

# Memorandum

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**To:** Data Center  
**CC:** Annual Report File 2005  
**From:** Dana Eaves  
**Date:** 4/19/2006  
**Re:** Bear Creek Water and Sewer, LLC, 2005 Annual Report BMAR-2006-1968 (Sewer) and  
BMAR-2006-1768 (Water)

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The Public Service Commission has received the 2005 Annual Report from Bear Creek Water and Sewer, LLC.

The initial review of the 2005 Annual Report has been completed. There were deficiencies identified during the initial review relating to the depreciation rates being used by the Company. I have been in contact with the Engineering and Management Services department to confirm authorized depreciation rates and will work with the Company to resolve this issue. The annual report contained all necessary information for review purposes.

This report has been reviewed only for identifiable errors and omissions and is not a financial statement attestation by the MO PSC Auditing Department.

Staff contact: Dana Eaves, Utility Regulatory Auditor III, Auditing Department