

The Empire District Electric Company
 Test Year Ending September 30, 2020
 ER-2021-0312
 Schedule 1 - Revenue Requirement - Update

Line No.	Description (a)	Reference (b)	Total Company Test Year Ending Balance (c)	Missouri Test Year Allocations (d)	Total Missouri Test Year Ending Balance (e) = (c) x (d)	Total Missouri Pro Forma Adjustments (f)	Total Missouri Pro Forma Ending Balance (g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 1,702,312,099	Various	\$ 1,458,072,889	\$ 563,894,829	\$ 2,021,967,718
2	Revenues	Schedule 5	526,267,998	Various	460,374,423	211,121,781	671,496,204
3	Expenses	Schedule 5	408,116,423	Various	351,127,976	207,667,347	558,795,322
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	118,151,576		109,246,448	3,454,434	112,700,882
5	Income Taxes	Schedule 5	19,945,639	Various	19,976,108	(9,906,335)	10,069,773
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	98,205,937		89,270,339	13,360,769	102,631,108
7	Current Rate of Return	(Line 6 / Line 1)			6.12%		5.08%
8	Rate of Return Requested	Schedule 8			7.06%	7.06%	7.06%
9	Required Net Operating Income	(Line 1 x Line 8)			102,877,415	39,786,792	142,664,206
10	Income Deficiency	(Line 9 - Line 6)			13,607,076	26,426,022	40,033,098
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			17,866,457	34,698,079	52,564,536
13	Revenue Deficiency %	(Line 12 / Line 2)			3.88%		7.83%
14	Revenue Requirement:	(Line 2 + Line 12)			\$ 478,240,880	\$ 245,819,860	\$ 724,060,740

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted.