

Volatility of CSWR Subsidiaries' EBITDA Compared to Missouri's Other Utilites EBITDA

	LTM 2020	2019	2018	2017	Std Dev in % 2018 - LTM 2020	2017-2019
Hillcrest:	\$231,068	\$222,584	\$224,200	\$186,643	1.99%	10.06%
Raccoon Creek:	\$248,543	\$234,197	\$220,324	\$185,297	6.02%	11.82%
Indian Hills:	\$229,279	\$174,189	NM	NM	NM	NM
Ameren Missouri (<i>\$ in thousands</i>):	\$1,339,000	\$1,318,000	\$1,433,000	\$1,377,000	4.49%	4.18%
Evergy Metro (<i>\$ in thousands</i>):	\$774,400	\$755,000	\$691,400	\$745,200	5.87%	4.69%
Empire District (<i>\$ in thousands</i>):	NA	\$232,037	\$251,017	\$252,678	NA	4.68%
Spire Missouri (<i>\$ in thousands</i>):	\$289,300	\$289,000	\$245,900	\$292,700	9.09%	9.43%
Missouri American (<i>\$ in thousands</i>):	NA	\$168,685	\$154,427	\$145,554	NA	7.47%
Summit Natural Gas of MO (<i>\$ in thousands</i>):	NA	\$12,538	\$13,485	\$8,065	NA	25.48%