

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service
Commission held at its office
in Jefferson City on the 12th
day of September, 2018.

In the Matter of the Adjustment of Union Electric)
Company d/b/a Ameren Missouri's Fuel Adjustment) **File No. ER-2019-0024**
Clause for the 28th Accumulation Period) **Tariff No. YE-2019-0008**

In the Matter of the True-Up of Union Electric)
Company d/b/a Ameren Missouri's Fuel Adjustment) **File No. ER-2019-0025**
Clause for the 25th Recovery Period)

**ORDER RESOLVING ANNUAL FUEL ADJUSTMENT
CLAUSE TRUE-UP AND TARIFF**

Issue Date: September 12, 2018

Effective Date: September 24, 2018

On July 26, 2018, Union Electric Company d/b/a Ameren Missouri ("Ameren Missouri") submitted direct testimony and a tariff designed to implement an adjustment to its Fuel and Purchased Power Adjustment Clause ("FAC"), as required by Section 386.266.4(2), RSMo 2016, and Commission Rules 4 CSR 240-3.161(8) and 4 CSR 240-20.090(5). Ameren Missouri requests that the Commission authorize a true-up adjustment and implement it under its FAC tariff for the recovery period ending May 31, 2018. The submitted FAC tariff bears an effective date of September 24, 2018.

FAC true-up

The true-up amount identified in this filing is the result of an over-collection of \$674,816, without interest, from customers during Recovery Period 25 ("RP25") from October 1, 2017 through May 31, 2018.¹ The true-up amount for RP25 is included in the calculation of the Fuel and Purchased Power Adjustment ("FPA") amount included

¹ Ameren Missouri also accrued interest of \$466,504 during this period of time, which results in a total

in Ameren Missouri's Accumulation Period 28 ("AP28") adjustment filing, also filed on July 26, 2018 in File No. ER-2019-0024, in compliance with Ameren Missouri's FAC.

Staff examined the direct testimony of Marci L. Althoff, the supporting schedules Ameren Missouri provided with its application in this case, and the monthly information Ameren Missouri has submitted to the Commission. Staff also reviewed Ameren Missouri's monthly interest calculations and agrees with them. Staff verified that Ameren Missouri has filed its 2017 annual report and is not delinquent on any assessment. Ameren Missouri is current on the filing of its Surveillance Monitoring reports as required in 4 CSR 240-20.090(10) and its monthly reports as required by 4 CSR 240-3.161(5). Staff is not aware of any other matter before the Commission that affects or is affected by this filing, except as noted herein. Staff recommends the Commission approve Ameren Missouri's RP25 true-up filing, which indicates Ameren Missouri over-collected \$674,816, without interest, from customers for inclusion in the calculation of the FPA amount included in Ameren Missouri's AP28 adjustment filing in File No. ER-2019-0024.

Neither the governing statute² nor any other law requires a hearing before approving the unopposed application.³ Because this is a non-contested case, the Commission acts on evidence that is not formally adduced and preserved.⁴ There is no evidentiary record.⁵ Consequently, the Commission bases its decision on the parties'

over-recovery from customers for the 25th recovery period of \$208,312.

² Section 386.266, RSMo 2016. This section provides for a hearing when the FAC is approved, modified or rejected. It does not require a hearing when annual true-ups are filed by the company. Commission Rule 4 CSR 240-20.090(5) states the Commission may hold a hearing if needed, but one is not required.

³ Section 536.010(4), RSMo 2016, defines a contested case as "a proceeding before an agency in which legal rights, duties or privileges of specific parties are required by law to be determined after hearing." *State ex rel. Rex Deffenderfer Ent., Inc. v. Public Service Commission*, 776 S.W.2d 494, 496 (Mo. App. 1989).

⁴ *State ex rel. Public Counsel v. Public Service Commission*, 210 S.W.3d 344, 353-355 (Mo. App. 2006).

⁵ *Id.*

verified filings. Based on the Commission's independent and impartial review of the verified filings, the Commission finds that it is in the public interest to approve Ameren Missouri's application and authorize Ameren Missouri to include the calculated amount in its next FAC accumulation period as previously described.

FAC tariff

With regard to Ameren Missouri's request to approve its FAC tariff in File No. ER-2019-0024, the proposed rate schedules are designed to recover from customers 95 percent of the company's net cost increases or decreases. Ameren Missouri's requested adjustment would result in a decrease in the bill of a typical residential customer of approximately \$0.35 per month.

The Commission's Staff filed a recommendation regarding Ameren Missouri's tariff on August 27, 2018. Staff verified that Ameren Missouri's actual fuel and purchased power costs match the fuel and purchased power costs included in the company's calculated rates set in the submitted tariff. Staff advises the Commission to approve the tariff submitted by Ameren Missouri to become effective on its September 24, 2018 effective date.

The Commission's rule regarding FACs requires the Commission to issue an order approving or rejecting the company's tariff within 60 days of its filing.⁶ If the FAC rate adjustment complies with the Commission's rule, Section 386.266, RSMo 2016, and the FAC mechanism established in the most recent general rate proceeding, the Commission is required to approve the rate adjustment or allow the proposed tariff implementing the adjustment go into effect by operation of law.⁷

The Commission has reviewed Ameren Missouri's tariff filings and Staff's verified

⁶ Commission Rule CSR 240-20.090(4).

recommendation and memorandum and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Ameren Missouri's proposed tariff.

THE COMMISSION ORDERS THAT:

1. The true-up amount for Recovery Period 25 is established for Union Electric Company d/b/a Ameren Missouri as an over-collection of \$674,816, without interest, from its customers and shall be reflected in the rate adjustment in Commission File No. ER-2019-0024.

2. Union Electric Company d/b/a Ameren Missouri's tariff filing, assigned Tariff Tracking No. YE-2019-0008, is approved to be effective September 24, 2018, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff approved is:

MO. P.S.C. Schedule No. 6

4th Revised Sheet No. 74.13, Canceling 3rd Revised Sheet No. 74.13

3. This order shall become effective on September 24, 2018.
4. This file shall close on September 25, 2018.



BY THE COMMISSION

A handwritten signature in black ink that reads "Morris L. Woodruff".

Morris L. Woodruff
Secretary

Hall, Chm., Kenney, Rupp, Coleman, and
Silvey, CC., concur.

Bushmann, Senior Regulatory Law Judge

⁷ *Id.*

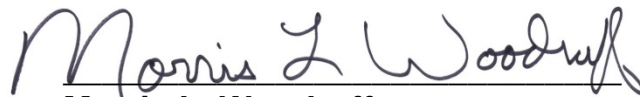
STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission,
at Jefferson City, Missouri, this 12th day of September 2018.




Morris L. Woodruff
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

September 12, 2018

File/Case No. ER-2019-0024 and ER-2019-0025

Missouri Public Service Commission

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Morris L. Woodruff
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.