

**Capital Structures as of March 31, 2020**

**The Empire District Electric Company**  
*FERC Basis (thousands of United States dollars)*  
**Gross Short-Term Debt**

<b>Capital Component</b>	<b>Dollar Amount</b>	<b>Percentage of Capital</b>
Common Equity	\$ 933,965	52.06%
Long-Term Debt	\$ 828,074 <sup>1</sup>	46.16%
Short-Term Debt	\$ 32,000	1.78%
Total Capitalization	<u>\$ 1,794,039</u>	<u>100.00%</u>

Sources: The Empire District Electric Company's Response to OPC Data Request No. 3008.  
 Notes: 1. Includes \$90 million of affiliate debt.

**The Empire District Electric Company**  
*FERC Basis (thousands of United States dollars)*  
**Short-Term Debt Net of CWIP and Storm Uri Excluded**

<b>Capital Component</b>	<b>Dollar Amount</b>	<b>Percentage of Capital</b>
Common Equity	\$ 933,965	53.00%
Long-Term Debt	\$ 828,074	47.00%
Short-Term Debt	\$ -	0.00%
Total Capitalization	<u>\$ 1,762,039</u>	<u>100.00%</u>

Source for CWIP Balance: Empire's response to OPC DR No. 3007

**Liberty Utilities Company**  
*(thousands of United States dollars)*  
**Gross Short-Term Debt**

<b>Capital Component</b>	<b>Dollar Amount</b>	<b>Percentage of Capital</b>	<b>Adjustments</b>	<b>Adjusted Dollar Amount</b>	<b>Adjusted Percentage of Capital</b>
Common Equity Attributable to LUCo Shareholder	\$ 2,497,699	51.89%	(335,000)	\$ 2,162,699	45.15%
Non-Controlling Interest (Redeemable and non-redeemable)	\$ 23,111	0.48%	(23,111)	\$ -	0.00%
Long-Term Debt	\$ 1,964,563	40.81%	335,000	\$ 2,299,563	48.00%
Short-Term Debt	\$ 328,000	6.81%		\$ 328,000	6.85%
Total Capitalization	<u>\$ 4,813,373</u>	<u>100.00%</u>		<u>\$ 4,790,262</u>	<u>100.00%</u>

Sources: The Empire District Electric Company's Response to OPC Data Request No. 3008.

**Liberty Utilities Company**  
*(thousands of United States dollars)*  
**Short-Term Debt Excluded**

<b>Capital Component</b>	<b>Dollar Amount</b>	<b>Percentage of Capital</b>	<b>Adjusted Dollar Amount</b>	<b>Adjusted Percentage of Capital</b>
Common Equity Attributable to LUCo Shareholder	\$ 2,497,699	55.69%	\$ 2,162,699	48.47%
Non-Controlling Interest (Redeemable and non-redeemable)	\$ 23,111	0.52%	\$ -	0.00%
Long-Term Debt	\$ 1,964,563	43.80%	\$ 2,299,563	51.53%
Short-Term Debt	\$ -	0.00%	0	0.00%
Total Capitalization	<u>\$ 4,485,373</u>	<u>100.00%</u>	<u>\$ 4,462,262</u>	<u>100.00%</u>