

KANSAS CITY POWER & LIGHT COMPANY

P.S.C. MO. No. 7 Second Original Sheet No. 24
 Revised
Cancelling P.S.C. MO. 7 First Original Sheet No. 24
 Revised
For Missouri Retail Service Area

INTERIM ENERGY CHARGE Schedule IEC

APPLICATION:

The Interim Energy Charge (Schedule IEC) is applicable to all electric service billed under any of the Company's electric rate schedules, metered or unmetered, subject to the jurisdiction of the Commission as reflected separately on each rate schedule. The revenue from this tariff will be collected on an interim and subject to true-up and refund basis under the terms ordered in Case No. ER-2012-0174.

RATE:

In addition to the charges that the Company makes for electric service set forth in its approved and effective rate schedules, the following applicable amount will be added:

Secondary voltage customers per kWh	\$0.00000
Primary voltage customers per kWh	\$0.00000

CONDITIONS OF SERVICE:

This interim energy charge shall be in effect from March 27, 2012 through March 26, 2014. Subsequent to the expiration a true-up audit will determine if any portion of the revenues collected exceed KCP&L's actual and prudently incurred cost for fuel and purchased power during the IEC period, net of off system sales margins, and to what extent. Based upon the following sharing scale:

0 through 40th Percentile	- Company absorbs 75% of OSS Margin Variance
40th through 60th Percentile	- Company absorbs 100% of OSS Margin Variance
60th and above	- Company returns 75% of OSS Margin Variance

KCP&L shall refund the excess, if any, above the greater of the actual or the base, plus interest. Any margin amount to be retained by the company will be posted to a regulatory asset for inclusion in the company's next general rate case. Interest will be equal to KCP&L's short-term borrowing rate and will be applied to any amount to be refunded starting with the end of the IEC period. No refund will be made if the Company's actual and prudently incurred costs for fuel and purchased power net of off system sales revenues during the IEC period equal or exceed the IEC base amount.

Any over collection will then be refunded with interest to customers following a review and true-up of variable fuel and purchased power costs at the conclusion of each IEC. Any uncontested amount of over-collection shall be refunded to ratepayers no later than 60 days following the filing of the IEC true-up recommendation of the Staff.

DATE OF ISSUE: February 27, 2012
ISSUED BY: Darrin R. Ives, Senior Director

DATE EFFECTIVE: March 28, 2012
Kansas City, MO

KANSAS CITY POWER & LIGHT COMPANY

P.S.C. MO. No. 7 Twelveth Original Sheet No. 24A
 Revised
 Cancelling P.S.C. MO. 7 Eleventh Original Sheet No. 24A
 Revised
 For Missouri Retail Service Area

INTERIM ENERGY CHARGE Schedule IEC

FORMULAS AND DEFINITIONS OF COMPONENTS

Refund Amount - If SA is positive = No Refund
 - If SA is negative = Refund Settlement Amount to Customer on kWh Sales Basis

$$SA = (FPPON-B) - ((OSS-BOSS) * R)$$

Where:

SA = Settlement Amount

FPPON = Variable Fuel & Purchased Power Costs – On System

B = Base Variable Fuel & Purchased Power Costs – On System
\$0.01596 per kWh Total Sources of Energy

OSS = Actual Off System Sales Margins

BOSS = Off System Sales Margins at the 40th Percentile

R = Sharing Rate Per Table

Sharing Table		
0 – 40 th Percentile	–	75%
40 – 60 th Percentile	–	100%
> 60 th Percentile	–	75%

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