STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held by telephone and internet audio conference on the 16th day of September, 2020.

In the Matter of the Adjustment of Union Electric Company d/b/a Ameren Missouri's Fuel Adjustment Clause for the 34th Accumulation Period

In the Matter of the True-Up of Union Electric Company d/b/a Ameren Missouri's Fuel Adjustment Clause for the 31st Recovery Period File No. ER-2021-0022 Tracking No. YE-2021-0014

File No. ER-2021-0024

ORDER RESOLVING ANNUAL FUEL ADJUSTMENT CLAUSE TRUE-UP AND TARIFF

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Issue Date: September 16, 2020

Effective Date: October 1, 2020

In File Number ER-2021-0024, Union Electric Company d/b/a Ameren Missouri submitted its true-up filing for its Fuel Adjustment Clause (FAC) as provided by Commission Rule 20 CSR 4240-20.090(9). Ameren Missouri also submitted an application seeking approval to adjust its Fuel Adjustment Rates (FARs) in File Number ER-2021-0022. Ameren Missouri requests that the Commission authorize these adjustments and allow them to be implemented by its revised FAC tariff sheet, Tracking Number YE-2021-0014. The tariff sheets bears an effective date of October 1, 2020.

In File Number ER-2021-0024, the true-up amount identified is the result of Ameren Missouri's over-collection of \$233,028 from its customers during Recovery Period 31, which was the billing months of October 2019 through May 2020. The true-up amount

for Recovery Period 31, net interest, is included in Ameren Missouri's proposed changes to its current period fuel adjustment rates for Accumulation Period 34 in File Number ER-2021-0022.

The interest amount for Recovery Period 31 of \$548,035 was calculated using Ameren Missouri's short-term borrowing rate as provided in its FAC tariff. After applying Recovery Period 31 interest of \$548,035 to the over-recovery true-up amount of \$233,028, the total net adjustment is an under-recovery of \$315,007 to be collected from customers. Staff recommends the Commission approve Ameren Missouri's Recovery Period 31 true-up filing for inclusion in Ameren Missouri's Accumulation Period 34 adjustment filing in File Number ER-2021-0022.

In File Number ER-2021-0022, the Fuel and Purchased Power Adjustment (FPA) amount is \$(11,392,901) for Accumulation Period 34, the four-month period of February 2020 through May 2020. Ameren Missouri's requested adjustment would result in a monthly Fuel Adjustment Rate (FAR) of \$(0.00179)/kWh. Due to a difference in line losses, there are different FARs for service at Primary and Secondary voltage levels resulting in proposed Accumulation Period 34 FARs of \$(0.00183)/kWh for Primary service and \$(0.00189)/kWh for Secondary service. Based on monthly usage of 1,000 kWh, the proposed change with the inclusion of a secondary voltage FAR adjustment would increase the FAC of a residential customer's monthly bill by \$0.18, from \$(2.07) to \$(1.89) per month. The FPA is effective for the billing months of October 1, 2020, through May 2021.¹

¹ Under the March 2, 2020, *Corrected Non-Unanimous Stipulation and Agreement* approved by the Commission in File No. ER-2019-0335, Recovery Periods are being converted to match calendar months instead of billing months.

On August 31, 2020, Staff recommended the Commission issue an interim rate adjustment order to approve Ameren Missouri's tariff sheet to be effective on October 1, 2020, subject to true-up and prudence review. The Commission has received no other responses to Ameren Missouri's application or tariff sheet, and has received no responses to Staff's recommendation.

The Commission has reviewed Ameren Missouri's true-up filings and Staff's verified recommendation and memorandum and finds that the true-up filing is correct. Further, the Commission has reviewed Ameren Missouri's tariff filings and Staff's verified recommendation and memorandum and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's Order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Ameren Missouri's true-up filing and proposed tariff sheet.

To allow the tariff sheet to take effect on October 1, 2020, the Commission will make its order effective in less than 30 days after issuance.

THE COMMISSION ORDERS THAT:

1. Ameren Missouri's true-up amount for Recovery Period 31 is approved.

2. Ameren Missouri's tariff sheet, filed July 31, 2020, and assigned Tariff Tracking Number YE-2021-0014 is approved to be effective October 1, 2020, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff sheet is:

P.S.C. MO. No. 6

1st Revised Sheet No. 71.15, Canceling Original Sheet No. 71.15

- 3. This order shall become effective on October 1, 2020.
- 4. These files shall close on October 2, 2020.

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BY THE COMMISSION



Morris I Woodruff

Morris L. Woodruff Secretary

Silvey, Chm., Kenney, Rupp, Coleman, and Holsman CC., concur.

Clark, Senior Regulatory Law Judge