## BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Application of	)	
Kansas City Power & Light Company	)	File No. EF-2017-0242
For Authority to Issue Debt Securities.	)	

## STAFF RESPONSE TO COMMISSION ORDER DIRECTING FILING

COMES NOW the Staff of the Missouri Public Service Commission, through Staff Counsel's Office, in response to the Commission's March 23, 2017, Order Directing Filing respecting the March 22, 2017, filing of a financing Application by Kansas City Power & Light Company ("KCPL") for authority to issue debt securities, in principal amount up to \$1,100,000,000.00 (One Billion One Hundred Million Dollars) through June 30, 2019, and to enter into interest rate hedging instruments in connection with such debt securities to meet new financing and refinancing requirements. In its March 23, 2017, Order Directing Filing, the Commission directed the Staff to file no later than April 13, 2017, a recommendation, or a statement of when it can reasonably file a recommendation on the Application. In response thereto, the Staff states as follows:

- 1. KCPL states in its Application that it will issue debt, up to the authorized amount, through one or a number of offerings to be determined from time to time by it, and the proceeds of the securities will be used to refinance outstanding long-term debt and short-term debt used to fund capital expenditures. The transactional financings will not be used for the Westar Energy acquisition / merger.
- The Staff submitted seven (7) Data Requests to KCPL on March 29, 2017.
   The responses were due on April 18, 2017, but the Staff received responses from KCPL

this date. The Staff will be able to submit a Staff recommendation no later than Friday, April 28, 2017.

- 3. KCPL has requested an approval date respecting its Application no later than Monday, May 8, 2017, so that it may secure financing on a timely basis.
- 4. Staff has contacted KCPL and KCPL has advised Staff that it may inform the Commission that a Commission Order issued on May 3, 2017 with an effective date of Monday, May 15, 2017, should not present a problem for KCPL.

**WHEREFORE** the Staff states that it believes that it can submit a recommendation to the Commission by no later than April 28, 2017.

Respectfully submitted,

## /s/ Steven Dottheim

Steven Dottheim
Chief Deputy Staff Counsel
Missouri Bar No. 29149
Attorney for the Staff of the
Missouri Public Service Commission
P.O. Box 360
Jefferson City, MO 65102
(573) 751-7489
(573) 751-9285 (Fax)
steve.dottheim@psc.mo.gov

## **CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing was served via e-mail on counsel for the parties of record to this case, on this 13th day of April, 2017.

/s/ Steven Dottheim