

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Petition of)	
Missouri-American Water Company)	
for Approval to Establish an)	
Infrastructure System Replacement)	Case No. WO-2018-0373
Surcharge (ISRS))	

POSITION STATEMENT

COMES NOW the Office of the Public Counsel (“OPC”) and for its *Position Statement*, states as follows:

- 1. In determining MAWC’s ISRS rates in this case, under the applicable statute, may MAWC’s accumulated deferred income tax (ADIT) balance in rate base be reduced by the ADIT asset resulting from its net operating loss(es), if any?**

No, MAWC’s accumulated deferred income tax (ADIT) balance in rate base may not be reduced by an ADIT asset MAWC may have recorded as a result of its consolidated net operating loss(es), if any.

WHEREFORE, the Office of the Public Counsel respectfully submits the forgoing *Position Statement*.

