

C III's Current and Proposed Ownership Structure

Current Ownership

Corvis Corporation	99 Class A Units (Voting)
Cequel III, LLC	1 Class A Unit (Voting)

Proposed Ownership

Corvis Corporation	12,018,567 Class A Units (Voting)
Cequel III, LLC	87,300 Class A Units (Voting) and 1,000,000 Class C Units (Non-voting)
Broadwing, Inc.	270,000 Class B Units (Non-voting)