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October \_\_, 2014

Dear Chariton Valley Telephone Customer:

Thank you for being a customer of Chariton Valley Telephone. Once again Chariton Valley is notifying you of a rate increase ordered by the Federal Communications Commission. Effective December 1, 2014, Chariton Valley will be raising its local rate to \$16.00 per month.

This is the 3<sup>rd</sup> of several successive local rate increases as a result of the FCC order in 2011. The first rate increase from \$12.00 to \$13.00 was effective July 1, 2012. The second rate increase to \$14.00 was effective July 1, 2013. Rate increases to be effective in 2014 and later years were to be computed and announced annually. The computed rate for 2014 was announced as \$20.46.

Because there was opposition to further increases, as well as concerns as to the manner of computation of the rate, the FCC in June of 2014 modified its 2011 Order in respect to the rate increases between 2014 and 2017. The FCC has set the 2014 to 2017 minimum rates as follows:

\$16.00 effective December 1, 2014;  
\$18.00 effective July 1, 2016;  
\$20.00 effective July 1, 2017.

Chariton Valley is working with others to support an end to future required local rate increases that Chariton Valley believes penalizes you for being a customer of a rural telephone company.

Thank you for your business.

Sincerely,

James Simon  
Manager