LAST FIVE QUARTERS OF AMEREN CORP AND AMEREN MISSOURI CAPITAL STRUCTURES BASED ON CARRYING VALUES

(dollars in thousands)

AMEREN CORP

44.35%

48.84%

45.66%

50.48%

44.05%

49.63%

44.46%

52.07%

Ameren Corp Equity Ratio

Ameren Missouri Equity Ratio

a				0/00/0000	40/00/000		CWIP
Capital Components	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/30/2020	Average	Adjusted
Common Equity	\$8,059,000	\$8,085,000	\$8,227,000	\$8,489,000	\$8,938,000	\$8,359,600	\$8,359,600
Long-Term Debt ¹	\$9,008,709	\$9,389,298	\$10,186,681	\$10,190,825	\$10,757,443	\$9,906,591	\$9,906,591
Preferred Stock	\$142,546	\$142,546	\$142,546	\$142,546	\$142,546	\$142,546	\$142,546
	\$440,000	\$615,000	\$120,000	\$272,000	\$490,000	\$387,400	\$0
Total	\$17,650,255	\$18,231,844	\$18,676,228	\$19,094,372	\$20,327,989	\$18,796,137	\$18,408,737
							CWIP
Capital Structure	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/30/2020	Average	Adjusted
Long-Term Debt	44.46%	43.97%	44.50%	45.41%			
Total \$17,650.255 \$18,231,844 \$18,676,228 \$19,094,372 \$20,32 Capital Structure 12/31/2019 3/31/2020 6/30/2020 9/30/2020 12/30/2020 Common Equity 45,66% 44,35% 44,05% 44.46% 43.9 Long-Term Debr¹ 51,04% 51,50% 54,54% 53,37% 52.9 Preferred Stock 0.81% 0.78% 0.76% 0.75% 0.75 Short-Term Debr² 2.49% 3.37% 0.64% 142% 2.41 Total 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00 100.00%	52.92%	52.67%	53.81%				
Capital Components 12/31/2019 3/31/2020 6/30/2020 9 Common Equity \$8,059,000 \$8,085,000 \$8,227,000 \$1,086,681 \$1 Long-Term Debt² \$9,008,709 \$9,389,298 \$10,186,681 \$1 Prefered Stock \$142,546 \$142,546 \$142,546 Short-Term Debt² \$440,000 \$615,000 \$120,000 Total \$17,650,255 \$18,231,844 \$18,676,228 \$1 Common Equity 45,66% 44,35% 44,05% 44,05% Long-Term Debt¹ 51,04% 51,50% 54,54% Preferred Stock 0,81% 0,78% 0,76% Short-Term Debt² 2,49% 3,37% 0,64% Total 100.00% 100.00% 100.00% 100.00% Common Equity 46,83% 45,89% 44,34% Long-Term Debt¹ 52,35% 53,30% 54,90% Preferred Stock 0,83% 0,81% 0,77% Total \$3,871,922 \$4,249,112 \$4,250,871	0.75%	0.70%	0.76%	0.77%			
Capital Components 12/31/2019 3/31/2020 Common Equity \$8,059,000 \$8,085,000 Long-Term Debt¹ \$9,008,709 \$9,389,298 Preferred Stock \$142,546 \$142,546 Short-Term Debt² \$440,000 \$615,000 Total \$17,650,255 \$18,231,844 Common Equity 45,666% 44.35% Long-Term Debt¹ 51,04% 51,50% Preferred Stock 0.81% 0.78% Short-Term Debt² 2.49% 3.37% Total 100.00% 100.00% Common Equity 46.83% 45.89% Long-Term Debt¹ 52.35% 53.30% Preferred Stock 0.83% 0.81% Total 100.00% 100.00% AMEREN MISSOURI COMPANY TO 100.00% Common Equity \$4,269,000 \$4,259,000 Long-Term Debt¹ \$3,871,922 \$4,249,112 Preferred Stock \$81,828 \$81,828 Short-Term Debt² \$2,34,000 \$130,000 Tota	0.64%	1.42%	2.41%	2.07%	0.00%		
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Capital Structure	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/30/2020	Average	
Common Equity	46.83%	45.89%	44.34%	45.10%	45.05%	45.44%	
- · ·	52.35%	53.30%	54.90%	54.14%	54.23%	53.78%	
Preferred Stock	0.83%	0.81%	0.77%	0.76%	0.72%	0.78%	
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
•						Average	Adjusted \$4,555,400
					\$5,130,000	\$4,555,400	\$4,555,400
_					\$4,795,473 \$81,828	\$4,283,863 \$81,828	\$4,283,863 \$81,828
			•		•	. ,	•
					\$0 \$10,007,301	\$101,600 \$9,022,690	\$6 \$8,921,090
Capital Structura	12/31/2010	3/31/2020	6/30/2020	0/30/2020	12/30/2020	Average	CWIP Adjusted
Zapitai Structure	12/31/2019	3/3/1/2020	0/30/2020	3/30/2020	12/30/2020	Average	Aujusteu
	50.48%	48.84%	49.63%	52.07%	51.26%	50.46%	51.06%
•					47.92%	47.46%	48.02%
					0.82%	0.91%	0.92%
					0.00%	1.18%	0.00%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Capital Structure	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/30/2020	Average	
Common Equity	51.92%	49.58%	50.45%	52.07%	51.26%	51.06%	
Long-Term Debt ¹	47.09%	49.47%	48.62%	47.03%	47.92%	48.02%	
Preferred Stock	1.00%				0.82%	0.92%	
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
SPREAD BETW	VEEN AMEREN CO	ORP AND AME	CREN MISSOU	RI EQUITY RA	ATIOS		
	12/31/2019	3/31/2020	6/30/2020	9/30/2020	12/30/2020		
Amoron Corn Equity Potio					/3 Q7%		

43.97%

51.26%

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- 1. Long-term debt includes current or maturing portion of long-term debt
- 2. Short-term debt excludes current or maturing portion of long-term debt

Source: SEC 10-K Filing Information through S&P Global Market Intelligence and Ameren Missouri responses to Staff Data Request No. 114.