

**Recommended Rate Making Capital Structure  
for Spire Missouri**

<b>Capital Component</b>	<b>Dollar Amount</b>	<b>Percentage of Capital</b>
Common Stock Equity	\$ 1,340,648	47.37%
Preferred Stock	\$ -	0.00%
Long-Term Debt	\$ 1,283,266	45.35%
Short-Term Debt	\$ 206,086	7.28%
<b>Total Capitalization</b>	<b>\$ 2,830,000</b>	<b>100.00%</b>