



February 20, 2014

Mrs. Jean M. Longstreet
Roy-L Utilities, Inc.
366 Hwy F
High Hill, MO 63350

RE: Loan Terms Approved by HNB National Bank

Dear MRS Longstreet;

I will describe the loan terms approved by HNB National Bank for a \$73000 dollar Loan for Roy-L Utilities, Inc. HNB National Bank has approved a \$73000 construction loan at 5% interest to mature 6-11-2014. Interest will be due quarterly and at maturity. The outstanding balance will be amortized over 10 years with the initial interest rate of 5% subject to change on the 5th anniversary of the note. The long term loan will have a final maturity in 2024. The loan's interest rate will be subject to change annually thereafter with a maximum annual change of 2% and a maximum life time change of 6%. The maximum interest rate will not exceed 11% during the life of the loan. The rate at the 5 year anniversary will be based on the HNB Commercial Rate at the time as determined by the Bank each month..

Should you have questions please contact me at 573-324-6100.

Yours truly,

Robert L. Morrow
Vice President

Main
100 North Main St.
Hannibal, MO 63401
573-221-0050

Perry
103 E. Main St.
Perry, MO 63462
573-565-2221

North
2903 Palmyra Rd.
Hannibal, MO 63401
573-221-0050

Monroe City
1120 US Hwy. 24/36 E.
Monroe City, MO 63456
573-735-2265

Walmart
3650 Stardust Dr.
Hannibal, MO 63401
573-221-0050

Bowling Green
700 Bus. Hwy. 61 S.
Bowling Green, MO 63334
573-324-6100

West
150 Shinn Ln.
Hannibal, MO 63401
573-221-0050

Troy
114 N. Lincoln Dr.
Troy, MO 63379
636-528-8050

Palmyra
203 S. Main St.
Palmyra, MO 63461
576-769-2800

Wentzville
1977 Wentzville Parkway
Wentzville, MO 63385
636-332-4462