BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of Missouri-American Water)		
Company's Request for Authority to)		
Implement a General Rate Increase for)	Case Nos.	WR-2011-0337
Water and Sewer Services Provided in)		SR-2011-0338
Missouri Service Areas.)		

STAFF'S REQUEST FOR PERMISSION TO LATE FILE AN UPDATED RECONCILIATION

COMES NOW the Staff of the Missouri Public Service Commission (Staff), by and through the undersigned counsel, and submits to the Missouri Public Service Commission (Commission) the following *Request for Permission to Late File an Updated Reconciliation:*

- 1. On February 9, 2012, a Reconciliation was filed with the Commission.
- 2. The Commission asked Staff to prepare the Reconciliation in a different format with more information and was given until February 15, 2012 to file.
- 3. On February 14 and 15, 2012, Staff was involved with discovery depositions and unable to file the updated Reconciliation attached and incorporated by reference herein by the close of business of February 15, 2012. Therefore, Staff seeks permission to late file the updated Reconciliation in the new format.

WHEREFORE, Staff respectfully submits this *Request for Permission to Late File an Updated Reconciliation* to the Commission for its information and consideration.

Respectfully submitted,

/s/ Rachel M. Lewis

Rachel M. Lewis Deputy Counsel Missouri Bar No. 56073

Attorney for the Staff of the Missouri Public Service Commission P. O. Box 360
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(573) 526-6715 (Telephone)
(573) 751-9285 (Fax)
rachel.lewis@psc.mo.gov

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been mailed or hand-delivered, transmitted by facsimile or by electronic mail to all counsel of record on this 16th day of February, 2012.

/s/ Rachel M. Lewis

Total Company

Case No. WR-2011-0337

Revenue Requirement Reconcilement (MAWC vs. Staff)

					Difference			Revenue		
					between MAWC and Staff		Requirement			
		MAWC		Staff				Impact		
MAWC Revenue Requirement							\$	42,888,713		
Rate of Return & Capital Structure										
Value of Capital Structure Issue (Staff/Company)							\$	(5,373,010)		
Capital Structure Impact on Interest Expense Deduction							\$	(538,676)		
Rev. Req. Value of Return on Equity							\$	(9,122,686)		
Rate Base Issues										
Plant In Service Difference	\$	1,622,937,460	\$	1,543,453,871	\$	(79,483,589)	\$	(8,113,696)		
Depreciation Reserve Difference	\$	399,690,942	\$	378,543,653	\$	21,147,289	\$	2,158,718		
Cash Working Capital	\$	14,016,000	\$	7,505,298	\$	(6,510,702)	\$	(664,613)		
OPEB Tracker	\$	(1,596,885)	\$	4,118,398	\$	5,715,283	\$	420,407		
Tank Painting Tracker	\$	1,690,519	\$	968,123	\$	(722,396)	\$	(73,742)		
Regulatory Deferral	\$	488,215	\$	-	\$	(488,215)	\$	(49,837)		
OPEB's Contributed to External Fund	\$	1,347,523	\$	-	\$	(1,347,523)	\$	(137,555)		
Income Tax Offsets	\$	-	\$	(547,194)	\$	547,194	\$	55,858		
Interest Expense Offset	\$	-	\$	2,405,462	\$	(2,405,462)	\$	(245,550)		
CIAC	\$	193,302,165	\$	183,443,064	\$	9,859,101	\$	1,006,418		
Customer Advances	\$	69,994,302	\$	65,317,793	\$	4,676,509	\$	477,379		
Deferred Income Tax	\$	139,745,371	\$	138,217,294	\$	1,528,077	\$	155,986		
Accumulated Deferred ITC (3%)	\$	21,263	\$	23,543	\$	2,280	\$	(233)		
Accrued Pension Liability	\$	(7,319,589)	\$	-	\$	(7,319,589)	\$	(747,185)		
Loma Linda Water Acquisition										
Aqua Water & Sewer Acquistion										
Roark Water & Sewer Acquisition										
N. Jefferson City Acquistion										
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Income Statement - Revenue Issues	•	2 407 620	•		•	2 407 620	•	4 7EC C44		
Infrastructure Replacement Surcharge (ISRS) Residential	\$	2,107,629		-	\$	2,107,629		1,756,611		
St. Louis Metro Residential Revenues	\$ \$	33,519,502		33,811,961		(292,459)		(229,836)		
	•	112,764,575		116,663,161		(3,898,586)		(3,063,800)		
Commercial	\$	11,791,101		11,935,066		(143,965)		(107,345)		
St. Louis Metro Commercial Revenues	a e	34,274,100		31,870,093		2,404,007		1,792,510		
Industrial	\$	13,401,961		12,411,917		990,044		825,497		
Private Fire Protection	\$	3,448,289		3,395,382		52,907		66,451		
Public Fire Protection	\$	9,670,302	•	8,993,882		676,420		564,024		
Contracted Industrial	\$	-	\$	907,335		(907,335)		(756,531)		
Capitol Complex	\$	4 700 050	\$	5,090		(5,090)		(4,244)		
Other Public Authorities	\$	4,768,053		4,638,934		129,119		85,282		
Sales for Resale	\$	9,722,688		9,670,416		52,272		43,580		
Other Water/Sewer Revenue - Oper. Rev.	\$	3,082,060	\$	3,647,723	Þ	(565,663)		(472,505)		
MSD Revenues Agreement							\$	-		

Total Company

Case No. WR-2011-0337

Revenue Requirement Reconcilement (MAWC vs. Staff)

Income Statement - Expense Issues Face	kevende kequirement ke	conc	mement (MAVVC	, vs.	Stail)		Difference		Davanua		
Income Statement - Expense Isaues Teat Year Differences									Revenue		
Test Var Differences Test Var Differences Test Var Differences To Annualize Purchased Water Expense \$ 2,004,985 \$ 3,232,937 \$ 427,952 \$ 3,586,842 St. Louis Metro Fuel & Power Expense \$ 2,004,985 \$ 3,232,937 \$ 4,77,952 \$ 3,586,843 St. Louis Metro Chemical Expense \$ 2,108,667 \$ 2,109,077 \$ 3,07,900 \$ (3,61,00) St. Louis Metro Chemical Expense \$ 3,748,827 \$ 2,246,747 \$ 2,236 \$ 18,832 To Annualize Tank Painting Expense \$ 3,244,767 \$ 3,07,900 \$ 213,747 \$ (3,77,90) \$ (3,76,00) \$ (3,160) St. Louis Metro Chemical Expense \$ 3,244,767 \$ 3,246,747 \$ 2,236 \$ 18,832 To Annualize Tank Painting Expense \$ 2,247,752 \$ 2,247,752 \$ 2,246,724 \$ 223,600 \$ 123,720 \$ (203,715) To Annualize Tank Painting Tracker \$ 3,247,752 \$ 3,245,247 \$ 22,868,247 \$ 48,744 \$ 40,621 To Annualize Service Company Expense \$ 3,165,860 \$ 402,902 \$ (1,161,958) \$ (698,834) Eliminate Service Company Expense \$ 3,165,860 \$ 402,902 \$ (1,161,958) \$ (698,834) Eliminate Service Company Expense \$ 3,165,860 \$ 402,902 \$ (1,161,958) \$ (698,834) Eliminate Service Company Expense \$ 3,165,860 \$ 402,902 \$ (1,161,958) \$ (698,834) Eliminate Service Company Expense \$ 3,165,860 \$ 402,902 \$ (1,161,958) \$ (698,834) Eliminate Service Company Expense \$ 3,165,860 \$ 109,057 \$ (698,834) \$ (698,834) Eliminate Service Company Expense \$ 3,266,667 \$ 223,800,38 \$ (2,666,529) \$ (1,637,586) To Annualize Remaining Service Company Expense \$ 3,368,863 \$ 3,349,971 \$ (3,666,529) \$ (1,637,586) To Annualize Group Insurance \$ 3,376,903 \$ 3,489,971 \$ (309,525) \$ (1,637,586) To Annualize Group Insurance \$ 3,376,903 \$ 3,249,971 \$ (309,525) \$ (1,625,840) Eliminate MeWill Employee Expense \$ 3,376,903 \$ 3,249,971 \$ (309,525) \$ (1,625,840) Eliminate MeWill Employee Expense \$ 3,376,903 \$ 3,249,971 \$ (309,525) \$ (328,40) To Annualize Group Insurance \$ 4,299 \$ (309,525) \$		MANAC State			Ctoff	M		•			
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To Normalize Rate Case Expense \$ 557,425 \$ 189,941 \$ (367,484) \$ (306,405) To Normalize Transportation Expense \$ 819,244 \$ 1,175,276 \$ 356,032 \$ 296,860 To Annualize Corporate Franchise Tax \$ 447,804 \$ 415,000 \$ (32,804) \$ (27,352) To Normalize Property Tax Expense \$ 14,155,044 \$ 14,155,219 \$ 175 \$ 146 To Annualize Property Tax Expense \$ 1,053,597 \$ 1,207,406 \$ 153,809 \$ 128,245 To Annualize Payroll											
To Normalize Transportation Expense \$ 819,244 \$ 1,175,276 \$ 356,032 \$ 296,860 To Annualize Corporate Franchise Tax \$ 447,804 \$ 415,000 \$ (32,804) \$ (27,352) To Normalize Property Tax Expense \$ 14,155,044 \$ 14,155,219 \$ 175 \$ 146 To Annualize Waste Disposal Expense \$ 1,053,597 \$ 1,207,406 \$ 153,809 \$ 128,245 To Annualize Payroll MAWC Annual Incentive Plan (AIP) Expense \$ 566,201 \$ 225,192 \$ (341,009) \$ (275,993) To Annualize Remaining Payroll \$ 26,831,729 \$ 26,057,599 \$ (774,130) \$ (573,937) To Adjust Payroll Taxes \$ 2,088,334 \$ 1,892,495 \$ (195,839) \$ (163,289) Eliminate MAWC Employees AIP FICA Match \$ 60,679 \$ 60,679 \$ - \$ - To Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ (118,789) To Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007) Income Taxes Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax Difference in Tax Timing Differences - Current Tax Difference in Tax Rates Tax Factor Gross Up Difference Unreconciled Difference Unreconciled Difference Unreconciled Difference \$ 14,056											
To Annualize Corporate Franchise Tax \$ 447,804 \$ 415,000 \$ (32,804) \$ (27,352) To Normalize Property Tax Expense \$ 14,155,044 \$ 14,155,046 \$ 175 \$ 146 To Annualize Waste Disposal Expense \$ 1,053,597 \$ 1,207,406 \$ 153,809 \$ 128,245 To Annualize Payroll MAWC Annual Incentive Plan (AIP) Expense \$ 566,201 \$ 225,192 \$ (341,009) \$ (275,993) To Annualize Remaining Payroll \$ 26,831,729 \$ 26,057,599 \$ (774,130) \$ (573,937) To Adjust Payroll Taxes \$ 2,088,334 \$ 1,892,495 \$ (195,839) \$ (163,289) Eliminate MAWC Employees AIP FICA Match \$ 60,679 \$ 60,679 \$ - \$ - \$ - \$ To Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ \$ (118,789) To Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007) Pifference in Tax Timing Differences - Current Tax Difference in Tax Timing Differences - Current Tax Difference in Tax Rates \$ \$ (315,603) Tax Factor Gross Up Difference \$ \$ (7,663,392) Unreconciled Difference	•		·								
To Normalize Property Tax Expense \$ 14,155,044 \$ 14,155,219 \$ 175 \$ 146 To Annualize Waste Disposal Expense \$ 1,053,597 \$ 1,207,406 \$ 153,809 \$ 128,245 To Annualize Payroll MAWC Annual Incentive Plan (AIP) Expense \$ 566,201 \$ 225,192 \$ (341,009) \$ (275,993) To Annualize Remaining Payroll \$ 26,831,729 \$ 26,057,599 \$ (774,130) \$ (573,937) To Adjust Payroll Taxes \$ 2,088,334 \$ 1,892,495 \$ (195,839) \$ (163,289) Eliminate MAWC Employees AIP FICA Match \$ 60,679 \$ 60,679 \$ - \$ - To Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ (118,789) To Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007) Income Taxes Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax Difference in Deferred Taxes Amortization of ITC \$ (315,603) Difference in Tax Rates \$ 866,370 Tax Factor Gross Up Difference \$ (7,663,392)	To Normalize Transportation Expense		·				•		296,860		
To Annualize Waste Disposal Expense \$ 1,053,597 \$ 1,207,406 \$ 153,809 \$ 128,245 To Annualize Payroll MAWC Annual Incentive Plan (AIP) Expense \$ 566,201 \$ 225,192 \$ (341,009) \$ (275,993) To Annualize Remaining Payroll \$ 26,831,729 \$ 26,057,599 \$ (774,130) \$ (573,937) To Adjust Payroll Taxes \$ 2,088,334 \$ 1,892,495 \$ (195,839) \$ (163,289) Eliminate MAWC Employees AIP FICA Match \$ 60,679 \$ 60,679 \$ - \$ - To Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ (118,789) To Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007) Income Taxes Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax Difference in Deferred Taxes Amortization of ITC Difference in Tax Rates Tax Factor Gross Up Difference Unreconciled Difference \$ 14,056	To Annualize Corporate Franchise Tax		447,804	\$	415,000	\$	(32,804)	\$	(27,352)		
To Annualize Payroll MAWC Annual Incentive Plan (AIP) Expense \$ 566,201 \$ 225,192 \$ (341,009) \$ (275,993) To Annualize Remaining Payroll \$ 26,831,729 \$ 26,057,599 \$ (774,130) \$ (573,937) To Adjust Payroll Taxes \$ 2,088,334 \$ 1,892,495 \$ (195,839) \$ (163,289) Eliminate MAWC Employees AIP FICA Match \$ 60,679 \$ 60,679 \$ - \$ - \$ - TO Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ \$ (118,789) TO Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007) \$ Income Taxes Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax \$ (12,094,509) Difference in Deferred Taxes \$ 13,278,661 Amortization of ITC \$ (315,603) Difference in Tax Rates \$ 866,370 Tax Factor Gross Up Difference \$ \$ (7,663,392) \$ (14,056)	To Normalize Property Tax Expense		14,155,044	\$	14,155,219	\$			146		
MAWC Annual Incentive Plan (AIP) Expense \$ 566,201 \$ 225,192 \$ (341,009) \$ (275,993) To Annualize Remaining Payroll \$ 26,831,729 \$ 26,057,599 \$ (774,130) \$ (573,937) To Adjust Payroll Taxes \$ 2,088,334 \$ 1,892,495 \$ (195,839) \$ (163,289) Eliminate MAWC Employees AIP FICA Match \$ 60,679 \$ 60,679 \$ - \$ - \$ - To Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ (118,789) To Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007)	To Annualize Waste Disposal Expense	\$	1,053,597	\$	1,207,406	\$	153,809	\$	128,245		
To Annualize Remaining Payroll \$ 26,831,729 \$ 26,057,599 \$ (774,130) \$ (573,937) To Adjust Payroll Taxes \$ 2,088,334 \$ 1,892,495 \$ (195,839) \$ (163,289) Eliminate MAWC Employees AIP FICA Match \$ 60,679 \$ 60,679 \$ - \$ - \$ - To Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ 10,000 \$ 10,	To Annualize Payroll										
To Adjust Payroll Taxes \$ 2,088,334 \$ 1,892,495 \$ (195,839) \$ (163,289) Eliminate MAWC Employees AIP FICA Match \$ 60,679 \$ 60,679 \$ - \$ - \$ - TO Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ (118,789) TO Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007)	MAWC Annual Incentive Plan (AIP) Expense	\$	566,201	\$	225,192	\$	(341,009)	\$	(275,993)		
Eliminate MAWC Employees AIP FICA Match To Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ (118,789) To Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007) Income Taxes Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax Difference in Deferred Taxes Amortization of ITC Difference in Tax Rates Tax Factor Gross Up Difference Unreconciled Difference \$ 14,056	To Annualize Remaining Payroll	\$	26,831,729	\$	26,057,599	\$	(774,130)	\$	(573,937)		
To Annualize Depreciation Expense \$ 30,023,171 \$ 28,212,838 \$ (1,810,333) \$ (1,509,444) Advertising, Promotion, Contributions \$ (118,789) To Remove Test Year Chemical Expense \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007)	To Adjust Payroll Taxes	\$	2,088,334	\$	1,892,495	\$	(195,839)	\$	(163,289)		
Advertising, Promotion, Contributions To Remove Test Year Chemical Expense Income Taxes Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax Difference in Deferred Taxes Amortization of ITC Difference in Tax Rates Tax Factor Gross Up Difference \$ (118,789) \$ (248,007) \$ (22,732) \$ (22,732) \$ (12,094,509) \$ (12,094,509) \$ (315,603) \$ (315,603) \$ (315,603) \$ (7,663,392) Unreconciled Difference \$ (7,663,392)	Eliminate MAWC Employees AIP FICA Match	\$	60,679	\$	60,679	\$	-	\$	-		
Income Taxes Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax Difference in Deferred Taxes Amortization of ITC Difference in Tax Rates Tax Factor Gross Up Difference Unreconciled Difference \$ 393,946 \$ 96,502 \$ (297,444) \$ (248,007) \$ (22,732) \$ (12,094,509) \$ 13,278,661 \$ (315,603) \$ (315,603) \$ (7,663,392) \$ (7,663,392)	To Annualize Depreciation Expense	\$	30,023,171	\$	28,212,838	\$	(1,810,333)	\$	(1,509,444)		
Impact on Income Tax Expense of Depreciation Difference \$ (22,732) Difference in Tax Timing Differences - Current Tax \$ (12,094,509) Difference in Deferred Taxes \$ 13,278,661 Amortization of ITC \$ (315,603) Difference in Tax Rates \$ 866,370 Tax Factor Gross Up Difference \$ (7,663,392) Unreconciled Difference \$ 14,056	Advertising, Promotion, Contributions							\$	(118,789)		
Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax Difference in Deferred Taxes Amortization of ITC Difference in Tax Rates Tax Factor Gross Up Difference Unreconciled Difference \$ (22,732) \$ (12,094,509) \$ (31,278,661) \$ (315,603) \$ (315,603) \$ (7,663,392) Unreconciled Difference \$ 14,056	To Remove Test Year Chemical Expense	\$	393,946	\$	96,502	\$	(297,444)	\$	(248,007)		
Impact on Income Tax Expense of Depreciation Difference Difference in Tax Timing Differences - Current Tax Difference in Deferred Taxes Amortization of ITC Difference in Tax Rates Tax Factor Gross Up Difference Unreconciled Difference \$ (22,732) \$ (12,094,509) \$ (31,278,661) \$ (315,603) \$ (315,603) \$ (7,663,392) Unreconciled Difference \$ 14,056											
Difference in Tax Timing Differences - Current Tax Difference in Deferred Taxes \$ 13,278,661 Amortization of ITC \$ (315,603) Difference in Tax Rates \$ 866,370 Tax Factor Gross Up Difference \$ (7,663,392) Unreconciled Difference \$ 14,056	Income Taxes										
Difference in Deferred Taxes \$ 13,278,661 Amortization of ITC \$ (315,603) Difference in Tax Rates \$ 866,370 Tax Factor Gross Up Difference \$ (7,663,392) Unreconciled Difference \$ 14,056	Impact on Income Tax Expense of Depreciation Difference							\$	(22,732)		
Amortization of ITC Difference in Tax Rates \$ 866,370 Tax Factor Gross Up Difference \$ (7,663,392) Unreconciled Difference \$ 14,056	Difference in Tax Timing Differences - Current Tax							\$	(12,094,509)		
Difference in Tax Rates \$ 866,370 Tax Factor Gross Up Difference \$ (7,663,392) Unreconciled Difference \$ 14,056	Difference in Deferred Taxes							\$	13,278,661		
Tax Factor Gross Up Difference \$ (7,663,392) Unreconciled Difference \$ 14,056	Amortization of ITC							\$	(315,603)		
Unreconciled Difference \$ 14,056	Difference in Tax Rates							\$	866,370		
	Tax Factor Gross Up Difference							\$	(7,663,392)		
Staff's Revenue Requirement (Without True-Up) \$ 11,219,899	Unreconciled Difference							\$	14,056		
	Staff's Revenue Requirement (Without True-Up)							\$	11,219,899		

Total Company

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Revenue

Revenue Requirement Reconcilement (MAWC vs. MIEC/OPC)

				Revenue	
				Requireme	ent
	MAWC	MIEC	OPC	Impact	
Rate of Return & Capital Structure					
Value of Capital Structure Issue (Company/MIEC)				\$ (1,861,7	'40)
Capital Structure Impact on Interest Expense Deduction					
Rev. Req. Value of Return on Equity				\$ (9,250,7	'56)
Rate Base Issues					
Plant In Service Difference					
Depreciation Reserve Difference					
Cash Working Capital					
OPEB Tracker					
Tank Painting Tracker					
Regulatory Deferral					
OPEB's Contributed to External Fund					
Income Tax Offsets					
Interest Expense Offset					
CIAC					
Customer Advances					
Deferred Income Tax					
Accumulated Deferred ITC (3%)					
Accrued Pension Liability					
Loma Linda Water Acquisition			\$ (360)	\$ ((37)
Aqua Water & Sewer Acquistion			\$ (77,285)	\$ (7,8	89)
Roark Water & Sewer Acquisition			\$ (1,588,436)	\$ (162,1	48)
N. Jefferson City Acquisition			\$ (186,653)	\$ (19,0	54)
Income Statement - Revenue Issues					
Infrastructure Replacement Surcharge (ISRS)					
Residential					
St. Louis Metro Residential Revenues	\$ 112,764,575	\$ 123,251,590	\$ (10,487,015)	\$ (8,557,1	95)
Commercial					
St. Louis Metro Commercial Revenues	\$ 34,274,100	\$ 34,871,581	\$ (597,481)	\$ (710,1	14)
Industrial					
Private Fire Protection					
Public Fire Protection					
Contracted Industrial					
Capitol Complex					
Other Public Authorities					
Sales for Resale					
Other Water/Sewer Revenue - Oper. Rev.					
MSD Revenues					

Total Company

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Revenue Requirement Reconcilement (MAWC vs. MIEC/OPC)

						Revenue
					Re	equirement
	MAWC	MIEC	OPC			Impact
Income Statement - Expense Issues						
Test Year Differences						
To Annualize Purchased Water Expense						
To Annualize Fuel & Power Expense						
St. Louis Metro Fuel & Power Expense	\$ 8,744,929	7,278,768			\$	(1,222,477)
To Annualize Chemical Expense						
St. Louis Metro Chemical Expense	\$ 8,944,871	8,149,431			\$	(799,194)
To Annualize Main Break Expense						
To Annualize Tank Painting Expense						
To Amortize Tank Painting Tracker						
To Annualize Bad Debt Expense						
To Annualize Service Company Expense						
Service Company Annual Incentive Plan (AIP) Expense	\$ 1,654,860		\$	-	\$	(1,379,813)
Eliminate Service Company Employees AIP FICA and 401(k) Match	\$ 109,057		\$	-	\$	(90,930)
Service Company Long Term Incentive Plan Expense						
To Annualize Belleville Lab Expense						
To Annualize Remaining Service Company Expense						
To Annualize Insurance Other than Group						
To Annualize Group Insurance						
To Annualize 401(k) Employer Expense						
Eliminate MAWC Employees AIP 401(k) Match	\$ 2,297		\$	-	\$	(1,915)
To Adjust Pension Expense						
To Annualize OPEB Expenses						
To Include DCP Expense						
To Include Current PSC Assessment						
To Normalize Rate Case Expense						
To Normalize Transportation Expense						
To Annualize Corporate Franchise Tax						
To Normalize Property Tax Expense						
To Annualize Waste Disposal Expense						
To Annualize Payroll						
MAWC Annual Incentive Plan (AIP) Expense	\$ 566,201		\$	-	\$	(472,095)
To Annualize Remaining Payroll						
To Adjust Payroll Taxes						
Eliminate MAWC Employees AIP FICA Match	\$ 60,679		\$	-	\$	(52,509)
To Annualize Depreciation Expense						
Advertising, Promotion, Contributions						
To Remove Test Year Chemical Expense						

Income Taxes

Impact on Income Tax Expense of Depreciation Difference

Difference in Tax Timing Differences - Current Tax

Difference in Deferred Taxes

Amortization of ITC

Difference in Tax Rates

Tax Factor Gross Up Difference