| DECEMBER | \$124,799.13 | (\$73,220.68) | \$61,445.17 | \$113,023.62 | 6.25% | \$588.66 |
| JANUARY 2007 | \$113,023.62 | (\$85,739.02) | \$61,445.17 | \$88,729.77 | 6.25% | \$462.13 |
| FEBRUARY | \$88,729.77 | (\$126,638.58) | \$61,445.17 | \$23,536.36 | 6.25% | \$122.59 |
| MARCH | \$23,536.36 | (\$92,245.14) | \$61,445.17 | (\$7,263.61) | 6.25% | (\$37.83) |
| APRIL | (\$7,263.61) | (\$46,774.32) | \$31,590.88 | (\$22,447.05) | 6.25% | (\$116.91) |
| MAY | (\$22,447.05) | (\$26,461.52) | \$31,590.88 | (\$17,317.69) | 6.25% | (\$90.20) |
| JUNE | (\$17,317.69) | (\$11,930.58) | \$31,590.88 | \$2,342.61 | 6.25% | \$12.20 |
| JULY | \$2,342.61 | (\$11,944.80) | \$31,590.88 | \$21,988.69 | 6.25% | \$114.52 |
| AUGUST | \$21,988.69 | <u>(\$10,043.11)</u> | <u>\$31,590.88</u> | \$43,536.46 | 6.25% | <u>\$226.75</u> |
| TOTALS | | (\$484,997.75) | \$528,534.21 | | | \$2,426.86 |

ATMOS ENERGY CORPORATION
CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
NORTHEAST AREA (KIRKSVILLE)
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

COMMODITY

Average of Ending and Beginning Balances Plus Interest as of:

| | Begin Balance Commodity | Commodity Recoveries | Commodity Gas Costs | Monthly Ending Balance | Average Balance | Interest Rate | Interest |
|----------------|------------------------------------|---------------------------------|--------------------------------|-----------------------------------|------------------------|--------------------------|----------------------|
| SEPTEMBER 2006 | (\$1,421,860.74) | (\$192,242.33) | \$178,759.45 | (\$1,435,343.62) | (\$1,428,602.18) | 6.25% | (\$7,440.64) |
| OCTOBER | (\$1,435,343.62) | (\$350,784.42) | \$259,300.54 | (\$1,526,827.50) | (\$1,481,085.56) | 6.25% | (\$7,713.99) |
| NOVEMBER | (\$1,526,827.50) | (\$666,597.36) | \$475,413.60 | (\$1,718,011.26) | (\$1,622,419.38) | 6.25% | (\$8,450.10) |
| DECEMBER | (\$1,718,011.26) | (\$537,369.46) | \$627,408.47 | (\$1,627,972.25) | (\$1,672,991.76) | 6.25% | (\$8,713.50) |
| JANUARY 2007 | (\$1,627,972.25) | (\$623,147.20) | \$885,890.79 | (\$1,365,228.66) | (\$1,496,600.46) | 6.25% | (\$7,794.79) |
| FEBRUARY | (\$1,365,228.66) | (\$882,792.02) | \$935,363.69 | (\$1,312,656.99) | (\$1,338,942.83) | 6.25% | (\$6,973.66) |
| MARCH | (\$1,312,656.99) | (\$634,047.02) | \$509,448.88 | (\$1,437,255.13) | (\$1,374,956.06) | 6.25% | (\$7,161.23) |
| APRIL | (\$1,437,255.13) | (\$330,254.67) | \$420,318.39 | (\$1,347,191.41) | (\$1,392,223.27) | 6.25% | (\$7,251.16) |
| MAY | (\$1,347,191.41) | (\$153,269.24) | \$190,013.34 | (\$1,310,447.31) | (\$1,328,819.36) | 6.25% | (\$6,920.93) |
| JUNE | (\$1,310,447.31) | (\$77,521.32) | \$169,555.37 | (\$1,218,413.26) | (\$1,264,430.29) | 6.25% | (\$6,585.57) |
| JULY | (\$1,218,413.26) | (\$78,046.43) | \$154,390.20 | (\$1,142,069.49) | (\$1,180,241.38) | 6.25% | (\$6,147.09) |
| AUGUST | (\$1,142,069.49) | <u>(\$68,259.58)</u> | <u>\$140,836.38</u> | (\$1,069,492.69) | (\$1,105,781.09) | 6.25% | <u>(\$5,759.28)</u> |
| TOTALS | | (\$4,594,331.05) | \$4,946,699.10 | | | | (\$86,911.94) |

**ATMOS ENERGY CORPORATION
GAS CHARGE ADJUSTMENT
WEST MISSOURI AREA**

| | Rate Schedules | | Volume of Gas | Current Rates | Current Cost |
|---|--------------------------------|-----|------------------|------------------|------------------------------|
| <u>FIXED GAS COST</u> | | | | | |
| FACTOR D: | | | | | |
| Panhandle Eastern Pipe Line Company | | | | | |
| | IOS Demand | Dth | 24,000 | \$3.3500 | \$80,400.00 |
| | IOS Capacity | Dth | 200,004 | \$0.4028 | \$80,561.61 |
| | IOS Injection | Dth | 200,004 | \$0.0033 | \$660.01 |
| | IOS Withdrawal | Dth | 200,004 | \$0.0033 | \$660.01 |
| Southern Star Central Pipeline | | | | | |
| | FSS-Deliverability | Dth | 5,040 | \$0.0218 | \$109.87 |
| | FSS-Capacity | Dth | 99,600 | \$0.0010 | \$99.60 |
| | FTS-P | Dth | 3,432 | \$0.1974 | \$677.48 |
| | FTS-M | Dth | 8,400 | \$0.1139 | \$956.76 |
| | GRI Demand (P & M) | Dth | 8,400 | \$0.0000 | \$0.00 |
| | No Notice Fee | Dth | 8,400 | \$0.0060 | <u>\$50.40</u> |
| TOTAL FACTOR D | | | | | <u>\$164,175.74</u> |
| FIRM SALES (Ccf) | | | | | <u>3,838,314</u> |
| CURRENT DEMAND COST PER Ccf (TOTAL FACTOR D)/FIRM SALES | | | | | <u>\$0.0428</u> |
| <u>ANNUALIZED GAS COSTS</u> | | | | | |
| FACTOR P: | | | | | |
| Spot Market | Commodity | Dth | 325,816 | \$8.6153 | \$2,807,002.58 |
| | Storage Withdrawals | Dth | <u>172,984</u> | <u>\$6.3310</u> | <u>\$1,095,161.27</u> |
| | | | 498,800 | | <u>\$3,902,163.85</u> |
| Panhandle Eastern Pipe Line Company | | | | | |
| | SCT Demand | Dth | 56,376 | \$0.3156 | \$17,792.27 |
| | SCT Capacity | Dth | 200,000 | \$0.2072 | \$41,440.00 |
| | SCT Injection | Dth | 200,000 | \$0.0802 | \$16,040.00 |
| | SCT Withdrawal | Dth | 200,000 | \$0.0016 | \$320.00 |
| Southern Star Central Pipeline | | | | | |
| | Commodity: FTS - P | Dth | 44,621 | 0.0065 | \$290.04 |
| | Fuel Reimbursement | Dth | 1,321 | 0.0000 | \$0.00 |
| | Commodity: FTS - M | Dth | 43,300 | 0.0050 | \$216.50 |
| | Commodity: GRI funding | Dth | 43,300 | 0.0000 | \$0.00 |
| | Commodity: ACA funding | Dth | 43,300 | 0.0016 | \$69.28 |
| | Injection - FSS | Dth | 94,620 | 0.0077 | \$728.57 |
| | Fuel Reimbursement - Injection | Dth | 0 | 0.0000 | \$0.00 |
| | Withdrawal - FSS | Dth | 94,620 | 0.0077 | <u>\$728.57</u> |
| TOTAL FACTOR P | | | | | <u>\$3,979,789.08</u> |
| TOTAL SALES (Ccf) | | | | | <u>4,882,754</u> |
| CURRENT ANNUALIZED GAS COSTS PER Ccf (Total Factor P)/TOTAL SALES | | | | | <u>\$0.8151</u> |
| FIRM GCA (FACTORS D+P) | | | | | <u>\$0.8579</u> |
| NON-FIRM GCA (FACTORS P) | | | | | <u>\$0.8151</u> |

EXHIBIT II

ATMOS ENERGY CORPORATION
 CALCULATION OF ACA FACTOR
 WEST AREA (BUTLER)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| | |
|--|-----------------------|
| 1. Invoiced Demand Costs (Exhibit II-A) | \$160,961.64 |
| 2. Demand ACA Balance for the period September 1, 2005 to August 31, 2006 | \$0.00 |
| 3. Demand Costs Recovered (Exhibit II-B) | (\$157,742.48) |
| 4. Interest on Demand Under/(Over) Recovery | <u>\$29.53</u> |
| 5. Demand Under/(Over)-Recovery | <u>\$3,248.69</u> |
| 6. Invoiced Commodity Costs (Exhibit II-A) | \$3,096,770.13 |
| 7. Commodity ACA Balance for the period September 1, 2005 to August 31, 2006 | (\$541,445.35) |
| 8. Commodity Costs Recovered (Exhibit II-B) | (\$3,234,607.47) |
| 9. Interest on Commodity Under/(Over) Recovery | <u>(\$40,410.64)</u> |
| 10. Commodity Under/(Over)-Recovery | <u>(\$719,693.33)</u> |
| 11. Firm Sales | 3,479,164 |
| 12. Demand ACA (Item 5 divided by Item 11) | \$0.00093 |
| 13. Total Sales | 4,523,604 |
| 14. Commodity ACA (Item 10 divided by Item 13) | (\$0.1591) |
| 15. Total ACA Applicable to Firm Customers (Items 12 + 14) | <u>(\$0.1582)</u> |
| 16. Total ACA Applicable to Non-Firm Customers (Item 14) | <u>(\$0.1591)</u> |

EXHIBIT II-A

ATMOS ENERGY CORPORATION
 INVOICED COST OF GAS
 WEST AREA (BUTLER)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

PANHANDLE EASTERN PIPELINE COMPANY

| <u>MONTH</u> | <u>DEMAND COSTS</u> | <u>COMMODITY COSTS</u> | <u>SPOT VOLUMES</u> | <u>SPOT COMMODITY COST</u> | <u>HEDGING COSTS</u> | <u>STORAGE INJECTIONS</u> | <u>STORAGE WITHDRAWALS</u> | <u>TOTAL COMMODITY COSTS</u> | <u>TOTAL GAS COST</u> |
|----------------|-------------------------|----------------------------|-------------------------|--------------------------------|--------------------------|-------------------------------|--------------------------------|--------------------------------------|---------------------------|
| SEPTEMBER 2006 | \$13,413.47 | \$14,383.62 | 33,000 | \$194,947.50 | \$0.00 | (\$111,293.02) | \$0.00 | \$98,038.10 | \$111,451.57 |
| OCTOBER | \$13,413.47 | \$23,837.30 | 47,450 | \$186,199.03 | \$0.00 | (\$67,750.45) | \$9,579.49 | \$151,865.37 | \$165,278.84 |
| NOVEMBER | \$13,413.47 | \$24,897.04 | 37,500 | \$238,700.00 | \$3,520.50 | (\$24,748.16) | \$78,262.73 | \$320,632.11 | \$334,045.58 |
| DECEMBER | \$13,413.47 | \$29,757.37 | 37,000 | \$246,665.00 | \$8,184.20 | (\$120.06) | \$163,323.54 | \$447,810.05 | \$461,223.52 |
| JANUARY 2007 | \$13,413.47 | \$35,263.59 | 26,700 | \$158,547.00 | \$51,354.46 | \$0.00 | \$362,057.36 | \$607,222.41 | \$620,635.88 |
| FEBRUARY | \$13,413.47 | \$37,553.74 | 38,400 | \$256,805.00 | \$31,036.39 | (\$2,749.95) | \$261,233.16 | \$583,878.34 | \$597,291.81 |
| MARCH | \$13,413.47 | \$22,253.22 | 37,200 | \$247,566.00 | \$36,915.74 | (\$56,882.54) | \$55,852.83 | \$305,705.25 | \$319,118.72 |
| APRIL | \$13,413.47 | \$23,000.30 | 39,000 | \$236,535.00 | \$0.00 | (\$61,495.26) | \$59,205.34 | \$257,245.38 | \$270,658.85 |
| MAY | \$13,413.47 | \$18,291.64 | 46,500 | \$306,202.50 | \$0.00 | (\$219,957.32) | \$0.00 | \$104,536.82 | \$117,950.29 |
| JUNE | \$13,413.47 | \$15,471.78 | 37,500 | \$255,937.50 | \$0.00 | (\$185,460.98) | \$0.00 | \$85,948.30 | \$99,361.77 |
| JULY | \$13,413.47 | \$14,938.68 | 37,200 | \$221,898.00 | \$0.00 | (\$161,125.74) | \$0.00 | \$75,710.94 | \$89,124.41 |
| AUGUST | <u>\$13,413.47</u> | <u>\$14,457.09</u> | <u>37,200</u> | <u>\$195,858.00</u> | <u>\$0.00</u> | <u>(\$152,138.03)</u> | <u>\$0.00</u> | <u>\$58,177.06</u> | <u>\$71,590.53</u> |
| TOTAL | <u>\$160,961.64</u> | <u>\$274,105.37</u> | <u>454,650</u> | <u>\$2,745,860.53</u> | <u>\$131,011.29</u> | <u>(\$1,043,721.51)</u> | <u>\$989,514.45</u> | <u>\$3,096,770.13</u> | <u>\$3,257,731.77</u> |

EXHIBIT II-B

ATMOS ENERGY CORPORATION
 COST RECOVERIES FROM FIRM CUSTOMERS
 WEST AREA (BUTLER)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| <u>MONTH</u> | <u>FIRM SALES</u> | <u>FIRM DEMAND RATE</u> | <u>FIRM DEMAND RECOVERIES</u> | <u>FIRM COMMODITY RATE</u> | <u>FIRM COMMODITY RECOVERIES</u> | <u>INTERRRRUPTIBLE SALES</u> | <u>INTERRUPTIBLE COMMODITY RATE</u> | <u>INTERRUPTIBLE COMMODITY RECOVERIES</u> |
|----------------|-----------------------|---------------------------------|---------------------------------------|------------------------------------|--|----------------------------------|---|---|
| SEPTEMBER 2006 | 53,880 | \$0.00000 | \$0.00 | \$1.01106 | \$54,475.91 | 67,610 | \$0.92378 | \$62,456.77 |
| OCTOBER | 91,780 | \$0.00000 | \$0.00 | \$1.01106 | \$92,795.09 | 96,200 | \$0.92378 | \$88,867.64 |
| NOVEMBER | 242,460 | \$0.00000 | \$0.00 | \$1.01106 | \$245,141.61 | 135,190 | \$0.92378 | \$124,885.82 |
| DECEMBER | 481,800 | \$0.05240 | \$25,246.32 | \$0.69100 | \$332,923.80 | 171,910 | \$0.69640 | \$119,718.12 |
| JANUARY 2007 | 570,824 | \$0.05240 | \$29,911.18 | \$0.69100 | \$394,439.38 | 138,700 | \$0.69640 | \$96,590.68 |
| FEBRUARY | 773,050 | \$0.05240 | \$40,507.82 | \$0.69100 | \$534,177.55 | 186,990 | \$0.69640 | \$130,219.84 |
| MARCH | 452,250 | \$0.05240 | \$23,697.90 | \$0.69100 | \$312,504.75 | 133,240 | \$0.69640 | \$92,788.34 |
| APRIL | 369,650 | \$0.04720 | \$17,447.48 | \$0.68670 | \$253,838.66 | 27,630 | \$0.69210 | \$19,122.72 |
| MAY | 186,020 | \$0.04720 | \$8,780.14 | \$0.53830 | \$100,134.57 | 22,570 | \$0.54370 | \$12,271.31 |
| JUNE | 100,360 | \$0.04720 | \$4,736.99 | \$0.53830 | \$54,023.79 | 32,750 | \$0.54370 | \$17,806.18 |
| JULY | 92,160 | \$0.04720 | \$4,349.95 | \$0.53830 | \$49,609.73 | 31,650 | \$0.54370 | \$17,208.11 |
| AUGUST | 64,930 | \$0.04720 | \$3,064.70 | \$0.53830 | \$34,951.82 | 0 | \$0.54370 | \$0.00 |
| ADJ TO BOOKS | <u>0</u> | | <u>\$0.00</u> | | <u>(\$6,663.78)</u> | <u>0</u> | | <u>\$319.07</u> |
| TOTAL | <u>3,479,164</u> | | <u>\$157,742.48</u> | | <u>\$2,452,352.87</u> | <u>1,044,440</u> | | <u>\$782,254.60</u> |

EXHIBIT II-C

ATMOS ENERGY CORPORATION
 TAKE-OR-PAY RECOVERIES FROM ALL CUSTOMERS
 BUTLER DISTRICT (AREA B)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| <u>MONTH</u> | <u>TARIFF SALES</u> | <u>TRANS SALES</u> | <u>TOTAL SALES</u> | <u>TOP RATE</u> | <u>TOP RECOVERIES</u> | <u>TOTAL RECOVERIES</u> |
|----------------|-------------------------|------------------------|------------------------|---------------------|---------------------------|-----------------------------|
| SEPTEMBER 2006 | 121,490 | 0 | 121,490 | \$0.0000 | \$0.00 | \$62,456.77 |
| OCTOBER | 187,980 | 0 | 187,980 | \$0.0000 | \$0.00 | \$88,867.64 |
| NOVEMBER | 377,650 | 0 | 377,650 | \$0.0000 | \$0.00 | \$124,885.82 |
| DECEMBER | 653,710 | 0 | 653,710 | \$0.0000 | \$0.00 | \$119,718.12 |
| JANUARY 2007 | 709,524 | 0 | 709,524 | \$0.0000 | \$0.00 | \$96,590.68 |
| FEBRUARY | 960,040 | 0 | 960,040 | \$0.0000 | \$0.00 | \$130,219.84 |
| MARCH | 585,490 | 0 | 585,490 | \$0.0000 | \$0.00 | \$92,788.34 |
| APRIL | 397,280 | 0 | 397,280 | \$0.0000 | \$0.00 | \$19,122.72 |
| MAY | 208,590 | 0 | 208,590 | \$0.0000 | \$0.00 | \$12,271.31 |
| JUNE | 133,110 | 0 | 133,110 | \$0.0000 | \$0.00 | \$17,806.18 |
| JULY | 123,810 | 0 | 123,810 | \$0.0000 | \$0.00 | \$17,208.11 |
| AUGUST | 64,930 | 0 | 64,930 | \$0.0000 | \$0.00 | \$0.00 |
| ADJ TO BOOKS | | | | | | <u>\$319.07</u> |
| TOTAL | <u>4,523,604</u> | <u>0</u> | <u>4,523,604</u> | | <u>\$0.00</u> | <u>\$782,254.60</u> |

ATMOS ENERGY CORPORATION
CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
WEST AREA (BUTLER)
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

DEMAND

Average of Ending and Beginning Balances Plus Interest as of:

| | Beginning Balance | Demand | Demand | Monthly | Interest | |
|----------------|--------------------------|--------------------------|-------------------------|------------------------------|--------------------|------------------------|
| | <u>Demand</u> | <u>Recoveries</u> | <u>Gas Costs</u> | <u>Ending Balance</u> | <u>Rate</u> | <u>Interest</u> |
| SEPTEMBER 2006 | \$0.00 | \$0.00 | \$13,413.47 | \$13,413.47 | 6.25% | \$69.86 |
| OCTOBER | \$13,413.47 | \$0.00 | \$13,413.47 | \$26,826.94 | 6.25% | \$139.72 |
| NOVEMBER | \$26,826.94 | \$0.00 | \$13,413.47 | \$40,240.41 | 6.25% | \$209.59 |
| DECEMBER | \$40,240.41 | (\$25,246.32) | \$13,413.47 | \$28,407.56 | 6.25% | \$147.96 |
| JANUARY 2007 | \$28,407.56 | (\$29,911.18) | \$13,413.47 | \$11,909.85 | 6.25% | \$62.03 |
| FEBRUARY | \$11,909.85 | (\$40,507.82) | \$13,413.47 | (\$15,184.50) | 6.25% | (\$79.09) |
| MARCH | (\$15,184.50) | (\$23,697.90) | \$13,413.47 | (\$25,468.93) | 6.25% | (\$132.65) |
| APRIL | (\$25,468.93) | (\$17,447.48) | \$13,413.47 | (\$29,502.94) | 6.25% | (\$153.66) |
| MAY | (\$29,502.94) | (\$8,780.14) | \$13,413.47 | (\$24,869.61) | 6.25% | (\$129.53) |
| JUNE | (\$24,869.61) | (\$4,736.99) | \$13,413.47 | (\$16,193.13) | 6.25% | (\$84.34) |
| JULY | (\$16,193.13) | (\$4,349.95) | \$13,413.47 | (\$7,129.61) | 6.25% | (\$37.13) |
| AUGUST | (\$7,129.61) | <u>(\$3,064.70)</u> | <u>\$13,413.47</u> | \$3,219.16 | 6.25% | <u>\$16.77</u> |
| TOTALS | | (\$157,742.48) | \$160,961.64 | | | \$29.53 |

ATMOS ENERGY CORPORATION
 INVOICED COST OF GAS
 WEST AREA (BUTLER)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

COMMODITY

Average of Ending and Beginning Balances Plus Interest as of:

| | Begin Balance Commodity | Commodity Recoveries | Commodity Gas Costs | Monthly Ending Balance | Average Balance | Interest Rate | Interest |
|----------------|------------------------------------|---------------------------------|--------------------------------|-----------------------------------|------------------------|--------------------------|----------------------|
| SEPTEMBER 2006 | (\$541,596.35) | (\$116,881.67) | \$98,038.10 | (\$560,439.92) | (\$551,018.14) | 6.25% | (\$2,869.89) |
| OCTOBER | (\$560,439.92) | (\$181,639.30) | \$151,865.37 | (\$590,213.85) | (\$575,326.89) | 6.25% | (\$2,996.49) |
| NOVEMBER | (\$590,213.85) | (\$369,845.54) | \$320,632.11 | (\$639,427.28) | (\$614,820.57) | 6.25% | (\$3,202.19) |
| DECEMBER | (\$639,427.28) | (\$452,492.05) | \$447,810.05 | (\$644,109.28) | (\$641,768.28) | 6.25% | (\$3,342.54) |
| JANUARY 2007 | (\$644,109.28) | (\$491,049.63) | \$607,222.41 | (\$527,936.50) | (\$586,022.89) | 6.25% | (\$3,052.20) |
| FEBRUARY | (\$527,936.50) | (\$664,322.19) | \$583,878.34 | (\$608,380.35) | (\$568,158.43) | 6.25% | (\$2,959.16) |
| MARCH | (\$608,380.35) | (\$405,293.06) | \$305,705.25 | (\$707,968.16) | (\$658,174.26) | 6.25% | (\$3,427.99) |
| APRIL | (\$707,968.16) | (\$272,903.68) | \$257,245.38 | (\$723,626.46) | (\$715,797.31) | 6.25% | (\$3,728.11) |
| MAY | (\$723,626.46) | (\$112,696.27) | \$104,536.82 | (\$731,785.91) | (\$727,706.19) | 6.25% | (\$3,790.14) |
| JUNE | (\$731,785.91) | (\$65,947.08) | \$85,948.30 | (\$711,784.69) | (\$721,785.30) | 6.25% | (\$3,759.30) |
| JULY | (\$711,784.69) | (\$66,581.56) | \$75,710.94 | (\$702,655.31) | (\$707,220.00) | 6.25% | (\$3,683.44) |
| AUGUST | (\$702,655.31) | <u>(\$34,955.44)</u> | <u>\$58,177.06</u> | (\$679,433.69) | (\$691,044.50) | 6.25% | <u>(\$3,599.19)</u> |
| TOTALS | | (\$3,234,607.47) | \$3,096,770.13 | | | | (\$40,410.64) |

EXHIBIT II

ATMOS ENERGY CORPORATION
 CALCULATION OF ACA FACTOR
 WEST AREA (RICH HILL / HUME)
 JUNE 1, 2006 TO AUGUST 31, 2007

| | |
|--|----------------------|
| 1. Invoiced Demand Costs (Exhibit II-A) | \$72,076.14 |
| 2. Demand ACA Balance for the period June 1, 2005 to May 31, 2006 | \$0.00 |
| 3. Demand Costs Recovered (Exhibit II-B) | (\$3,905.62) |
| 4. Interest on Under/(Over) Recovery | <u>\$2,660.35</u> |
| 5. Demand Under/(Over) Recovery | <u>\$70,830.87</u> |
| 6. Invoiced Commodity Costs (Exhibit II-A) | \$296,086.50 |
| 7. Commodity ACA Balance for the period June 1, 2005 to May 31, 2006 | \$97,547.29 |
| 8. Commodity Costs Recovered (Exhibit II-B) | (\$413,746.96) |
| 9. Interest on Under/(Over) Recovery | <u>\$3,488.28</u> |
| 10. Commodity Under/(Over)-Recovery | <u>(\$16,624.89)</u> |
| 11. Firm Sales | 359,150 |
| 12. Demand ACA (Item 5 divided by Item 11) | \$0.1972 |
| 13. Total Sales | 359,150 |
| 14. Commodity ACA (Item 10 divided by Item 13) | (\$0.0463) |
| 15. Total ACA Applicable to Firm Customers (Items 12+14) | <u>\$0.1509</u> |
| 16. Total ACA Applicable to Non-Firm Customers (Item 14) | <u>(\$0.0463)</u> |

EXHIBIT II-A

ATMOS ENERGY CORPORATION
 INVOICED COST OF GAS
 WEST AREA (RICH HILL / HUME)
 JUNE 1, 2006 TO AUGUST 31, 2007

| <u>MONTH</u> | <u>TENASKA</u> | | | <u>STORAGE</u> | | <u>HEDGING</u> <u>COSTS</u> | <u>TOTAL</u> <u>COMMODITY</u> <u>COSTS</u> | <u>TOTAL GAS</u> <u>COST</u> |
|---------------|-------------------------------|------------------------------------|----------------------------------|-------------------------------------|--------------------------------------|--------------------------------|--|---------------------------------|
| | <u>DEMAND</u> <u>COSTS</u> | <u>COMMODITY</u> <u>VOLUMES</u> | <u>COMMODITY</u> <u>COSTS</u> | <u>STORAGE</u> <u>INJECTIONS</u> | <u>STORAGE</u> <u>WITHDRAWALS</u> | | | |
| JUNE, 2006 | \$4,588.89 | 2,308 | \$11,833.95 | (\$7,958.14) | \$0.00 | \$0.00 | \$3,875.81 | \$8,464.70 |
| JULY | \$4,776.21 | 1,947 | \$10,428.36 | (\$6,514.93) | \$0.00 | \$0.00 | \$3,913.43 | \$8,689.64 |
| AUGUST | \$4,703.90 | 1,453 | \$9,077.21 | (\$4,618.26) | \$15,688.50 | \$0.00 | \$20,147.45 | \$24,851.35 |
| SEPTEMBER | \$4,597.85 | 1,430 | \$8,242.41 | (\$3,187.58) | \$0.00 | \$0.00 | \$5,054.83 | \$9,652.68 |
| OCTOBER | \$4,757.52 | 2,148 | \$7,580.02 | \$0.00 | \$1,298.64 | \$0.00 | \$8,878.66 | \$13,636.18 |
| NOVEMBER | \$4,628.41 | 4,476 | \$29,272.57 | (\$4,407.54) | \$0.00 | \$412.24 | \$25,277.27 | \$29,905.68 |
| DECEMBER | \$4,768.86 | 6,075 | \$41,918.33 | (\$877.46) | \$0.00 | \$1,312.39 | \$42,353.22 | \$47,122.08 |
| JANUARY, 2007 | \$4,756.13 | 6,370 | \$35,750.47 | \$0.00 | \$9,533.95 | \$12,085.41 | \$57,369.83 | \$62,125.96 |
| FEBRUARY | \$4,239.64 | 6,591 | \$47,302.08 | \$0.00 | \$5,190.19 | \$5,235.21 | \$57,727.48 | \$61,967.12 |
| MARCH | \$4,703.40 | 4,118 | \$27,847.13 | (\$6,188.97) | \$0.00 | \$4,047.69 | \$25,705.85 | \$30,409.25 |
| APRIL | \$4,570.22 | 3,033 | \$17,861.30 | (\$1,715.85) | \$0.00 | \$0.00 | \$16,145.45 | \$20,715.67 |
| MAY | \$4,807.18 | 2,637 | \$17,006.08 | (\$12,130.75) | \$0.00 | \$0.00 | \$4,875.33 | \$9,682.51 |
| JUNE | \$5,226.11 | 1,613 | \$10,899.30 | (\$7,146.59) | \$0.00 | \$0.00 | \$3,752.71 | \$8,978.82 |
| JULY | \$5,983.37 | 1,141 | \$6,790.13 | (\$3,809.46) | \$12,481.00 | \$0.00 | \$15,461.67 | \$21,445.04 |
| AUGUST | <u>\$4,968.45</u> | <u>974</u> | <u>\$4,997.06</u> | <u>(\$2,786.26)</u> | <u>\$3,336.71</u> | <u>\$0.00</u> | <u>\$5,547.51</u> | <u>\$10,515.96</u> |
| TOTAL | <u>\$72,076.14</u> | <u>46,314</u> | <u>\$ 286,806.40</u> | <u>(\$61,341.79)</u> | <u>\$47,528.99</u> | <u>\$23,092.94</u> | <u>\$296,086.50</u> | <u>\$368,162.64</u> |

ATMOS ENERGY CORPORATION
 COST RECOVERIES FROM TARIFF CUSTOMERS
 WEST AREA (RICH HILL / HUME)
 JUNE 1, 2006 TO AUGUST 31, 2007

| <u>MONTH</u> | <u>RICH HILL</u> | <u>HUME</u> | <u>RURALS</u> | <u>TOTAL SALES</u> | <u>DEMAND PGA</u> | <u>COMMODITY PGA</u> | <u>DEMAND RECOVERIES</u> | <u>COMMODITY RECOVERIES</u> | <u>TOTAL RECOVERIES</u> |
|---------------|----------------------|---------------|---------------|------------------------|-----------------------|--------------------------|------------------------------|---------------------------------|-----------------------------|
| JUNE, 2006 | 6,020 | 810 | 600 | 7,430 | \$0.0000 | \$1.2775 | \$0.00 | \$9,491.83 | \$9,491.83 |
| JULY | 5,000 | 630 | 410 | 6,040 | \$0.0000 | \$1.2775 | \$0.00 | \$7,716.10 | \$7,716.10 |
| AUGUST | 4,950 | 600 | 410 | 5,960 | \$0.0000 | \$1.2775 | \$0.00 | \$7,613.90 | \$7,613.90 |
| SEPTEMBER | 3,900 | 450 | 340 | 4,690 | \$0.0000 | \$1.2775 | \$0.00 | \$5,991.48 | \$5,991.48 |
| OCTOBER | 7,490 | 860 | 570 | 8,920 | \$0.0000 | \$1.2775 | \$0.00 | \$11,395.30 | \$11,395.30 |
| NOVEMBER | 20,510 | 2,900 | 1,580 | 24,990 | \$0.0000 | \$1.2775 | \$0.00 | \$31,924.73 | \$31,924.73 |
| DECEMBER | 42,200 | 6,590 | 3,290 | 52,080 | \$0.0049 | \$1.1480 | \$255.19 | \$59,787.84 | \$60,043.03 |
| JANUARY, 2007 | 47,200 | 7,590 | 3,900 | 58,690 | \$0.0049 | \$1.1480 | \$287.58 | \$67,376.12 | \$67,663.70 |
| FEBRUARY | 64,570 | 10,240 | 5,370 | 80,180 | \$0.0049 | \$1.1480 | \$392.88 | \$92,046.64 | \$92,439.52 |
| MARCH | 41,830 | 7,190 | 3,700 | 52,720 | \$0.0049 | \$1.1480 | \$258.33 | \$60,522.56 | \$60,780.89 |
| APRIL | 20,290 | 3,240 | 1,780 | 25,310 | \$0.0472 | \$1.1271 | \$1,194.63 | \$28,526.90 | \$29,721.53 |
| MAY | 11,920 | 1,540 | 1,070 | 14,530 | \$0.0472 | \$0.9787 | \$685.82 | \$14,220.51 | \$14,906.33 |
| JUNE | 5,520 | 590 | 520 | 6,630 | \$0.0472 | \$0.9787 | \$312.94 | \$6,488.78 | \$6,801.72 |
| JULY | 4,620 | 450 | 400 | 5,470 | \$0.0472 | \$0.9787 | \$258.18 | \$5,353.49 | \$5,611.67 |
| AUGUST | 4,500 | 570 | 440 | 5,510 | \$0.0472 | \$0.9787 | \$260.07 | \$5,392.64 | \$5,652.71 |
| ADJ TO BOOKS | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>\$0.0000</u> | | <u>\$0.00</u> | <u>(\$101.85)</u> | <u>(\$101.85)</u> |
| TOTAL | <u>290,520</u> | <u>44,250</u> | <u>24,380</u> | <u>359,150</u> | | | <u>\$3,905.62</u> | <u>\$413,746.96</u> | <u>\$417,652.58</u> |

EXHIBIT II-C

ATMOS ENERGY CORPORATION
 TAKE-OR-PAY RECOVERIES FROM ALL CUSTOMERS
 WEST AREA (RICH HILL / HUME)
 JUNE 1, 2006 TO AUGUST 31, 2007

| <u>MONTH</u> | <u>TARRIFF SALES</u> | <u>TRANS SALES</u> | <u>TOTAL SALES</u> | <u>TOP RATE</u> | <u>TOP RECOVERIES</u> | <u>TOTAL RECOVERIES</u> |
|---------------|--------------------------|------------------------|------------------------|---------------------|---------------------------|-----------------------------|
| JUNE, 2006 | 7,430 | 0 | 7,430 | \$0.0000 | \$0.0000 | \$9,491.83 |
| JULY | 6,040 | 0 | 6,040 | \$0.0000 | \$0.0000 | \$7,716.10 |
| AUGUST | 5,960 | 0 | 5,960 | \$0.0000 | \$0.0000 | \$7,613.90 |
| SEPTEMBER | 4,690 | 0 | 4,690 | \$0.0000 | \$0.0000 | \$5,991.48 |
| OCTOBER | 8,920 | 0 | 8,920 | \$0.0000 | \$0.0000 | \$11,395.30 |
| NOVEMBER | 24,990 | 0 | 24,990 | \$0.0000 | \$0.0000 | \$31,924.73 |
| DECEMBER | 52,080 | 0 | 52,080 | \$0.0000 | \$0.0000 | \$60,043.03 |
| JANUARY, 2007 | 58,690 | 0 | 58,690 | \$0.0000 | \$0.0000 | \$67,663.70 |
| FEBRUARY | 80,180 | 0 | 80,180 | \$0.0000 | \$0.0000 | \$92,439.52 |
| MARCH | 52,720 | 0 | 52,720 | \$0.0000 | \$0.0000 | \$60,780.89 |
| APRIL | 25,310 | 0 | 25,310 | \$0.0000 | \$0.0000 | \$29,721.53 |
| MAY | 14,530 | 0 | 14,530 | \$0.0000 | \$0.0000 | \$14,906.33 |
| JUNE | 6,630 | 0 | 6,630 | \$0.0000 | \$0.0000 | \$6,801.72 |
| JULY | 5,470 | 0 | 5,470 | \$0.0000 | \$0.0000 | \$5,611.67 |
| AUGUST | 5,510 | 0 | 5,510 | \$0.0000 | \$0.0000 | \$5,652.71 |
| ADJ TO BOOKS | | | | | | <u>(\$101.85)</u> |
| TOTAL | 359,150 | 0 | 359,150 | \$0.0000 | \$0.0000 | \$417,652.58 |

ATMOS ENERGY CORPORATION
 CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
 WEST AREA (RICH HILL / HUME)
 JUNE 1, 2006 TO AUGUST 31, 2007

DEMAND

Average of Ending and Beginning Balances Plus Interest as of:

| | Beginning Balance | Demand | Demand | Monthly | | Interest | |
|---------------|--------------------------|--------------------------|-------------------------|------------------------------|-------------------------------|--------------------|------------------------|
| | <u>Demand</u> | <u>Recoveries</u> | <u>Gas Costs</u> | <u>Ending Balance</u> | <u>Average Balance</u> | <u>Rate</u> | <u>Interest</u> |
| JUNE, 2006 | \$0.00 | \$0.00 | \$4,588.89 | \$4,588.89 | \$2,294.45 | 6.25% | \$11.95 |
| JULY | \$4,588.89 | \$0.00 | \$4,776.21 | \$9,365.10 | \$6,977.00 | 6.25% | \$36.34 |
| AUGUST | \$9,365.10 | \$0.00 | \$4,703.90 | \$14,069.00 | \$11,717.05 | 6.25% | \$61.03 |
| SEPTEMBER | \$14,069.00 | \$0.00 | \$4,597.85 | \$18,666.85 | \$16,367.93 | 6.25% | \$85.25 |
| OCTOBER | \$18,666.85 | \$0.00 | \$4,757.52 | \$23,424.37 | \$21,045.61 | 6.25% | \$109.61 |
| NOVEMBER | \$23,424.37 | \$0.00 | \$4,628.41 | \$28,052.78 | \$25,738.58 | 6.25% | \$134.06 |
| DECEMBER | \$28,052.78 | (\$255.19) | \$4,768.86 | \$32,566.45 | \$30,309.61 | 6.25% | \$157.86 |
| JANUARY, 2007 | \$32,566.45 | (\$287.58) | \$4,756.13 | \$37,035.00 | \$34,800.72 | 6.25% | \$181.25 |
| FEBRUARY | \$37,035.00 | (\$392.88) | \$4,239.64 | \$40,881.76 | \$38,958.38 | 6.25% | \$202.91 |
| MARCH | \$40,881.76 | (\$258.33) | \$4,703.40 | \$45,326.83 | \$43,104.29 | 6.25% | \$224.50 |
| APRIL | \$45,326.83 | (\$1,194.63) | \$4,570.22 | \$48,702.42 | \$47,014.62 | 6.25% | \$244.87 |
| MAY | \$48,702.42 | (\$685.82) | \$4,807.18 | \$52,823.78 | \$50,763.10 | 6.25% | \$264.39 |
| JUNE | \$52,823.78 | (\$312.94) | \$5,226.11 | \$57,736.95 | \$55,280.37 | 6.25% | \$287.92 |
| JULY | \$57,736.95 | (\$258.18) | \$5,983.37 | \$63,462.14 | \$60,599.55 | 6.25% | \$315.62 |
| AUGUST | \$63,462.14 | <u>(\$260.07)</u> | <u>\$4,968.45</u> | \$68,170.52 | \$65,816.33 | 6.25% | <u>\$342.79</u> |
| TOTALS | | (\$3,905.62) | \$72,076.14 | | | | \$2,660.35 |

ATMOS ENERGY CORPORATION
 CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
 WEST AREA (RICH HILL / HUME)
 JUNE 1, 2006 TO AUGUST 31, 2007

COMMODITY

Average of Ending and Beginning Balances Plus Interest as of:

| | Begin Balance | Commodity | Commodity | Monthly | | Interest | |
|---------------|-------------------------|--------------------------|-------------------------|------------------------------|-------------------------------|--------------------|------------------------|
| | <u>Commodity</u> | <u>Recoveries</u> | <u>Gas Costs</u> | <u>Ending Balance</u> | <u>Average Balance</u> | <u>Rate</u> | <u>Interest</u> |
| JUNE, 2006 | \$97,547.29 | (\$9,494.18) | \$3,875.81 | \$91,928.92 | \$94,738.11 | 6.25% | \$493.43 |
| JULY | \$91,928.92 | (\$7,711.80) | \$3,913.43 | \$88,130.55 | \$90,029.74 | 6.25% | \$468.90 |
| AUGUST | \$88,130.55 | (\$7,547.32) | \$20,147.45 | \$100,730.68 | \$94,430.62 | 6.25% | \$491.83 |
| SEPTEMBER | \$100,730.68 | (\$5,991.39) | \$5,054.83 | \$99,794.12 | \$100,262.40 | 6.25% | \$522.20 |
| OCTOBER | \$99,794.12 | (\$11,413.38) | \$8,878.66 | \$97,259.40 | \$98,526.76 | 6.25% | \$513.16 |
| NOVEMBER | \$97,259.40 | (\$31,923.19) | \$25,277.27 | \$90,613.48 | \$93,936.44 | 6.25% | \$489.25 |
| DECEMBER | \$90,613.48 | (\$59,785.58) | \$42,353.22 | \$73,181.12 | \$81,897.30 | 6.25% | \$426.55 |
| JANUARY, 2007 | \$73,181.12 | (\$67,376.60) | \$57,369.83 | \$63,174.35 | \$68,177.74 | 6.25% | \$355.09 |
| FEBRUARY | \$63,174.35 | (\$92,046.70) | \$57,727.48 | \$28,855.14 | \$46,014.74 | 6.25% | \$239.66 |
| MARCH | \$28,855.14 | (\$60,527.21) | \$25,705.85 | (\$5,966.23) | \$11,444.45 | 6.25% | \$59.61 |
| APRIL | (\$5,966.23) | (\$28,526.18) | \$16,145.45 | (\$18,346.96) | (\$12,156.59) | 6.25% | (\$63.32) |
| MAY | (\$18,346.96) | (\$14,183.97) | \$4,875.33 | (\$27,655.60) | (\$23,001.28) | 6.25% | (\$119.80) |
| JUNE | (\$27,655.60) | (\$6,490.53) | \$3,752.71 | (\$30,393.42) | (\$29,024.51) | 6.25% | (\$151.17) |
| JULY | (\$30,393.42) | (\$5,339.17) | \$15,461.67 | (\$20,270.92) | (\$25,332.17) | 6.25% | (\$131.94) |
| AUGUST | (\$20,270.92) | <u>(\$5,389.76)</u> | <u>\$5,547.51</u> | (\$20,113.17) | (\$20,192.04) | 6.25% | <u>(\$105.17)</u> |
| TOTALS | | (\$413,746.96) | \$296,086.50 | | | | \$3,488.28 |

**ATMOS ENERGY CORPORATION
GAS CHARGE ADJUSTMENT
SOUTHEAST MISSOURI AREA**

| | <u>Rate Schedules</u> | <u>Volume of Gas</u> | <u>Current Rates</u> | <u>Current Cost</u> |
|---|---------------------------|--------------------------|--------------------------|-------------------------|
| <u>FIXED GAS COST</u> | | | | |
| FACTOR D: | | | | |
| Natural Gas Pipeline Company of America | | | | |
| | FTS Demand (Winter) | Dth 12,952 | \$ 10.7200 | \$138,848.66 |
| | FTS Demand (Winter Only) | Dth 4,500 | \$ 4.2900 | \$19,305.00 |
| | FTS Demand (Summer) | Dth 46,672 | \$ 8.7667 | \$409,159.02 |
| Texas Eastern Pipeline Company | | | | |
| | CDS & SCT 1-1 | Dth 117,912 | \$ 4.4615 | \$526,064.39 |
| | STX | Dth 48,360 | \$ 6.8050 | \$329,089.80 |
| | ETX | Dth 27,924 | \$ 2.1890 | \$61,125.64 |
| | WLA | Dth 54,900 | \$ 2.8260 | \$155,147.40 |
| | ELA | Dth 100,284 | \$ 2.3750 | \$238,174.50 |
| Mississippi River Transmission | | | | |
| | FTS Demand Field | Dth 4,176 | \$ 2.2042 | \$9,204.74 |
| | FTS Demand Market | Dth 4,176 | \$ 2.0151 | \$8,415.06 |
| Ozark Gas Transmission | | | | |
| | FTS | Dth 160,440 | \$ 7.9300 | <u>\$1,272,289.20</u> |
| TOTAL FACTOR D | | | | <u>\$3,166,823.40</u> |
| FIRM SALES (Ccf) | | | | <u>26,976,360</u> |
| CURRENT DEMAND COST PER Ccf (TOTAL FACTOR D)/FIRM SALES | | | | <u>\$0.1174</u> |
| <u>ANNUALIZED GAS COSTS</u> | | | | |
| FACTOR P: | | | | |
| | Spot Market (TETCO) | Dth 1,136,761 | \$8.6153 | \$9,793,537.04 |
| | Spot Market (NGPL) | Dth 423,537 | \$8.6153 | \$3,648,898.32 |
| | Spot Market (MRT) | Dth 55,013 | \$8.6153 | \$473,953.50 |
| | Spot Market (Ozark) | Dth 649,960 | \$8.6153 | \$5,599,600.39 |
| | Storage Withdrawals | Dth <u>980,639</u> | \$6.8352 | <u>\$6,702,883.38</u> |
| | | 3,245,910 | | \$26,218,872.63 |
| Natural Gas Pipeline Company of America | | | | |
| | DSS | Dth 35,856 | \$ 5.7000 | \$204,379.20 |
| | NSS | Dth 16,200 | \$ 3.0700 | \$49,734.00 |
| Texas Eastern Pipeline Company | | | | |
| | SS-1 Demand | Dth 135,636 | \$ 5.4560 | \$740,030.02 |
| | SS-1 Capacity | Dth 753,960 | \$ 0.1293 | \$97,487.03 |
| Mississippi River Transmission | | | | |
| | FSS Demand | Dth 22,992 | \$ 0.7168 | \$16,480.67 |
| | FSS Capacity | Dth 109,992 | \$ 0.1582 | \$17,400.73 |
| | FTS Demand | Dth 6,384 | \$ 0.8664 | <u>\$5,531.10</u> |
| TOTAL FACTOR P | | | | <u>\$27,349,915.37</u> |
| TOTAL SALES (Ccf) | | | | <u>29,717,873</u> |
| CURRENT ANNUALIZED GAS COSTS PER Ccf (TOTAL FACTOR P)/TOTAL SAL | | | | <u>\$0.9203</u> |
| FIRM GCA (FACTORS D+P) | | | | <u>\$1.0377</u> |
| NON-FIRM GCA (FACTOR P) | | | | <u>\$0.9203</u> |

ATMOS ENERGY CORPORATION
CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
SOUTHEAST AREA
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

DEMAND

Average of Ending and Beginning Balances Plus Interest as of:

| | Beginning Balance | Demand | Demand | Monthly | Interest | |
|----------------|--------------------------|--------------------------|-------------------------|------------------------------|--------------------|------------------------|
| | <u>Demand</u> | <u>Recoveries</u> | <u>Gas Costs</u> | <u>Ending Balance</u> | <u>Rate</u> | <u>Interest</u> |
| SEPTEMBER 2006 | \$0.00 | \$0.00 | \$262,804.64 | \$262,804.64 | 6.25% | \$1,368.77 |
| OCTOBER | \$262,804.64 | \$0.00 | \$262,804.64 | \$525,609.28 | 6.25% | \$2,737.55 |
| NOVEMBER | \$525,609.28 | \$0.00 | \$290,259.52 | \$815,868.80 | 6.25% | \$4,249.32 |
| DECEMBER | \$815,868.80 | (\$297,587.02) | \$289,402.25 | \$807,684.03 | 6.25% | \$4,206.69 |
| JANUARY 2007 | \$807,684.03 | (\$339,589.06) | \$288,796.71 | \$756,891.68 | 6.25% | \$3,942.14 |
| FEBRUARY | \$756,891.68 | (\$448,353.86) | \$289,803.46 | \$598,341.28 | 6.25% | \$3,116.36 |
| MARCH | \$598,341.28 | (\$330,743.72) | \$286,296.16 | \$553,893.72 | 6.25% | \$2,884.86 |
| APRIL | \$553,893.72 | (\$250,733.70) | \$264,364.18 | \$567,524.20 | 6.25% | \$2,955.86 |
| MAY | \$567,524.20 | (\$151,209.31) | \$244,258.22 | \$660,573.11 | 6.25% | \$3,440.48 |
| JUNE | \$660,573.11 | (\$86,467.36) | \$245,084.86 | \$819,190.61 | 6.25% | \$4,266.62 |
| JULY | \$819,190.61 | (\$85,257.70) | \$237,357.78 | \$971,290.69 | 6.25% | \$5,058.81 |
| AUGUST | \$971,290.69 | <u>(\$84,075.58)</u> | <u>\$241,574.37</u> | \$1,128,789.48 | 6.25% | <u>\$5,879.11</u> |
| TOTALS | | (\$2,074,017.31) | \$3,202,806.79 | | | \$44,106.57 |

ATMOS ENERGY CORPORATION
CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
SOUTHEAST AREA
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

COMMODITY

Average of Ending and Beginning Balances Plus Interest as of:

| | <u>Begin Balance</u> <u>Commodity</u> | <u>Commodity</u> <u>Recoveries</u> | <u>Commodity</u> <u>Gas Costs</u> | <u>Monthly</u> <u>Ending Balance</u> | <u>Average Balance</u> | <u>Interest</u> <u>Rate</u> | <u>Interest</u> |
|----------------|--|---------------------------------------|--------------------------------------|---|------------------------|--------------------------------|-----------------------|
| SEPTEMBER 2006 | (\$818,428.69) | (\$889,191.03) | \$773,106.14 | (\$934,513.58) | (\$876,471.14) | 6.25% | (\$4,564.95) |
| OCTOBER | (\$934,513.58) | (\$1,412,775.38) | \$1,131,626.84 | (\$1,215,662.12) | (\$1,075,087.85) | 6.25% | (\$5,599.42) |
| NOVEMBER | (\$1,215,662.12) | (\$3,004,764.61) | \$2,738,629.52 | (\$1,481,797.21) | (\$1,348,729.67) | 6.25% | (\$7,024.63) |
| DECEMBER | (\$1,481,797.21) | (\$4,036,191.68) | \$3,343,860.86 | (\$2,174,128.03) | (\$1,827,962.62) | 6.25% | (\$9,520.64) |
| JANUARY 2007 | (\$2,174,128.03) | (\$4,033,939.42) | \$4,290,524.28 | (\$1,917,543.17) | (\$2,045,835.60) | 6.25% | (\$10,655.39) |
| FEBRUARY | (\$1,917,543.17) | (\$5,017,188.60) | \$4,339,150.05 | (\$2,595,581.72) | (\$2,256,562.45) | 6.25% | (\$11,752.93) |
| MARCH | (\$2,595,581.72) | (\$3,688,811.67) | \$1,727,332.96 | (\$4,557,060.43) | (\$3,576,321.08) | 6.25% | (\$18,626.67) |
| APRIL | (\$4,557,060.43) | (\$1,567,021.83) | \$1,517,689.95 | (\$4,606,392.31) | (\$4,581,726.37) | 6.25% | (\$23,863.16) |
| MAY | (\$4,606,392.31) | (\$823,255.50) | \$678,141.21 | (\$4,751,506.60) | (\$4,678,949.46) | 6.25% | (\$24,369.53) |
| JUNE | (\$4,751,506.60) | (\$488,076.90) | \$636,015.51 | (\$4,603,567.99) | (\$4,677,537.30) | 6.25% | (\$24,362.17) |
| JULY | (\$4,603,567.99) | (\$471,703.76) | \$542,565.07 | (\$4,532,706.68) | (\$4,568,137.34) | 6.25% | (\$23,792.38) |
| AUGUST | (\$4,532,706.68) | <u>(\$489,083.69)</u> | <u>\$553,911.13</u> | (\$4,467,879.24) | (\$4,500,292.96) | 6.25% | <u>(\$23,439.03)</u> |
| TOTALS | | (\$25,922,004.07) | \$22,272,553.52 | | | | (\$187,570.90) |

EXHIBIT II

ATMOS ENERGY CORPORATION
CALCULATION OF ACA BALANCE
SOUTHEAST AREA
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| | |
|--|-------------------------|
| 1. Invoiced Demand Costs (Exhibit II-A, Pages 1-4) | \$3,202,806.79 |
| 2. Demand ACA Balance for the period September 1, 2005 to August 31, 2006 | \$0.00 |
| 3. Demand Costs Recovered (Exhibit II-B) | (\$2,074,017.31) |
| 4. Interest on Demand Under/(Over) Recovery (Exhibit II-D) | <u>\$44,106.57</u> |
| 5. Demand Under/(Over)-Recovery | <u>\$1,172,896.05</u> |
| 6. Invoiced Commodity Costs (Exhibit II-A, Pages 1-4) | \$22,272,553.52 |
| 7. Commodity ACA Balance for the period September 1, 2005 to August 31, 2006 | (\$818,967.69) |
| 8. Commodity Costs Recovered (Exhibit II-B) | (\$25,922,004.08) |
| 9. Interest on Commodity Under/(Over) Recovery (Exhibit II-D) | <u>(\$187,570.90)</u> |
| 10. Commodity Under/(Over)-Recovery | <u>(\$4,655,989.15)</u> |
| 11. Firm Sales | <u>26,660,700</u> |
| 12. Demand ACA (Item 5 divided by Item 15) | <u>\$0.0440</u> |
| 13. Total Sales | <u>29,402,213</u> |
| 14. Commodity ACA (Item 10 divided by Item 11) | <u>(\$0.1584)</u> |
| 15. Total ACA Applicable to Firm Customers (Items 12 + 14) | (\$0.1144) |
| 16. Total ACA Applicable to Non-Firm Customers (Item 14) | (\$0.1584) |

ATMOS ENERGY CORPORATION
INVOICED COST OF GAS
SOUTHEAST AREA
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| INTERCONNECTED | | | | | | | | | |
|----------------|----------------|------------------------|---------------------|-----------------------------|---------------------------|----------------------------|-----------------|------------------------------|------------------------|
| <u>MONTH</u> | <u>DEMAND</u> | <u>COMMODITY COSTS</u> | <u>SPOT VOLUMES</u> | <u>SPOT COMMODITY COSTS</u> | <u>STORAGE INJECTIONS</u> | <u>STORAGE WITHDRAWALS</u> | <u>CASHOUTS</u> | <u>TOTAL COMMODITY COSTS</u> | <u>TOTAL GAS COSTS</u> |
| SEPTEMBER 2006 | \$206,730.67 | \$73,063.55 | 188,040 | \$1,233,937.95 | (\$688,987.06) | \$0.00 | \$1,086.38 | \$619,100.82 | \$825,831.49 |
| OCTOBER | \$206,730.67 | \$73,087.45 | 227,565 | \$924,413.93 | (\$211,127.90) | \$90,722.22 | (\$2,087.68) | \$875,008.02 | \$1,081,738.69 |
| NOVEMBER | \$219,298.01 | \$71,151.40 | 306,680 | \$2,078,092.60 | (\$281,970.68) | \$294,357.04 | (\$15,576.85) | \$2,146,053.51 | \$2,365,351.52 |
| DECEMBER | \$218,152.61 | \$19,460.92 | 315,009 | \$2,355,139.95 | (\$413,201.02) | \$503,576.06 | (\$7,348.50) | \$2,457,627.41 | \$2,675,780.02 |
| JANUARY 2007 | \$217,547.07 | \$9,019.17 | 260,267 | \$1,452,451.81 | (\$3,965.58) | \$1,295,481.16 | \$1,425.96 | \$2,754,412.52 | \$2,971,959.59 |
| FEBRUARY | \$218,648.32 | \$73,747.39 | 334,472 | \$1,841,733.34 | (\$21,580.60) | \$1,230,232.80 | (\$8,925.64) | \$3,115,207.29 | \$3,333,855.61 |
| MARCH | \$215,046.52 | \$70,054.82 | 57,453 | \$401,675.35 | (\$100,821.93) | \$837,856.13 | \$11,520.12 | \$1,220,284.49 | \$1,435,331.01 |
| APRIL | \$208,290.21 | \$69,830.26 | 111,000 | \$777,461.70 | (\$173,189.29) | \$458,810.20 | \$640.42 | \$1,133,553.29 | \$1,341,843.50 |
| MAY | \$188,184.25 | \$69,962.11 | 157,139 | \$1,142,024.50 | (\$687,241.35) | \$0.00 | \$9,291.55 | \$534,036.81 | \$722,221.06 |
| JUNE | \$189,010.89 | \$70,330.92 | 158,370 | \$1,179,261.30 | (\$768,982.48) | \$0.00 | \$7,929.83 | \$488,539.57 | \$677,550.46 |
| JULY | \$181,525.57 | \$70,563.38 | 169,508 | \$1,153,104.37 | (\$782,672.69) | \$0.00 | (\$24,320.47) | \$416,674.59 | \$598,200.16 |
| AUGUST | \$185,615.37 | \$70,223.17 | 160,425 | \$943,415.10 | (\$583,733.99) | \$0.00 | \$5,532.01 | \$435,436.29 | \$621,051.66 |
| TOTAL | \$2,454,780.16 | \$740,494.54 | 2,445,928 | \$15,482,711.90 | (\$4,717,474.57) | \$4,711,035.61 | (\$20,832.87) | \$16,195,934.61 | \$18,650,714.77 |

ATMOS ENERGY CORPORATION
 INVOICED COST OF GAS
 SOUTHEAST AREA
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

NATURAL GAS PIPELINE

| MONTH | DEMAND | COMMODITY COSTS | SPOT VOLUMES | SPOT COMMODITY COSTS | STORAGE INJECTIONS | STORAGE WITHDRAWALS | CASHOUTS | TOTAL COMMODITY COSTS | TOTAL GAS COSTS |
|----------------|---------------------|---------------------|----------------|-----------------------|-------------------------|-----------------------|----------------------|-----------------------|-----------------------|
| SEPTEMBER 2006 | \$54,609.03 | \$16,833.60 | 54,000 | \$333,045.00 | (\$229,657.46) | \$0.00 | (\$520.22) | \$119,700.92 | \$174,309.95 |
| OCTOBER | \$54,609.03 | \$17,499.59 | 60,600 | \$239,087.00 | (\$95,204.54) | \$35,458.17 | (\$2,513.43) | \$194,326.79 | \$248,935.82 |
| NOVEMBER | \$69,496.57 | \$18,228.89 | 38,391 | \$254,264.71 | (\$6,455.42) | \$164,643.56 | (\$11,253.31) | \$419,428.43 | \$488,925.00 |
| DECEMBER | \$69,784.70 | \$18,223.05 | 67,000 | \$467,458.50 | (\$32,232.24) | \$167,531.68 | (\$789.58) | \$620,191.41 | \$689,976.11 |
| JANUARY 2007 | \$69,784.70 | \$18,462.07 | 50,350 | \$301,839.00 | (\$11,969.03) | \$431,988.09 | (\$2,562.35) | \$737,757.78 | \$807,542.48 |
| FEBRUARY | \$69,690.20 | \$17,641.88 | 68,000 | \$465,705.30 | (\$26,356.89) | \$324,831.60 | (\$19,600.20) | \$762,221.69 | \$831,911.89 |
| MARCH | \$69,784.70 | \$17,573.22 | 30,000 | \$207,440.00 | (\$34,999.54) | \$135,653.12 | \$4,821.28 | \$330,488.08 | \$400,272.78 |
| APRIL | \$54,609.03 | \$17,418.00 | 43,500 | \$285,382.50 | (\$69,499.28) | \$63,117.88 | \$9,957.92 | \$306,377.02 | \$360,986.05 |
| MAY | \$54,609.03 | \$17,446.25 | 52,700 | \$359,693.00 | (\$244,260.62) | \$0.00 | (\$12,253.17) | \$120,625.46 | \$175,234.49 |
| JUNE | \$54,609.03 | \$17,412.38 | 45,000 | \$316,890.00 | (\$211,367.01) | \$0.00 | \$1,802.09 | \$124,737.46 | \$179,346.49 |
| JULY | \$54,367.27 | \$17,423.41 | 48,050 | \$305,621.25 | (\$223,378.58) | \$0.00 | \$7,096.58 | \$106,762.66 | \$161,129.93 |
| AUGUST | <u>\$54,494.06</u> | <u>\$8,053.77</u> | <u>55,800</u> | <u>\$302,002.00</u> | <u>(\$212,392.98)</u> | <u>\$0.00</u> | <u>\$3,934.20</u> | \$101,596.99 | <u>\$156,091.05</u> |
| TOTAL | <u>\$730,447.35</u> | <u>\$202,216.11</u> | <u>613,391</u> | <u>\$3,838,428.26</u> | <u>(\$1,397,773.59)</u> | <u>\$1,323,224.10</u> | <u>(\$21,880.19)</u> | <u>\$3,944,214.69</u> | <u>\$4,674,662.04</u> |

ATMOS ENERGY CORPORATION
 INVOICED COST OF GAS
 SOUTHEAST AREA
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

MRT ENERGY

| <u>MONTH</u> | <u>DEMAND</u> | <u>COMMODITY COST</u> | <u>COMMODITY VOLUMES</u> | <u>SPOT COMMODITY COSTS</u> | <u>STORAGE INJECTIONS</u> | <u>STORAGE WITHDRAWALS</u> | <u>CASHOUTS</u> | <u>TOTAL COMMODITY COSTS</u> | <u>TOTAL GAS COSTS</u> |
|----------------|---------------|---------------------------|------------------------------|-------------------------------------|-------------------------------|--------------------------------|-----------------|--------------------------------------|----------------------------|
| SEPTEMBER 2006 | \$1,464.94 | \$150,963.88 | 23,257 | \$0.00 | (\$116,659.48) | \$0.00 | \$0.00 | \$34,304.40 | \$35,769.34 |
| OCTOBER | \$1,464.94 | \$138,531.33 | 28,281 | \$0.00 | (\$76,239.30) | \$0.00 | \$0.00 | \$62,292.03 | \$63,756.97 |
| NOVEMBER | \$1,464.94 | \$92,565.64 | 12,750 | \$0.00 | (\$3,048.75) | \$51,544.13 | \$0.00 | \$141,061.02 | \$142,525.96 |
| DECEMBER | \$1,464.94 | \$59,536.15 | 6,200 | \$0.00 | \$0.00 | \$124,449.60 | \$0.00 | \$183,985.75 | \$185,450.69 |
| JANUARY 2007 | \$1,464.94 | \$48,987.73 | 6,200 | \$0.00 | \$0.00 | \$160,224.25 | \$0.00 | \$209,211.98 | \$210,676.92 |
| FEBRUARY | \$1,464.94 | \$19,366.20 | 700 | \$0.00 | \$0.00 | \$186,699.78 | \$0.00 | \$206,065.98 | \$207,530.92 |
| MARCH | \$1,464.94 | \$7,991.95 | 0 | \$0.00 | \$0.00 | \$82,010.04 | \$0.00 | \$90,001.99 | \$91,466.93 |
| APRIL | \$1,464.94 | \$7,265.26 | 0 | \$0.00 | \$0.00 | \$70,698.75 | (\$204.37) | \$77,759.64 | \$79,224.58 |
| MAY | \$1,464.94 | \$57,831.83 | 7,750 | \$0.00 | (\$34,352.89) | \$0.00 | \$0.00 | \$23,478.94 | \$24,943.88 |
| JUNE | \$1,464.94 | \$139,047.13 | 18,000 | \$0.00 | (\$116,308.65) | \$0.00 | \$0.00 | \$22,738.48 | \$24,203.42 |
| JULY | \$1,464.94 | \$166,549.49 | 24,800 | \$0.00 | (\$147,421.67) | \$0.00 | \$0.00 | \$19,127.82 | \$20,592.76 |
| AUGUST | \$1,464.94 | \$156,995.07 | 26,350 | \$0.00 | (\$140,117.22) | \$0.00 | \$0.00 | \$16,877.85 | \$18,342.79 |
| TOTAL | \$17,579.28 | \$1,045,631.66 | 154,288 | \$0.00 | (\$634,147.96) | \$675,626.55 | (\$204.37) | \$1,086,905.88 | \$1,104,485.16 |

ATMOS ENERGY CORPORATION
INVOICED COST OF GAS
SOUTHEASTERN AREA
SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| <u>MONTH</u> | <u>HEDGING COSTS</u> |
|----------------|--------------------------|
| SEPTEMBER 2006 | \$0.00 |
| OCTOBER | \$0.00 |
| NOVEMBER | \$32,086.56 |
| DECEMBER | \$82,056.29 |
| JANUARY 2007 | \$589,142.00 |
| FEBRUARY | \$255,655.09 |
| MARCH | \$86,558.40 |
| APRIL | \$0.00 |
| MAY | \$0.00 |
| JUNE | \$0.00 |
| JULY | \$0.00 |
| AUGUST | <u>\$0.00</u> |
| TOTAL | \$1,045,498.34 |

ATMOS ENERGY CORPORATION
 COST RECOVERIES FROM FIRM AND INTERRUPTIBLE CUSTOMERS
 SOUTHEAST AREA
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| MONTH | FIRM SALES | FIRM DEMAND RATE | FIRM DEMAND RECOVERIES | FIRM COMMODITY RATE | FIRM COMMODITY RECOVERIES | INTERRUPTIBLE SALES | INTERRUPTIBLE COMMODITY RATE | INTERRUPTIBLE COMMODITY RECOVERIES | SCHOOL PILOT PROGRAM SALES | AGGREGATION & BALANCING FACTOR | SCHOOL PILOT PROGRAM RECOVERIES | TOTAL SALES | TOTAL RECOVERIES |
|----------------|---------------|------------------------|------------------------------|---------------------------|---------------------------------|------------------------|------------------------------------|--|----------------------------------|--------------------------------------|---------------------------------------|----------------|---------------------|
| SEPTEMBER 2006 | 632,610 | \$0.00000 | \$0.00 | \$1.11451 | \$705,050.17 | 166,810 | \$1.11789 | \$186,475.23 | 10,050 | \$0.0040 | \$40.20 | 809,470 | \$891,565.60 |
| OCTOBER | 890,860 | \$0.00000 | \$0.00 | \$1.11451 | \$992,872.38 | 377,190 | \$1.11789 | \$421,656.93 | 28,710 | \$0.0040 | \$114.84 | 1,296,760 | \$1,414,644.15 |
| NOVEMBER | 2,140,180 | \$0.00000 | \$0.00 | \$1.11451 | \$2,385,252.01 | 557,920 | \$1.11789 | \$623,693.19 | 1,230 | \$0.0040 | \$4.92 | 2,699,330 | \$3,008,950.12 |
| DECEMBER | 3,629,110 | \$0.08200 | \$297,587.02 | \$0.86930 | \$3,154,785.32 | 724,590 | \$1.21840 | \$882,840.46 | 134,630 | \$0.0040 | \$538.52 | 4,488,330 | \$4,335,751.32 |
| JANUARY 2007 | 4,141,330 | \$0.08200 | \$339,589.06 | \$0.86930 | \$3,600,058.17 | 356,620 | \$1.21840 | \$434,505.81 | 179,950 | \$0.0040 | \$719.80 | 4,677,900 | \$4,374,872.84 |
| FEBRUARY | 5,467,730 | \$0.08200 | \$448,353.86 | \$0.86930 | \$4,753,097.69 | 214,920 | \$1.21840 | \$261,858.53 | 201,720 | \$0.0040 | \$806.88 | 5,884,370 | \$5,464,116.96 |
| MARCH | 4,033,460 | \$0.08200 | \$330,743.72 | \$0.86930 | \$3,506,286.78 | 153,320 | \$1.21840 | \$186,805.09 | 84,870 | \$0.0040 | \$339.48 | 4,271,650 | \$4,024,175.07 |
| APRIL | 1,911,080 | \$0.13120 | \$250,733.70 | \$0.81120 | \$1,550,268.10 | 19,220 | \$1.16030 | \$22,300.97 | 37,610 | \$0.0040 | \$150.44 | 1,967,910 | \$1,823,453.20 |
| MAY | 1,152,510 | \$0.13120 | \$151,209.31 | \$0.68590 | \$790,506.61 | 42,380 | \$1.03500 | \$43,863.30 | 11,880 | \$0.0040 | \$47.52 | 1,206,770 | \$985,626.74 |
| JUNE | 659,050 | \$0.13120 | \$86,467.36 | \$0.68590 | \$452,042.40 | 34,770 | \$1.03500 | \$35,986.95 | 8,450 | \$0.0040 | \$33.80 | 702,270 | \$574,530.51 |
| JULY | 649,830 | \$0.13120 | \$85,257.70 | \$0.68590 | \$445,718.40 | 36,450 | \$1.03500 | \$37,725.75 | 6,360 | \$0.0040 | \$25.44 | 692,640 | \$568,727.29 |
| AUGUST | 640,820 | \$0.13120 | \$84,075.58 | \$0.68590 | \$439,538.44 | 57,323 | \$1.03500 | \$59,329.31 | 6,670 | \$0.0040 | \$26.68 | 704,813 | \$582,970.00 |
| ADJ TO BOOKS | 0 | | \$0.00 | | (\$52,662.43) | | | (\$699.97) | | | | | (\$53,362.40) |
| TOTAL | 25,948,570 | | \$2,074,017.31 | | \$22,722,814.03 | 2,741,513 | | \$3,196,341.53 | 712,130 | | \$2,848.52 | 29,402,213 | \$27,996,021.39 |

EXHIBIT II-C

ATMOS ENERGY CORPORATION
 TAKE-OR-PAY RECOVERIES FROM ALL CUSTOMERS
 SOUTHEASTERN MISSOURI DISTRICT (AREA S)
 SEPTEMBER 1, 2006 TO AUGUST 31, 2007

| MONTH | TARIFF SALES | TRANS SALES | TOTAL SALES | TOP RATE | TOP RECOVERIES | TOTAL RECOVERIES |
|----------------|-------------------|-------------------|-------------------|-------------|-------------------|------------------------|
| SEPTEMBER 2006 | 809,470 | 1,702,740 | 2,512,210 | \$0.0000 | \$0.00 | \$891,565.60 |
| OCTOBER | 1,296,760 | 1,915,490 | 3,212,250 | \$0.0000 | \$0.00 | \$1,414,644.15 |
| NOVEMBER | 2,699,330 | 1,790,430 | 4,489,760 | \$0.0000 | \$0.00 | \$3,008,950.12 |
| DECEMBER | 4,488,330 | 1,893,330 | 6,381,660 | \$0.0000 | \$0.00 | \$4,335,751.32 |
| JANUARY 2007 | 4,677,900 | 2,227,350 | 6,905,250 | \$0.0000 | \$0.00 | \$4,374,872.84 |
| FEBRUARY | 5,884,370 | 1,981,670 | 7,866,040 | \$0.0000 | \$0.00 | \$5,464,116.96 |
| MARCH | 4,271,650 | 1,816,550 | 6,088,200 | \$0.0000 | \$0.00 | \$4,024,175.07 |
| APRIL | 1,967,910 | 1,756,020 | 3,723,930 | \$0.0000 | \$0.00 | \$1,823,453.20 |
| MAY | 1,206,770 | 1,689,320 | 2,896,090 | \$0.0000 | \$0.00 | \$985,626.74 |
| JUNE | 702,270 | 1,623,140 | 2,325,410 | \$0.0000 | \$0.00 | \$574,530.51 |
| JULY | 692,640 | 1,583,240 | 2,275,880 | \$0.0000 | \$0.00 | \$568,727.29 |
| AUGUST | <u>704,813</u> | <u>1,623,600</u> | <u>2,328,413</u> | \$0.0000 | <u>\$0.00</u> | <u>\$582,970.00</u> |
| ADJ TO BOOKS | | | | | | <u>(\$53,362.40)</u> |
| TOTAL | <u>29,402,213</u> | <u>21,602,880</u> | <u>51,005,093</u> | | <u>\$0.00</u> | <u>\$27,996,021.39</u> |

EXHIBIT II

ATMOS ENERGY CORPORATION
 CALCULATION OF ACA FACTOR
 SOUTHEAST AREA (NEELYVILLE)
 JUNE 1, 2006 TO AUGUST 31, 2007

| | |
|--|----------------------|
| 1. Invoiced Demand Cost (Exhibit II-A) | \$23,319.63 |
| 2. ACA Balance for the period June 1, 2005 to May 31, 2006 | (\$5,998.05) |
| 3. Demand Cost Recovered (Exhibit II-B) | (\$24,790.74) |
| 4. Interest on Under/(Over) Recovery | <u>(\$450.87)</u> |
| 5. Demand Under/(Over)-Recovery | <u>(\$7,920.03)</u> |
| 6. Invoiced Commodity Cost (Exhibit II-A) | \$206,287.44 |
| 7. ACA Balance for the period June 1, 2005 to May 31, 2006 | \$55,211.11 |
| 8. Commodity Cost Recovered (Exhibit II-B) | (\$318,366.92) |
| 9. Interest on Under/(Over) Recovery | <u>\$966.90</u> |
| 10. Commodity Under/(Over)-Recovery | <u>(\$55,901.47)</u> |
| 11. Firm Sales | <u>315.660</u> |
| 12. Demand ACA (Item 5 divided by Item 11) | <u>(\$0.0251)</u> |
| 13. Total Sales | <u>315.660</u> |
| 14. Commodity ACA (Item 10 divided by Item 13) | <u>(\$0.1771)</u> |
| 15. Total ACA Applicable to Firm Customers (Items 12+14) | <u>(\$0.2022)</u> |
| 16. Total ACA Applicable to Non-Firm Customers (Item 14) | <u>(\$0.1771)</u> |

ATMOS ENERGY CORPORATION
 INVOICED COST OF GAS
 SOUTHEAST AREA (NEELYVILLE)
 JUNE 1, 2006 TO AUGUST 31, 2007

| MONTH | NATURAL GAS PIPELINE COMPANY OF AMERICA | | | | SPOT MARKET | | TEXAS EASTERN TRANSMISSION CORP | | | | TOTAL | |
|---------------|---|------------------|---------------------|---------------------|------------------|--------------------|---------------------------------|------------------|----------------------|--------------------|---------------------|---------------------|
| | DEMAND | COMMODITY VOLUME | COMMODITY COSTS | STORAGE COSTS | COMMODITY VOLUME | COMMODITY COSTS | DEMAND | COMMODITY VOLUME | COMMODITY COSTS | HEDGING COSTS | COMMODITY COSTS | TOTAL GAS COSTS |
| JUNE, 2006 | \$1,508.42 | 1,081 | \$3,388.41 | (\$1,450.02) | 120 | \$667.20 | \$0.42 | 26 | (\$449.97) | \$0.00 | \$2,155.62 | \$3,664.46 |
| JULY | \$1,508.42 | 961 | \$3,053.59 | (\$1,345.80) | 62 | \$348.44 | \$0.42 | 36 | (\$555.56) | \$0.00 | \$1,500.67 | \$3,009.51 |
| AUGUST | \$1,487.43 | 2,824 | \$11,944.23 | (\$6,177.01) | 62 | \$416.02 | \$0.42 | 19 | (\$141.89) | \$0.00 | \$6,041.35 | \$7,529.20 |
| SEPTEMBER | \$1,508.42 | 789 | \$2,911.03 | (\$620.12) | 60 | \$382.80 | \$0.42 | 2 | (\$309.16) | \$0.00 | \$2,364.55 | \$3,873.39 |
| OCTOBER | \$1,496.14 | 2,469 | \$5,669.32 | (\$157.30) | 341 | \$1,301.38 | \$0.42 | 140 | (\$201.98) | \$0.00 | \$6,611.40 | \$8,107.98 |
| NOVEMBER | \$1,591.78 | 5,235 | \$16,433.79 | \$2,331.09 | 1,110 | \$7,619.70 | \$0.42 | 391 | (\$641.04) | \$76.17 | \$25,819.71 | \$27,411.91 |
| DECEMBER | \$1,705.43 | 3,625 | \$24,593.65 | \$2,828.78 | 2,325 | \$17,452.69 | \$0.85 | 770 | (\$4,376.56) | \$1,046.90 | \$41,545.46 | \$43,251.74 |
| JANUARY, 2007 | \$1,705.44 | 8,775 | \$23,504.07 | \$3,819.16 | 2,294 | \$12,863.14 | \$0.85 | 1,320 | (\$9,056.73) | \$9,239.56 | \$40,369.20 | \$42,075.49 |
| FEBRUARY | \$1,705.43 | 9,024 | \$29,164.34 | \$2,565.17 | 1,624 | \$10,707.20 | \$0.85 | 1,483 | (\$4,180.12) | \$4,008.03 | \$42,264.62 | \$43,970.90 |
| MARCH | \$1,705.43 | 3,163 | \$10,818.23 | \$1,466.69 | 2,810 | \$9,369.13 | \$0.85 | 499 | (\$109.35) | \$2,686.34 | \$24,231.04 | \$25,937.32 |
| APRIL | \$1,508.42 | 2,742 | \$8,120.50 | \$836.14 | 480 | \$3,468.00 | \$0.85 | 424 | (\$5,065.48) | \$0.00 | \$7,359.16 | \$8,868.43 |
| MAY | \$1,508.42 | 952 | \$4,551.09 | (\$1,841.49) | 217 | \$1,685.16 | \$0.85 | 19 | (\$3,271.06) | \$0.00 | \$1,123.70 | \$2,632.97 |
| JUNE | \$1,508.42 | 912 | \$5,621.00 | (\$2,430.19) | 60 | \$446.40 | \$0.85 | 1 | (\$1,485.33) | \$0.00 | \$2,151.88 | \$3,661.15 |
| JULY | \$1,467.21 | 642 | \$2,098.77 | (\$1,564.48) | 31 | \$217.31 | \$0.85 | 107 | (\$364.98) | \$0.00 | \$386.62 | \$1,854.68 |
| AUGUST | <u>\$1,394.65</u> | <u>1,033</u> | <u>\$3,455.79</u> | <u>(\$1,800.35)</u> | <u>31</u> | <u>\$191.58</u> | <u>\$0.85</u> | <u>70</u> | <u>\$515.44</u> | <u>\$0.00</u> | <u>\$2,362.46</u> | <u>\$3,757.96</u> |
| TOTAL | <u>\$23,309.46</u> | <u>44,227</u> | <u>\$155,327.81</u> | <u>(\$3,539.73)</u> | <u>11,627</u> | <u>\$67,136.15</u> | <u>\$10.17</u> | <u>5,307</u> | <u>(\$29,693.77)</u> | <u>\$17,057.00</u> | <u>\$206,287.44</u> | <u>\$229,607.09</u> |

ATMOS ENERGY CORPORATION
 COST RECOVERIES FROM TARIFF CUSTOMERS
 SOUTHEAST AREA (NEELYVILLE)
 JUNE 1, 2006 TO AUGUST 31, 2007

| <u>MONTH</u> | <u>FIRM SALES</u> | <u>DEMAND RATE</u> | <u>DEMAND RECOVERIES</u> | <u>TOTAL SALES</u> | <u>COMMODITY RATE</u> | <u>COMMODITY RECOVERIES</u> | <u>TOTAL RECOVERIES</u> |
|---------------|-----------------------|------------------------|------------------------------|------------------------|---------------------------|---------------------------------|-----------------------------|
| JUNE, 2006 | 5,830 | \$0.0764 | \$445.41 | 5,830 | \$0.6515 | \$3,798.25 | \$4,243.66 |
| JULY | 4,870 | \$0.0764 | \$372.07 | 4,870 | \$0.6515 | \$3,172.81 | \$3,544.88 |
| AUGUST | 4,520 | \$0.0764 | \$345.33 | 4,520 | \$0.6515 | \$2,944.78 | \$3,290.11 |
| SEPTEMBER | 4,150 | \$0.0764 | \$317.06 | 4,150 | \$0.6515 | \$2,703.73 | \$3,020.79 |
| OCTOBER | 10,440 | \$0.0764 | \$797.62 | 10,440 | \$0.6515 | \$6,801.66 | \$7,599.28 |
| NOVEMBER | 25,220 | \$0.0764 | \$1,926.81 | 25,220 | \$0.6515 | \$16,430.83 | \$18,357.64 |
| DECEMBER | 46,170 | \$0.0725 | \$3,347.33 | 46,170 | \$1.1054 | \$51,036.32 | \$54,383.65 |
| JANUARY, 2007 | 54,490 | \$0.0725 | \$3,950.53 | 54,490 | \$1.1054 | \$60,233.25 | \$64,183.78 |
| FEBRUARY | 75,760 | \$0.0725 | \$5,492.60 | 75,760 | \$1.1054 | \$83,745.10 | \$89,237.70 |
| MARCH | 40,180 | \$0.0725 | \$2,913.05 | 40,180 | \$1.1054 | \$44,414.97 | \$47,328.02 |
| APRIL | 20,870 | \$0.1109 | \$2,314.48 | 20,870 | \$1.0567 | \$22,053.33 | \$24,367.81 |
| MAY | 9,180 | \$0.1109 | \$1,018.06 | 9,180 | \$0.9314 | \$8,550.25 | \$9,568.31 |
| JUNE | 4,930 | \$0.1109 | \$546.74 | 4,930 | \$0.9314 | \$4,591.80 | \$5,138.54 |
| JULY | 4,800 | \$0.1109 | \$532.32 | 4,800 | \$0.9314 | \$4,470.72 | \$5,003.04 |
| AUGUST | 4,250 | \$0.1109 | \$471.33 | 4,250 | \$0.9314 | \$3,958.45 | \$4,429.78 |
| ADJ TO BOOKS | <u>0</u> | \$0.0000 | <u>\$0.00</u> | <u>0</u> | \$0.0000 | <u>(\$539.33)</u> | <u>(\$539.33)</u> |
| TOTAL | <u>315,660</u> | | <u>\$24,790.74</u> | <u>315,660</u> | | <u>\$318,366.92</u> | <u>\$343,157.66</u> |

EXHIBIT II-C

ATMOS ENERGY CORPORATION
 TAKE-OR-PAY RECOVERIES FROM ALL CUSTOMERS
 SOUTHEAST AREA (NEELYVILLE)
 JUNE 1, 2006 TO AUGUST 31, 2007

| MONTH | TARIFF SALES | TRANSPORTATION SALES | TOTAL SALES | TOP RATE | TOP RECOVERIES | TOTAL RECOVERIES |
|---------------|-----------------|-------------------------|----------------|-------------|-------------------|-----------------------|
| JUNE, 2006 | 5,830 | 0 | 5,830 | \$0.0000 | \$0.00 | \$4,243.66 |
| JULY | 4,870 | 0 | 4,870 | \$0.0000 | \$0.00 | \$3,544.88 |
| AUGUST | 4,520 | 0 | 4,520 | \$0.0000 | \$0.00 | \$3,290.11 |
| SEPTEMBER | 4,150 | 0 | 4,150 | \$0.0000 | \$0.00 | \$3,020.79 |
| OCTOBER | 10,440 | 0 | 10,440 | \$0.0000 | \$0.00 | \$7,599.28 |
| NOVEMBER | 25,220 | 0 | 25,220 | \$0.0000 | \$0.00 | \$18,357.64 |
| DECEMBER | 46,170 | 0 | 46,170 | \$0.0000 | \$0.00 | \$54,383.65 |
| JANUARY, 2007 | 54,490 | 0 | 54,490 | \$0.0000 | \$0.00 | \$64,183.78 |
| FEBRUARY | 75,760 | 0 | 75,760 | \$0.0000 | \$0.00 | \$89,237.70 |
| MARCH | 40,180 | 0 | 40,180 | \$0.0000 | \$0.00 | \$47,328.02 |
| APRIL | 20,870 | 0 | 20,870 | \$0.0000 | \$0.00 | \$24,367.81 |
| MAY | 9,180 | 0 | 9,180 | \$0.0000 | \$0.00 | \$9,568.31 |
| | | | | | | (\$539.33) |
| TOTAL | <u>301,680</u> | <u>0</u> | <u>301,680</u> | | <u>\$0.00</u> | <u>\$328,586.30</u> |

ATMOS ENERGY CORPORATION
CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
SOUTHEAST AREA (NEELYVILLE)
JUNE 1, 2006 TO AUGUST 31, 2007

DEMAND

Average of Ending and Beginning Balances Plus Interest as of:

| | Beginning Balance | Demand | Demand | Monthly | | Interest | |
|---------------|--------------------------|--------------------------|-------------------------|------------------------------|-------------------------------|--------------------|------------------------|
| | <u>Demand</u> | <u>Recoveries</u> | <u>Gas Costs</u> | <u>Ending Balance</u> | <u>Average Balance</u> | <u>Rate</u> | <u>Interest</u> |
| JUNE, 2006 | (\$5,988.05) | (\$445.41) | \$1,508.84 | (\$4,924.62) | (\$5,456.34) | 6.25% | (\$28.42) |
| JULY | (\$4,924.62) | (\$372.07) | \$1,508.84 | (\$3,787.85) | (\$4,356.24) | 6.25% | (\$22.69) |
| AUGUST | (\$3,787.85) | (\$345.33) | \$1,487.85 | (\$2,645.33) | (\$3,216.59) | 6.25% | (\$16.75) |
| SEPTEMBER | (\$2,645.33) | (\$317.06) | \$1,508.84 | (\$1,453.55) | (\$2,049.44) | 6.25% | (\$10.67) |
| OCTOBER | (\$1,453.55) | (\$797.62) | \$1,496.56 | (\$754.61) | (\$1,104.08) | 6.25% | (\$5.75) |
| NOVEMBER | (\$754.61) | (\$1,926.81) | \$1,592.20 | (\$1,089.22) | (\$921.91) | 6.25% | (\$4.80) |
| DECEMBER | (\$1,089.22) | (\$3,347.33) | \$1,706.28 | (\$2,730.27) | (\$1,909.75) | 6.25% | (\$9.95) |
| JANUARY, 2007 | (\$2,730.27) | (\$3,950.53) | \$1,706.29 | (\$4,974.51) | (\$3,852.39) | 6.25% | (\$20.06) |
| FEBRUARY | (\$4,974.51) | (\$5,492.60) | \$1,706.28 | (\$8,760.83) | (\$6,867.67) | 6.25% | (\$35.77) |
| MARCH | (\$8,760.83) | (\$2,913.05) | \$1,706.28 | (\$9,967.60) | (\$9,364.22) | 6.25% | (\$48.77) |
| APRIL | (\$9,967.60) | (\$2,314.48) | \$1,509.27 | (\$10,772.81) | (\$10,370.21) | 6.25% | (\$54.01) |
| MAY | (\$10,772.81) | (\$1,018.06) | \$1,509.27 | (\$10,281.60) | (\$10,527.21) | 6.25% | (\$54.83) |
| JUNE | (\$10,281.60) | (\$546.74) | \$1,509.27 | (\$9,319.07) | (\$9,800.34) | 6.25% | (\$51.04) |
| JULY | (\$9,319.07) | (\$532.32) | \$1,468.06 | (\$8,383.33) | (\$8,851.20) | 6.25% | (\$46.10) |
| AUGUST | (\$8,383.33) | <u>(\$471.33)</u> | <u>\$1,395.50</u> | (\$7,459.16) | (\$7,921.25) | 6.25% | <u>(\$41.26)</u> |
| TOTALS | | (\$24,790.74) | \$23,319.63 | | | | (\$450.87) |

ATMOS ENERGY CORPORATION
CALCULATION OF INTEREST ON UNDER/(OVER) RECOVERY BALANCE
SOUTHEAST AREA (NEELYVILLE)
JUNE 1, 2006 TO AUGUST 31, 2007

COMMODITY

Average of Ending and Beginning Balances Plus Interest as of:

| | Begin Balance Commodity | Commodity Recoveries | Commodity Gas Costs | Monthly Ending Balance | Average Balance | Interest Rate | Interest |
|---------------|------------------------------------|---------------------------------|--------------------------------|-----------------------------------|------------------------|--------------------------|-------------------|
| JUNE, 2006 | \$54,835.11 | (\$3,794.52) | \$2,155.62 | \$53,196.21 | \$54,015.66 | 6.25% | \$281.33 |
| JULY | \$53,196.21 | (\$3,173.13) | \$1,500.67 | \$51,523.75 | \$52,359.98 | 6.25% | \$272.71 |
| AUGUST | \$51,523.75 | (\$2,941.41) | \$6,041.35 | \$54,623.69 | \$53,073.72 | 6.25% | \$276.43 |
| SEPTEMBER | \$54,623.69 | (\$2,701.00) | \$2,364.55 | \$54,287.24 | \$54,455.47 | 6.25% | \$283.62 |
| OCTOBER | \$54,287.24 | (\$6,803.10) | \$6,611.40 | \$54,095.54 | \$54,191.39 | 6.25% | \$282.25 |
| NOVEMBER | \$54,095.54 | (\$16,429.01) | \$25,819.71 | \$63,486.24 | \$58,790.89 | 6.25% | \$306.20 |
| DECEMBER | \$63,486.24 | (\$51,034.41) | \$41,545.46 | \$53,997.29 | \$58,741.77 | 6.25% | \$305.95 |
| JANUARY, 2007 | \$53,997.29 | (\$60,232.54) | \$40,369.20 | \$34,133.95 | \$44,065.62 | 6.25% | \$229.51 |
| FEBRUARY | \$34,133.95 | (\$83,628.98) | \$42,264.62 | (\$7,230.41) | \$13,451.77 | 6.25% | \$70.06 |
| MARCH | (\$7,230.41) | (\$44,063.75) | \$24,231.04 | (\$27,063.12) | (\$17,146.77) | 6.25% | (\$89.31) |
| APRIL | (\$27,063.12) | (\$22,048.12) | \$7,359.16 | (\$41,752.08) | (\$34,407.60) | 6.25% | (\$179.21) |
| MAY | (\$41,752.08) | (\$8,550.16) | \$1,123.70 | (\$49,178.54) | (\$45,465.31) | 6.25% | (\$236.80) |
| JUNE | (\$49,178.54) | (\$4,590.07) | \$2,151.88 | (\$51,616.73) | (\$50,397.64) | 6.25% | (\$262.49) |
| JULY | (\$51,616.73) | (\$4,422.77) | \$386.62 | (\$55,652.88) | (\$53,634.81) | 6.25% | (\$279.35) |
| AUGUST | (\$55,652.88) | <u>(\$3,953.95)</u> | <u>\$2,362.46</u> | (\$57,244.37) | (\$56,448.63) | 6.25% | <u>(\$294.00)</u> |
| TOTALS | | (\$318,366.92) | \$206,287.44 | | | | \$966.90 |

Calculation of Scheduling Charge for Missouri Transport Customers
Based on August 1, 2007 Pipeline Charges
Effective November 1, 2007; Billed in December

| | Annual Demand Charges: | | Storage Volumes: | |
|------------------|------------------------|-----------------|------------------|-----------------|
| | <u>Demand</u> | <u>Capacity</u> | <u>Demand</u> | <u>Capacity</u> |
| Hannibal IOS | \$64,722 | \$64,852 | 1,610 | 161,000 |
| Hannibal WS | \$43,416 | \$43,502 | 1,080 | 108,000 |
| Hannibal FS | \$382,342 | \$160,906 | 9,511 | 399,462 |
| BG IOS | \$20,904 | \$20,944 | 520 | 52,000 |
| Butler IOS | \$80,400 | \$80,562 | 2,000 | 200,000 |
| SEMO SS-1 | \$744,777 | \$97,489 | 11,303 | 753,969 |
| MRT FSS | \$16,481 | \$208,813 | 1,916 | 109,994 |
| Jackson NSS | \$49,734 | \$0 | 1,350 | 101,250 |
| Jackson DSS | \$173,052 | \$0 | 2,530 | 126,500 |
| Kirksville 30000 | \$112,780 | \$76,592 | 3,882 | 194,100 |
| Kirksville 32250 | <u>\$117,872</u> | <u>\$75,588</u> | <u>3,831</u> | <u>191,550</u> |
| Total | \$1,806,480 | \$829,247 | 39,533 | 2,397,825 |

| | <u>Injection</u> | <u>Withdrawal</u> |
|--------------------------|------------------|-------------------|
| Hannibal IOS | 0.0033 | 0.0033 |
| Hannibal WS | 0.0033 | 0.0033 |
| Hannibal FS | 0.0033 | 0.0033 |
| BG IOS | 0.0033 | 0.0033 |
| Butler IOS | 0.0033 | 0.0033 |
| SEMO SS-1 | 0.0324 | 0.0467 |
| MRT FSS | 0.0030 | 0.0030 |
| Jackson NSS | n/a | n/a |
| Jackson DSS | n/a | n/a |
| Kirksville 30000 | 0.0123 | 0.0123 |
| Kirksville 32250 | <u>0.0123</u> | <u>0.0123</u> |
| Average of all inj & w/d | | \$0.0093 |

Unit Demand Cost:

Annual demand costs / total demand volumes = \$45.6955
divided by 365 days to get a daily rate = \$0.1252

Unit Capacity Cost:

Annual capacity demand / total capacity = \$0.3458

Average injection/withdrawal commodity = \$0.0093

Total Scheduling Fee \$0.4803