Memorandum

To: Data Center

CC: Annual Report File 2005

From: Dana Eaves

Date: 8/2/2006

Re: Lake Region Water & Sewer, Company, 2005 Annual Report BMAR-2007-0015 (Sewer)

and BMAR-2007-0016 (Water)

The Public Service Commission has received the 2005 Annual Report from Lake Region Water & Sewer, Company.

The initial review of the 2005 Annual Report has been completed. There were no deficiencies identified during the initial review. The annual report contained all necessary information for review purposes.

This report has been reviewed only for identifiable errors and omissions and is not a financial statement attestation by the MO PSC Auditing Department.

Staff contact: Dana Eaves, Utility Regulatory Auditor III, Auditing Department