

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held by telephone and internet audio conference on the 13th day of January, 2021.

In the Matter of the Adjustment of Union)	
Electric d/b/a Ameren Missouri's Fuel)	<u>File No. ER-2021-0159</u>
Adjustment Clause for the 35th)	<u>Tariff No. JE-2021-0132</u>
Accumulation Period)	
)	
In the Matter of the True-Up of Union)	
Electric Company d/b/a Ameren Missouri's)	<u>File No. EO-2021-0160</u>
Fuel Adjustment Clause for the 32nd)	
Recovery Period)	

**ORDER RESOLVING ANNUAL FUEL ADJUSTMENT CLAUSE
TRUE-UP AND TARIFF**

Issue Date: January 13, 2021

Effective Date: February 1, 2021

In File Number EO-2021-0160, Union Electric Company d/b/a Ameren Missouri submitted its true-up filing for its Fuel Adjustment Clause (FAC) as provided by Commission Rule 20 CSR 4240-20.090(9). Ameren Missouri also submitted an application seeking approval to adjust its Fuel Adjustment Rates (FARs) in File Number ER-2021-0159. Ameren Missouri requests that the Commission authorize these adjustments and allow them to be implemented by its revised FAC tariff sheet, Tracking Number JE-2021-0132. The tariff bears an effective date of February 1, 2021.

In File Number EO-2021-0160, the true-up amount identified is the result of Ameren Missouri's under-recovery of \$336,760 from its customers during Recovery Period 32 (RP32), which was the billing months of February 2020 through September 2020. RP32 is the recovery period for and following Accumulation Period 32 (AP32).

AP32 was the accumulation months of June 2019 through September 2019. Interest to be refunded from AP32 is (\$842,645). Thus, the true-up amount for RP32 includes the under-recovery of \$336,760 plus interest of (\$842,645) equals a total over-recovery from customers for RP32 of (\$506,885). This amount is included in Ameren Missouri's proposed changes to its current period fuel adjustment rates for Accumulation Period 35 (AP35) in File Number ER-2021-0159. Staff recommends the Commission approve Ameren Missouri's RP32 true-up filing for inclusion in Ameren Missouri's AP35 adjustment filing in File Number ER-2021-0159.

In File Number ER-2021-0159, the Fuel and Purchased Power Adjustment (FPA) amount is \$16,503,042 for AP35, the four-month period of June 2020 through September 2020. The FPA amount of \$16,503,042 is calculated as the sum of: 1) the fuel and purchased power amount to be recovered from customers for AP35 of \$17,003,796; 2) the interest of (\$842,645) from AP32; and 3) the true-up amount from RP32, without interest, of \$336,760. Ameren Missouri's requested adjustment would result in a monthly Fuel Adjustment Rate (FAR) of \$0.00078/kWh. Based on monthly usage of 1,000 kWh, the proposed change with the inclusion of a secondary voltage FAR adjustment would increase the FAC of a residential customer's monthly bill by \$2.15, from a credit of \$1.89 to a charge of \$0.26 per month. The FPA will be effective for the billing months of February 2021 through September 2021.

In File Number ER-2021-0159, Ameren Missouri witness J. Neil Graser stated that the primary factors driving this change in the FAR was higher fuel costs for load and lower off-system sales margins, which were partially offset by higher net capacity sales revenue. Increases in the fuel costs for load and the net base energy costs are primarily

due to lower net base energy costs effective April 2020, as well as increased load and increased coal and transportation costs. The lower off-system sales margins are primarily due to more generation available for sale during periods of lower prices as a result of cooler than normal temperatures as well as commercial and industrial volumes being lower due to COVID-19. There was also lower generation available for sale due to plant outages. The increase in net capacity sales revenue and the net base energy costs primarily were the result of lower net base energy costs effective April 2020.

On December 31, 2020, Staff recommended the Commission issue an interim rate adjustment order to approve Ameren Missouri's tariff sheet to be effective on February 1, 2021, subject to true-up and prudence review. Ten days were allowed for responses to Staff's recommendation and memorandum, per Commission Rule 20 CSR 4240-2.080(13), but no responses or objections were received. The Commission has received no other responses to Ameren Missouri's application.

The Commission has reviewed Ameren Missouri's true-up filings and Staff's verified recommendation and memorandum and finds that the true-up filing is correct. Further, the Commission has reviewed Ameren Missouri's tariff filings and Staff's verified recommendation and memorandum and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's Order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Ameren Missouri's unopposed true-up filing and proposed tariff.

To allow the tariff sheet to take effect on February 1, 2021, the Commission will make its order effective in less than 30 days after issuance.

THE COMMISSION ORDERS THAT:

1. Ameren Missouri's true-up amount for RP32 is approved.

2. Ameren Missouri's tariff, filed December 3, 2020, and assigned Tariff Tracking Number JE-2021-0132 is approved to be effective February 1, 2021, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff is:

P.S.C. MO. No. 6

2nd Revised Sheet No. 71.15, Canceling 1st Revised Sheet No. 71.15

3. This order shall become effective on February 1, 2021.

4. These files shall close on February 2, 2021.



BY THE COMMISSION

A handwritten signature in black ink that reads "Morris L. Woodruff".

Morris L. Woodruff
Secretary

Silvey, Chm., Kenney, Rupp, Coleman, and
Holsman CC., concur.

Hatcher, Regulatory Law Judge