

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Application of Union)	
Electric Company d/b/a AmerenUE for an)	
Order Authorizing the Issue and Sale of up)	Case No. EF-2006-0432
to \$449,000,000 Aggregate Principal)	
Amount of Additional Long-Term Indebtedness.)	

AMERENUE'S RESPONSE TO STAFF'S RECOMMENDATION

COMES NOW Union Electric Company d/b/a AmerenUE (Applicant), and in response to the recommendation submitted by the Missouri Public Service Commission Staff (Staff) in this proceeding, respectfully states as follows:

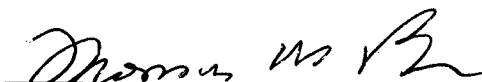
1. On May 11, 2006, Applicant filed a request for the Commission to authorize the issuance and sale of up to \$449,000,000 aggregate principal amount of additional long-term indebtedness.
2. On June 5, 2006, the Staff filed its Staff Response, containing its recommendation. On June 13, 2006, Staff filed its Revised Staff Response, which contained minor corrections of its earlier filing.
3. The Revised Staff Response recommended approval of Applicant's request pending receipt of the definite terms of the transaction. It also requested that the Commission attach five conditions to its approval. These conditions can be found on pages five and six of the Memorandum attached to the Revised Staff Response.
4. Applicant accepts the conditions as contained in the Revised Staff Response. Condition three requires Applicant to report "...the net present value calculations indicating the

amount of interest cost savings, as applicable.” Applicant notes the purpose of this refinancing is to refinance short-term debt with long-term debt and that interest cost savings is not expected to result from this action. Accordingly, while Applicant does not object to this condition, it is unlikely that interest cost savings will occur and thus no such savings analysis or report should be expected as a result of this refinancing.

WHEREFORE, Applicant informs the Commission that it accepts the conditions contained within the Revised Staff Response and respectfully requests the Commission to issue an order which approves the refinancing as requested in the May 11, 2006 application and as modified by the conditions contained in the Revised Staff Response.

Respectfully submitted,

UNION ELECTRIC COMPANY,
d/b/a AmerenUE

By: 

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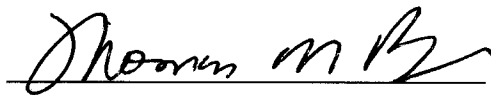
Dated: June 15, 2006

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing pleading was served by electronic mail (e-mail) or U.S. Mail on this 15th day of June, 2006, to:

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A handwritten signature in black ink, appearing to read "Thomas M. Byrne", is written over a horizontal line.

Thomas M. Byrne