

The Empire District Electric Company
 Test Year Ending September 30, 2020
 ER-2021-0312
 Schedule 11 - Pro Forma Income Taxes - Update

Line No.	Description (a)	Reference (b)	Adjusted Federal (c)	Adjusted State (d)	Total Taxes (e) = (c) + (d)
1	Net Operating Income/(Loss) Before Tax		\$ 112,700,882	\$ 112,700,882	
2	Effective Tax Rates		<u>20.25%</u>	<u>3.60%</u>	
3	Tax - Subtotal	Line 1 x Line 2	22,816,326	4,051,709	
4	Interest Synchronization - Tax Impact	Schedule 12	<u>(7,274,912)</u>	<u>(1,291,874)</u>	
5	Taxes - Total	Line 3 + Line 4	<u>15,541,415</u>	<u>2,759,835</u>	<u>18,301,249</u>
6	Deferred Taxes	Schedule 10	6,495,197	-	6,495,197
7	Current Taxes	Line 5 - Line 6	<u>9,046,218</u>	<u>2,759,835</u>	<u>11,806,052</u>
8	Taxes - Total	Line 6 + Line 7	<u>15,541,415</u>	<u>2,759,835</u>	<u>18,301,249</u>
9	Excess ADIT Amortization	Schedule 6	(8,231,476)	-	(8,231,476)
10	Adjusted Taxes - Total		<u><u>\$ 7,309,939</u></u>	<u><u>\$ 2,759,835</u></u>	<u><u>10,069,773</u></u>