

**Laclede Gas Company
Case No. GR-2013-0171
ISRS Capital Structure and Costs
Pre-Acquisition**

<u>Component</u>	<u>% of Total</u>	<u>Cost</u>	<u>Wtd. Cost</u>
Common Equity	55.00%	9.70%	5.3350%
Long Term Debt	<u>45.00%</u>	5.59%	<u>2.5155%</u>
Total Capital	<u><u>100.00%</u></u>		<u><u>7.8505%</u></u>
Tax multiplier			1.626737
Composite Weighted Cost of Debt			2.5155%