

OCT 12 2006

2005 Annual Report LanguageMissouri Public
Service Commission

The financial statements as presented in New Florence Telephone Company's Annual Reports submitted to the Missouri Public Service Commission for the period 2001-2004 contain inaccuracies regarding certain plant-in-service and accumulated depreciation amounts for those periods. The financial statements of New Florence Telephone Company as presented in the 2005 revised Annual Report have been corrected and restated in accordance with the Stipulation and Agreement and Order Approving Stipulation in Case No. TC-2006-0184 issued by the Missouri Public Service Commission.

2001-2004 Annual Report Language

The financial statements as presented in New Florence Telephone Company's Annual Reports submitted to the Missouri Public Service Commission for the years 2001 through 2004 contain inaccuracies regarding certain plant-in-service and accumulated depreciation amounts for those periods. Therefore, external users should use care in relying on the aforementioned financial statements contained in the Annual Reports and refer to the Company's revised 2005 Annual Report for the corrected amounts..

New Florence Telephone Company

Full Company Name (Do not abbreviate, yet include any Commission approved
AKA/DBA/Fictitious Name, if applicable.)

INCUMBENT LOCAL EXCHANGE CARRIER

Revised

ANNUAL REPORT

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For Year Ending December 31, 2005

Missouri Public Service Commission

Incumbent Local Exchange Carrier

Annual Report Form

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ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005

- 1) State in full the exact '**certificated**' name of the Incumbent Local Exchange Carrier (ILEC):
(Do not abbreviate; yet include any Commission approved AKA/DBA/Fictitious Name, if applicable.)

New Florence Telephone Company

- 2) State in full the company's street address, mailing address, telephone number, fax number, and e-mail address*:

PO Box 216118 East NodawayOregon, MO 64473660-446-3391 phone, 660-446-2800 fax, bossbob@ofmlive.net

- 3) Effective date (contained in Commission Order approving) of certification by the Missouri Public Service Commission (MoPSC) and associated case number (original certificate or merger/name change case if name on tariff effected) :

Date (e.g. 00/00/0000):

9/18/1987

Case No:

TA-88-54

- 4) Was the original telephone company certification in Missouri under any other names? If yes, please provide all names and time periods involved since the original certification:

No

- 5) This Incumbent Local Exchange Carrier is a (Check box with an X) and if different than certificated name listed above (e.g. parent corporation name) or if '**Other**' is identified, explain:

☒ Corporation
☐ Partnership
☐ Sole Proprietorship

☐ LLC
☐ LP
☐ Other - Explain

- 6) Under the laws of which state is the telephone company organized:
Missouri

- 7) State the name, title, street address, telephone number, fax number and e-mail address* of the individual completing/verifying this Annual Report:

Robert D. Williams118 East Nodaway, Oregon MO 64473660-446-3391bossbob@ofmlive.net

(*) Required if available. State n/a (not available) if no e-mail address is available.

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005

- 8) Please provide the following information concerning Total Company and gross intrastate operating revenues (i.e., Missouri Jurisdictional) Revenues for the Calendar Year 2005

	Total Company	MO Jurisdictional
Revenues:	\$483,034	\$ 223,177

Operating Revenues* from Telecommunication Services MO Jurisdictional should match Statement of Revenue (MoPSC Assessment)

- (*) Missouri Revised Statutes §386.020(53)

(53) "Telecommunications service", the transmission of information by wire, radio, optical cable, electronic impulses, or other similar means. As used in this definition, "information" means knowledge or intelligence represented by any form of writing, signs, signals, pictures, sounds, or any other symbols. Telecommunications service does not include:

(a) The rent, sale, lease, or exchange for other value received of customer premises equipment except for customer premises equipment owned by a telephone company certificated or otherwise authorized to provide telephone service prior to September 28, 1987, and provided under tariff or in inventory on January 1, 1983, which must be detariffed no later than December 31, 1987, and thereafter the provision of which shall not be a telecommunications service, and except for customer premises equipment owned or provided by a telecommunications company and used for answering 911 or emergency calls;

(b) Answering services and paging services;

(c) The offering of radio communication services and facilities when such services and facilities are provided under a license granted by the Federal Communications Commission under the commercial mobile radio services rules and regulations;

(d) Services provided by a hospital, hotel, motel, or other similar business whose principal service is the provision of temporary lodging through the owning or operating of message switching or billing equipment solely for the purpose of providing at a charge telecommunications services to its temporary patients or guests;

(e) Services provided by a private telecommunications system;

(f) Cable television service;

(g) The installation and maintenance of inside wire within a customer's premises;

(h) Electronic publishing services; or

(i) Services provided pursuant to a broadcast radio or television license issued by the Federal Communications Commission;

- 9) State the names, addresses and shareholdings of persons owning five (5) percent or more of outstanding voting securities:

Tiger Telephone

PO Box 216

118 East Nodaway

Oregon MO 64473

- 10) List companies owned, controlled, or operated by the utility. Include a statement of the form and extent of such ownership, control or operation:

None

- | |
|-----------------------------|
| Actual Cost |
| Alexicon Telecommunications |
| as of December 31, 2004 |

- Case No. TR-2002-314

- | Date Office Assumed | Title | Name |
|---------------------|---------------------|--------------------|
| 9/30/2004 | President | Robert D. Williams |
| 8/21/1998 | Secretary/Treasurer | Robert D. Williams |
| | | |
| | | |
| | | |
| | | |
| | | |

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005

Item	Amount	FCC Account
14) Please identify what amount of Universal Service Fund (USF) payments were received from the National Exchange Carrier Association (NECA) for the reporting year.	\$0	5082.110
15) Please identify the "Unseparated NTS Revenue Requirement" as reported to NECA related to the above payment.	NA	
16) Please identify the "Number of USF Loops" as reported by NECA related specifically to the above payment.	NA	
17) Please identify what amount of USF payments were received by the company from NECA for the previous reporting year.	\$63,056	5082.110
18) Please identify the amount of USF payments expected to be received by the company for the following reporting year.	\$0	5082.110
19) Please identify the amount of Local Switching Support payments received by the company for the current reporting year.	\$0	5082.200
20) Please identify the amount of Local Switching Support received by the company for the previous reporting year.	\$117,206	5082.200
21) Please identify the amount of Long Term Support (LTS) payments received, or paid, by the company for the current reporting year.	\$0	5082.200
22) Please identify the amount of Long Term Support (LTS) payments received, or paid, by the company for the previous reporting year.	\$8,070	5082.200

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New Florence Telephone Company

for year ending December 31, 2005

For company responses to questions 25 through 26: In lieu of providing the information requested, if the information is substantially available in a document filed with the Federal Communications Commission (FCC) please indicate the document title, location of the response within the document by page number(s) and the date the document was filed.

For company responses to questions 27 through 30: If the telephone company's parent or holding company is subject to Section 404 of United States Securities and Exchange Commission (SEC) Regulation S-K, the information requested in questions 27 through 30 need not be provided. Instead, please identify the SEC filing where the required information would be reported by document title, page number(s) and date of filing.

- 23) Does the company or its parent/holding company comply by law with the provisions of the Sarbanes-Oxley Act of 2002?

Yes

- 24) Does the telephone company have a "whistleblower" policy or program? If yes, please describe.

No

- 25) Are there any affiliated entities of the telephone company? An affiliated entity of the telephone company shall be defined as any entity which controls, is controlled by, or is under common control with the telephone company by at least twenty percent (20%) ownership.

No

- 26) If the answer to question 25 is "yes," please list the entities which have had financial affiliated transactions* with the telephone company during this reporting year, the affiliate relationship between the telephone company and the affiliate, and a general description of the nature of transactions between the telephone company and each affiliated entity.

NA

- 27) Does any officer of the telephone company control** or own twenty percent (20%) of an entity which does business with the telephone company at a level greater than the lesser of 1% of total company regulated revenues or \$100,000?

No

* Affiliate transaction means any transaction for the provision, purchase or sale of any information, asset, product or service, or portion of any product or service, between a regulated telecommunications corporation and an affiliated entity, and shall include all transactions carried out between any unregulated business operation of a regulated telecommunications corporation and the regulated business operations of a telecommunications corporation. If providing responses for questions 25-28 from FCC or SEC reporting, then applicable FCC or SEC definition applies.

** Control (including the terms "controlling," "controlled by," and "common control") means the possession, directly or indirectly, of the power to direct, or to cause the direction of the management or policies of an entity, whether such power is exercised through one (1) or more intermediary entities, or alone, or in conjunction with, or pursuant to an agreement with, one or more other entities, whether such power is exercised through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, affiliated entities, contract or any other direct or indirect means. The commission shall presume that the beneficial ownership (including the cumulative ownership of an individual, director or officer and their immediate family) of twenty percent (20%) or more of voting securities or partnership interest of an entity constitutes control for purposes of this annual report. If providing responses for questions 25-28 from FCC or SEC reporting, then applicable FCC or SEC definition applies.

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005

- 28) If the response to question 27 is "yes," please list the entity, the name and position of the officer which has the control or ownership relationship with that entity, the relationship (including ownership percentage) of the officer with that entity and a general description of the nature of transactions between the telephone company and that entity.

NA

- 29) Does any director of the telephone company control or own twenty percent (20%) of an entity which does business with the telephone company at a level greater than the lesser of 1% of total company regulated gross revenues, or \$100,000?

No

- 30) If the response to question 29 is "yes," please list the entity, the name and position of the director which has the control or ownership relationship with that entity, the relationship (including ownership percentage) of the director with that entity and a general description of the nature of transactions between the telephone company and that entity.

NA

- 31) Are the financial statements of the telephone company, or its parent or holding company, audited by a certified public accountant?

Yes

- 32) If yes, under what entity name are the audited financial statements issued?

Tiger Telephone, Inc. and Subsidiary

ILEC Annual Report of New Florence Telephone Company

for year ending December 31, 2005

BALANCE SHEET ACCOUNTS

FCC #	Account Description	Amount
<u>Current Assets</u>		
1130	Cash	\$526,310
1140	Special Cash Deposits	
1150	Working Cash Advance	\$650
1160	Temporary Investments	\$498,818
1180	Telecommunications Accounts Receivable	\$19,763
1190	Other Accounts Receivable	\$230,317
1191	Accounts Receivable Allowance - Other	
1200	Notes Receivable	\$117,143
1201	Notes Receivable Allowance	
1210	Interest and Dividends Receivable	\$1,069
1220	Material and Supplies	\$3,659
1290	Prepaid Rents	
1300	Prepaid Taxes	
1310	Prepaid Insurance	\$3,217
1320	Prepaid Directory Expenses	\$1,730
1330	Other Prepayments	\$4,046
1350	Other Current Assets	
Total Current Assets		\$1,406,721
<u>Noncurrent Assets</u>		
1401	Investments in Affiliated Companies	
1402	Investments in Nonaffiliated Companies	\$313,110
1406	Nonregulated Investments	\$11,648
1407	Unamortized Debt Issuance Expenses	
1408	Sinking Funds	
1410	Other Noncurrent Assets	
1438	Deferred Maintenance & Retirements	
1439	Deferred Charges	
1500	Other Jurisdictional Assets-Net	
Total Noncurrent Assets		\$324,758

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for year ending December 31, 2005

BALANCE SHEET ACCOUNTS

FCC #	Account Description	Amount
	<u>Regulated Plant</u>	
2001	Telecommunications Plant in Service	\$1,087,639
2002	Property Held For Future Telecommunications Use	
2003	Telecommunications Plant Under Construction - Short Term	\$36
2004	Telecommunications Plant Under Construction - Long Term	
2005	Telecommunications Plant Adjustment	\$320,198
2006	Nonoperating Plant	
2007	Goodwill	
Total Regulated Plant		\$1,407,872
	<u>Depreciation and Amortization</u>	
3100	Accumulated Depreciation	\$556,158
3200	Accumulated Depreciation - Held For Future Use	
3300	Accumulated Depreciation - Nonoperating	
3410	Accumulated Depreciation - Capitalized Leases	
3420	Accumulated Depreciation - Leasehold Improvements	
3500	Accumulated Depreciation - Intangible	
3600	Accumulated Depreciation - Other	
Total Depreciation and Amortization		\$556,158
Net Plant		\$851,714
Total Assets		\$2,583,193

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for year ending December 31, 2005

BALANCE SHEET ACCOUNTS

FCC #	Account Description	Amount
<u>Current Liabilities</u>		
4010	Accounts Payable	\$284,108
4020	Notes Payable	
4030	Advanced Billing and Payments	
4040	Customers' Deposits	\$7,278
4050	Current Maturities - Long Term	
4060	Current Maturities - Capital Leases	
4070	Income Taxes Accrued	\$0
4080	Other Taxes Accrued	\$5,125
4100	Net Current Deferred Operating Income Taxes	
4110	Net Current Deferred Non-operating Income Taxes	
4120	Other Accrued Liabilities	\$5,466
4130	Other Current Liabilities	\$10,343
Total Current Liabilities		\$312,320
<u>Long-Term Debt</u>		
4210	Funded Debt	
4220	Premium on Long-Term Debt	
4230	Discount on Long-Term Debt	
4240	Reacquired Debt	
4250	Obligations Under Capital Leases	
4260	Advances From Affiliated Companies	
4270	Other Long-Term Debt	
Total Long-Term Debt		

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for year ending December 31, 2005

BALANCE SHEET ACCOUNTS

FCC #	Account Description	Amount
<u>Other Liabilities and Deferred Credits</u>		
4310	Other Long-Term Liabilities	
4320	Unamortized Operating Investment Tax Credits - Net	\$952
4330	Unamortized Nonoperating Investment tax Credits - Net	-\$952
4340	Net Non-current Deferred Operating Income Taxes	\$270,093
4350	Net Noncurrent Deferred Nonoperating Income Taxes	
4360	Other Deferred Credits	\$164,314
4370	Other Jurisdictional Liabilities and Deferred Credits - Net	
Total Other Liabilities and Deferred Credits		\$434,407
<u>Stockholders' Equity</u>		
4510	Capital stock	\$18,951
4520	Additional Paid -In Capital	
4530	Treasury Stock	-\$13,888
4540	Other Capital	
4550	Retained Earnings	\$1,831,403
Total Stockholders' Equity		\$1,836,466
Total Liabilities and Shareholders' Equity		\$2,583,193

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for year ending December 31, 2005

PLANT IN SERVICE

FCC #	Account Description	Authorized Depreciation Rate (A)	Amount
General Support Assets			
2111	Land		\$8,689
2112	Motor Vehicles	10.00%	\$14,000
2113	Aircraft		
2114	Tools and Other Work Equipment	10.00%	\$8,336
2115	Garage Work Equipment		
2116	Other Work Equipment		
2121	Buildings	3.00%	\$152,319
2122	Furniture	5.00%	\$8,908
2123.1	Office Equipment - Office Support	5.00%	\$7,153
2123.2	Office Equipment - Co. Communications		
2124	General Purpose Equipment	5.00%	\$12,701
Total General Support Assets			\$212,105
Central Office Assets			
2211	Analog Electronic Switching		
2212	Digital Electronic Switching	4.5 to 5%	\$199,954
2215	Electromechanical Switching		
2220	Operator Systems		
2231.1	Satellite and Earth Station Equipment		
2231.2	Other Radio Facilities		
2232.1	Circuit Equipment - Digital	4.50%	\$80,561
2232.2	Circuit Equipment - Analog		
Total Central Office Assets			\$280,516

(A) See Schedule 1, question 10.

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**PLANT IN SERVICE**

FCC #	Account Description	Authorized Depreciation Rate (A)	Amount
Information Origination/Termination Assets			
2311	Station Apparatus		
2321	Customer Premises Wiring		
2341	Large Private Branch Exchange		
2351	Public Telephone Terminal Equipment		
2362	Other Terminal Equipment		
Total Info. Origination/Termination Assets			
Cable and Wire Facilities Assets			
2411	Poles	4.50%	\$2,354
2421.1	Aerial cable - Nonmetallic		
2421.2	Aerial cable - Metallic	4.50%	\$15,998
2422.1	Underground cable - Nonmetallic		
2422.2	Underground cable - Metallic	4.50%	\$1,795
2423.1	Buried cable - Nonmetallic		
2423.2	Buried cable - Metallic	4.50%	\$567,587
2424.1	Submarine cable - Nonmetallic		
2424.2	Submarine cable - Metallic		
2425	Deep Sea Cable		
2426	Intrabuilding Network Cable		
2431	Aerial Wire		
2441	Conduit Systems	4.50%	\$7,284
Total Cable and Wire Facilities Assets			\$595,017

(A) See Schedule 1, question 10.

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**PLANT IN SERVICE**

FCC #	Account Description	Authorized Depreciation Rate (A)	Amount
Amortizable Assets			
2681	Capital Leases		
2682	Leasehold Improvements		
2690	Intangibles		
Total Amortizable Assets			
Total Telecommunications Plant In Service			\$1,087,639

(A) See Schedule 1, question 10.

ILEC Annual Report of New Florence Telephone Company

for year ending December 31, 2005

DEPRECIATION RESERVE

FCC #	Account Description	Depreciation Expense Recorded	Accumulated Balance
<u>General Support Assets</u>			
3111	Land		
3112	Motor Vehicles	\$1,400	\$10,644
3113	Aircraft		
3114	Tools and Other Work Equipment	\$834	\$6,644
3115	Garage Work Equipment		
3116	Other Work Equipment		
3121	Buildings	\$4,570	\$71,539
3122	Furniture	\$445	\$6,491
3123.1	Office Equipment - Office Support	\$358	\$2,350
3123.2	Office Equipment - Co. Communications		
3124	General Purpose Equipment	\$667	-\$2,900
Total General Support Assets		\$8,274	\$94,768
<u>Central Office Assets</u>			
3211	Analog Electronic Switching		
3212	Digital Electronic Switching	\$9,936	\$44,794
3215	Electromechanical Switching		
3220	Operator Systems		
3231.1	Satellite and Earth Station Equipment		
3231.2	Other Radio Facilities		
3232.1	Circuit Equipment - Digital	\$3,535	\$13,343
3232.2	Circuit Equipment - Analog		
Total Central Office Assets		\$13,470	\$58,137

ILEC Annual Report of New Florence Telephone Company

for year ending December 31, 2005

DEPRECIATION RESERVE

FCC #	Account Description	Depreciation Expense Recorded	Accumulated Balance
<u>Information Origination/Termination Assets</u>			
3311	Station Apparatus		
3321	Customer Premises Wiring		
3341	Large Private Branch Exchange		
3351	Public Telephone Terminal Equipment		
3362	Other Terminal Equipment		
Total Info. Origination/Termination Assets			
<u>Cable and Wire Facilities Assets</u>			
3411	Poles	\$13	\$2,354
3421.1	Aerial cable - Nonmetallic		
3421.2	Aerial cable - Metallic	\$427	\$9,766
3422.1	Underground cable - Nonmetallic		
3422.2	Underground cable - Metallic	\$81	\$1,211
3423.1	Buried cable - Nonmetallic		
3423.2	Buried cable - Metallic	\$25,590	\$386,082
3424.1	Submarine cable - Nonmetallic		
3424.2	Submarine cable - Metallic		
3425	Deep Sea Cable		
3426	Intra-building Network Cable		
3431	Aerial Wire		
3441	Conduit Systems	\$328	\$3,839
Total Cable and Wire Facilities Assets		\$26,438	\$403,254
Total Depreciation Reserve		\$48,182	\$556,158

ILEC Annual Report of New Florence Telephone Company

for year ending December 31, 2005

DEPRECIATION RESERVE

FCC #	Account Description	Amortization Expense Recorded	Accumulated Balance
<u>Amortizable Assets</u>			
3681	Capital Leases		
3682	Leasehold Improvements		
3690	Intangibles		
Total Amortizable Assets			

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**SALVAGE and/or COSTS OF REMOVAL**

(Do Not Include the Plant Cost Retired)

FCC #	Account Description	Amount Recorded To:	
		Depreciation Reserve	Income Statement
	<u>General Support Assets</u>		
2111	Land		
2112	Motor Vehicles		
2113	Aircraft		
2114	Tools and Other Work Equipment		
2115	Garage Work Equipment		
2116	Other Work Equipment		
2121	Buildings		
2122	Furniture		
2123.1	Office Equipment - Office Support		
2123.2	Office Equipment - Co. Communications		
2124	General Purpose Equipment		
Total General Support Assets			
	<u>Central Office Assets</u>		
2211	Analog Electronic Switching		
2212	Digital Electronic Switching		
2215	Electromechanical Switching		
2220	Operator Systems		
2231.1	Satellite and Earth Station Equipment		
2231.2	Other Radio Facilities		
2232.1	Circuit Equipment - Digital		
2232.2	Circuit Equipment - Analog		
Total Central Office Assets			

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**SALVAGE and/or COST OF REMOVAL COSTS**

(Do Not Include the Plant Cost Retired)

FCC #	Account Description	Amount Recorded To:	
		Depreciation Reserve	Income Statement
	<u>Information Origination/Termination Assets</u>		
2311	Station Apparatus		
2321	Customer Premises Wiring		
2341	Large Private Branch Exchange		
2351	Public Telephone Terminal Equipment		
2362	Other Terminal Equipment		
Total Info. Origination/Termination Assets			
	<u>Cable and Wire Facilities Assets</u>		
2411	Poles		
2421.1	Aerial cable - Nonmetallic		
2421.2	Aerial cable - Metallic		
2422.1	Underground cable - Nonmetallic		
2422.2	Underground cable - Metallic		
2423.1	Buried cable - Nonmetallic		
2423.2	Buried cable - Metallic		
2424.1	Submarine cable - Nonmetallic		
2424.2	Submarine cable - Metallic		
2425	Deep Sea Cable		
2426	Intrabuilding Network Cable		
2431	Aerial Wire		
2441	Conduit Systems		
Total Cable and Wire Facilities Assets			

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**SALVAGE and/or COST OF REMOVAL COSTS**

(Do Not Include the Plant Cost Retired)

FCC #	Account Description	Amount Recorded To:	
		Depreciation Reserve	Income Statement
	Amortizable Assets		
2681	Capital Leases		
2682	Leasehold Improvements		
2690	Intangibles		
Total Amortizable Assets			
Total Salvage and/or Cost of Removal Costs			

for year ending December 31, 2005

LONG-TERM AND SHORT-TERM DEBT

[illegible]**Total Interest Expense Recorded**

ILEC Annual Report of

New Florence Telephone Company

for year ending December 31, 2005

INCOME STATEMENT

FCC #	Account Description	Missouri Jurisdiction	Total Company
Local Network Services Revenues			
5001	Basic Area Revenue	\$41,565	\$41,565
5002	Optional Extended Area Revenue		
5003	Cellular Mobile Revenue		
5004	Other Mobile Services Revenue		
5040	Local Private Line Revenue		
5050	Customer Premises Revenue		
5060	Other Local Exchange Revenue	\$12,895	\$12,895
5069	Other Local Exchange Revenue Settlements		
Total Local Network Services Revenues		\$54,460	\$54,460
Network Access Services Revenues			
5081	End User Revenue		\$46,370
5082	Switched Access Revenue		\$204,365
5083	Special Access Revenue		\$3,284
5084	State Access Revenue	\$160,776	\$160,776
Total Network Access Services Revenues		\$160,776	\$414,795
Long Distance Network Services Revenues			
5100	Long Distance Message Revenue		
5111	Long Distance Inward-only Revenue		
5112	Long Distance Outward-only Revenue		
5121	Subvoice Grade L.D. Private Network Revenue		
5122	Voice Grade L.D. Private Network Revenue		
5123	Audio Program Grade L.D. Private Network Revenue		
5124	Video Program Grade L.D. Private Network Revenue		
5125	Digital Transmission L.D. Private Network Revenue		
5126	Long Distance Private Network Switching Revenue		
5128	Other Long Distance Private Network Revenue		
5129	Other L.D. Private Network Revenue Settlements	\$4,174	\$4,174
5160	Other Long Distance Revenues		
5169	Other Long Distance Revenue Settlements		
Total Long Distance Network Services Revenue		\$4,174	\$4,174

ILEC Annual Report of

New Florence Telephone Company

for year ending December 31, 2005

INCOME STATEMENT

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Miscellaneous Revenues</u>		
5230	Directory Revenue	\$420	\$420
5240	Rent Revenue	\$1,754	\$1,754
5250	Corporate Operations Revenue		
5261	Special Billing Arrangements Revenue		
5262	Customer Operations Revenue		
5263	Plant Operations Revenue		
5264	Other Incidental Regulated Revenue	\$949	\$949
5269	Other Revenue Settlements		
5270	Carrier Billing & Collection Revenue	\$645	\$5,495
Total Miscellaneous Revenues		\$3,768	\$8,618
5280	Non-Regulated Operating Revenue		
	<u>Uncollectible Revenues</u>		
5301	Uncollectible Revenue - Telecommunications		\$987
5302	Uncollectible Revenue - Other		
Total Uncollectible Revenues			\$987
Total Operating Revenues		\$223,177	\$483,034
	<u>Reconciliation to MO Jurisdictional revenues</u>		
MO Jurisdictional Revenues*		\$ 223,177	

*MO Jurisdictional Revenues should match
Statement of Revenue (MoPSC Assessment)

ILEC Annual Report of

New Florence Telephone Company

for year ending December 31, 2005

INCOME STATEMENT

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Plant Specific Operations Expense</u>		
6110	Network Support Expense		\$0
6112	Motor Vehicle Expense		\$0
6113	Aircraft Expense		\$0
6114	Tools and Other Work Equipment Expense		\$0
6120	General Support Expenses		\$0
6121	Land and Building Expenses		\$3,487
6122	Furniture and Artworks Expense		\$0
6123	Office Equipment Expense		\$302
6124	General Purpose Computers Expense		\$156
6210	Central Office Switching Expense		\$0
6211	Analog Electronic Expense		\$0
6212	Digital Electronic Expense		\$22,174
6215	Electro-mechanical Expense		\$38
6220	Operator System Expense		\$0
6230	Central Office Transmission Expense		\$0
6231	Radio Systems Expense		\$0
6232	Circuit Equipment Expense		\$47,196
6310	Information Origination/termination Expense		\$0
6311	Station Apparatus Expense		\$0
6341	Large Private Branch Exchange Expense		\$0
6351	Public Telephone Terminal Equipment Expense		\$0
6362	Other Terminal Equipment Expense		\$0
6410	Cable and Wire Facilities Expense		\$0
6411	Poles Expense		\$517
6421	Aerial Cable Expense		\$220
6422	Underground Cable Expense		\$0
6423	Buried Cable Expense		\$48,481
6424	Submarine Cable Expense		\$0
6425	Deep Sea Cable Expense		\$0
6426	Intrabuilding Network Cable Expense		\$0
6431	Aerial Wire Expense		\$69
6441	Conduit Systems Expense		\$0
Total Plant Specific Operations Expense			\$122,640

ILEC Annual Report of

New Florence Telephone Company

for year ending December 31, 2005

INCOME STATEMENT

FCC #	Account Description	Missouri Jurisdiction	Total Company
	Plant Non-specific Operations Expense		
6510	Other Property Plant and Equipment Expense		\$0
6511	Telecommunications Use Expense		\$0
6512	Provisioning Expense		\$317
6530	Network Operations Expense		\$0
6531	Power Expense		\$5,032
6532	Network Administration Expense		\$1,313
6533	Testing Expense		\$0
6534	Plant Operations Administration Expense		\$15,838
6535	Engineering Expense		\$0
6540	Access Expense		\$2,404
Total Plant Non-specific Operations Expense			\$24,904
	Depreciation and Amortization Expense		
6561	Depreciation Expense - Plant in Service		\$47,638
6562	Depreciation Expense - Plant Held for Future Use		
6563	Amortization Expense - Tangible		
6564	Amortization Expense - Intangible		
6565	Amortization Expense - Other		
Total Depreciation and Amortization Expense			\$47,638
	Customer Operations Expense		
6610	Marketing		\$0
6611	Product Managemeny		\$0
6612	Sales		\$0
6613	Product Advertising		\$937
6620	Services		\$0
6621	Call Completion Services		\$921
6622	Number Services		\$3,317
6623	Customer Services		\$131,844
Total Customer Operations Expenses			\$137,019

ILEC Annual Report of

New Florence Telephone Company

for year ending December 31, 2005

INCOME STATEMENT

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Corporate Operations Expense</u>		
6710	Executive and Planning		\$0
6711	Executive		\$159,653
6712	Planning		\$0
6720	General and Administrative		\$0
6721	Accounting and Finance		\$23,639
6722	External Relations		\$101,925
6723	Human Resources		\$0
6724	Information Management		\$524
6725	Legal		\$85,471
6726	Procurement		\$14
6727	Research and Development		\$0
6728	Other General and Administrative		\$10,831
6790	Provision for Uncollectible Notes Receivable		\$0
Total Corporate Operations Expense			\$382,057
Total Operating Expense			\$714,258
Net Operating Income			-\$231,224
	<u>Other Operating Income and Expense</u>		
7110	Income from Custom Work		\$0
7130	Return from Nonregulated Use of Regulated Facilities		\$1,580
7140	Gains and Losses from Foreign Exchange		\$0
7150	Gains or Losses from Disposition of Land and Artwork		\$0
7160	Other Operating Gains and Losses		\$0
Total Other Operating Income and Expense			\$1,580

ILEC Annual Report of

New Florence Telephone Company

for year ending December 31, 2005

INCOME STATEMENT

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Operating Taxes</u>		
7210	Operating Investment Tax Credits - Net		\$0
7220	Operating Federal Income Taxes		-\$80,955
7230	Operating State and Local Income Taxes		-\$10,035
7240	Operating Other Taxes		\$16,388
7250	Provision for Deferred Operating Income Taxes - Net		\$45,698
Total Operating Taxes			-\$28,903
	<u>Nonoperating Income and Expense</u>		
7300	Nonoperating Income and Expense		\$0
7310	Dividend Income		\$0
7320	Interest Income		\$28,585
7330	Income from Sinking & Other Funds		\$0
7340	Allowance for Funds Used During Construction		\$0
7450	Gains or Losses from the Disposition of Certain Property		\$0
7360	Other Nonoperating Income		\$289,529
7370	Special Charges		-\$2,590
Total Nonoperating Income and Expense			\$315,525
	<u>Nonoperating Taxes</u>		
7410	Nonoperating Investment Tax Credits - Net		\$0
7420	Nonoperating Federal Income Taxes		\$109,941
7430	Nonoperating State & Local Income Taxes		\$17,893
7440	Nonoperating Other Taxes		\$0
7450	Provision for Deferred Nonoperating Income Taxes - Net		\$0
Total Non-Operating Taxes			\$127,834

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**INCOME STATEMENT**

FCC #	Account Description	Missouri Jurisdiction	Total Company
	<u>Interest & Related Items</u>		
7510	Interest on Funded Debt		\$0
7520	Interest Expense - Capital Leases		\$0
7530	Amortization of Debt Issuance Expense		\$0
7540	Other Interest Deductions		\$373
	Total Interest & Related Items		\$373
	<u>Extraordinary Items</u>		
7610	Extraordinary Income Credits		\$78,269
7620	Extraordinary Income Charges		\$0
7630	Current Income Tax Effect of Extraordinary Items-Net		\$0
7640	Provision for Deferred Income Tax Effect of Extraordinary Items-Net		\$0
	Total Extraordinary Items		\$78,269
	<u>Jurisdictional Differences & Nonregulated Items</u>		
7910	Income Effect of Jurisdictional Ratemaking Difference-Net		\$0
7990	Nonregulated Net Income		-\$11,468
	Total Jurisdictional Differences & Nonregulated Items		-\$11,468
	NET INCOME		\$53,376

for year ending December 31, 2005

Please give particulars concerning the matters indicated below. Make the statements explicit and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact, it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient. Use additional sheets if necessary.

- 1 Acquisitions of other companies, reorganization, merger, or consolidation with other companies; give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
- 2 Purchase or sale of operating exchanges or other telephone plant, specifying item, parties, dates, and also reference to Commission authorization.
- 3 Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names or parties, Commission authorization, if any, and other conditions.
- 4 Important extensions of service, giving location, new territory covered, and dates of beginning operations.
- 5 Estimated increase or decrease in annual revenues due to important rate changes giving basis of estimates.
- 6 Obligations incurred or assumed by respondent as guarantor for the performance of another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after of issuance, and giving Commission authorization, if any.
- 7 Changes in Articles of Incorporation or amendments to charter.
- 8 Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

[illegible]

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**PENSION COST - DEFINED BENEFIT PLANS**

Report each individual Plan covering one or more groups of Company employees on a separate schedule. (i.e. ESOP, Defined Contribution, Other (describe), etc.
--

Plan Name: None

Trustee Name: _____

Item	Current Year	Previous Year
Date of Actuarial Report:		
Accumulated Benefit Obligation		
Projected Benefit Obligation		
Fair Value of Plan Assets		
Discount Rate % for Settlement of Liabilities		
Expected Long-Term Return On Assets Rate %		
Service Cost		
Interest Cost		
Return On Plan Assets		
Amortization of Transition Amount		
Amortization of Gains or Losses		
Total Pension Cost		
Minimum Required Contribution		
Actual Contribution		
Maximum Tax Deductible Contribution		
Benefit Payments		
Pension Cost Expensed		
Pension Cost Capitalized		
Pension Asset/Liability at Close of Year		

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**PENSION COST - OTHER THAN DEFINED BENEFIT PLANS**Report **each individual Plan** covering one or more groups of Company employees on a separate schedule. (i.e. ESOP, Defined Contribution, Other (describe), etc.)**Plan Name:** NTCA Savings Plan**Trustee Name:** _____**Plan Description:** The Company provides a 401k Plan with NTCA Savings Plan, with the company contributing three (3) percent of the employees salary into the plan.Employees also have the option of making additional contributions into the plan through 401(k) savings provision. The company made a total of \$3,947.20 in contributions for the 2005 year.

Date of Actuarial Report:

Projected Benefit Obligation

Fair Value of Plan Assets

Expected Long-Term Return on Assets

Minimum Required Contribution

Actual Contribution

Maximum Tax Deductible Contribution

Benefit Payments

Pension Cost Expensed

Pension Cost Capitalized

Current Year	Previous Year

Pension Asset/Liability at Close of Year

Incumbent Local Exchange Carrier **RETAIL** ACCESS LINE REPORT

Full Facility Based

[illegible]

Exchange (Use name in the tariff)	Full Facilities Lines	Partial Facilities Lines	Other Resale Lines	Pure Resale Lines
New Florence 835				
TOTALS:	0	0	0	0

Incumbent Local Exchange Carrier **BUSINESS WHOLESALE ACCESS LINE REPORT**

Note: This page is for wholesale sales only. Do not report the number of lines you are providing on a retail basis.

Exchange (Use name in the tariff)	Full Facilities Lines	Partial Facilities Lines	Other Resale Lines	Pure Resale Lines	Data/TSP-Only Lines
New Florence 835					
TOTALS:	0	0	0	0	0

**Instructions for completing the
Incumbent Local Exchange Carrier Access Line Report**

I. BACKGROUND

Effective August 28, 2005, Section 392.245.5 requires the Missouri Public Service Commission (MoPSC) to "maintain records of regulated providers of local voice service, including those regulated providers who provide local voice service over their own facilities, or through the use of facilities of another provider of local voice service." The MoPSC is to use these records in reviewing an incumbent local exchange telephone company's request for competitive status in an exchange.

II. PURPOSE

The purpose of this portion of the Annual Report is to ascertain, on an exchange specific basis, the number of voice-grade equivalent access lines in service being provided by your company in each exchange (as identified in your tariff) in Missouri. Information is sought for residential and business voice-grade equivalent access lines on an exchange-by-exchange basis. **Please use the exchange names listed in your tariffs.** Further, information is sought on the following ways of provisioning each access line: (A) full-facilities; (B) partial facilities; (C) Other resale, (D) pure resale, and (E) data or ISP-only.

Please do not report the number of lines used only for internal company purposes.

III. WHAT IS MEANT BY "LOCAL VOICE SERVICE"?

Local voice service means two-way voice service capable of receiving calls from a provider of basic local telecommunications services as defined by subdivision (4) of section 386.020, RSMo.

IV. WHAT IS MEANT BY "VOICE-GRADE" EQUIVALENT LINES?

You are to report voice-grade equivalent lines. Count as one voice-grade equivalent line: traditional analog POTS lines, Centrex-CO extensions, and Centrex-CU trunks. Count lines based on how they are charged to the customer rather than how they are physically provisioned. For example, count Basic Rate Integrated (BRI) and Digital Network (ISDN) Services lines as two voice-grade equivalent lines. Report 8 voice-grade equivalent lines if a customer buys 8 trunks that happen to be provisioned over a DS1 circuit. If a customer buys a DS1 circuit that is provided as channelized service, report 24 voice-grade equivalent lines, even if there is some indication that the customer is only using 8 of the derived lines. Thus, a voice-grade equivalent line is a line that directly connects an end user to a carrier and allows the end user to originate and terminate local telephone calls on the public switched network.

Voice-grade equivalent lines include high capacity (DS1, DS-3, etc.) lines that are channelized to provide voice-grade service. In such instances, it is the number of channels available for voice traffic to/from the public switched network that should be counted as voice-grade equivalent access lines. **Note for competitive LECs providing local exchange service over hybrid fiber-coaxial cable television systems:** Count your records and report how many voice-grade equivalent lines are being billed.

**Instructions for completing the
Incumbent Local Exchange Carrier Access Line Report Con'td.**

V. WHAT IS MEANT BY "FULL FACILITIES LINES"?

For retail services, full facilities lines are those lines in which your company or its affiliate owns the switch and the local loop. For wholesale services, full facilities are those lines in which a CLEC or its affiliate owns the switch and the local loop.

VI. WHAT IS MEANT BY "PARTIAL FACILITIES LINES"?

Partial facilities lines are those lines in which the CLEC or its affiliate owns either the switch or the local loop, but not both.

VII. WHAT IS MEANT BY "OTHER RESALE LINES"?

Other resale lines are those lines which a CLEC leases from the incumbent local exchange carrier at a negotiated or arbitrated rate that is not simply a discount off the incumbent's tariffed rate(s). (Examples include UNE-P arrangements, arrangements purchased via a commercial agreement.)

VIII. WHAT IS MEANT BY "PURE RESALE LINES"?

Pure resale lines are those lines which a CLEC leases from the incumbent local exchange carrier at a discount from the incumbent's tariffed rate.

IX. WHAT IS MEANT BY "DATA or INTERNET SERVICE PROVIDE-ONLY LINES"?

Data or Internet Service Provider-Only lines are those lines that are used strictly for data purposes.

X. WHAT IS MEANT BY "EXCHANGE"?

"Exchange", as defined in Missouri Revised Statutes §386.020(16), is a geographical area for the administration of telecommunications services, established and described by the tariff of a telecommunications company providing basic local telecommunications service.

Schedule 11

ILEC Annual Report New Florence Telephone Companyfor year ending December 31, 2005**OPERATIONAL STATISTICS (ANNUAL TOTALS)**

Originating Number of Messages:

Local	0
IntraLata - Intrastate	234,570
InterLata - Intrastate	158,830
Interstate	212,218

Originating Minutes of Use:

Local	0
IntraLata - Intrastate	580,123
InterLata - Intrastate	362,732
Interstate	621,389

Terminating Number of Messages:

Local	0
IntraLata - Intrastate	298,813
InterLata - Intrastate	76,568
Interstate	205,352
Wireless	13,133

Terminating Minutes of Use:

Local	0
IntraLata - Intrastate	1,048,142
InterLata - Intrastate	239,488
Interstate	764,507
Wireless	553,053

ILEC Annual Report of New Florence Telephone Companyfor year ending December 31, 2005**Local Exchange Carriers Federal/State Low-Income/Disabled Universal Service Fund Subscribers**

Background and Purpose: To ascertain on a monthly basis the number of subscribers being provided federal and/or Missouri low-income/disabled support as being reported to USAC (federal support, Form 497) and the fund administrator of the Missouri programs (Missouri support).

Calendar Year 2005

Month	Number of	Number of
	Missouri Low Income subscribers	Missouri Disabled subscribers*
January		
February		
March		
April		
May		
June		
July		
August		
September		
October	2	
November	3	
December	4	
TOTAL:	9	0

Submitting this Annual Report is an "option" through EFIS.

A registered official company representative is authorized to utilize this option, type in all necessary information below, including the Notary's information (pursuant to Sections 432.200 and 432.295). After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records.

ILEC Annual Report of New Florence Telephone Company

for year ending December 31, 2005

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State Of Missouri

County Of Holt } ss:

Robert D. Williams makes oath and says that
(Insert here the name of the affiant)

he is President
(Insert here the official title of the affiant)

of New Florence Telephone Co.
(Insert here the exact legal title or name of the respondent)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

Jan 1, 2005, to and including Dec 31, 2005

Robert D. Williams
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the

State and county above named, this 11 day of Oct, 2006

My Commission expires Aug 1, 2007

John Schaeffer
(Signature of officer authorized to administer oaths)

Missouri Revised Statutes § 392.210

Original in its entirety must be mailed (if not utilizing EFIS) to:

Manager of the Data Center

MoPSC, 200 Madison Street, Suite 100

Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)

**Missouri Public Service Commission 2005 Annual Report
Excel Form & EFIS Instructions**

Questions about the annual report form or its contents may be submitted to: Janis E. Fischer at (573)-751-4257 or by e-mail at Janis.Fischer@psc.mo.gov. The completed document should be submitted under EFIS (accessible from the Commission's Web page (<http://psc.mo.gov>) or mailed to: Manager of the Data Center, Missouri Public Service Commission, 200 Madison Street, Suite 100, P.O. Box 360, Jefferson City, MO 65102-0360.

This report is due on or before April 15th. Failure to timely file this report could result in penalties up to \$100 for every day the report is late.

- The files are "read only". You must save or copy the files to your hard drive or a diskette in order to input information into the annual report form.
- When you enter the company name and annual report year on the "cover", the same information will be automatically populated on all the pages of the annual report.
- If additional space is needed for entering information on a specific page, please insert a page and copy the existing page template.
- After the annual report is completed, save the file, print the form and prepare for mailing or electronically submitting through EFIS, as a non-case related submission.

Instructions for EFIS Submission of Annual Report

In EFIS select:

- Click on Filing/Submission
- Click on Non-Case Related Submission
- Type of Utility- Click on drop down menu and select CLEC, IXC, ILEC or STS (requires separate submissions if company is certificated/registered individually for more than one Sub-Type)
- Company Name- Click on drop down menu to select certificated company name
- Type of Submission- Click on drop down menu select Annual Report (MoPSC)
- PSC Calendar Year - Type 2005
- Applicable Case No. - DO NOT ENTER INFORMATION
- Date- Populates automatically
- Comments- Type 2005 Annual Report
- Click on Continue
- Click on Browse - select the file that contains the completed annual report and
- Click Attach
- Click on Done with Attach
- Click on Submit (Public version will allow viewing by all)
- This process will complete the submission and assign a non-case related number (BMAR-2006-xxxx).

RETAIN:

A screen print of the BMAR submission confirmation and the original verification as completed by the President, Treasurer, General Manager or Receiver of the company.