

Aquila Networks Energy Resources SJPL Steam Gas Hedge 2009

NYMEX SWAPS

	Open positions (mmbtu's)	Closed positions (mmbtu's)	Purchase Wacog	NYMEX Settlement	Closed Wacog	Unrealized Gain/Loss	Realized Gain/Loss	Total Value
Jan-09	0	30,000	\$9.546	\$6.136	\$6.136	\$0.00	-\$102,310.00	-\$102,310.00
Feb-09	0	30,000	\$9.804	\$4.476	\$4.476	\$0.00	-\$159,830.00	-\$159,830.00
Mar-09	0	40,000	\$9.258	\$4.066	\$4.063	\$0.00	-\$207,790.40	-\$207,790.40
Apr-09	0	30,000	\$7.610	\$3.631	\$3.644	\$0.00	-\$118,970.00	-\$118,970.00
May-09	0	30,000	\$7.637	\$3.321	\$3.321	\$0.00	-\$129,470.00	-\$129,470.00
Jun-09	0	30,000	\$7.595	\$3.538	\$3.528	\$0.00	-\$122,010.00	-\$122,010.00
Jul-09	0	30,000	\$7.340	\$3.949	\$3.949	\$0.00	-\$101,730.00	-\$101,730.00
Aug-09	0	30,000	\$7.661	\$3.379	\$3.379	\$0.00	-\$128,470.00	-\$128,470.00
Sep-09	0	30,000	\$7.755	\$2.843	\$2.843	\$0.00	-\$147,360.00	-\$147,360.00
Oct-09	0	40,000	\$7.904	\$3.729	\$3.729	\$0.00	-\$166,980.00	-\$166,980.00
Nov-09	0	40,000	\$8.381	\$4.289	\$4.289	\$0.00	-\$163,660.00	-\$163,660.00
Dec-09	0	30,000	\$8.871	\$4.486	\$4.486	\$0.00	-\$131,560.00	-\$131,560.00
Total	0	390,000		\$3.968		\$0.00	-\$1,680,140.40	-\$1,680,140.40

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OPTIONS Calls

	Open Call positions (mmbtu's)	Closed call positions (mmbtu's)	Strike price	Purchase Wacog	Settle	Closed Wacog	Unrealized Gain/Loss	Realized Gain/Loss	Total Value
Jan-09	0	30,000	\$8.000	\$2.090	\$0.000	\$0.000	\$0.00	-\$62,700.00	-\$62,700.00
Feb-09	0	30,000	\$8.000	\$2.220	\$0.000	\$0.000	\$0.00	-\$66,600.00	-\$66,600.00
Mar-09	0	30,000	\$7.000	\$2.487	\$0.000	\$0.000	\$0.00	-\$74,600.00	-\$74,600.00
Mar-09	0	10,000	\$8.000	\$1.870	\$0.000	\$0.000	\$0.00	-\$18,700.00	-\$18,700.00
Apr-09	0	30,000	\$7.000	\$1.393	\$0.000	\$0.000	\$0.00	-\$41,800.00	-\$41,800.00
May-09	0	30,000	\$7.000	\$1.350	\$0.000	\$0.000	\$0.00	-\$40,500.00	-\$40,500.00
Jun-09	0	30,000	\$7.000	\$1.420	\$0.000	\$0.000	\$0.00	-\$42,600.00	-\$42,600.00
Jul-09	0	30,000	\$7.000	\$1.430	\$0.000	\$0.000	\$0.00	-\$42,900.00	-\$42,900.00
Aug-09	0	30,000	\$7.000	\$1.520	\$0.000	\$0.000	\$0.00	-\$45,600.00	-\$45,600.00
Sep-09	0	30,000	\$7.000	\$1.630	\$0.000	\$0.000	\$0.00	-\$48,900.00	-\$48,900.00
Oct-09	0	40,000	\$7.000	\$1.683	\$0.000	\$0.000	\$0.00	-\$67,300.00	-\$67,300.00
Nov-09	0	20,000	\$7.000	\$1.785	\$0.000	\$0.000	\$0.00	-\$35,700.00	-\$35,700.00
Nov-09	0	20,000	\$8.000	\$1.525	\$0.000	\$0.000	\$0.00	-\$30,500.00	-\$30,500.00
Dec-09	0	30,000	\$8.000	\$1.703	\$0.000	\$0.000	\$0.00	-\$51,100.00	-\$51,100.00
Total	0	390,000					\$0.00	-\$669,500.00	-\$669,500.00

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Puts

	Open Put positions (mmbtu's)	Closed Put positions (mmbtu's)	Strike price	Purchase Wacog	Settle	Closed Wacog	Unrealized Gain/Loss	Realized Gain/Loss	Total Value
Jan-09	0	-20,000	\$5.000	\$0.130	\$0.000	\$0.000	\$0.00	\$2,600.00	\$2,600.00
Feb-09	0	-20,000	\$5.000	\$0.140	\$0.497	\$0.497	\$0.00	-\$7,140.00	-\$7,140.00
Feb-09	0	-10,000	\$5.500	\$0.080	\$0.997	\$0.997	\$0.00	-\$9,170.00	-\$9,170.00
Mar-09	0	-10,000	\$4.500	\$0.070	\$0.264	\$0.264	\$0.00	-\$1,940.00	-\$1,940.00
Mar-09	0	-20,000	\$5.000	\$0.180	\$0.764	\$0.764	\$0.00	-\$11,680.00	-\$11,680.00
Apr-09	0	-10,000	\$4.500	\$0.100	\$0.553	\$0.553	\$0.00	-\$4,530.00	-\$4,530.00
Apr-09	0	-10,000	\$5.000	\$0.130	\$1.053	\$1.053	\$0.00	-\$9,230.00	-\$9,230.00
May-09	0	-30,000	\$5.000	\$0.117	\$1.747	\$1.747	\$0.00	-\$48,910.00	-\$48,910.00
Jun-09	0	-30,000	\$5.000	\$0.133	\$1.463	\$1.463	\$0.00	-\$39,890.00	-\$39,890.00
Jul-09	0	-10,000	\$4.500	\$0.120	\$0.656	\$0.656	\$0.00	-\$5,360.00	-\$5,360.00
Jul-09	0	-20,000	\$5.000	\$0.170	\$1.156	\$1.156	\$0.00	-\$19,720.00	-\$19,720.00
Aug-09	0	-30,000	\$5.000	\$0.183	\$1.465	\$1.465	\$0.00	-\$38,450.00	-\$38,450.00
Sep-09	0	-10,000	\$4.500	\$0.150	\$1.590	\$1.590	\$0.00	-\$14,400.00	-\$14,400.00
Sep-09	0	-10,000	\$5.000	\$0.220	\$2.090	\$2.090	\$0.00	-\$18,700.00	-\$18,700.00
Oct-09	0	-20,000	\$4.500	\$0.090	\$0.515	\$0.515	\$0.00	-\$8,500.00	-\$8,500.00
Oct-09	0	-20,000	\$5.000	\$0.240	\$1.015	\$1.015	\$0.00	-\$15,500.00	-\$15,500.00
Nov-09	0	-10,000	\$4.500	\$0.120	\$0.000	\$0.000	\$0.00	\$1,200.00	\$1,200.00
Nov-09	0	-20,000	\$5.000	\$0.145	\$0.443	\$0.443	\$0.00	-\$5,960.00	-\$5,960.00
Dec-09	0	-30,000	\$5.000	\$0.147	\$0.527	\$0.527	\$0.00	-\$11,410.00	-\$11,410.00
Total	0	-340,000					\$0.00	-\$266,690.00	-\$266,690.00

	NYMEX	BASIS	Options	Total for month
Jan-09	-\$102,310.00	\$0.00	-\$60,100.00	-\$162,410.00
Feb-09	-\$159,830.00	\$0.00	-\$82,910.00	-\$242,740.00
Mar-09	-\$207,790.40	\$0.00	-\$106,920.00	-\$314,710.40
Apr-09	-\$118,970.00	\$0.00	-\$55,560.00	-\$174,530.00
May-09	-\$129,470.00	\$0.00	-\$89,410.00	-\$218,880.00
Jun-09	-\$122,010.00	\$0.00	-\$82,490.00	-\$204,500.00
Jul-09	-\$101,730.00	\$0.00	-\$67,980.00	-\$169,710.00
Aug-09	-\$128,470.00	\$0.00	-\$84,050.00	-\$212,520.00
Sep-09	-\$147,360.00	\$0.00	-\$82,000.00	-\$229,360.00
Oct-09	-\$166,980.00	\$0.00	-\$91,300.00	-\$258,280.00
Nov-09	-\$163,660.00	\$0.00	-\$70,960.00	-\$234,620.00
Dec-09	-\$131,560.00	\$0.00	-\$62,510.00	-\$194,070.00
Total	-\$1,680,140.40	\$0.00	-\$936,190.00	-\$2,616,330.40

Aquila Networks Energy Resources SJPL Steam Gas Hedge 2010

NYMEX SWAPS

	Open positions (mmbtu's)	Closed positions (mmbtu's)	Purchase Wacog	NYMEX Settlement	Closed Wacog	Unrealized Gain/Loss	Realized Gain/Loss	Total Value
Jan-10	0	0	\$0.000	\$5.814	\$0.000	\$0.00	\$0.00	\$0.00
Feb-10	0	10,000	\$9.230	\$5.274	\$5.274	\$0.00	-\$39,560.00	-\$39,560.00
Mar-10	0	10,000	\$8.600	\$4.816	\$4.816	\$0.00	-\$37,840.00	-\$37,840.00
Apr-10	0	10,000	\$7.700	\$3.842	\$3.842	\$0.00	-\$38,580.00	-\$38,580.00
May-10	0	0	\$0.000	\$4.271	\$0.000	\$0.00	\$0.00	\$0.00
Jun-10	0	0	\$0.000	\$4.155	\$0.000	\$0.00	\$0.00	\$0.00
Jul-10	0	10,000	\$7.530	\$4.717	\$4.717	\$0.00	-\$28,130.00	-\$28,130.00
Aug-10	0	10,000	\$8.090	\$4.774	\$4.774	\$0.00	-\$33,160.00	-\$33,160.00
Sep-10	0	0	\$0.000	\$3.651	\$0.000	\$0.00	\$0.00	\$0.00
Oct-10	0	0	\$0.000	\$3.837	\$0.000	\$0.00	\$0.00	\$0.00
Nov-10	0	10,000	\$8.190	\$3.292	\$3.292	\$0.00	-\$48,980.00	-\$48,980.00
Dec-10	0	0	\$0.000	\$4.267	\$0.000	\$0.00	\$0.00	\$0.00
Total	0	60,000		\$4.393		\$0.00	-\$226,250.00	-\$226,250.00

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OPTIONS Calls

	Open Call positions (mmbtu's)	Closed call positions (mmbtu's)	Strike price	Purchase Wacog	Settle	Closed Wacog	Unrealized Gain/Loss	Realized Gain/Loss	Total Value
Jan-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Feb-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Mar-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Apr-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
May-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Jun-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Jul-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Aug-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Sep-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Oct-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Nov-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Dec-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Total	0	0					\$0.00	\$0.00	\$0.00

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Puts

	Open Put positions (mmbtu's)	Closed Put positions (mmbtu's)	Strike price	Purchase Wacog	Settle	Closed Wacog	Unrealized Gain/Loss	Realized Gain/Loss	Total Value
Jan-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Feb-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Mar-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Apr-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
May-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Jun-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Jul-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Aug-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Sep-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Oct-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Nov-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Dec-10	0	0	\$0.000	\$0.000	\$0.000	\$0.000	\$0.00	\$0.00	\$0.00
Total	0	0					\$0.00	\$0.00	\$0.00

	NYMEX	BASIS	Options	Total for month
Jan-10	\$0.00	\$0.00	\$0.00	\$0.00
Feb-10	-\$39,560.00	\$0.00	\$0.00	-\$39,560.00
Mar-10	-\$37,840.00	\$0.00	\$0.00	-\$37,840.00
Apr-10	-\$38,580.00	\$0.00	\$0.00	-\$38,580.00
May-10	\$0.00	\$0.00	\$0.00	\$0.00
Jun-10	\$0.00	\$0.00	\$0.00	\$0.00
Jul-10	-\$28,130.00	\$0.00	\$0.00	-\$28,130.00
Aug-10	-\$33,160.00	\$0.00	\$0.00	-\$33,160.00
Sep-10	\$0.00	\$0.00	\$0.00	\$0.00
Oct-10	\$0.00	\$0.00	\$0.00	\$0.00
Nov-10	-\$48,980.00	\$0.00	\$0.00	-\$48,980.00
Dec-10	\$0.00	\$0.00	\$0.00	\$0.00
Total	-\$226,250.00	\$0.00	\$0.00	-\$226,250.00