



Kansas City Power & Light®

FILED⁴

January 14, 2004

JAN 20 2004

Secretary
Missouri Public Service Commission
P.O. Box 360
Jefferson City, MO 65102

Missouri Public
Service Commission

RE: In the matter of the Application of Kansas City Power & Light Company, a
Missouri corporation, for authority to issue debt securities.

Case No. EF-2004-0265

Dear Sir:

Pursuant to the Order Adopting Protective Order in this case, I have enclosed for filing one public version and eight copies of the Proprietary version of Exhibit 3 to the Application.

Further enclosed is a copy of this transmittal letter, which I request to be file-stamped and returned in the enclosed self-addressed postage-prepaid envelope.

I have provided a copy of the public version and of the Proprietary version of Exhibit 3 to the General Counsel and the Office of Public Counsel.

Thank you for your consideration.

Very truly yours,

Mark G. English
Assistant Secretary

cc: Dana Joyce, Esq.
Office of Public Counsel

KANSAS CITY POWER & LIGHT COMPANY
Unaudited Pro Forma Consolidated Balance Sheet
As of September 30, 2003

Kansas City Power Light
Case No. EF-2004-0265
Exhibit 3
Page 1 of 3

	Actual	Adjustments	Pro forma
		(thousands)	
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 50,550	**	** **
Restricted Cash	1,400		1,400
Receivables	152,982		152,982
Fuel inventories, at average cost	22,915		22,915
Materials and supplies, at average cost	56,746		56,746
Deferred income taxes	6,021		6,021
Other	7,470	**	** **
Total	298,084	**	**
Nonutility Property and Investments			
Nuclear decommissioning trust fund	69,646		69,646
Other	29,532		29,532
Total	99,178		99,178
Utility Plant, at Original Cost			
Electric	4,523,869	**	** **
Less-accumulated depreciation	2,036,672		2,036,672
Net utility plant in service	2,487,197		**
Construction work in progress	45,945		45,945
Nuclear fuel, net of amortization of \$121,951	29,993		29,993
Total	2,563,135		**
Deferred Charges			
Regulatory assets	144,497		144,497
Prepaid pension costs	82,648		82,648
Other deferred charges	35,537		35,537
Total	262,682		262,682
Total	\$ 3,223,079		**
LIABILITIES AND CAPITALIZATION			
Current Liabilities			
Notes payable	\$ 25,500		\$ 25,500
Current maturities of long-term debt	54,500	**	** **
EIRR bonds classified as current	81,000		81,000
Accounts payable	63,846		63,846
Accrued taxes	136,106	**	** **
Accrued interest	11,716	**	** **
Accrued payroll and vacations	19,659		19,659
Accrued refueling outage costs	15,439		15,439
Supplier collateral	1,400		1,400
Other	9,118		9,118
Total	418,284		**
Deferred Credits and Other Liabilities			
Deferred income taxes	627,997		627,997
Deferred investment tax credits	38,570		38,570
Asset retirement obligation	104,057		104,057
Pension liability	75,974		75,974
Other	52,293		52,293
Total	898,891		898,891
Capitalization			
Common stock	662,041		662,041
Retained earnings	216,472	**	** **
Accumulated other comprehensive loss			
Minimum pension obligation	(26,825)		(26,825)
Total common stock equity	851,688		**
Long-term debt (excluding current maturities)	1,054,216	**	** **
Total Capitalization	1,905,904		**
Total	\$ 3,223,079		**

KANSAS CITY POWER & LIGHT COMPANY
Unaudited Pro Forma Consolidated Statement of Income
Year to Date September 30, 2003

	Actual	Adjustments	Pro forma
		(thousands)	
Operating Revenues			
Electric revenues	\$ 831,763		\$ 831,763
Other revenues	1,691		1,691
Total	833,454		833,454
Operating Expenses			
Fuel	125,911		125,911
Purchased power	42,151		42,151
Other	177,579		177,579
Maintenance	64,891		64,891
Depreciation and depletion	104,852		104,852
General taxes	74,367		74,367
(Gain) on property	(1,517)		(1,517)
Total	588,234		588,234
Operating income	245,220		245,220
Non-operating income	3,645		3,645
Non-operating expenses	(6,752)		(6,752)
Interest charges	52,959	**	** **
Income from continuing operations before income taxes	189,154	**	** **
Income taxes	75,598	**	** **
Income from continuing operations	113,556	**	** **
Loss from discontinued operations, net of income taxes	(8,690)		
Net income	104,866	**	** **

MPSC Proforma
(\$ in millions)

Assumptions:

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