

Algonquin Water Resources of Missouri
Pro Forma Summary of All Units
For the Twelve Months Ending December 31, 2010

	AWRM	Holiday Hills Cons	Timber Creek Cons	Ozark Mountain Cons	Noel	Total Before taxes
Operating Revenues		\$268,878.27	\$129,488.72	\$251,865.03	\$327,334.80	\$977,566.82
Operating Costs and Expenses:						
Operations and Maintenance		219,826.01	164,860.30	256,756.81	255,177.79	\$896,620.91
Taxes other than income taxes		3,372.63	7,851.94	1,855.70	11,131.73	\$24,212.00
	0.00	223,198.64	172,712.24	258,612.51	266,309.52	\$920,832.91
Operating Income	0.00	45,679.63	(43,223.52)	(6,747.48)	61,025.28	\$56,733.91
Other Expenses (income):						
Depreciation		50,038.98	32,074.33	24,041.18	40,800.87	\$146,955.36
Amortization		23,208.20	20,647.16	17,281.76		\$61,137.12
Interest Expense, net		6,777.46	1,862.55	4,732.62		\$13,372.63
Gain/Loss on foreign exchange						\$0.00
Other Expenses					3,600.00	\$3,600.00
Other Expenses (income):	0.00	38,902.17	(45,086.07)	(11,480.10)	57,425.28	\$39,761.28
Income/(Loss) before income taxes						16,972.63
Provision for Income taxes						\$0.00
Net (loss) income	0.00	38,902.17	(45,086.07)	(11,480.10)	57,425.28	16,972.63