

Liberty Utilities (Midstates Natural Gas) Corp.  
d/b/a Liberty Utilities or Liberty

FOR – All Areas

Name of Issuing Corporation

Community, Town or City

## PURCHASED GAS ADJUSTMENT CLAUSE (CONT'D)

If the Commission allows the Company to divide the cumulative balances of each System's deficit gas cost recovery revenue (under-recovery ACA balance) by estimated sales volumes for an extended period not to exceed five years, the Company may propose a carrying cost, subject to review, appropriate for the length of the extended period. If a hearing is required regarding the Company's request for Carrying Costs, it shall take place concurrently with the hearing for the ACA period that contains the extraordinary gas costs.

**IV. REFUNDS**

Any refunds the Company receives in connection with natural gas services purchased, together with any interest included in such refunds, will be refunded to the Company's applicable customers unless otherwise ordered by the Commission. Such refunds shall be credited to the ACA account in the month received and shall receive interest as part of the overall ACA interest calculation.

DATE OF ISSUE: September 16, 2021  
month day yearDATE EFFECTIVE: October 22, 2021  
month day yearISSUED BY: Matthew DeCoursey Vice President Rates and Regulatory Strategy  
name of officer titleLondonberry, NH  
address