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APR 28 2003

Missouri Public
Service Commission

SEWER AND/OR WATER UTILITIES
(CLASS D)

RECEIVED

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Records
Public Service Commission

ANNUAL REPORT

OF

WHITE RIVER VALLEY WATER CO., INC.
(Exact legal name of respondent)

If name was changed during this year, show also the previous name and date of change

PO BOX 833 FORTSMITH, MO 6503
(Address of principal business office at end of year)

TO THE

PUBLIC SERVICE COMMISSION

OF THE

STATE OF MISSOURI

FOR THE

YEAR ENDED DECEMBER 31, 2002

Annual Report of WHITE RIVER VALLEY WATER for the year ended December 31, 2002

1 State in full the exact 'certificated' name of the Utility Company:

WHITE RIVER VALLEY WATER CO., INC.

2 State in full the mailing and street address of the Utility Company:

15796 Hwy 160
PO BOX 833
FARMER, MO. 65653

3 State in full the name, street address, telephone number, and email address of the individual to contact concerning the Utility Company's operations:

DAVID L OLIPHANT
PO BOX 833
FARMER, MO 65653
417-335-1960 david@tri-lakes.net

4 This Utility Company is a (Check box with an X -- Give explanation if 'Other' is identified):

Type	Explanation
<input checked="" type="checkbox"/> Corporation	
<input type="checkbox"/> Partnership	
<input type="checkbox"/> Sole Proprietorship	
<input type="checkbox"/> LLC	
<input type="checkbox"/> LP	
<input type="checkbox"/> Other	

5 Date of incorporation or other original organization (e.g. 00/00/0000):

09/12/1983

6 Date of certification by the Missouri Public Service Commission and associated case number:

Date (e.g 00/00/0000): 09/12/1983 Case No: _____

7 Under the laws of what state is the Utility Company organized:

Missouri

Annual Report of White River Valley Water Co for the year ended December 31, 2002

8 Please Provide the following information concerning Total Company and Missouri Specific Revenues:

Revenues:	Total Company	MO Specific
Operating Revenues from Tariffed Services	17986 ⁰⁶	17986 ⁰⁶
Other Revenues	—	—
TOTAL REVENUES	17986 ⁰⁶	17986 ⁰⁶

9 Type of tax return filed (i.e. 1120C, 1120S, Partnership, ect.):

1120S

10 Taxpayer ID:

43-1300812

INSTRUCTIONS FOR FILLING OUT ANNUAL REPORT FORMS FOR CLASS "D" WATER AND SEWER UTILITIES

GENERAL INSTRUCTIONS

In examining the report form you will note there are various references requiring water information and sewer information on the same page.

If you have water operations only, you should complete all information for water utilities. Any requested information for sewer data should be clearly marked **BY YOU** as **NOT APPLICABLE**.

If you have sewer operations only, you should complete all information requested for sewer utilities. Any requested information for water data should be clearly marked **BY YOU** as **NOT APPLICABLE**.

If you are a joint utility in that you have both water and sewer operations, **YOU SHALL FILL OUT ALL PARTS OF ALL PAGES COMPLETELY TO THE BEST OF YOUR AVAILABLE INFORMATION, ABILITY AND BELIEF**. You will note that all pages on Lines 1 and 2 require the year of the report and the company name. This **MUST** be completed on all pages.

If you have any questions regarding this report form, or the required information, you may contact the Water and Sewer Department at (314) 751-7074 or the Accounting Department at (314) 751-5026. Our mailing address is: Missouri Public Service Commission, P.O. Box 360; Jefferson City, Missouri 65102. This annual report is normally due on or before April 15th. **FAILURE** to timely file this report **COULD** result in **PENALTIES** up to \$100 for every day the report is late.

PAGE 1 INSTRUCTIONS

On Page 1, provide the **FULL** company name as it appears on your certificate of convenience and necessity, the official company address and the primary phone number. On Line 6 **CIRCLE** either or both **WATER** or **SEWER** depending upon utility service provided. On Lines 7 through 13, provide names, address and phone numbers of any persons who can be contacted concerning information contained in this report. On Lines 14 through 20 provide names, address and phone numbers of any persons who can be contacted concerning plant operations. Finally, on Page 1, the President or Chief Operations Officer **MUST** certify that all information contained in the annual report is true and correct in all known facts and beliefs. This party should examine the annual report and be satisfied as to its accuracy prior to taking the oath.

PAGE 2 INSTRUCTIONS

On Line 3 provide the date of original organization of the utility. On Line 4 provide the date the original certificate of convenience and necessity was granted by this Commission. On Lines 5 through 9 provide for each class and/or series of common and/or preferred stock the total number of shares authorized by charter, the par or stated value per share and the total number of shares issued.

On Lines 10 through 19 provide the names, addresses and numbers of votes resulting from stock ownership as of December 31. If any such holder held the stock in trust, state the nature of the trust and the beneficial owner. On Line 21, provide the total number of votes of all securities with voting rights.

PAGE 3 INSTRUCTIONS

On Page 3 describe all transactions occurring during the year which will have a major effect on operations. These transactions may be rate changes, the replacement of major equipment, and any other **ABNORMAL** cash expenditure amounting to \$250 or more. Please note that if the expenditure is of a normal and recurring nature (i.e. monthly electric bills) it should not be classified as an abnormal item.

PAGE 4 INSTRUCTIONS

The dollar amount for lines 3, 4, 6, 10, 11 and 13 should be brought forward from the appropriate page and line as indicated.

Construction work in progress: Include the total amount of work for utility plant in process of construction but not ready for service at the end of the year.

Plant held for future use: Include the original cost of property owned and held for future use under a definite plan for use.

Plant acquisition adjustment: This shall include the purchase price of any plant purchased less the original cost, estimated if not known less any depreciation reserve.

PAGE 5 INSTRUCTIONS

The dollar amount for lines 11, 12, 16 and 17 should be brought forward from the appropriate page and line as indicated.

Customer Deposits: Include all deposits with the utility by customers as security for payment of bills.

Advances for Construction: Include advances by any applicant for construction which is to be refunded either in part or completely.

C.I.A.C.: Include any donation or contribution in cash or services, or property from any company, individual, agency or others for construction purposes. All supporting entries shall be kept so that the utility can furnish information regarding the purpose of each donation, and the amount of the donation.

(Note: There shall not be any advances for construction which are to be repaid in part or completely included in this account except if not returned by the time specified in the utilities tariff.)

TOTAL FROM PAGE 5 MUST BALANCE WITH TOTAL FROM PAGE 4.

PAGE 6 INSTRUCTIONS

On Page 6 provide information for all customer sales determined to be uncollectible. You should identify the customer, the methods used to attempt collection, the amount and why it is uncollectible (i.e. customer filed bankruptcy, left town, etc.). This uncollectible amount is an expense to be recorded on the Income Statement (Page W-1 and/or S-1).

PAGE 7 INSTRUCTIONS

On Page 7 provide information regarding payroll. Provide names, titles and salaries of all officers and employees. Provide total compensation paid to each during the year including bonuses and other allowances. Identify the total compensation as chargeable to water expense, sewer expense or construction. Also identify any employee who did not receive any compensation during the year.

PAGE 8 INSTRUCTIONS

On Page 8 provide information regarding professional services the utility company received. Report all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee), or organization of any kind whatever.

PAGE 9 INSTRUCTIONS

On Page 9 provide information regarding contributions in aid of construction and the amortization of contributions in aid of construction. This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

PAGE 10 INSTRUCTIONS

On Page 10 provide all required information concerning interest expense, notes payable, bonds, bank loans and other financial debts that existed during the year. For **EACH** debt on which interest was paid during the year, provide the name and address of the lender, the date of maturity, the loan balance, the interest rate on the loan and the amount of interest paid. The amount of interest paid should be assigned to water utility expense and/or sewer utility expense based upon which utility was responsible for the loan.

PAGE 11 INSTRUCTIONS

On Page 11 provide descriptions, quantities and dollar costs of materials and supplies in inventory. These items may be pipe, wire, gasoline, diesel, etc. You should identify the cost and assign the cost to either water or sewer.

PAGES W-1, W-2, W-3 AND/OR S-1, S-2, S-3 INSTRUCTIONS

On Pages W-1, W-2, W-3 and/or S-1, S-2, S-3 provide information regarding all billed revenues, expenses, customer numbers and gallon sales.

PAGE W-4 INSTRUCTIONS

On Page W-4 provide information regarding quantities of water from **EACH** source of supply which entered the system. On Line 19 provide data regarding the maximum and minimum quantities of water supplied in any one day. On Line 20, provide the range of pressures which exist at the highest point on the system. On Lines 21 and 22, provide information regarding any sale of water for resale.

PAGES W-5, W-6, AND/OR S-4, S-5 INSTRUCTIONS

On Pages W-5, W-6 and/or S-4, S-5 provide information regarding water and/or sewer utility plant in service, depreciation expense and depreciation reserve. Columns B, C, D and E require **ORIGINAL COST** plant in service, plant additions and plant retirements. These entries should be supported by **books and records** which identify the property and its location. Column F should identify the depreciation rates used. Depreciation rates prescribed by Commission Order **MUST** be used, if available. Column G is the calculated depreciation expense using end of year plant in service (Column E). The depreciation reserve is reflected in Columns H, I, J, K, L and M. Please note that Columns D and I should reflect the same amounts.

PAGE W-7 INSTRUCTIONS

On Page W-7 provide historical and statistical information regarding water pumps and wells.

PAGE W-8 INSTRUCTIONS

On Page W-8 provide historical and statistical information regarding water meters, meter settings and storage facilities.

PAGE W-9 INSTRUCTIONS

On Page W-9 provide historical information regarding the feet of water mains and number of service lines by size and type.

PAGE S-6 INSTRUCTIONS

On Page S-6 provide historical and statistical information regarding sewer treatment facilities, lift stations and feet of collecting sewers by size and type.

1 FOR THE YEAR ENDED DECEMBER 31, 19__

2 COMPANY NAME: WHITE RIVER VALLEY WATER CO., INC.

3 COMPANY ADDRESS: PO BOX 833

4 FORSYTH, MO 65653

5 COMPANY PHONE NUMBER: 417-546-5035

6 UTILITY SERVICE(S) PROVIDED: WATER SEWER (Circle areas)

NAME, ADDRESS, AND PHONE NUMBER OF PERSON(S) TO CONTACT CONCERNING
INFORMATION CONTAINED IN THIS REPORT:

7 DAVID L. OLIPHANT POB 833 Forsyth Mo

8 417 546 5035 65653

9 _____

10 _____

11 _____

12 _____

13 _____

NAME, ADDRESS, AND PHONE NUMBER OF PERSON(S) TO CONTACT CONCERNING
PLANT OPERATIONS:

14 DAVID L OLIPHANT POB 833 Forsyth, MO

15 417 546 5035 65653

16 _____

17 _____

18 _____

19 _____

23 _____

CERTIFICATION

I HEREBY CERTIFY THAT THE INFORMATION CONTAINED IN AND ATTACHED TO
THIS ANNUAL REPORT IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND
BELIEF.

21 DATE: 4/8/03 TITLE: PRESIDENT

22 SIGNATURE: 

2 Company Name: WHITE RIVER VALLEY WATER

3 Date of Original Organization of Utility: 6-15-68

4 Date of Original Certificate of Convenience and Necessity: 9-2-77

CAPITAL STOCK (COMMON AND PREFERRED)

Class and Series of Stock	Number of Shares Authorized	Par or Stated Value Per Share	Number of Shares Issued
5 <u>Common</u>	<u>735</u>		<u>735</u>
6			
7			
8			
9			

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES AND ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent, AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

Names and Addresses	Number of votes
10 <u>DAVID L O'LEAHAN T</u>	<u>735</u>
11	
12	
13	
14	
15	
16	
17	
18	
19	

20 Total Number of Votes Held by Above 735

21 Total Number of Votes of all Securities with Voting Powers 735

1 For the Year Ended December 31, 1950

Page 3

2 Company Name: White River Valley Water Co.

Describe major transactions occurring during year which will have a major effect on operations, such as rate changes, replacement of equipment, and other abnormal cash expenditures of \$250 or more.

3 _____

4 _____

5 _____

6 _____

7 _____

8 _____

9 _____

10 _____

11 _____

12 _____

13 _____

14 _____

15 _____

16 _____

17 _____

18 _____

19 _____

20 _____

21 _____

22 _____

23 _____

24 _____

25 _____

26 _____

27 _____

28 _____

29 _____

NONE

2 Company Name: W.H. & River Valley Water Co.

**BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS**

	Amount
3 <u>Water Plant in Service (pg. W-5, Line 46, Col. E)</u>	<u>54462⁴³</u>
4 <u>Less: Water Depreciation Reserve (pg. W-6, Line 46, Col. M)</u>	<u>30488³⁵</u>
5 <u>Net Water Plant in Service (Line 3 less Line 4)</u>	<u>23974⁰⁸</u>
6 <u>Water Materials and Supplies (Pg. 11, Line 25)</u>	<u>386¹⁰</u>
7 <u>Water Construction Work in Progress</u>	<u>—</u>
8 <u>Water Plant held for future use (attach explanation)</u>	<u>—</u>
9 <u>Water Plant Acquisition Adjustment</u>	<u>—</u>
10 <u>Sewer Plant in Service (pg. S-4, Line 24, Col. E)</u>	S
11 <u>Less: Sewer Depreciation Reserve (pg. S-5, Line 24, Col. M)</u>	
12 <u>Net Sewer Plant in Service (Line 10 less Line 11)</u>	
13 <u>Sewer Materials and Supplies (Pg. 11, Line 25)</u>	
14 <u>Sewer Construction Work in Progress</u>	
15 <u>Sewer Plant held for future use (attach explanation)</u>	
16 <u>Sewer Plant Acquisition Adjustment</u>	<u>—</u>
17 <u>Other Plant (attach explanation)</u>	<u>—</u>
18 <u>Cash</u>	<u>7300⁰⁶</u>
19 <u>Other Assets (Accounts Receivable, etc.) (attach explanation)</u>	<u>—</u>
20 Total Assets	<u><u>31660⁹⁴</u></u>

1 For the Year Ended December 31, 2003

2 Company Name: White River Valley Water Co.

**BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES**

	Amount
3 Capital Stock	735 ⁰⁰
4 Retained Earnings	21123 ¹⁸
5 Long Term Debt to Affiliates (owners, other owner controlled companies, etc.)	—
6 Short Term Debt to Affiliates (owners, other owner controlled companies, etc.)	—
7 Long Term Debt (banks, etc.)	—
8 Short Term Debt (banks, etc.)	—
9 Water Customer Deposits	—
10 Water Advances for Construction	—
11 Water CIAC (Pg. 9, Line 15)	15620 ⁰⁰
12 Water Amortization of CIAC (Pg. 9, Line 22)	5817 ²⁴
13 Net Water CIAC (Line 11 less Line 12)	9802 ⁷⁶
14 Sewer Customer Deposits	—
15 Sewer Advances for Construction	—
16 Sewer CIAC (Pg. 9, Line 15)	—
17 Sewer Amortization of CIAC (Pg. 9, Line 22)	—
18 Net Sewer CIAC (Line 16 less Line 17)	—
19 Deferred Taxes - ITC	—
20 Deferred Taxes - Other (attach explanation)	—
21 Other Liabilities (Accounts Payable, etc.) (attach explanation)	—
22 Total Equity and Liabilities	31660 ⁹⁴

2 Company Name: White River Valley Water Co.**SCHEDULE OF UNCOLLECTIBLE ACCOUNTS**

Describe customer account and methods used to attempt collection. Also, state why account is uncollectible (Bankruptcy, etc.)

Amount Written
OffWater
Utility Sewer
Utility3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

None

Totals

2 Company Name: WHITE RIVER VALLEY WATER, CO.**PAYROLL INFORMATION**

Names, titles and salaries of all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter 0 or none where applicable. Provide explanations where necessary. Use additional sheets where necessary.

	Name and Title	Total Utility Compensation	Payroll Charged To		
			Water Expense	Sewer Expense	Capitalized Payroll
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	Totals				

(To Page W-1) (To Page S-1)

2 Company Name: White River Valley Water Co.**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee), or organization of any kind whatever. Use additional sheets where necessary.

Name of Recipient and Description of Service		AMOUNT OF PAYMENTS			
		Water		Sewer	
		Expensed	Capitalized	Expensed	Capitalized
3					
4	DON DEHAVEN		315 ⁰⁰		
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16			315 ⁰⁰		
17	Totals	(Page W-1)		(Page S-1)	

1 For the Year Ended December 31, 2003

2 Company Name: WHITE RIVER VALLEY WATER CO.

CONTRIBUTIONS IN AID OF CONSTRUCTION

This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

	Water	Sewer
3 Balance First of Year	15620 ⁰⁰	
4 Additions During Year (Explain in detail)	<u>0</u>	
5		
6		
7		
8		
9		
10 Less: Deductions During Year (Explain in detail)		
11		
12		
13		
14		
15 Balance at End of Year	15620 ⁰⁰	

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (PLEASE IDENTIFY AS ACCOUNT NUMBER 271A)

16 Balance at First of Year	5428 ³⁵	
17 Total Contributions in Aid at End of Year (Line 15)	15620 ⁰⁰	
18 Total Plant in Service at End of Year (Page W-5 or S-4)	54462 ⁴³	
19 % Contributions To Plant (Line 17 ÷ Line 18)	.29	
20 Total Depreciation Expense (Page W-6 or S-5)	1358 ²⁴	
Total Amortization of Contributions (Line 19 × Line 20)	393 ⁸⁷	
21 (Take Total To Page W-1 or S-1)	5817 ²⁴	
22 Balance at End of Year (Line 16 + Line 21)	5817 ²⁴	

1 For the Year Ended December 31, 2003
2 Company Name: White River Valley Water Co.

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

Report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during year. Use additional sheets where necessary.

	Description of Obligation (Include Name and Address of Each Lender)	Date of Maturity	Loan Amount	Interest		Interest Charged To	
				Rate	Paid	Water Utility	Sewer Utility
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19	Totals						

2 Company Name: White River Valley Water Co**SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT END OF YEAR**

	Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.)	Water		Sewer	
		Quantity	Amount	Quantity	Amount
3					
4	<u>METERS</u>	<u>6</u>	<u>256⁸⁰</u>		
5		<u>6</u>			
6	<u>YOKES</u>	<u>4</u>	<u>130⁰⁰</u>		
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Totals		<u>386⁸⁰</u>		

2 Company Name: WHITE RIVER VALLEY WATER CO.**WATER OPERATING REVENUES, EXPENSES AND STATISTICS**

Amount

3	Total Operating Revenues (From Page W-2, Line 24)	17986 ⁰⁶
	Operating Expenses	
4	Salaries & Wages (From Page 7, Line 15)	—
5	Employee Pensions and Benefits	—
6	Purchased Water	—
7	Plant Operations Expenses (From Page W-3, Line 11)	2616 ²⁴
8	Billing Expenses	366 ⁴⁰
9	Supplies and Expenses	868 ²⁶
10	Transportation Expenses	—
11	Rent Expense (Attach Explanation)	—
12	Insurance Expense	1428 ³²
13	Outside Services Employed (Legal, Accounting, etc.) (From Page 8)	315 ⁰⁰
14	Regulatory Commission Expenses	283 ⁷³
15	Uncollectible Expenses (From Page 6, Line 28)	—
16	Depreciation Expense (From Page W-6, Line 46)	1358 ²⁴
17	Amortization of contributions in aid of construction (Page 9)	(393 ⁸⁹)
18	Amortization Expense	—
19	Tax Expenses (From Page W-3, Line 19)	518 ¹³
20	Interest Expense (From Page ¹⁰ 7, Line 19)	—
21	Other Expenses (Attach Explanation)	239 ⁴²
22	Total Operating Expenses	7599 ⁸⁵
23	Net Income (Loss) (Line 3 less Line 22)	10386 ²¹

2 Company Name: WHITE RIVER VALLEY WATER CO.**WATER OPERATING REVENUES EXPENSES AND STATISTICS (Continued)**

(Please indicate if metered amounts are in cubic feet measurements)

	Number of Customers		Gallons Sold 000's Omitted	Revenue Amount
	First of Year	End of Year		
Unmetered Sales of Water				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other (Attach Explanation)			XXXX	
9 Total Unmetered Sales			XXXX	
Metered Sales of Water				
10 5/8" Meter				
11 3/4" Meter				17986 ⁰⁶
12 1" Meter				
13 1 1/2" Meter				
14 2" Meter				
15 Other (Attach Explanation)				
16 Total Metered Sales				17986 ⁰⁶
Other Operating Revenues				
17 Late Payment Fees				
18 Inspection Fees				
19 Reconnect Fees				
20 Rent Income				
21 Income from Merchandising, Jobbing & Contract Work (Attach Explanation)				
22 Other Revenue (Attach Explanation)				
23 Total Other Operating Revenues				
24 Total Operating Revenues Take Total to Page W-1 Line				17986 ⁰⁶

2 Company Name: WHITE RIVER VALLEY WATER CO.**WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

	Amount
Plant Operations Expenses	
3 Repairs of Water Plant - Pump Repair	<u>0</u>
4 Repairs of Water Plant - Well Repair	<u>0</u>
5 Repairs of Water Plant - Water Line Repair	<u>676⁹⁹</u>
6 Repairs of Water Plant - Equipment Repair	<u>0</u>
7 Repairs of Water Plant - Other (Attach Explanation)	<u>0</u>
8 Fuel or Power Purchased for Pumping (Elect. Bills, etc.)	<u>1739²⁵</u>
9 Chemicals	<u>0</u>
10 Water Testing Expenses	<u>200⁰⁰</u>
11 Total Plant Operations Expenses (Take Total to Page W-1 Line 7)	<u>2616²⁴</u>
Tax Expenses	
12 Tax Expense - Property Taxes	<u>473¹³</u>
13 Tax Expense - Payroll Taxes	
14 Tax Expense - Franchise Taxes	<u>45⁰⁰</u>
15 Tax Expense - Other Taxes	
16 Tax Expense - Federal Income Taxes	
17 Tax Expense - State Income Taxes	
18 Tax Expense - Investment Tax Credits	
19 Total Tax Expenses (Take Total to Page W-1, Line 19)	<u>518¹³</u>

2 Company Name:

WHITE RIVER VALLEY WATER CO.**PUMPING AND PURCHASED WATER STATISTICS**

Omit 000 In Reporting Number of Gallons or Cubic Feet of Water. Use Additional Sheets if Necessary.

3 4 5 Gallons Pumped Into System	Source of Supply (Describe Below)				Total Of All Methods (A+B+C+D+E)
	(A)	(B)	(C)	(D)	(E)
6 January	567400				
7 February	548400				
8 March	663600				
9 April	721500				
10 May	731200				
11 June	598300				
12 July	641800				
13 August	849900				
14 September	736500				
15 October	721400				
16 November	751800				
17 December	686300				
18 Total for Year	2,218,100				

19 Maximum Quantity Supplied To The System In Any One Day _____ Date _____; Minimum _____ Date _____

20 Range of Pressure in the Mains As Measured at the Highest Point on System: 25

If Water is Sold To Other Utilities For Resale, List Names, Addresses, Phone Numbers, and Quantities Below:

21 _____

22 _____

Company Name: WHITE RIVER VALLEY WATER CO.

WATER UTILITY PLANT

ACCOUNTS (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Balance End of Year (e)
INTANGIBLE PLANT				
Organization (301)				
Franchise and consents (302)				
Miscellaneous intangible plant (303)				
SOURCE OF SUPPLY PLANT				
Land and land rights (310)	500 ⁰⁰			500 ⁰⁰
Structures and improvements (311)				
Collecting and impounding reservoirs (312)				
Lake, river and other intakes (313)				
Wells and springs (314)	7431 ⁴⁸			7431 ⁴⁸
Infiltration galleries and tunnels (315)				
Supply mains (316)				
Other water source plant (317)				
PUMPING PLANT				
Land and land rights (320)				
Structures and improvements (321)	2320 ¹¹			2320 ¹¹
Boiler plant equipment (322)				
Other power production equipment (323)				
Steam pumping equipment (324)				
Electric pumping equipment (325)	3833 ¹³			3833 ¹³
Diesel pumping equipment (326)				
Hydraulic pumping equipment (327)				
Other pumping equipment (328)				
WATER TREATMENT PLANT				
Land and land rights (330)				
Structures and improvements (331)				
Water treatment equipment (332)				
TRANSMISSION AND DISTRIBUTION PLANT				
Land and land rights (340)	500 ⁰⁰			500 ⁰⁰
Structures and improvements (341)				
Distribution reservoirs and standpipes (342)	5044 ⁵⁷			5044 ⁵⁷
Transmission and distribution mains (343)	15283 ⁷²			15283 ⁷²
Fire mains (344)				
Services (345)	2982 ¹⁵			2982 ¹⁵
Meters (346)	7477 ⁵³	256 ⁸⁰	151 ⁸⁰	7592 ⁵³
Hydrants (348)	8887 ⁴⁴	97 ⁵⁰		8984 ⁵⁴
Other transmission and distribution plant (349)				
GENERAL PLANT				
Land and land rights (389)				
Structures and improvements (390)				
Office furniture and equipment (391)				
Transportation equipment (392)				
Stores equipment (393)				
Tools, shop and garage equipment (394)				
Laboratory equipment (395)				
Power-operated equipment (396)				
Communication equipment (397)				
Miscellaneous equipment (398)				
Other tangible property (399)				
TOTAL WATER UTILITY PLANT IN SERVICE	542599 ³	354 ⁸⁰	151 ⁸⁰	54462 ⁴³

* All entries should be supported by records which identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in columns "C" and or "D" please explain below. Use additional sheets if necessary.

2 Company Name: WHITE RIVER VALLEY WATER CO.

DEPRECIATION RESERVE - WATER UTILITY PLANT

			Retirements of Property				
Annual Depr. Rate % (f)	Annual Depr. Expense (e x f)	Balance First of Year (h)	Book Cost of Plant Retired (i)	Cost of Removal (j) *	Salvage Credit (k) *	Other Changes (l) **	Balance End of Year (m)
3							
4							
5							
6							
7							
8							
9							
10	2.3	245 ²⁴	6168 ¹¹				6413 ⁹⁵
11							
12							
13							
14							
15	2.7	62 ⁴⁴	485 ⁹⁷				548 ⁶¹
16							
17							
18	5.0	191 ⁶⁴	(654 ⁸⁹)				(463 ²³)
19							
20							
21							
22							
23							
24							
25							
26							
27	2.2	110 ⁹⁸	3503 ⁴¹				3614 ²²
28	2.0	305 ⁵²	10526 ⁷⁸				10832 ¹²
29							
30	2.5	74 ⁵⁶	15746 ⁴				1649 ²³
31	2.3	171 ⁹⁹	3034 ⁸³				3206 ⁸⁴
32	2.2	195 ⁵²	4490 ¹²				4685 ⁶³
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45		1358 ²⁴	29130 ¹¹				30488 ³¹
46							

NOTE: Amounts included in Column "I" should be the same as in "D" on the preceeding page.

*All entries included in Columns "J" and "K" should be supported by records which identify the property retired and the cost of removal or salvage in as much detail as reasonably possible.

**Report the details for these entries. Use additional sheets if necessary.

2 Company Name: WHITE RIVER VALLEY WATER CO.

PUMPS

	Manufacturer and Type (i.e. High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3					
4	<u>STA RITE</u>	<u>7.5</u>	<u>7/92</u>		
5					
6					
7					
8					

WELLS

9		Number <u>1</u>	Number _____	Number _____	Number _____
10	<u>Description (Deep, artisan,</u>	<u>DEEP</u>			
11	<u>Spring, etc.)</u>				
12	<u>Year Constructed</u>	<u>1960</u>			
13	<u>Type of Construction</u>	<u>DRILLED</u>			
14	<u>Type of Casing</u>	<u>STEEL</u>			
15	<u>Depth and Diameter of Well</u>	<u>6" 655'</u>			
16	<u>Yield of Well in Gallons Per Day</u>	<u>150 G.P.M.</u>			
17	<u>Chemicals (Provide Type, Cost</u>	<u>-0-</u>			
18	<u>and Quantities of Each</u>				
19					
20					
21					

Company Name: WHITE RIVER VALLEY WATER Co.

METERS AND METER SETTINGS

Customer Class (A)	Meter Size (B)	Total At First of Year (C)	Total Number Added (D)	Total Number Removed or Disconnected (E)	Total At End of Year (F)	Total Number Owned By Customers At End of Year (G)
Residential:		131			131	
Other Customers:						
Total in Use By Customers	XXXXXX					
Not In Use (Inventory)		3			3	XXXXXXXXXX
						XXXXXXXXXX
						XXXXXXXXXX
Total Meter Settings	XXXXXX	134			134	

STORAGE FACILITIES

Type of Storage: i.e., Pneumatic, Ground, Standpipes, Elevated Tanks, Etc.	Construction Material	Last Date Painted If Applicable	Capacity
STANDPIPE	METAL	1997	29600

1 For the Year Ended December 31, 2003

2 Company Name: White River Valley Water Co.

MAINS (FEET)

	Kind of Pipe (Cast Iron, Galvanized Iron, Plastic, etc.) (A)	Diameter of Pipe (B)	Total First of Year (C)	Total Added (D)	Total Removed or Abandoned (E)	Total End of Year (F)
3	CEMENT	4"	2900			2900
4	GALV	2"	2840			2840
5	PLASTIC	2"	9020			9020
6	GALV	1 1/4"	1169			1169
7						
8						

SERVICES AVAILABLE FOR USE (FROM MAIN TO PROPERTY LINE)

Owned By Utility

	Size and Description By Type of Material (i.e., Iron, Copper, Plastic, etc.)	Total At First of Year	Total Number Added	Total Number Retired or Abandoned	Total At End of Year	Total Number Owned By Customers End of Year
9	In Use:	131			131	
10						
11						
12						
13	For Future Use:	3			3	XXXXXX
14						XXXXXX
15						XXXXXX
16	Total of All Services	134			134	

Annual Report of WHITE RIVER VALLEY WATER for the year ended December 31, 2002

VERIFICATION

The foregoing report must be verified by the oath of the President or chief officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State Of MISSOURI
County Of TANLEY } ss:

DAVID L OLIPHANT makes oath and says that
(Insert here the name of the affiant)

he is PRESIDENT
(Insert here the official title of the affiant)

of WHITE RIVER VALLEY WATER CO., INC.
(Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

JANUARY 1, 2002, to and including DECEMBER 31, 2002


(Signature of affiant)

Subscribed and sworn before me, a NOTARY PUBLIC in and for the
State and county above named, this 8th day of APRIL, 2003
My Commission expires JANUARY 28, 2006

SUE E LUKEN
NOTARY PUBLIC STATE OF MISSOURI
STONE COUNTY
MY COMMISSION EXP. JAN. 28, 2006


Sue E. Luker
(Signature of officer authorized to administer oaths)