

Exhibit No.:
Issue: Accounting Schedules
Witness: MoPSC Auditors
Sponsoring Party: MoPSC Staff
Type of Exhibit: Accounting Schedules
Case No.: GR-2007-0003
Date Prepared: December 15, 2006

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

STAFF ACCOUNTING SCHEDULES

**UNION ELECTRIC COMPANY,
d/b/a AmerenUE**

CASE NO. GR-2007-0003

Jefferson City, Missouri
December 2006

Union Electric Company d/b/a Ameren UE
Case No. GR-2007-0003
Test Year Ending June 30, 2006 Updated Through September 30, 2006

Revenue Requirement

Line	(A)		9.00% Equity Return (B)	9.25% Equity Return (C)	9.75% Equity Return (D)
1	Net Original Cost Rate Base	(From Accounting Schedule 2)	\$ 201,075,627	\$ 201,075,627	\$ 201,075,627
2	Rate of Return		7.31%	7.44%	7.70%
3	Net Operating Income Requirement		\$ 14,696,618	\$ 14,958,016	\$ 15,480,813
4	Net Operating Income Available	(From Accounting Schedule 9)	13,239,843	13,239,843	13,239,843
5	Additional Net Operating Income Requirement		\$ 1,456,775	\$ 1,718,173	\$ 2,240,970
6	Income Tax Requirement:	(From Accounting Schedule 11)			
7	Required Current Income Tax		\$ 6,107,989	\$ 6,265,771	\$ 6,581,335
8	Test Year Current Income Tax		5,397,313	5,397,313	5,397,313
9	Additional Current Income Tax Requirement		\$ 710,676	\$ 868,458	\$ 1,184,022
10	Additional Gross Revenue Requirement		\$ 2,167,451	\$ 2,586,631	\$ 3,424,992

Union Electric Company d/b/a Ameren UE

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Rate Base

Line	Description (A)	Amount (B)
1	Plant in Service (From Accounting Schedule 3)	\$ 313,558,295
2	Less:	
3	Accumulated Depreciation Reserve (From Accounting Schedule 5)	104,925,463
4	Net Plant in Service	\$ 208,632,832
5	Add:	
6	Cash Working Capital (From Accounting Schedule 8)	\$ (4,648,920)
7	Materials and Supplies	
8	Gas Stored Underground	26,457,952
9	Propane	159,962
10	General Materials and Supplies	1,865,660
11	Prepayments	1,353,130
12	Total Additions to Net Plant in Service	\$ 25,187,784
13	Deduct:	
14	Interest Offset @ 14.726%	\$ 741,444
15	Federal Income Tax Offset @ -0.033%	(1,793)
16	State Income Tax Offset @ 5.504%	36,284
17	Customer Advances For Construction	479,881
18	Customer Deposits	545,099
19	Deferred Income Taxes	30,944,074
20	Total Deductions from Net Plant in Service	\$ 32,744,989
21	Total Rate Base	\$ 201,075,627

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Plant In Service

Line	Account No	Description	Total Company 9/30/2006	Total Company Adjustment	Adj. No. <small>Accounting Schedule 4</small>	Adjusted Balance (C)+(D)
	(A)	(B)	(C)	(D)	(G)	(H)
1		Production Plant - Manufactured				
2	304	Land/Land Rights	\$ 32,420	\$ 0	P-1	\$ 32,420
3	305	Structures and Improvements	223,756	0	P-2	223,756
4	311	Liquefied Petroleum Gas Equipment	1,242,953	0	P-3	1,242,953
5		Total Production Plant	\$ 1,499,129	\$ 0		\$ 1,499,129
6		Transmission Plant				
7	365.1	Land/Land Rights	\$ 1,282	\$ 0	P-4	\$ 1,282
8	365.2	Rights-of-Way	118,250	0	P-5	118,250
9	366	Structures and Improvements	0	0	P-6	0
10	367	Mains	5,615,042	0	P-7	5,615,042
11	369	Measuring and Reg. Sta. Equipment	43,733	0	P-8	43,733
12		Total Transmission Plant	\$ 5,778,307	\$ 0		\$ 5,778,307
13		Distribution Plant				
14	374	Land/Land Rights	\$ 139,809	\$ 0	P-9	\$ 139,809
15	375	Structures and Improvements	23,311	0	P-10	23,311
16	376	Mains	162,227,468	0	P-11	162,227,468
17	377	Compressor Station Equipment	0	0	P-12	0
18	378	Meas. and Reg. Sta. Equip.-General	3,429,225	0	P-13	3,429,225
19	379	Meas. and Reg. Sta. Equip.-City Gate	427,389	0	P-14	427,389
20	380	Services	94,301,130	0	P-15	94,301,130
21	381	Meters	19,960,996	0	P-16	19,960,996
22	382	Meter Installations	0	0	P-17	0
23	383	House Regulators	9,976,848	0	P-18	9,976,848
24	384	House Reg. Installations	0	0	P-19	0
25	385	Industrial Meas. And Reg. Sta. Equipment	1,129,227	0	P-20	1,129,227
26	386	Other Prop. On Customers' Premises	0	0	P-21	0
27	387	Other Equipment	0	0	P-22	0
28		Total Distribution Plant	\$ 291,615,403	\$ 0		\$ 291,615,403
29		General Plant				
30	389	Land/Land Rights	\$ 178,739	\$ 0	P-23	\$ 178,739
31	390	Structures and Improvements	1,052,323	0	P-24	1,052,323
32	391	Office Furniture and Equipment	115,587	0	P-25	115,587
33	391.1	Mainframe Computers	177,561	0	P-26	177,561
34	391.2	Personal Computers	3,630	0	P-27	3,630
35	392	Transportation Equipment	4,154,061	0	P-28	4,154,061
36	393	Stores Equipment	27,268	0	P-29	27,268
37	394	Tools, Shop, and Garage Equipment	2,179,320	0	P-30	2,179,320
38	395	Laboratory Equipment	89,012	0	P-31	89,012
39	396	Power Operated Equipment	2,160,035	0	P-32	2,160,035

Union Electric Company d/b/a Ameren UE

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Plant In Service

Line	Account No	Description	Total Company 9/30/2006	Total Company Adjustment	Adj No. <small>Acctg. Sch. 4</small>	Adjusted Balance <small>(C)+(D)</small>
	(A)	(B)	(C)	(D)	(E)	(F)
40	397	Communication Equipment	657,923	0	P-33	657,923
41	399	Other Tangible Property	0	0	P-34	0
42		Other General Plant Facilities Allocated and/or Assigned				
43	389	Land/Land Rights		214,463	P-35	214,463
44	390	Structures and Improvements		3,794,329	P-36	3,794,329
45	391	Office Furniture and Equipment		500,391	P-37	500,391
46	393	Stores Equipment		57,150	P-38	57,150
47	394	Tools, Shop, and Garage Equipment		36,320	P-39	36,320
48	395	Laboratory Equipment		41,985	P-40	41,985
49	398	Miscellaneous Equipment		11,569	P-41	11,569
50		Total General Plant	\$ 10,795,459	\$ 4,656,207		\$ 15,451,666
51		Incentive Capitalization	\$	\$ (786,210)	P-42	\$ (786,210)
52		Total Plant In Service	\$ 309,688,298	\$ 3,869,997		\$ 313,558,295

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Total Company Adjustment
Other General Plant Facilities Allocated and/or Assigned			
A/C 389.00	Land/Land Rights P-35	\$	214,463
1	To assign/allocate recorded electric general plant to gas operations. (Gibbs)	\$ 214,463	\$
A/C 390.00	Structures and Improvements P-36	\$	3,794,329
1	To assign/allocate recorded electric general plant to gas operations. (Gibbs)	\$ 3,794,329	\$
A/C 391.00	Office Furniture and Equipment P-37	\$	500,391
1	To assign/allocate recorded electric general plant to gas operations. (Gibbs)	\$ 500,391	\$
A/C 393.00	Stores Equipment P-38	\$	57,150
1	To assign/allocate recorded electric general plant to gas operations. (Gibbs)	\$ 57,150	\$
A/C 394.00	Tools, Shop, and Garage Equipment P-39	\$	36,320
1	To assign/allocate recorded electric general plant to gas operations. (Gibbs)	\$ 36,320	\$
A/C 395.00	Laboratory Equipment P-40	\$	41,985
1	To assign/allocate recorded electric general plant to gas operations. (Gibbs)	\$ 41,985	\$
A/C 398.00	Miscellaneous Equipment P-41	\$	11,569
1	To assign/allocate recorded electric general plant to gas operations. (Gibbs)	\$ 11,569	\$
	Incentive Capitalization P-42	\$	(786,210)
1	To adjust plant to disallow incentive compensation capitalized. (Hanneken)	\$ (786,210)	\$

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Depreciation Reserve

Line	Account No.	Description	Total Company 9/30/2006	Total Company Adjustment	Adj. No. <small>Acctg Sch 6</small>	Adjusted Balance (C)+(D)
	(A)	(B)	(C)	(D)	(E)	(F)
1		Production Plant - Manufactured				
2	304	Land/Land Rights	\$	\$ 0	R-1	\$ 0
3	305	Structures and Improvements	38,123	0	R-2	38,123
4	311	Liquefied Petroleum Gas Equipment	349,551	0	R-3	349,551
5		Total Production Plant	\$ 387,674	\$ 0		\$ 387,674
6		Transmission Plant				
7	365.1	Land/Land Rights	\$	\$ 0	R-4	\$ 0
8	365.2	Rights-of-Way		0	R-5	0
9	366	Structures and Improvements	9	0	R-6	9
10	367	Mains	1,541,087	0	R-7	1,541,087
11	369	Measuring and Reg. Sta. Equipment	23,298	0	R-8	23,298
12		Total Transmission Plant	\$ 1,564,394	\$ 0		\$ 1,564,394
13		Distribution Plant				
14	374	Land/Land Rights	\$	\$ 0	R-9	\$ 0
15	375	Structures and Improvements	(1,687)	0	R-10	(1,687)
16	376	Mains	41,790,015	0	R-11	41,790,015
17	377	Compressor Station Equipment	0	0	R-12	0
18	378	Meas. and Reg. Sta. Equip.-General	1,008,556	0	R-13	1,008,556
19	379	Meas. and Reg. Sta. Equip.-City Gate	95,786	0	R-14	95,786
20	380	Services	46,215,114	0	R-15	46,215,114
21	381	Meters	4,604,235	0	R-16	4,604,235
22	382	Meter Installations	0	0	R-17	0
23	383	House Regulators	2,764,649	0	R-18	2,764,649
24	384	House Reg. Installations	0	0	R-19	0
25	385	Industrial Meas. And Reg. Sta. Equipment	159,023	0	R-20	159,023
26	386	Other Prop. On Customers' Premises	0	0	R-21	0
27	387	Other Equipment	0	0	R-22	0
28		Total Distribution Plant	\$ 96,635,691	\$ 0		\$ 96,635,691
29		General Plant				
30	389	Land/Land Rights	\$ 0	\$ 0	R-23	\$ 0
31	390	Structures and Improvements	345,057	1,220,906	R-24	1,565,963
32	391	Office Furniture and Equipment	46,403	1,679	R-25	48,082
33	391.1	Mainframe Computers	(48,804)	0	R-26	(48,804)
34	391.2	Personal Computers	158	0	R-27	158
35	392	Transportation Equipment	2,236,757	0	R-28	2,236,757
36	393	Stores Equipment	8,173	17,161	R-29	25,334

Union Electric Company d/b/a Ameren UE

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Depreciation Reserve

Line	Account No (A)	Description (B)	Total Company 9/30/2006 (C)	Total Company Adjustment (D)	Adj No Account Schedule (G)	Adjusted Balance (C)+(D) (H)
37	394	Tools, Shop, and Garage Equipment	917,119	39,847	R-30	956,966
38	395	Laboratory Equipment	33,098	(9,038)	R-31	24,060
39	396	Power Operated Equipment	1,217,739	0	R-32	1,217,739
40	397	Communication Equipment	348,380	0	R-33	348,380
41	398	Miscellaneous Equipment		7,471	R-34	7,471
42	399	Other Tangible Property		0	R-35	0
43		Total General Plant	\$ 5,104,080	\$ 1,278,027		\$ 6,382,107
44		Incentive Capitalization	\$	\$ (44,403)	R-36	\$ (44,403)
45		Total Depreciation Reserve	\$ 103,691,839	\$ 1,233,624		\$ 104,925,463

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Adjustments To Depreciation Reserve

Adj. No	Description	Adjustment Amount	Adjustment
A/C 390.00	Structures and Improvements R-24		\$ 1,220,906
1	To assign/allocate recorded electric general depreciatoin reserve to gas operations.	\$ 1,220,906	
A/C 391.00	Office Furniture and Equipment R-25		\$ 1,679
1	To assign/allocate recorded electric general depreciatoin reserve to gas operations.	\$ 1,679	
A/C 393.00	Stores Equipment R-29		\$ 17,161
1	To assign/allocate recorded electric general depreciatoin reserve to gas operations.	\$ 17,161	
A/C 394.00	Tools, Shop, and Garage Equipment R-30		\$ 39,847
1	To assign/allocate recorded electric general depreciatoin reserve to gas operations.	\$ 39,847	
A/C 395.00	Laboratory Equipment R-31		\$ (9,038)
1	To assign/allocate recorded electric general depreciatoin reserve to gas operations.	\$ (9,038)	
A/C 398.00	Miscellaneous Equipment R-34		\$ 7,471
1	To assign/allocate recorded electric general depreciatoin reserve to gas operations.	\$ 7,471	
	Incentive Capitalization R-36		\$ (44,403)
1	To adjust depreciation reserve to disallow incentive compensation capitalized. (Hanneken)	\$ (44,403)	

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Depreciation

Line	Account No. (A)	Description (B)	Adjusted Plant (Schedule 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
1		Production Plant - Manufactured			
2	304	Land/Land Rights	\$ 32,420	0.00%	\$ 0
3	305	Structures and Improvements	223,756	1.67%	3,737
4	311	Liquefied Petroleum Gas Equipment	1,242,953	1.82%	22,622
5		Total Production Plant	\$ 1,499,129		\$ 26,358
6		Transmission Plant			
7	365.1	Land/Land Rights	\$ 1,282	0.00%	\$ 0
8	365.2	Rights-of-Way	118,250	0.00%	0
9	366	Structures and Improvements	0	0.00%	0
10	367	Mains	5,615,042	2.00%	112,301
11	369	Measuring and Reg. Sta. Equipment	43,733	2.22%	971
12		Total Transmission Plant	\$ 5,778,307		\$ 113,272
13		Distribution Plant			
14	374	Land/Land Rights	\$ 139,809	0.00%	\$ 0
15	375	Structures and Improvements	23,311	2.00%	466
16	376	Mains	162,227,468	2.22%	3,601,450
17	377	Compressor Station Equipment	0	0.00%	0
18	378	Meas. and Reg. Sta. Equip.-General	3,429,225	2.13%	73,042
19	379	Meas. and Reg. Sta. Equip.-City Gate	427,389	2.22%	9,488
20	380	Services	94,301,130	2.58%	2,432,969
21	381	Meters	19,960,996	2.50%	499,025
22	382	Meter Installations	0	0.00%	0
23	383	House Regulators	9,976,848	2.24%	223,481
24	384	House Reg. Installations	0	0.00%	0
25	385	Industrial Meas. And Reg. Sta. Equipment	1,129,227	4.99%	56,348
26	386	Other Prop. On Customers' Premises	0	0.00%	0
27	387	Other Equipment	0	0.00%	0
28		Total Distribution Plant	\$ 291,615,403		\$ 6,896,270
29		General Plant			
30	389	Land/Land Rights	\$ 178,739	0.00%	\$ 0
31	390	Structures and Improvements	1,052,323	1.67%	17,574
32	391	Office Furniture and Equipment	115,587	8.33%	9,628
33	391.1	Mainframe Computers	177,561	14.29%	25,373
34	391.2	Personal Computers	3,630	14.29%	519
35	392	Transportation Equipment	4,154,061	6.91%	287,046
36	393	Stores Equipment	27,268	4.17%	1,137
37	394	Tools, Shop, and Garage Equipment	2,179,320	4.53%	98,723
38	395	Laboratory Equipment	89,012	5.00%	4,451
39	396	Power Operated Equipment	2,160,035	5.23%	112,970
40	397	Communication Equipment	657,923	4.35%	28,620
41	399	Other Tangible Property	0	0.00%	0

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Depreciation

Line	Account No.	Description	Adjusted Plant (Schedule 3)	Depreciation Rate	Depreciation Expense
	(A)	(B)	(C)	(D)	(E)
42		Other General Plant Facilities Allocated and/or Assigned			
43	389	Land/Land Rights	214,463	0.00%	0
44	390	Structures and Improvements	3,794,329	2.46%	93,340
45	391	Office Furniture and Equipment	500,391	5.00%	25,020
46	393	Stores Equipment	57,150	3.84%	2,195
47	394	Tools, Shop, and Garage Equipment	36,320	3.20%	1,162
48	395	Laboratory Equipment	41,985	3.85%	1,616
49	398	Miscellaneous Equipment	11,569	4.26%	493
50		Total General Plant	\$ 15,451,666		\$ 709,866
51		Incentive Capitalization	\$ (786,210)	2.46%	\$ (19,379)
52		Total Plant In Service/Depreciation Expense	\$ 313,558,295		\$ 7,726,388

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Cash Working Capital

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net CWC Lag (C) - (D) (E)	Factor ((E)/365) (F)	Cash Working Capital Requirement (B) x (F) (G)
1	Operation & Maintenance Expense						
2	Base Payroll	\$ 7,799,892	38.0000	10.4900	27.5100	0.07537	\$ 587,878
3	Vacation Payroll	760,764	38.0000	300.7000	(262.7000)	(0.71973)	(547,541)
4	401(k)	935,327	38.0000	21.4900	16.5100	0.04523	42,308
5	Federal Withholding Taxes	1,781,013	38.0000	12.7900	25.2100	0.06907	123,011
6	State Withholding Taxes	517,791	38.0000	14.9600	23.0400	0.06312	32,685
7	Employee FICA Taxes	829,202	38.0000	12.7900	25.2100	0.06907	57,271
8	Employee Benefits Excluding Pensions	2,751,733	38.0000	59.3700	(21.3700)	(0.05855)	(161,108)
9	Uncollectible Expense	1,852,753	38.0000	38.0000	0.0000	0.00000	0
10	Pension Expense	1,510,180	38.0000	73.5400	(35.5400)	(0.09737)	(147,046)
11	Cash Vouchers	11,157,708	38.0000	45.3800	(7.3800)	(0.02022)	(225,598)
12	Total Operation & Maintenance Expense	\$ 28,386,182					\$ (238,140)
13	Taxes						
14	FICA - Employer Portion	\$ 829,202	38.0000	12.7900	25.2100	0.06907	\$ 57,271
15	Unemployment Taxes	29,315	38.0000	76.3800	(38.3800)	(0.10515)	(3,083)
16	Corporate Franchise	44,050	38.0000	(77.5000)	115.5000	0.31644	13,939
17	PET	5,750	38.0000	76.3800	(38.3800)	(0.10515)	(605)
18	Property Tax	6,214,988	38.0000	182.5000	(144.5000)	(0.39589)	(2,460,451)
19	Total Operating Taxes	\$ 7,123,305					\$ (2,392,929)
20	Other Expenses						
21	Sales & Use Taxes	\$ 2,763,685	0.0000	8.8900	(8.8900)	(0.02436)	\$ (67,312)
22	Gross Receipts Taxes	10,119,308	21.7800	72.5500	(50.77)	(0.13910)	(1,407,555)
23	Purchased Gas	114,553,557	38.0000	39.7300	(1.73)	(0.00474)	(542,984)
24	Total Other	\$ 127,436,550					\$ (2,017,851)
25	Total Cash Working Capital Before Income Tax and Interest Offsets						\$ (4,648,920)
26	Federal Income Tax Offset	\$ 5,448,762	38.0000	37.8800	0.1200	0.00033	\$ 1,793
27	State Income Tax Offset	\$ 659,227	38.0000	58.0900	(20.0900)	(0.05504)	\$ (36,284)
28	Interest Expense Offset	\$ 5,034,934	38.0000	91.7500	(53.7500)	(0.14726)	\$ (741,444)

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Income Statement

Line	Description	Test Year Amounts	Adjustment Amount	Adj. No.	As Adjusted
	(A)	(B)	(C)	(D)	(E)
1	Operating Revenues:				
2	Residential Sales Revenues	\$ 106,239,692	\$ (70,869,548)	S-1	\$ 35,370,144
3	General Service Revenues	61,305,859	(44,666,695)	S-2	16,639,164
4	Transportation Revenues	7,562,242	(299,700)	S-3	7,262,542
5	Other Revenues	(3,540,005)	5,747,871	S-4	2,207,866
6	Sales for Resale	0	0	S-5	0
7	Total Revenues	\$ 171,567,788	\$ (110,088,072)		\$ 61,479,716
8	Operation & Maintenance Expense				
9	Production	\$ 105,825,830	\$ (105,100,709)	S-6	\$ 725,121
10	Transmission	123,264	(566)	S-7	122,698
11	Distribution	8,506,637	(170,561)	S-8	8,336,076
12	Customer Accounts	7,774,544	(481,628)	S-9	7,292,916
13	Customer Service & Information	736,763	(16,854)	S-10	719,909
14	Sales	131,815	(2,214)	S-11	129,601
15	Administrative & General	11,631,668	(571,807)	S-12	11,059,861
16	Total O & M Expense	\$ 134,730,521	\$ (106,344,339)		\$ 28,386,182
17	Other Operating Expenses				
18	Depreciation and Amortization Expense				
19	Depreciation Expense	\$ 7,215,876	\$ 106,465	S-13	\$ 7,322,341
20	Amortization	111,372	0	S-14	111,372
21	Total Depreciation and Amortization Expense	\$ 7,327,248	\$ 106,465		\$ 7,433,713
22	Taxes Other Than Income Taxes	15,918,067	(8,794,762)	S-15	7,123,305
23	Total Other Operating Expenses	\$ 23,245,315	\$ (8,688,297)		\$ 14,557,018
24	Total Operating Expenses	\$ 157,975,836	\$ (115,032,636)		\$ 42,943,200
25	Net Income Before Income Taxes	\$ 13,591,952	\$ 4,944,564		\$ 18,536,516
26	Income Taxes:				
27	Current Income Tax	\$ 3,466,576	\$ 1,930,737	S-16	\$ 5,397,313
28	Deferred Income Taxes				
29	Deferred Income Taxes	\$ (466,773)	\$ 433,416	S-17	\$ (33,357)
30	Deferred I.T.C.	(59,612)	(7,671)	S-18	(67,283)
31	Total Deferred Income Taxes	\$ (526,385)	\$ 425,745		\$ (100,640)
32	Total Income Taxes	\$ 2,940,191	\$ 2,356,482		\$ 5,296,673
33	Net Operating Income	\$ 10,651,761	\$ 2,588,082		\$ 13,239,843

Union Electric Company d/b/a Ameren UE

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Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Company Adjustment
Residential Sales Revenues		S-1	\$ (70,869,548)
1	To exclude recorded gas costs from revenue. (Meyer)	\$ (66,603,086)	
2	To eliminate gross receipts tax included in revenue. (Meyer)	(5,278,961)	
3	To eliminate unbilled revenue. (Meyer)	(2,169,000)	
4	To normalize revenue for weather. (Meyer)	2,421,073	
5	To annualize revenue for customer growth. (Meyer)	760,426	
General Service Revenues		S-2	\$ (44,666,695)
1	To exclude recorded gas costs from revenue. (Meyer)	\$ (41,152,959)	
2	To eliminate gross receipts tax included in revenue. (Meyer)	(2,797,284)	
3	To eliminate unbilled revenue. (Meyer)	(2,041,000)	
4	To normalize revenue for weather and days. (Meyer)	870,488	
5	To adjust general service revenue for rateswitching. (Ross)	(25,442)	
6	To annualize revenue for customer growth. (Meyer)	479,502	
Transportation Revenues		S-3	\$ (299,700)
1	To eliminate gross receipts tax included in revenue. (Meyer)	\$ (311,783)	
2	To adjust transportation revenue for rateswitching.	24,896	
3	To adjust transportation revenue for customer changes. (Ross)	(12,813)	
Other Revenues		S-4	\$ 5,747,871
1	To exclude the test year provision for refunds. (Meyer)	\$ 5,747,871	
Sales for Resale		S-5	\$ 0
1	Not Applicable.	\$ 0	
Production		S-6	\$ (105,100,709)
1	To exclude recorded gas costs. (Meyer)	\$ (105,089,529)	
2	To annualize payroll. (Hanneken)	12,367	
3	To normalize incentive compensation. (Hanneken)	(2,144)	
4	To disallow performance incentive plan compensation. (Hanneken)	(20,442)	
5	To disallow executive bonus plan compensation. (Hanneken)	(961)	

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Adjustments To Income Statement

Adj No.	Description	Adjustment Amount	Total Company Adjustment
Transmission			
	S-7		\$ (566)
1	To annualize payroll. (Hanneken)	\$ 627	
2	To normalize incentive compensation. (Hanneken)	(108)	
3	To disallow performance incentive plan compensation. (Hanneken)	(1,037)	
4	To disallow executive bonus plan compensation. (Hanneken)	(48)	
Distribution			
	S-8		\$ (170,561)
1	To annualize payroll. (Hanneken)	\$ 149,139	
2	To normalize incentive compensation. (Hanneken)	(25,864)	
3	To disallow performance incentive plan compensation. (Hanneken)	(246,538)	
4	To disallow executive bonus plan compensation. (Hanneken)	(11,576)	
5	To adjust lease expense. (Hagemeyer)	7,800	
6	To disallow dues and donations. (Hagemeyer)	(42,180)	
7	To disallow miscellaneous expense. (Hanneken)	(1,342)	
Customer Accounts			
	S-9		\$ (481,628)
1	To annualize payroll. (Hanneken)	\$ 78,845	
2	To normalize incentive compensation. (Hanneken)	(13,674)	
3	To disallow performance incentive plan compensation. (Hanneken)	(130,334)	
4	To disallow executive bonus plan compensation. (Hanneken)	(6,118)	
5	To adjust expense for interest on customer deposits. (Began)	51,784	
6	To adjust uncollectible accounts. (Hagemeyer)	(535,905)	
7	To adjust expense for third-party pay station. (Hagemeyer)	74,472	
8	To disallow miscellaneous expense. (Hanneken)	(698)	
Customer Service & Information			
	S-10		\$ (16,854)
1	To annualize payroll. (Hanneken)	\$ 18,022	
2	To normalize incentive compensation. (Hanneken)	(3,126)	
3	To disallow performance incentive plan compensation. (Hanneken)	(29,793)	
4	To disallow executive bonus plan compensation. (Hanneken)	(1,399)	
5	To disallow miscellaneous expense. (Hanneken)	(558)	
Sales			
	S-11		\$ (2,214)
1	To annualize payroll. (Hanneken)	\$ 2,394	

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Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Company Adjustment
2	To normalize incentive compensation. (Hanneken)	(415)	
3	To disallow performance incentive plan compensation. (Hanneken)	(3,957)	
4	To disallow executive bonus plan compensation. (Hanneken)	(186)	
5	To disallow miscellaneous expense. (Hanneken)	(50)	
Administrative & General		S-12	\$ (571,807)
1	To annualize payroll. (Hanneken)	\$ 82,263	
2	To normalize incentive compensation. (Hanneken)	(14,266)	
3	To disallow performance incentive plan compensation. (Hanneken)	(135,982)	
4	To disallow executive bonus plan compensation. (Hanneken)	(6,384)	
5	To adjust pension expense for current FAS 87 actuarial study. (Gibbs)	(57,379)	
6	To adjust other employee benefits for current FAS 106 actuarial study. (Gibbs)	(97,948)	
7	To eliminate over accrual of environmental expense. (Cassidy)	(327,791)	
8	To adjust lease expense. (Hagemeyer)	(16,985)	
9	To adjust insurance expense. (Hagemeyer)	(36,197)	
10	To adjust employee benefits. (Hanneken)	172,524	
11	To adjust operating expense for allocation of AMS charges. (Hanneken)	(159,805)	
12	To disallow miscellaneous expense. (Hanneken)	(17,608)	
13	To adjust expense for PSC assessment. (Began)	30,581	
14	To disallow dues and donations. (Hagemeyer)	(48,443)	
15	To adjust rate case expense. (Began)	61,613	
Depreciation Expense		S-13	\$ 106,465
1	To annualize depreciation expense. (Began)	\$ 510,512	
2	To exclude depreciation on transportation and power operated equipment. (Began)	(404,047)	
Amortization		S-14	\$ 0
1	No adjustment required.	\$ 0	
Taxes Other Than Income Taxes		S-15	\$ (8,794,762)
1	To eliminate Gross Receipts Tax expense. (Meyer)	\$ (9,336,307)	
2	To adjust FICA for annualized payroll. (Hanneken)	269,842	
3	To adjust payroll earnings tax (PET). (Hanneken)	7,417	

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Adjustments To Income Statement

Adj No	Description	Adjustment Amount	Total Company Adjustment
4	To adjust property taxes. (Began	243,732	
5	To adjust State unemployment tax. (Hanneken)	18,002	
6	To adjust taxes other to reflect adjusted electric expense levels allocable to gas. (Began)	2,552	
Current Income Tax S-16			
		\$	1,930,737
1	To adjust current income tax expense. (Rackers)	\$ 1,930,737	
Deferred Income Taxes S-17			
		\$	433,416
1	To adjust deferred income tax expense. (Rackers)	\$ 433,416	
Deferred I.T.C. S-18			
		\$	(7,671)
1	To adjust ITC amortization. (Rackers)	\$ (7,671)	

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Income Tax Calculation

Line	Description (A)	Test Year (B)	7.31% Return (C)	7.44% Return (D)	7.70% Return (E)
1	Net Income Before Taxes (Sch 9)	\$ 13,239,843	\$ 14,696,618	\$ 14,958,016	\$ 15,480,813
2	Add:				
3	Current Income Tax	5,397,313	6,107,989	6,265,771	6,581,335
4	Deferred Income Taxes				
5	Deferred Income Tax Expense	(33,357)	(33,357)	(33,357)	(33,357)
6	ITC Amortization	(67,283)	(67,283)	(67,283)	(67,283)
7	Net Income Before Income Tax	\$ 18,536,516	\$ 20,703,967	\$ 21,123,147	\$ 21,961,508
8	Additions to Net Income Before Income Tax:				
9	Book Depreciation	\$ 7,527,180	\$ 7,527,180	\$ 7,527,180	\$ 7,527,180
10	Subtractions to Net Income Before Income Tax:				
11	Interest Expense @ 2.50%	\$ 5,034,934	\$ 5,034,934	\$ 5,034,934	\$ 5,034,934
12	Tax Straight-Line Depreciation	6,963,129	6,963,129	6,963,129	6,963,129
13	Cost of Removal	5,967	5,967	5,967	5,967
14	Total Subtractions	\$ 12,004,029	\$ 12,004,029	\$ 12,004,029	\$ 12,004,029
15	Net Taxable Income	\$ 14,059,667	\$ 16,227,117	\$ 16,646,297	\$ 17,484,659
16	Provision for Federal Income Tax				
17	Net Taxable Income	\$ 14,059,667	\$ 16,227,117	\$ 16,646,297	\$ 17,484,659
18	Deduct Missouri Income Tax @ 100.00%	732,968	659,227	676,256	710,314
19	Federal Taxable Income	\$ 13,326,698	\$ 15,567,891	\$ 15,970,042	\$ 16,774,345
20	Federal Income Tax @ 35.00%	\$ 4,664,344	\$ 5,448,762	\$ 5,589,515	\$ 5,871,021
21	Provision for Missouri Income Tax				
22	Net Taxable Income	\$ 14,059,667	\$ 16,227,117	\$ 16,646,297	\$ 17,484,659
23	Deduct Federal Income Tax @ 50.00%	2,332,172	5,679,491	5,826,204	6,119,631
24	Missouri Taxable Income	\$ 11,727,494	\$ 10,547,626	\$ 10,820,093	\$ 11,365,028
25	Missouri Income Tax @ 6.25%	\$ 732,968	\$ 659,227	\$ 676,256	\$ 710,314
26	Summary of Provision For Income Tax				
27	Federal Income Tax	\$ 4,664,344	\$ 5,448,762	\$ 5,589,515	\$ 5,871,021
28	State Income Tax	732,968	659,227	676,256	710,314
29	Total Current Income Tax	\$ 5,397,313	\$ 6,107,989	\$ 6,265,771	\$ 6,581,335