

BALANCE SHEET POST CEDAR GREEN ACQUISITION	
ASSETS	
Cash	\$ 54,563
Accounts Receivable	\$ 676,737
Total Current Assets	<u>\$ 731,300</u>
Property, Plant, and Equipment	\$ 8,889,402
Preliminary Survey	\$ 202,605
Total Long-Term Assets	<u>\$ 9,092,007</u>
Total Assets	\$ 9,823,307
LIABILITIES	
Accounts Payable	\$ 817,955
Accrued Interest	\$ -
Total Current Liabilities	<u>\$ 817,955</u>
Notes Payable	\$ 4,546,004
Working Capital	\$ 741,337
Total Long-Term Liabilities	<u>\$ 5,287,341</u>
Total Liabilities	<u>\$ 6,105,296</u>
EQUITY	
Equity Capital Contributed	\$ 4,600,567
Retained Earnings	\$ (882,555)
Total Equity	<u>\$ 3,718,011</u>
Total Liabilities and Equity	\$ 9,823,307

INCOME STATEMENT POST CEDAR GREEN ACQUISITION	
OPERATING REVENUE	
Metered service revenue	\$ 1,037,171
Flat rate service revenue	\$ 1,555,756
EPA testing surcharge	\$ -
Re-connect fees	\$ -
Returned check charge	\$ -
Late payment charge	\$ -
Other operating revenue	\$ -
Total Operating Revenue	\$ 2,592,927
OPERATING EXPENSES	
Total salaries and wages (employees only)	\$ -
Outside labor expenses (non-employees)	\$ 1,638,229
Administrative and office expense	\$ 263,900
Maintenance and repair expense	\$ 427,646
Bad Debt Expense	\$ 19,447
Purchased water	\$ -
Purchased sewage treatment	\$ 1,167
Electric power expense (exclude office)	\$ 214,681
Chemicals expense	\$ 63,471
Testing fees	\$ -
Transportation expense	\$ -
Other operating expense	\$ 126,672
Total Operating Expenses	\$ 2,755,213
Annual Depreciation Expense	\$ 311,129
Interest Expense	\$ 409,140
Total Expenses	\$ 3,475,482
INCOME TAXES	
Total Income Taxes	\$ -
Net income (Loss)	\$ (882,555)