

*Exhibit No.:*  
*Issue(s):* Coal prices  
*Witness:* Matthew R. Young  
*Sponsoring Party:* MoPSC Staff  
*Type of Exhibit:* True-up Rebuttal Testimony  
*Case No.:* ER-2022-0337  
*Date Testimony Prepared:* March 24, 2023

**MISSOURI PUBLIC SERVICE COMMISSION**  
**FINANCIAL AND BUSINESS ANALYSIS DIVISION**  
**AUDITING DEPARTMENT**

**TRUE-UP REBUTTAL TESTIMONY**  
**OF**  
**MATTHEW R. YOUNG**

**UNION ELECTRIC COMPANY,**  
**d/b/a AMEREN MISSOURI**

**CASE NO. ER-2022-0337**

*Jefferson City, Missouri*  
*March 2023*

1 **TRUE-UP REBUTTAL TESTIMONY**

2 **OF**

3 **MATTHEW R. YOUNG**

4 **UNION ELECTRIC COMPANY,**  
5 **d/b/a AMEREN MISSOURI**

6 **CASE NO. ER-2022-0337**

7 Q. Please state your name and business address.

8 A. My name is Matthew R. Young. My business address is 615 E. 13<sup>th</sup> Street,  
9 Kansas City, Missouri, 64105.

10 Q. Are you the same Matthew R. Young that filed prior testimonies in this docket?

11 A. Yes I am.

12 Q. What is the purpose of your true-up rebuttal testimony?

13 A. I will describe a change in Staff's revenue requirement driven by a revision to  
14 the coal prices Staff used as an input to its fuel production model.

15 Q. Why did Staff revise its coal prices?

16 A. In its true-up direct case, Staff relied on Ameren Missouri's January 23, 2023  
17 response to Staff Data Request No. 0077 to annualize the cost of transporting coal. Staff revised  
18 coal prices to incorporate new data received in Ameren Missouri's March 7, 2023 supplemental  
19 data request response.

20 Q. What data was new in the supplemental response?

21 A. Ameren Missouri explained that the supplemental response included the  
22 transportation contract that will be effective going forward. Ameren Missouri also explained  
23 that the response Staff relied upon for its true-up direct coal prices were based on expired  
24 contractual prices.

True-Up Rebuttal Testimony of  
Matthew R. Young

1 Q. Did revisions to coal prices affect any adjustments to Staff's revenue  
2 requirement?

3 A. Yes. Revisions to coal prices caused updates to Staff's annualized cost of fuel.  
4 These changes will be reflected in Staff's true-up rebuttal accounting schedules.

5 Q. Does this conclude your True-Up Rebuttal Testimony?

6 A. Yes it does.

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI


In the Matter of Union Electric Company            )  
d/b/a Ameren Missouri's Tariffs to Adjust        )  
Its Revenues for Electric Service                )            Case No. ER-2022-0337

**AFFIDAVIT OF MATTHEW R. YOUNG**

STATE OF MISSOURI        )  
  )  
COUNTY OF COLE         )            ss.

**COMES NOW MATTHEW R. YOUNG** and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing *True-Up Rebuttal Testimony of Matthew R. Young*; and that the same is true and correct according to his best knowledge and belief.

Further the Affiant sayeth not.

  
MATTHEW R. YOUNG

**JURAT**

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 24<sup>th</sup> day of March 2023.

D. SUZIE MANKIN  
Notary Public - Notary Seal  
State of Missouri  
Commissioned for Cole County  
My Commission Expires: April 04, 2025  
Commission Number: 12412070

  
Notary Public